

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 21, 2026

Market Reverses Previous Gains as NGX-ASI Drops 0.32%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	245,116.49	245,911.13	↓ -0.32%
Total Market Cap.	₦Trillion	159.15	159.67	↓ -0.32%
Total Volume Traded	Million	354.13	348.75	↑ 1.54%
Total Value Traded	₦Million	23,603.14	25,877.06	↓ -8.79%
Deals		32,585	32,639	↓ -0.17%

The Nigerian equity market closed trading activities for today on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.32%. Completely reversing the gains of the previous session, the downturn was driven by renewed profit-taking in recently appreciated counters, across key market sectors. Medium and large-cap stocks such as FIRSTHOLDCO, ZENITHBANK, HONYFLOUR, and INTBREW were among the decliners. Consequently, the market index (All-Share Index) fell by -794.64 basis points in today's trading session, indicating a -0.32% decline to close at 245,116.49 while Market Capitalization fell by ₦515.95 billion, representing a decline of -0.32%, settling at ₦159.15 trillion.

However, the Total Volume of trades increased by +1.54% while the Total Value traded, on the other hand, declined by -8.79%. Approximately 354.13 million units valued at ₦23,603.14 million were transacted across 32,585 deals. As regards volume, ZENITHBANK generated 13.71% to emerge the most traded, followed by ACCESSCORP (11.65%), FIDELITYBK (5.81%), GTCO (3.95%), and AUSTINLAZ with 3.91%. On value traded, ZENITHBANK generated 25.14% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, LIVINGTRUST led by generating +9.90%, then trailed by ABCTTRANS (+9.77%), MEYER (+9.72%), LIVESTOCK (+9.65%), CAVERTON (+6.67%), FIDELITYBK (+6.02%), and twelve others. A total of thirty-six (36) stocks depreciated. With a price depreciation of -9.98%, CWG topped the worst performers' chart, followed by AUSTINLAZ (-9.92%), NEIMETH (-9.52%), CUSTODIAN (-7.57%), CMFC (-7.51%), and ROYALEX (-7.41%). Hence, the market breadth closed on a negative note, as there were 18 gainers and 36 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Banking sector shed -1.49%, followed by the Insurance sector (-1.41%), the Consumer goods sector (-0.43%), and the Industrial goods sector (-0.0001%). Only the Oil & Gas sector appreciated by +0.12%.

