THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 11, 2026

Market Extends Losses by 0.18% as OKOMUOIL Leads Decliners

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	251,861.24	252,313.16	-0.18%
Total Market Cap.	₦'Trillion	163.53	163.82	-0.18%
Total Volume Traded	Million	418.35	545.30	-23.28%
Total Value Traded	₦'Million	22,826.15	30,385.03	-24.88%
Deals		30,908	31,543	-2.01%

The Nigerian equity market closed today's trading session in bearish territory, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by -0.18%. The downturn was driven by continued profit-taking in several medium and large-cap stocks, across key market sectors. OKOMUOIL, NASCON, FIRSTHOLDCO, ACCESSCORP, among others, recorded significant price declines. Consequently, the market index (All-Share Index) fell by -451.92 basis points in today's trading session, indicating a -0.18% decline to close at 251,861.24, while Market Capitalization fell by ₦293.43 billion, representing a decline of -0.18%, settling at ₦163.53 trillion.

Additionally, the Total Volume of trades and the Total Value traded declined by -23.28% and -24.88%, respectively. Approximately 418.35 million units valued at ₦22,826.15 million were transacted across 30,908 deals. As regards volume, HONYFLOUR generated 18.20% to emerge the most traded, followed by GTCO (9.16%), SOVRENINS (6.84%), CHAMPION (5.87%), and ACCESSCORP with 5.53%. On value traded, GTCO generated 20.06% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, UPL led by generating +9.89%, then trailed by CAVERTON (+8.96%), ABBEYBANK (+8.66%), CHAMPION (+8.56%), ETI (+6.93%), CHAMS (+6.17%), and sixteen others. A total of twenty-nine (29) stocks depreciated. With a price depreciation of -10.00%, OKOMUOIL topped the decliners' chart, followed by ENAMELWA (-9.96%), NASCON (-8.99%), FTNCOCOA (-8.36%), VFDGROUP (-6.67%), and MCNICHOLS (-6.12%). Hence, the market breadth closed on a negative note, as there were 22 gainers and 29 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Banking sector fell by -0.60%, followed by the Insurance sector (-0.29%), the Consumer goods sector (-0.15%), and the Industrial goods sector (-0.002%). Only the Oil & Gas sector increased by +0.03%.

