ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 30, 2026

Investors' Wealth Rises ₦2.01trn in October Despite Frequent Sell-offs

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	254,299.49	254,083.02	0.09%
Total Market Cap.	₦'Trillion	165.11	164.97	0.09%
Total Volume Traded	Million	997.57	654.28	52.47%
Total Value Traded	₦'Million	85,810.64	57,362.39	49.59%
Deals		37,870	35,821	5.72%

The Nigerian equity market closed trading activities for the month of October in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a gain of +0.09%. The upturn was driven by sustained bargain hunting in some mid-cap and blue-chip stocks. PZ, MTNN, WEMABANK, MAYBAKER, and others, recorded significant gains today even as all key market sectors closed negative. Specifically, the market index (All-Share Index) rose by +216.47 basis points in today's trading session, indicating a +0.09% increase to close at 254,299.49, while Market Capitalization gained ₦140.55 billion, representing an increase of +0.09%, settling at ₦165.11 trillion. On a monthly basis, the local bourse posted a positive performance, with the NGX-ASI gaining 1.23% despite recording more negative than positive trading sessions during the month. Accordingly, investors' wealth increased by approximately ₦2,009.52 billion over the review period.

Additionally, the Total Volume of trades and the Total Value traded increased by +52.47% and +49.59%, respectively. Approximately 997.57 million units valued at ₦85,810.64 million were transacted across 37,870 deals. As regards volume, FIRSTHOLDCO generated 49.94% to emerge the most traded, followed by FIDELITYBK (6.20%), GTCO (4.40%), SOVRENINS (2.74%), and AIICO with 2.06%. On value traded, FIRSTHOLDCO generated 72.08% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, HONYFLOUR and MAYBAKER led by generating +10.00% each, then trailed by LIVESTOCK (+9.92%), ETERNA (+9.90%), PZ (+9.85%), FIDELITYBK (+9.09%), MULTITREX (+9.09%), and eighteen others. A total of thirty-two (32) stocks depreciated. With a price depreciation of -10.00%, CAVERTON topped the worst performers' chart, followed by LIVINGTRUST (-9.94%), VERITASKAP (-9.91%), UPDC (-9.46%), ZICHIS (-9.46%), and FTGINSURE (-9.14%). Hence, the market breadth closed on a negative note, as there were 25 gainers and 32 losers.

Finally, the market sectoral performance was negative today as all five major market sectors decreased. The Banking sector led with -1.29%, followed by the Insurance sector (-0.96%), the Consumer goods sector (-0.07%), the Oil & Gas sector (-0.06%), and the Industrial goods sectors (-0.002%).

