THE NIGERIAN EQUITY MARKET SUMMARY

Monday, November 2, 2026

NGX-ASI Sheds 0.02% as Profit-Taking in ARADEL Leads Market Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	254,245.21	254,299.49	-0.02%
Total Market Cap.	₦'Trillion	165.08	165.11	-0.02%
Total Volume Traded	Million	517.26	997.57	-48.15%
Total Value Traded	₦'Million	47,482.83	85,810.64	-44.67%
Deals		54,015	37,870	42.63%

The Nigerian equity market opened trading activities for the month on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.02%. The marginal loss reflected renewed profit-taking in mid-cap and blue-chip stocks across key market sectors, with the Oil and Gas sector leading the decline. Notable decliners included ARADEL, VITAFOAM, ACCESSCORP, NESTLE and TRANSCORP, among others. Consequently, the market index (All-Share Index) fell by -54.28 basis points in today's trading session, indicating a -0.02% decline to close at 254,245.21, while Market Capitalization fell by ₦35.25 billion, representing a decline of -0.02%, settling at ₦165.08 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -48.15% and -44.67%, respectively. Approximately 517.26 million units valued at ₦47,482.83 million were transacted across 54,015 deals. As regards volume, HONYFLOUR generated 14.38% to emerge the most traded, followed by ACCESSCORP (8.06%), GTCO (7.96%), FIDELITYBK (5.65%), and CONHALLPLC with 5.52%. On value traded, DANGCEM generated 28.33% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CONHALLPLC led by generating +10.00%, then trailed by LIVESTOCK (+9.77%), MANSARD (+9.30%), UPDC (+7.46%), NPFMCRFBK (+7.14%), AIICO (+7.04%), and fifteen others. A total of forty-two (42) stocks depreciated. With a price depreciation of -10.00% each, CHAMPION and SUNUASSUR topped the worst performers' chart, followed by ARADEL (-9.99%), VITAFOAM (-9.97%), CORNERST (-9.89%), SOVRENINS (-9.79%), and INTENEGINS (-9.74%). Hence, the market breadth closed on a negative note, as there were 21 gainers and 42 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors decreased. The Oil & Gas sector led with -3.75%, followed by the Banking sector (-1.79%), and the Consumer goods sector (-1.17%). The Industrial goods and the Insurance sectors increased by +3.34% and +0.93%, respectively.