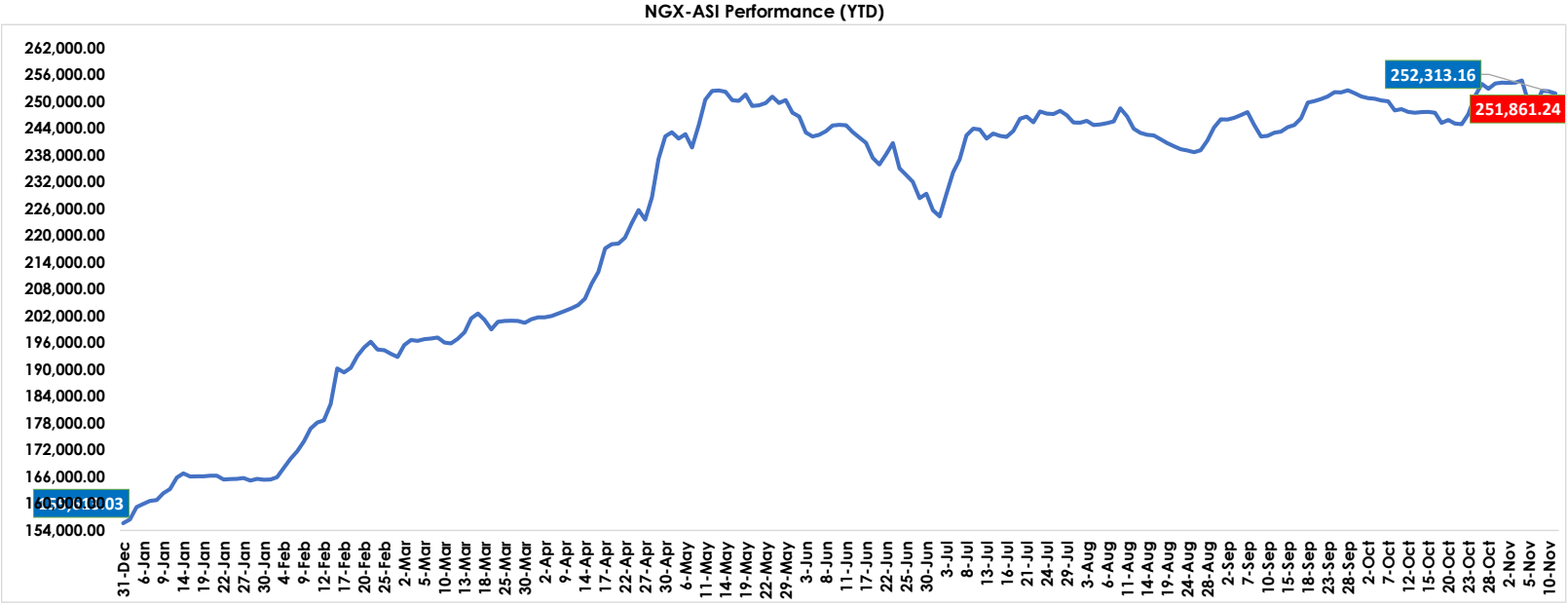
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	4.55	5.00	9.89%
CAVERTON	3.35	3.65	8.96%
ABBEYBANK	6.35	6.90	8.66%
CHAMPION	9.35	10.15	8.56%
ETI	70.00	74.85	6.93%
CHAMS	3.08	3.27	6.17%
TANTALIZER	3.60	3.75	4.17%
WEMABANK	31.90	33.00	3.45%
CORNERST	4.00	4.10	2.50%
HONYFLOUR	32.20	33.00	2.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OKOMUOIL	1276.20	1148.60	-10.00%
ENAMELWA	36.65	33.00	-9.96%
NASCON	183.50	167.00	-8.99%
FTNCOCOA	7.42	6.80	-8.36%
VFDGROUP	12.00	11.20	-6.67%
MCNICHOLS	4.90	4.60	-6.12%
CMFC	3.23	3.04	-5.88%
AUSTINLAZ	2.44	2.30	-5.74%
ELLAHLAKES	7.40	7.00	-5.41%
AFRIPRUD	10.75	10.20	-5.12%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
HONYFLOUR	Consumer goods	75,961,039	18.20%
GTCO	Banking	38,226,132	9.16%
SOVRENINS	Insurance	28,554,402	6.84%
CHAMPION	Consumer goods	24,499,334	5.87%
ACCESSCORP	Banking	23,077,607	5.53%
FIRSTHOLDCO	Banking	20,996,424	5.03%
JAIZBANK	Banking	17,545,402	4.20%
ZENITHBANK	Banking	14,578,235	3.49%
CHAMS	ICT	12,624,565	3.03%
FIDELITYBK	Banking	11,259,351	2.70%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
GTCO	Banking	4,571,761,677.80	20.06%
HONYFLOUR	Consumer goods	2,592,192,765.35	11.37%
FIRSTHOLDCO	Banking	2,202,822,775.10	9.67%
NESTLE	Consumer goods	2,026,656,021.50	8.89%
ZENITHBANK	Banking	1,690,050,650.10	7.42%
ARADEL	Oil & Gas	1,500,436,644.10	6.58%
STANBIC	Banking	1,252,778,393.30	5.50%
PRESCO	Agriculture	816,537,875.20	3.58%
MTNN	Telecom	815,719,733.70	3.58%
ACCESSCORP	Banking	629,715,221.80	2.76%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Wednesday, November 11, 2026

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.18%	NGX-30	-0.20%	63.65%
Week-on-Week	-1.14%	Banking	-0.60%	54.73%
Month-to Date	0.26%	Consumer Goods	-0.15%	-0.45%
Quarter-to-Date	0.26%	Industrial Goods	0.00%	117.33%
Year-to-Date	61.85%	Insurance	-0.29%	-11.66%
52-Weeks High	254,762.81	Oil & Gas	0.03%	120.18%
52-Weeks Low	141,327.30			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1350.86	1349.34	0.11%	6.56%	1-Month	16.66%	-0.32%
Exchange Rate - Parallel (₦/$)	1410.00	1410.00	0.00%	4.41%	3-Month	16.96%	-0.15%
Monetary Policy Rate (MPR)	23.00%	23.00%	0.00%	-4.00%	6-Month	17.19%	-0.14%
Crude Oil Price ($/Barrel)	92.70	90.13	2.85%	50.44%	9-Month	18.38%	0.00%
Foreign Reserve ($'Bn)	54.93	55.06	-0.23%	20.72%	12-Month	18.54%	-0.03%
Inflation Rate	14.63%	14.63%	0.00%	0.18%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2026
-NTB True Yield have a day's lag

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Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com