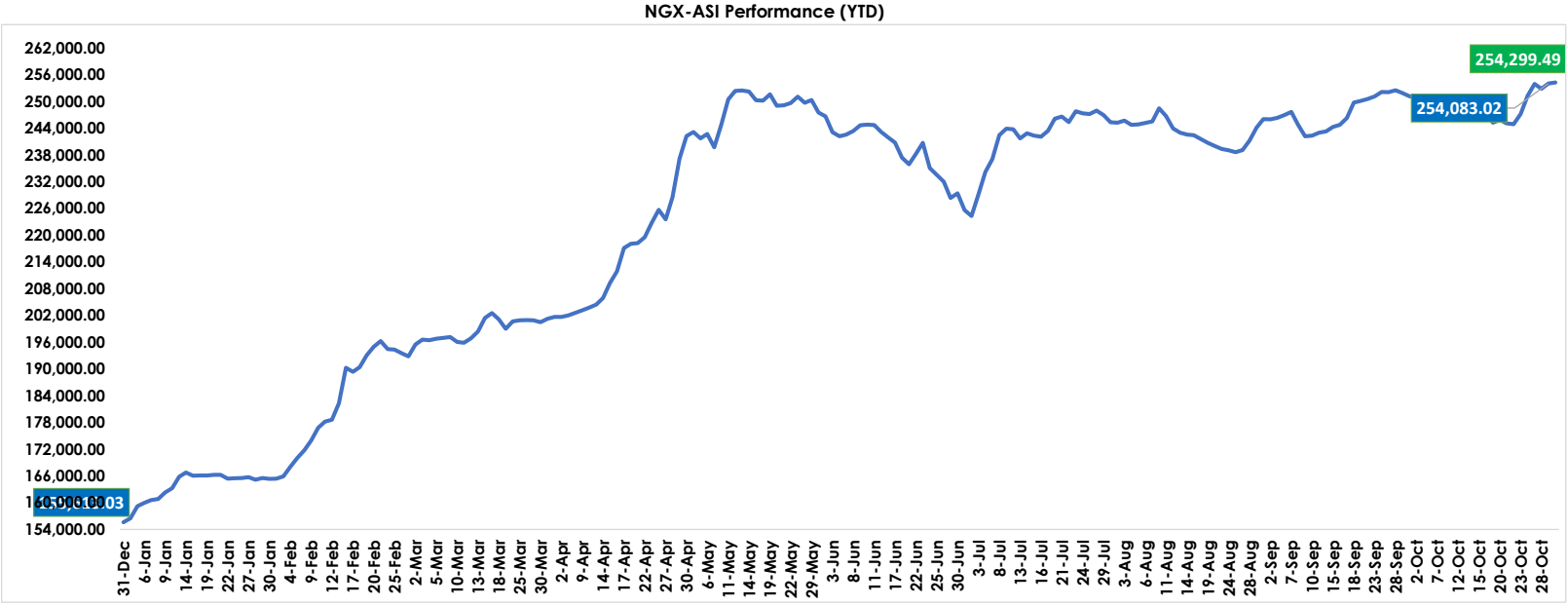
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	20.50	22.55	10.00%
MAYBAKER	38.00	41.80	10.00%
LIVESTOCK	12.10	13.30	9.92%
ETERNA	38.90	42.75	9.90%
PZ	65.50	71.95	9.85%
FIDELITYBK	22.00	24.00	9.09%
MULTITREX	0.66	0.72	9.09%
SOVRENINS	2.17	2.35	8.29%
FTNCOCOA	7.45	7.90	6.04%
AVACAP	7.25	7.50	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	4.00	3.60	-10.00%
LIVINGTRUST	3.22	2.90	-9.94%
VERITASKAP	1.11	1.00	-9.91%
UPDC	3.70	3.35	-9.46%
ZICHIS	18.40	16.66	-9.46%
FTGINSURE	1.75	1.59	-9.14%
LEGENDINT	3.45	3.15	-8.70%
UPL	4.55	4.20	-7.69%
ETRANZACT	17.60	16.30	-7.39%
AIICO	3.80	3.55	-6.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	414,348,715	49.94%
FIDELITYBK	Banking	51,471,305	6.20%
GTCO	Banking	36,539,982	4.40%
SOVRENINS	Insurance	22,699,432	2.74%
AIICO	Insurance	17,085,605	2.06%
CHAMPION	Consumer goods	17,056,641	2.06%
JAPAULGOLD	Oil & Gas	14,521,875	1.75%
ELLAHLAKES	Agriculture	13,756,523	1.66%
WEMABANK	Banking	11,770,638	1.42%
VERITASKAP	Financial services	10,847,082	1.31%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	49,579,220,234.45	72.08%
GTCO	Banking	4,409,537,503.70	6.41%
STANBIC	Banking	1,688,505,019.20	2.45%
DANGCEM	Industrial	1,319,204,485.70	1.92%
FIDELITYBK	Banking	1,177,573,239.65	1.71%
ARADEL	Oil & Gas	1,123,488,234.40	1.63%
ZENITHBANK	Banking	1,102,194,679.80	1.60%
MTNN	Telecom	1,010,244,395.30	1.47%
NGXGROUP	Financial services	1,003,772,068.80	1.46%
SEPLAT	Oil & Gas	784,599,598.80	1.14%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	0.09%	NGX-30	0.09%	65.29%
Week-on-Week	2.86%	Banking	-1.29%	60.27%
Month-to Date	1.23%	Consumer Goods	-0.07%	0.97%
Quarter-to-Date	1.23%	Industrial Goods	0.00%	114.91%
Year-to-Date	63.42%	Insurance	-0.96%	-13.64%
52-Weeks High	254,299.49	Oil & Gas	-0.06%	127.90%
52-Weeks Low	141,327.30			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1346.91	1347.53	-0.05%	6.83%	1-Month	16.97%	0.02%
Exchange Rate - Parallel (₦/$)	1380.00	1385.00	-0.36%	6.44%	3-Month	17.24%	-0.06%
Monetary Policy Rate (MPR)	23.00%	23.00%	0.00%	-4.00%	6-Month	17.56%	-0.18%
Crude Oil Price ($/Barrel)	113.29	109.55	3.41%	83.85%	9-Month	18.46%	-0.03%
Foreign Reserve ($'Bn)	55.26	55.26	-0.01%	21.44%	12-Month	18.39%	-0.07%
Inflation Rate	14.63%	14.63%	0.00%	0.18%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2026
-NTB True Yield have a day's lag

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