

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 19, 2026

Selling Pressure Deepens Market Decline as Index Opens Week with 0.91% Loss

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	245,278.34	247,539.73	↓ -0.91%
Total Market Cap.	₦ Trillion	159.26	160.73	↓ -0.91%
Total Volume Traded	Million	349.40	257.73	↑ 35.57%
Total Value Traded	₦ Million	18,030.34	13,070.69	↑ 37.94%
Deals		43,193	32,032	↑ 34.84%

The Nigerian equity market opened trading for the week in red, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.91%. The downturn extended the market's losing streak, with the Industrial Goods and Banking sectors leading the decline amid sustained selling pressure in mid-cap and blue-chip stocks across all major sectors. DANGCEM, VITAFOAM, ZENITHBANK, ETERNA, and NGXGROUP, among others, recorded significant price declines. Consequently, the market index (All-Share Index) fell by -2,261.39 basis points in today's trading session, indicating a -0.91% decline to close at 245,278.34, while Market Capitalization fell by ₦1,468.30 billion, representing a decline of -0.91%, settling at ₦159.26 trillion.

However, the Total Volume of trades and the Total Value traded increased by +35.57% and +37.94%, respectively. Approximately 349.40 million units valued at ₦18,030.34 million were transacted across 43,193 deals. As regards volume, ACCESSCORP generated 6.75% to emerge the most traded, followed by LIVESTOCK (6.66%), UBA (6.57%), HONYFLOUR (6.40%), and GTCO with 4.16%. On value traded, ARADEL generated 21.39% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, MULTITREX led by generating +10.00%, then trailed by CMFC (+9.97%), AUSTINLAZ (+9.93%), THOMASWY (+9.92%), NEIMETH (+5.88%), AVACAP (+2.42%), and nine others. A total of forty (40) stocks depreciated. With a price depreciation of -10.00%, VITAFOAM topped the worst performers' chart, followed by CUTIX (-9.79%), OMATEK (-9.38%), INTENEGINS (-6.48%), LINKASSURE (-6.29%), and GUINEAINS (-6.25%). Hence, the market breadth closed on a broadly negative note, as there were 15 gainers and 40 losers.

Finally, the market sectoral performance was negative today as all five major market sectors declined. The Industrial goods sector shed by -2.90%, followed by the Banking sector (-1.40%), the Insurance sector (-0.89%), the Consumer goods sector (-0.16%), and the Oil & Gas sector (-0.06%).

