ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, November 6, 2026

Market Cap Posts ₦3.52trn Weekly Loss as Investors Take Profit in Overvalued Counters

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	248,877.22	249,710.59	-0.33%
Total Market Cap.	₦'Trillion	161.59	162.13	-0.33%
Total Volume Traded	Million	377.66	856.28	-55.90%
Total Value Traded	₦'Million	26,865.30	74,094.78	-63.74%
Deals		32,666	33,540	-2.61%

The Nigerian equity market closed the week in red, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.33%. The bearish performance was driven by sustained profit-taking activities in some mid-cap and blue-chip stocks across key market sectors, despite a positive market breadth. Notable decliners of the day included HBMNG, MTNN, DANGSUGAR, and ZENITHBANK, among others. Specifically, the market index (All-Share Index) fell by -833.37 basis points in today's trading session, indicating a -0.33% decline to close at 248,877.22 while Market Capitalization fell by ₦541.10 billion, representing a decline of -0.33%, settling at ₦161.59 trillion. As a result, the overall market posted a negative week-on-week performance as NGX-ASI lost -2.13%, while investors' wealth also declined by approximately ₦3,520.64 billion.

Additionally, the Total Volume of trades and the Total Value traded declined by -55.90% and -63.74%, respectively. Approximately 377.66 million units valued at ₦26,865.30 million were transacted across 32,666 deals. As regards volume, GTCO generated 11.11% to emerge the most traded, followed by HONYFLOUR (8.67%), UBA (7.03%), ZENITHBANK (6.35%), and ACCESSCORP with 6.04%. On value traded, GTCO generated 18.91% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CHAMPION and WAPIC led by generating +10.00% each, then trailed by HONYFLOUR (+9.87%), SOVRENINS (+9.55%), MANSARD (+9.26%), AUSTINLAZ (+7.14%), TIP (+6.96%), and twenty-two others. A total of twenty-three (23) stocks depreciated. With a price depreciation of -9.94%, PZ topped the decliners' chart, followed by ABCTRANS (-8.06%), AFRIPRUD (-6.07%), TANTALIZER (-5.26%), UPL (-5.15%), and VFDGROUP (-4.84%). Hence, the market breadth closed on a positive note, as there were 29 gainers and 23 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors decreased. The Banking sector fell by -0.77%, followed by the Industrial goods sector (-0.33%), and the Consumer goods sector (-0.09%). The Insurance and the Oil & Gas sectors appreciated by +3.34% and +0.12%, respectively.

