THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 28, 2026

Local Bourse Slips 0.44% as FIRSTHOLDCO Leads Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	252,882.78	253,990.06	-0.44%
Total Market Cap.	₦'Trillion	164.19	164.91	-0.44%
Total Volume Traded	Million	404.11	5,233.42	-92.28%
Total Value Traded	₦'Million	27,907.99	441,466.84	-93.68%
Deals		39,012	35,946	8.53%

The Nigerian equity market closed trading activities for today on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.44%. The retreat, which was led by the Banking sector, was driven largely by renewed profit-taking in recently appreciated medium and large-cap stocks, across key market sectors. Among the decliners were FIRSTHOLDCO, ZENITHBANK, FCMB, and GTCO. Consequently, the market index (All-Share Index) fell by -1,107.28 basis points in today's trading session, indicating a -0.44% decline to close at 252,882.78 while Market Capitalization fell by ₦718.95 billion, representing a decline of -0.44%, settling at ₦164.19 trillion.

Additionally, the Total Volume of trades and the Total Value traded declined by -92.28% and -93.68%, respectively. Approximately 404.11 million units valued at ₦27,907.99 million were transacted across 39,012 deals. As regards volume, UBA generated 9.67% to emerge the most traded, followed by ACCESSCORP (7.72%), ZENITHBANK (7.68%), GTCO (6.61%), and FTGINSURE with 4.11%. On value traded, DANGCEM generated 17.72% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SOVRENINS led by generating +10.00%, then trailed by AUSTINLAZ (+9.21%), UBA (+6.83%), CMFC (+5.71%), UPL (+4.60%), TIP (+4.52%), and nineteen others. A total of thirty (30) stocks depreciated. With a price depreciation of -10.00%, FIRSTHOLDCO topped the worst performers' chart, followed by TRIPPLEG (-5.51%), ETRANZACT (-4.76%), ROYALEX (-4.76%), FTGINSURE (-4.76%), and LIVESTOCK (-4.63%). Hence, the market breadth closed on a negative note, as there were 25 gainers and 30 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Banking sector decreased by -2.36%, followed by the Industrial goods sector (-0.31%), the Insurance sector (-0.13%), and the Oil & Gas sector (-0.03%). Only the Consumer goods sector increased by +0.13%.

