

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 22, 2026

Local Bourse Slips 0.07% Amid Sustained Selling Pressure

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	244,956.94	245,116.49	↓ -0.07%
Total Market Cap.	₦ Trillion	159.05	159.15	↓ -0.07%
Total Volume Traded	Million	360.75	354.13	↑ 1.87%
Total Value Traded	₦ Million	20,320.41	23,603.14	↓ -13.91%
Deals		31,401	32,585	↓ -3.63%

The Nigerian equity market closed today's trading session in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.07%. The decline reflected continued bearish sentiment as selloffs persisted in mid-cap and blue-chip stocks including OANDO, NGXGROUP, WEMABANK, GTCO, among others, across major market sectors. Consequently, the market index (All-Share Index) fell by -159.55 basis points in today's trading session, indicating a -0.07% decline to close at 244,956.94 while Market Capitalization fell by ₦103.60 billion, representing a decline of -0.07%, settling at ₦159.05 trillion.

Conversely, the Total Volume of trades increased by +1.87% while the Total Value traded, on the other hand, declined by -13.91%. Approximately 360.75 million units valued at ₦20,320.41 million were transacted across 31,401 deals. As regards volume, LIVESTOCK generated 11.41% to emerge the most traded, followed by ZENITHBANK (9.41%), GTCO (5.84%), JAIZBANK (5.35%), and NSLTECH with 5.12%. On value traded, ARADEL generated 21.43% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, AVACAP led by generating +9.85%, then trailed by PZ (+8.58%), TANTALIZER (+5.85%), INTENEGINS (+5.42%), VFDGROUP (+3.59%), CONHALLPLC (+2.92%), and ten others. A total of twenty-two (22) stocks depreciated. With a price depreciation of -10.00%, THOMASWY topped the worst performers' chart, followed by AUSTINLAZ (-8.81%), NSLTECH (-6.85%), UPDC (-6.49%), CORNERST (-6.12%), and VERITASKAP (-5.26%). Hence, the market breadth closed on a negative note, as there were 16 gainers and 22 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Insurance sector shed -0.54%, followed by the Consumer goods sector (-0.30%), the Banking sector (-0.16%), and the Oil & Gas sector (-0.11%). Only Industrial goods sector appreciated by +0.10%.