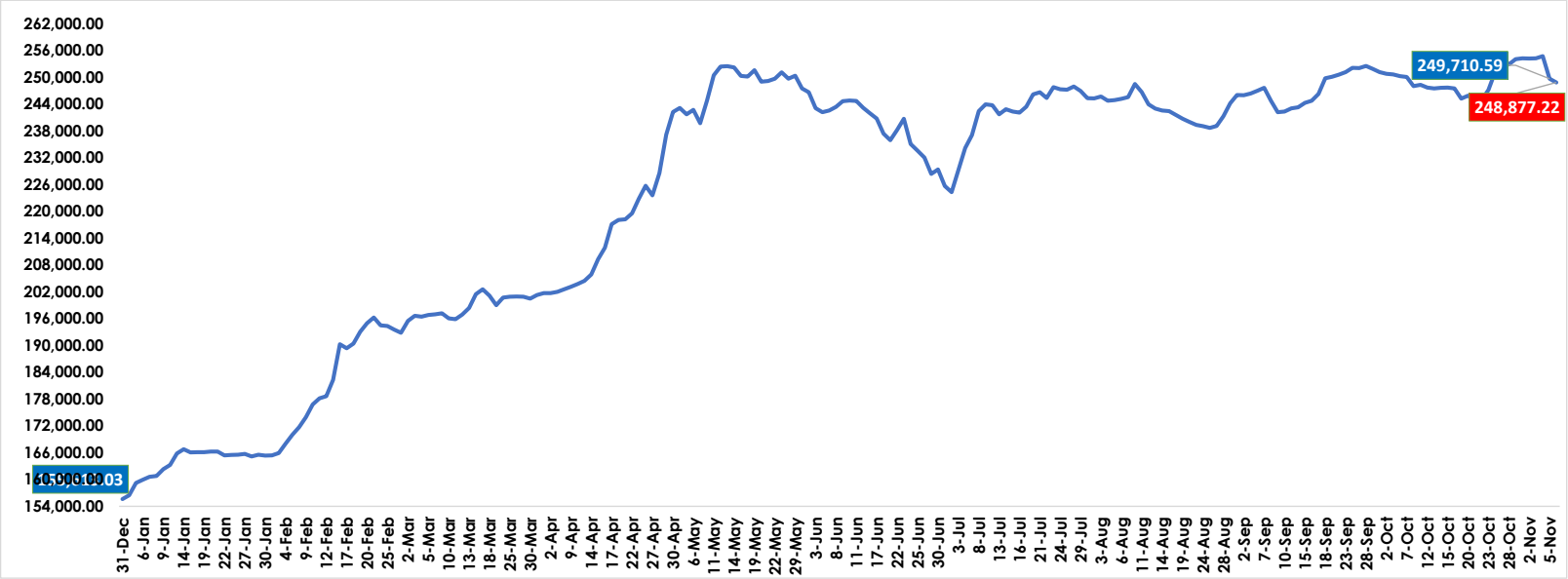
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	8.00	8.80	10.00%
WAPIC	2.00	2.20	10.00%
HONYFLOUR	26.85	29.50	9.87%
SOVRENINS	1.78	1.95	9.55%
MANSARD	10.80	11.80	9.26%
AUSTINLAZ	2.24	2.40	7.14%
TIP	25.15	26.90	6.96%
TRANSCORP	30.00	31.70	5.67%
LASACO	1.60	1.69	5.62%
OANDO	31.50	33.10	5.08%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	71.95	64.80	-9.94%
ABCTRANS	6.20	5.70	-8.06%
AFRIPRUD	10.70	10.05	-6.07%
TANTALIZER	3.80	3.60	-5.26%
UPL	4.85	4.60	-5.15%
VFDGROUP	12.40	11.80	-4.84%
FIDELITYBK	24.20	23.35	-3.51%
CUSTODIAN	65.00	63.00	-3.08%
FTGINSURE	1.53	1.49	-2.61%
HBMNG	323.00	315.00	-2.48%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	41,023,707	11.11%
HONYFLOUR	Consumer goods	32,000,900	8.67%
UBA	Banking	25,959,997	7.03%
ZENITHBANK	Banking	23,437,085	6.35%
ACCESSCORP	Banking	22,301,237	6.04%
FCMB	Banking	18,884,043	5.12%
FIDELITYBK	Banking	18,254,331	4.95%
NB	Consumer goods	15,261,342	4.13%
NGXGROUP	Financial services	12,303,029	3.33%
NSLTECH	Services	11,630,281	3.15%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
GTCO	Banking	4,921,005,066.90	18.91%
ZENITHBANK	Banking	2,756,971,937.60	10.60%
NESTLE	Consumer goods	2,140,308,065.60	8.23%
MTNN	Telecom	2,064,596,073.80	7.93%
NGXGROUP	Financial services	2,007,147,169.80	7.71%
ARADEL	Oil & Gas	1,272,171,890.00	4.89%
DANGCEM	Industrial	1,227,966,012.20	4.72%
FIRSTHOLDCO	Banking	1,225,193,532.25	4.71%
UBA	Banking	1,086,775,892.00	4.18%
NB	Consumer goods	1,068,460,928.40	4.11%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.33%	NGX-30	-0.40%	61.67%
Week-on-Week	-2.13%	Banking	-0.77%	56.34%
Month-to Date	-0.93%	Consumer Goods	-0.09%	-0.46%
Quarter-to-Date	-0.93%	Industrial Goods	-0.33%	105.56%
Year-to-Date	59.93%	Insurance	3.34%	-13.67%
52-Weeks High	254,762.81	Oil & Gas	0.12%	119.43%
52-Weeks Low	141,327.30			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1348.74	1347.8	0.07%	6.71%	1-Month	16.66%	-0.32%
Exchange Rate - Parallel (₦/$)	1410.00	1395.00	1.06%	4.41%	3-Month	16.96%	-0.15%
Monetary Policy Rate (MPR)	23.00%	23.00%	0.00%	-4.00%	6-Month	17.19%	-0.14%
Crude Oil Price ($/Barrel)	98.75	96.85	1.96%	60.26%	9-Month	18.38%	0.00%
Foreign Reserve ($'Bn)	55.14	55.15	-0.02%	21.18%	12-Month	18.54%	-0.03%
Inflation Rate	14.63%	14.63%	0.00%	0.18%			

Note : ***-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared***
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2026
-NTB True Yield have a day's lag

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Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com