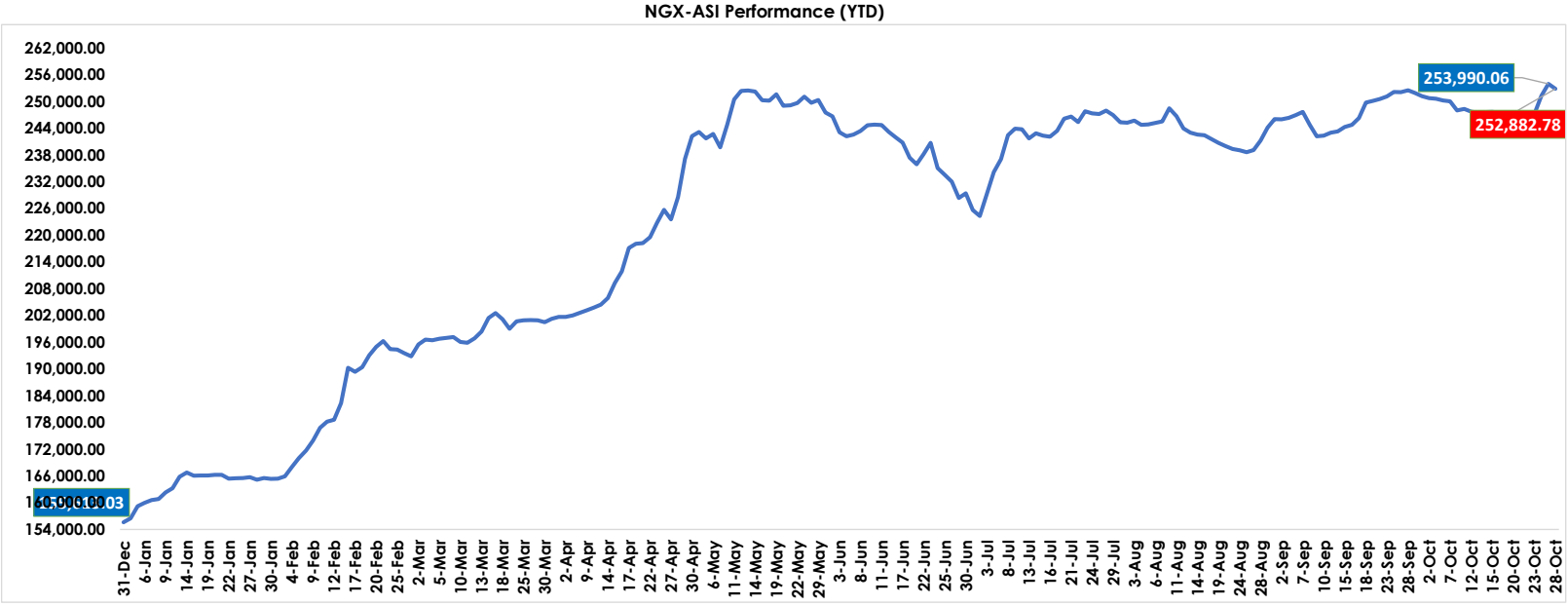
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	1.80	1.98	10.00%
AUSTINLAZ	2.39	2.61	9.21%
UBA	40.25	43.00	6.83%
CMFC	3.15	3.33	5.71%
UPL	4.35	4.55	4.60%
TIP	24.35	25.45	4.52%
CHAMPION	9.00	9.40	4.44%
CUTIX	2.25	2.35	4.44%
FIDSON	83.50	87.15	4.37%
LASACO	1.72	1.78	3.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FIRSTHOLDCO	155.00	139.50	-10.00%
TRIPPLEG	2.54	2.40	-5.51%
ETRANZACT	16.80	16.00	-4.76%
ROYALEX	1.05	1.00	-4.76%
FTGINSURE	1.68	1.60	-4.76%
LIVESTOCK	14.05	13.40	-4.63%
AFRIPRUD	10.80	10.40	-3.70%
NPFMCRFBK	4.30	4.15	-3.49%
REGALINS	0.70	0.68	-2.86%
VERITASKAP	1.08	1.05	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	38,482,911	9.67%
ACCESSCORP	Banking	30,739,336	7.72%
ZENITHBANK	Banking	30,572,954	7.68%
GTCO	Banking	26,329,388	6.61%
FTGINSURE	Insurance	16,376,462	4.11%
AIICO	Insurance	15,326,059	3.85%
FCMB	Banking	13,254,333	3.33%
JAPAULGOLD	Oil & Gas	13,012,298	3.27%
REGALINS	Insurance	12,787,168	3.21%
JAIZBANK	Banking	11,051,118	2.78%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
DANGCEM	Industrial	4,860,000,981.60	17.72%
ZENITHBANK	Banking	3,674,301,739.80	13.39%
GTCO	Banking	3,184,531,655.40	11.61%
MTNN	Telecom	2,612,810,426.70	9.52%
UBA	Banking	1,570,164,095.65	5.72%
HBMNG	Industrial	1,541,146,162.80	5.62%
FIRSTHOLDCO	Banking	1,319,221,146.80	4.81%
ARADEL	Oil & Gas	1,106,840,802.80	4.03%
NGXGROUP	Financial services	1,061,572,356.80	3.87%
ACCESSCORP	Banking	881,534,216.60	3.21%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Wednesday, October 28, 2026

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.44%	NGX-30	-0.47%	64.34%
Week-on-Week	3.17%	Banking	-2.36%	65.84%
Month-to Date	0.67%	Consumer Goods	0.13%	1.10%
Quarter-to-Date	0.67%	Industrial Goods	-0.31%	107.83%
Year-to-Date	62.51%	Insurance	-0.13%	-13.45%
52-Weeks High	253,990.06	Oil & Gas	-0.03%	127.94%
52-Weeks Low	141,327.30			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1352.87	1367.61	-1.09%	6.42%	1-Month	16.68%	-0.26%
Exchange Rate - Parallel (₦/$)	1380.00	1370.00	0.72%	6.44%	3-Month	16.97%	-0.25%
Monetary Policy Rate (MPR)	23.00%	23.00%	0.00%	-4.00%	6-Month	17.51%	-0.16%
Crude Oil Price ($/Barrel)	111.73	109.28	2.24%	81.32%	9-Month	18.14%	-0.08%
Foreign Reserve ($'Bn)	55.26	55.18	0.14%	21.43%	12-Month	18.49%	-0.04%
Inflation Rate	14.63%	14.63%	0.00%	0.18%			

Note : ***-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared***
-Foreign reserves figures have two-day lag
-Inflation figure as at September 2026
-NTB True Yield have a day's lag

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