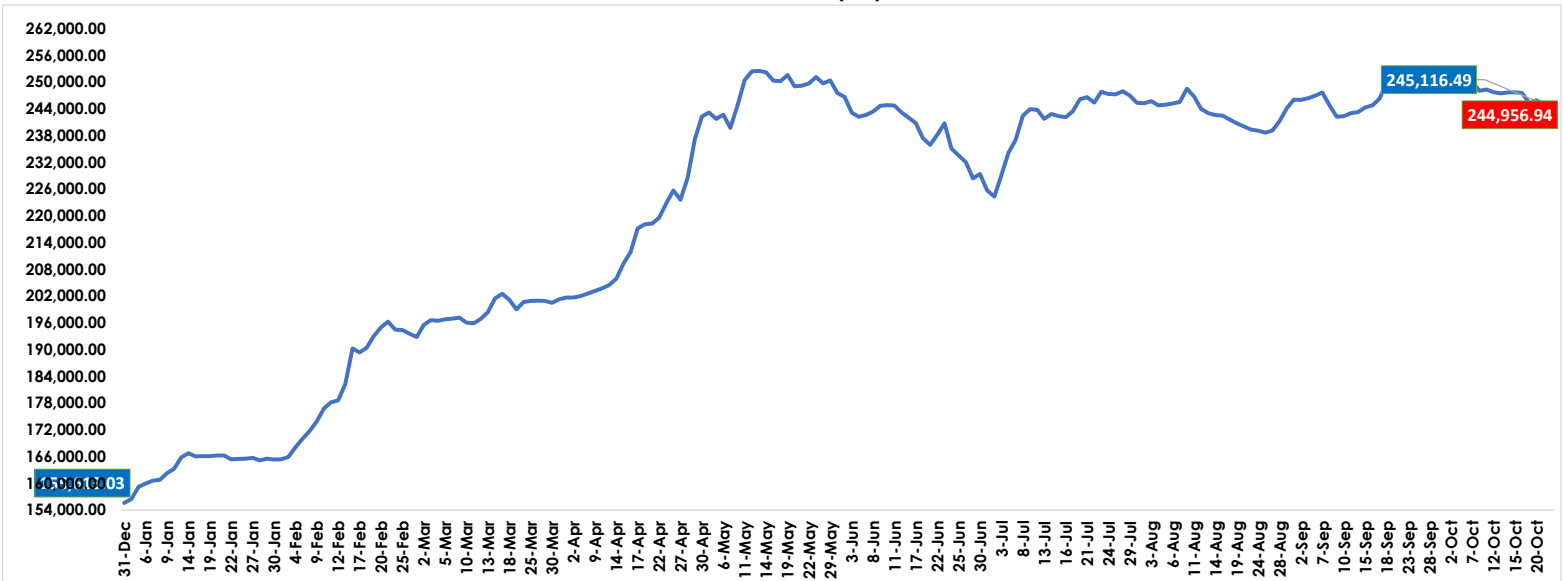
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AVACAP	6.60	7.25	9.85%
PZ	63.50	68.95	8.58%
TANTALIZER	3.76	3.98	5.85%
INTENEGINS	2.03	2.14	5.42%
VFDGROUP	12.55	13.00	3.59%
CONHALLPLC	6.50	6.69	2.92%
TIP	24.00	24.70	2.92%
ACCESSCORP	26.10	26.75	2.49%
JAPAUFGOLD	2.53	2.58	1.98%
CUTIX	2.27	2.31	1.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.80	2.52	-10.00%
AUSTINLAZ	3.18	2.90	-8.81%
NSLTECH	0.73	0.68	-6.85%
UPDC	3.85	3.60	-6.49%
CORNERST	4.90	4.60	-6.12%
VERITASKAP	1.14	1.08	-5.26%
INTBREW	9.50	9.05	-4.74%
NGXGROUP	160.00	152.50	-4.69%
OANDO	36.00	34.50	-4.17%
WEMABANK	30.00	29.00	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
LIVESTOCK	Agriculture	40,966,008	11.41%
ZENITHBANK	Banking	33,783,149	9.41%
GTCO	Banking	20,967,345	5.84%
JAIZBANK	Banking	19,229,429	5.35%
NSLTECH	Services	18,407,013	5.12%
UCAP	Financial services	17,425,822	4.85%
ACCESSCORP	Banking	16,881,526	4.70%
JAPAUFGOLD	Oil & Gas	15,125,819	4.21%
PZ	Consumer goods	13,822,937	3.85%
INTENEGINS	Insurance	11,178,290	3.11%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	4,340,397,184.90	21.43%
ZENITHBANK	4,116,398,841.90	20.32%
GTCO	2,559,947,752.70	12.64%
MTNN	1,109,915,273.00	5.48%
PZ	948,580,515.00	4.68%
FIRSTHOLDCO	774,743,242.85	3.82%
LIVESTOCK	766,202,918.25	3.78%
DANGCEM	661,076,507.20	3.26%
ACCESSCORP	454,026,863.85	2.24%
UBA	423,635,118.10	2.09%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.07%	NGX-30	↓	-0.06%	↑	58.84%
Week-on-Week	↓	-1.11%	Banking	↓	-0.16%	↑	61.78%
Month-to-Date	↓	-2.49%	Consumer Goods	↓	-0.30%	↑	0.94%
Quarter-to-Date	↓	-2.49%	Industrial Goods	↑	0.10%	↑	80.91%
Year-to-Date	↑	57.41%	Insurance	↓	-0.54%	↓	-11.91%
52-Weeks High		252,566.84	Oil & Gas	↓	-0.11%	↑	131.86%
52-Weeks Low		141,327.30					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	1334.72	1333.65	↑	0.08%	7.68%	1-Month	16.90% ↑ 0.23%
Exchange Rate - Parallel (₦/\$)	1355.00	1350.00	↑	0.37%	8.14%	3-Month	17.28% ↑ 0.29%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	6-Month	17.69% ↑ 0.51%
Crude Oil Price (\$/Barrel)	111.80	108.24	↑	3.29%	81.43%	9-Month	18.27% ↑ 0.01%
Foreign Reserve (\$'Bn)	55.13	55.12	↑	0.02%	21.16%	12-Month	18.60% ↓ -0.01%
Inflation Rate	14.63%	14.63%	→	0.00%	0.18%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at September 2026
- NTB True Yield have a day's lag

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