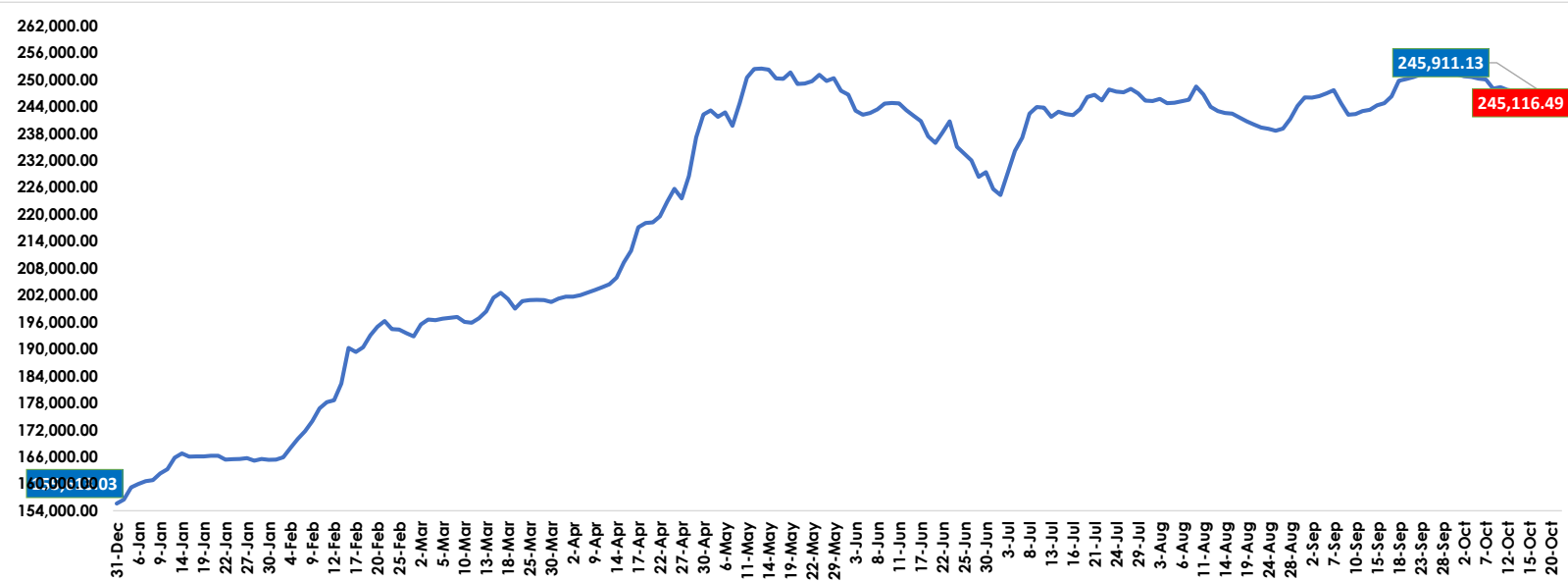
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LIVINGTRUST	2.93	3.22	9.90%
ABCTTRANS	6.65	7.30	9.77%
MEYER	15.95	17.50	9.72%
LIVESTOCK	17.10	18.75	9.65%
CAVERTON	4.50	4.80	6.67%
FIDELITYBK	20.75	22.00	6.02%
VERITASKAP	1.08	1.14	5.56%
OANDO	34.45	36.00	4.50%
AVACAP	6.35	6.60	3.94%
GUINEAINS	0.83	0.85	2.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	20.05	18.05	-9.98%
AUSTINLAZ	3.53	3.18	-9.92%
NEIMETH	8.40	7.60	-9.52%
CUSTODIAN	70.00	64.70	-7.57%
CMFC	3.86	3.57	-7.51%
ROYALEX	1.08	1.00	-7.41%
CONHALLPLC	7.00	6.50	-7.14%
REGALINS	0.78	0.73	-6.41%
ACCESSCORP	27.80	26.10	-6.12%
SOVRENINS	2.15	2.03	-5.58%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	48,213,787	13.71%
ACCESSCORP	Banking	40,984,969	11.65%
FIDELITYBK	Banking	20,444,761	5.81%
GTCO	Banking	13,884,615	3.95%
AUSTINLAZ	Industrial	13,764,856	3.91%
UBA	Banking	13,092,124	3.72%
FIRSTHOLDCO	Banking	12,038,129	3.42%
JAPPAULGOLD	Oil & Gas	11,621,210	3.30%
LIVESTOCK	Agriculture	11,375,285	3.23%
UCAP	Financial services	9,831,499	2.80%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	5,901,878,470.20	25.14%
ARADEL	3,716,285,829.70	15.83%
MTNN	2,001,661,413.50	8.53%
GTCO	1,696,201,213.00	7.22%
FIRSTHOLDCO	1,578,209,679.90	6.72%
ACCESSCORP	1,104,847,935.00	4.71%
UBA	549,708,060.50	2.34%
HBMNG	537,335,931.10	2.29%
AIRTELAFRI	458,805,065.80	1.95%
FIDELITYBK	441,927,068.35	1.88%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.32%	NGX-30	↓	-0.31%	↑	58.93%
Week-on-Week	↓	-1.03%	Banking	↓	-1.49%	↑	62.04%
Month-to Date	↓	-2.43%	Consumer Goods	↓	-0.43%	↑	1.24%
Quarter-to-Date	↓	-2.43%	Industrial Goods	↓	0.00%	↑	80.73%
Year-to-Date	↑	57.52%	Insurance	↓	-1.41%	↓	-11.44%
52-Weeks High	252,566.84		Oil & Gas	↑	0.12%	↑	132.10%
52-Weeks Low	141,327.30						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1333.65	1333.72	↓	-0.01% ↑	7.75%	16.85%	↓ -0.14%
Exchange Rate - Parallel (₪/\$)	1350.00	1365.00	↓	-1.11% ↑	8.47%	16.84%	↓ -0.13%
Monetary Policy Rate (MPR)	23.00%	23.00%	⇒	0.00% ↓	-4.00%	17.20%	↓ -0.29%
Crude Oil Price (\$/Barrel)	108.24	109.09	↓	-0.78% ↑	75.66%	18.10%	↓ -0.05%
Foreign Reserve (\$'Bn)	55.12	55.09	↑	0.05% ↑	21.13%	18.61%	⇒ 0.00%
Inflation Rate	14.63%	14.63%	⇒	0.00% ↑	0.18%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at September 2026
- NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com research@atlassportfolios.com