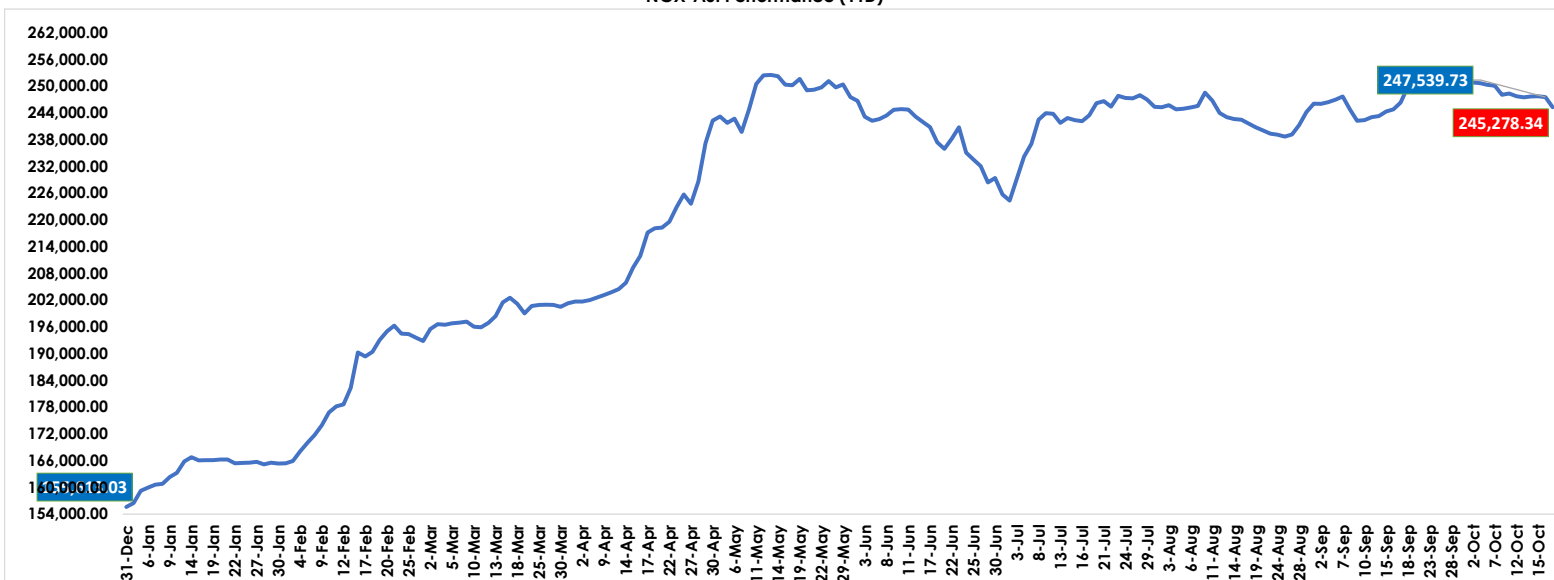
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTITREX	0.60	0.66	10.00%
CMFC	3.31	3.64	9.97%
AUSTINLAZ	2.92	3.21	9.93%
THOMASWY	2.42	2.66	9.92%
NEIMETH	7.65	8.10	5.88%
AVACAP	6.20	6.35	2.42%
MCNICHOLS	5.20	5.30	1.92%
MBENEFIT	3.15	3.20	1.59%
STERLINGNG	76.50	77.00	0.65%
JAIZBANK	7.75	7.80	0.65%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	194.00	174.60	-10.00%
CUTIX	2.35	2.12	-9.79%
OMATEK	1.60	1.45	-9.38%
INTENEGINS	2.16	2.02	-6.48%
LINKASSURE	1.75	1.64	-6.29%
GUINEAINS	0.96	0.90	-6.25%
ETRAZACT	17.30	16.25	-6.07%
UPL	4.95	4.65	-6.06%
DANGCEM	1066.70	1008.00	-5.50%
NSLTECH	0.74	0.70	-5.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	23,438,549	6.75%
LIVESTOCK	Agriculture	23,142,693	6.66%
UBA	Banking	22,817,660	6.57%
HONYFLOUR	Consumer goods	22,237,922	6.40%
GTCO	Banking	14,433,463	4.16%
ZENITHBANK	Banking	13,847,078	3.99%
FIRSTHOLDCO	Banking	12,606,948	3.63%
FIDELITYBK	Banking	11,288,712	3.25%
MBENEFIT	Financial services	11,256,234	3.24%
CMFC	Financial services	11,011,398	3.17%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	3,838,180,291.70	21.39%
GTCO	Banking	1,776,891,608.60	9.90%
ZENITHBANK	Banking	1,708,215,030.00	9.52%
FIRSTHOLDCO	Banking	1,674,554,413.80	9.33%
MTNN	Telecom	1,163,386,521.80	6.48%
UBA	Banking	959,122,717.55	5.35%
ACCESSCORP	Banking	658,348,351.95	3.67%
UNILEVER	Consumer goods	616,857,994.80	3.44%
DANGCEM	Industrial	450,101,355.40	2.51%
LIVESTOCK	Agriculture	403,201,885.30	2.25%

NGX-ASI Performance (YTD)



Monday, October 19, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.91%	NGX-30	↓	-0.90%	↑	58.99%	
Week-on-Week	↓	-0.99%	Banking	↓	-1.40%	↑	64.73%	
Month-to-Date	↓	-2.36%	Consumer Goods	↓	-0.16%	↑	1.38%	
Quarter-to-Date	↓	-2.36%	Industrial Goods	↓	-2.90%	↑	78.64%	
Year-to-Date	↑	57.62%	Insurance	↓	-0.89%	↓	-10.04%	
52-Weeks High		252,566.84	Oil & Gas	↓	-0.06%	↑	131.82%	
52-Weeks Low		141,327.30						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1332.26	1331.61	↑	0.05%	7.85%	16.99%	↑ 0.21%
Exchange Rate - Parallel (₺/\$)	1365.00	1365.00	→	0.00%	7.46%	16.97%	↓ -0.15%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.49%	↓ -0.02%
Crude Oil Price (\$/Barrel)	107.79	105.93	↑	1.76%	74.93%	18.15%	↓ -0.08%
Foreign Reserve (\$'Bn)	55.09	55.09	↓	-0.01%	21.07%	18.61%	↓ -0.01%
Inflation Rate	14.63%	14.63%	→	0.00%	0.18%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at September 2026
- NTB True Yield have a day's lag

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