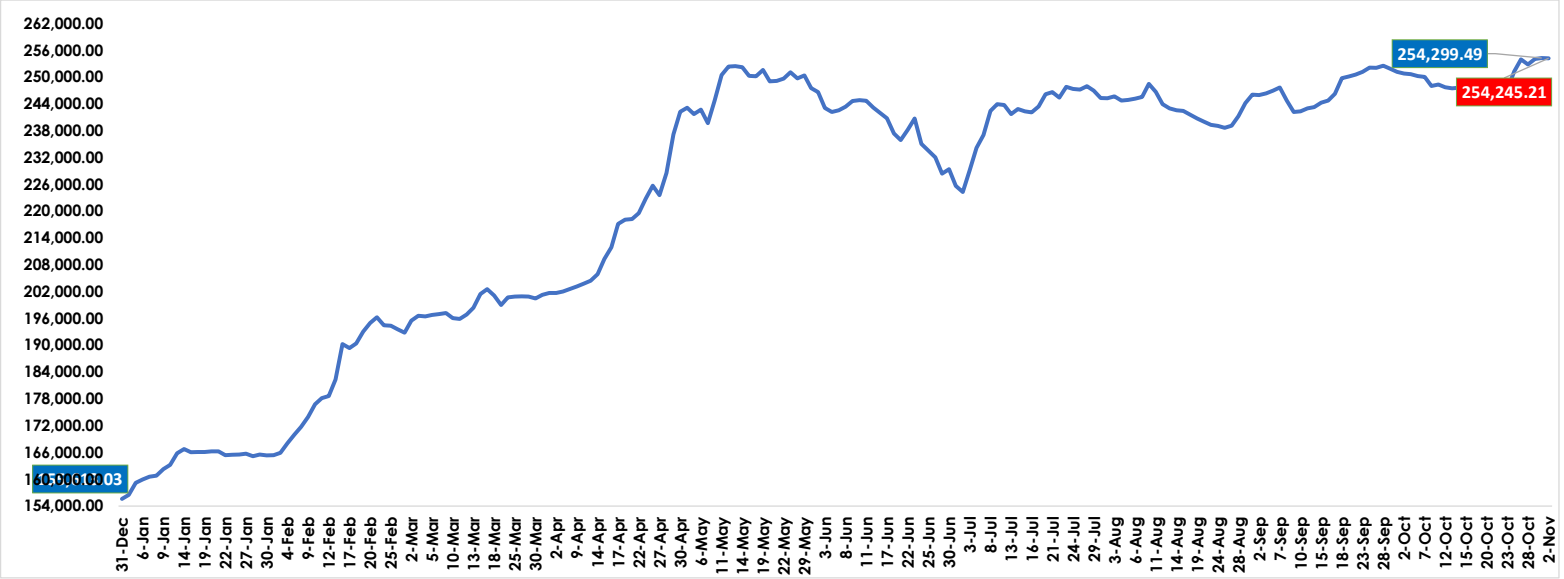
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	6.50	7.15	10.00%
LIVESTOCK	13.30	14.60	9.77%
MANSARD	10.75	11.75	9.30%
UPDC	3.35	3.60	7.46%
NPFMCRFBK	4.20	4.50	7.14%
AIICO	3.55	3.80	7.04%
FTGINSURE	1.59	1.70	6.92%
DANGCEM	1420.00	1490.00	4.93%
HONYFLOUR	22.55	23.65	4.88%
UNILEVER	107.00	112.20	4.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	9.00	8.10	-10.00%
SUNUASSUR	3.00	2.70	-10.00%
ARADEL	1439.90	1296.00	-9.99%
VITAFOAM	174.60	157.20	-9.97%
CORNERST	4.55	4.10	-9.89%
SOVRENINS	2.35	2.12	-9.79%
INTENEGINS	1.95	1.76	-9.74%
ABBEYBANK	6.95	6.30	-9.35%
ETRANZACT	16.30	14.85	-8.90%
INTBREW	9.30	8.50	-8.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
HONYFLOUR	Consumer goods	74,185,291	14.38%
ACCESSCORP	Banking	41,601,791	8.06%
GTCO	Banking	41,065,337	7.96%
FIDELITYBK	Banking	29,173,331	5.65%
CONHALLPLC	Financial services	28,503,133	5.52%
NGXGROUP	Financial services	21,892,598	4.24%
VERITASKAP	Financial services	18,422,839	3.57%
ZENITHBANK	Banking	16,996,526	3.29%
JAIZBANK	Banking	14,439,526	2.80%
INTENEGINS	Insurance	11,201,437	2.17%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
DANGCEM	Industrial	13,442,769,492.60	28.33%
MTNN	Telecom	5,069,258,947.30	10.68%
GTCO	Banking	4,797,850,629.70	10.11%
NGXGROUP	Financial services	3,540,435,802.50	7.46%
SEPLAT	Oil & Gas	2,932,819,066.40	6.18%
ARADEL	Oil & Gas	2,628,698,832.00	5.54%
NESTLE	Consumer goods	2,495,184,110.30	5.26%
ZENITHBANK	Banking	1,973,750,443.00	4.16%
HONYFLOUR	Consumer goods	1,792,668,994.10	3.78%
ACCESSCORP	Banking	1,171,003,731.45	2.47%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Monday, November 2, 2026

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.02%	NGX-30	0.04%	65.36%
Week-on-Week	1.18%	Banking	-1.79%	57.41%
Month-to Date	1.21%	Consumer Goods	-1.17%	-0.22%
Quarter-to-Date	1.21%	Industrial Goods	3.34%	122.09%
Year-to-Date	63.38%	Insurance	0.93%	-12.84%
52-Weeks High	254,299.49	Oil & Gas	-3.75%	119.36%
52-Weeks Low	141,327.30			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1346.26	1346.91	-0.05%	6.88%	1-Month	16.68%	-0.29%
Exchange Rate - Parallel (₦/$)	1380.00	1380.00	0.00%	6.44%	3-Month	16.92%	-0.32%
Monetary Policy Rate (MPR)	23.00%	23.00%	0.00%	-4.00%	6-Month	17.02%	-0.54%
Crude Oil Price ($/Barrel)	106.23	113.29	-6.23%	72.40%	9-Month	18.50%	0.04%
Foreign Reserve ($'Bn)	55.24	55.26	-0.03%	21.40%	12-Month	18.57%	0.18%
Inflation Rate	14.63%	14.63%	0.00%	0.18%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2026
-NTB True Yield have a day's lag

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