

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 16, 2026

Market Records Third Consecutive Weekly Loss as Investors Lose Over ₦534bn

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	247,539.73	247,707.13	↓ -0.07%
Total Market Cap.	₦Trillion	160.73	160.83	↓ -0.07%
Total Volume Traded	Million	257.73	286.76	↓ -10.12%
Total Value Traded	₦Million	13,070.69	15,311.77	↓ -14.64%
Deals		32,032	30,247	↑ 5.90%

The Nigerian equity market closed the week in bearish territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.07%. Despite a positive market breadth, the bourse declined amid fresh profit-taking activities in recently appreciated mid-cap and blue-chip stocks across key market sectors. Notable decliners of the day included GTCO, STANBIC, ZENITHBANK, and UBA, among others. Specifically, the market index (All-Share Index) fell by -167.40 basis points in today's trading session, indicating a -0.07% decline to close at 247,539.73 while Market Capitalization fell by ₦108.70 billion, representing a decline of -0.07%, settling at ₦160.73 trillion. As a result, the overall market posted a negative week-on-week performance as NGX-ASI lost -0.33%, while investors' wealth also declined by approximately ₦534.90 billion.

Likewise, the Total Volume of trades and the Total Value traded declined by -10.12% and -14.64%, respectively. Approximately 257.73 million units valued at ₦13,070.69 million were transacted across 32,032 deals. As regards volume, UBA generated 11.12% to emerge the most traded, followed by ZENITHBANK (6.50%), LIVESTOCK (6.45%), GTCO (5.69%), and JAPAU LGOLD with 4.08%. On value traded, ZENITHBANK generated 16.15% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, THOMASWY led by generating +10.00%, then trailed by ETRANZACT (+9.84%), AUSTINLAZ (+9.77%), OMATEK (+9.59%), LEGENDINT (+9.23%), MULTITREX (+9.09%), and twenty others. A total of twenty-one (21) stocks depreciated. With a price depreciation of -9.09%, TRANSEXPR topped the worst performers' chart, followed by CMFC (-8.06%), ROYALEX (-6.48%), NPFMC RFBK (-5.43%), SOVRENINS (-3.64%), and GTCO (-2.27%). Hence, the market breadth closed on a positive note, as there were 26 gainers and 21 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Banking sector decreased by -0.94%, followed by the Insurance sector (-0.05%), and the Oil & Gas sector (-0.003%). The Consumer goods and Industrial goods sectors increased by +0.08% and +0.001%, respectively.

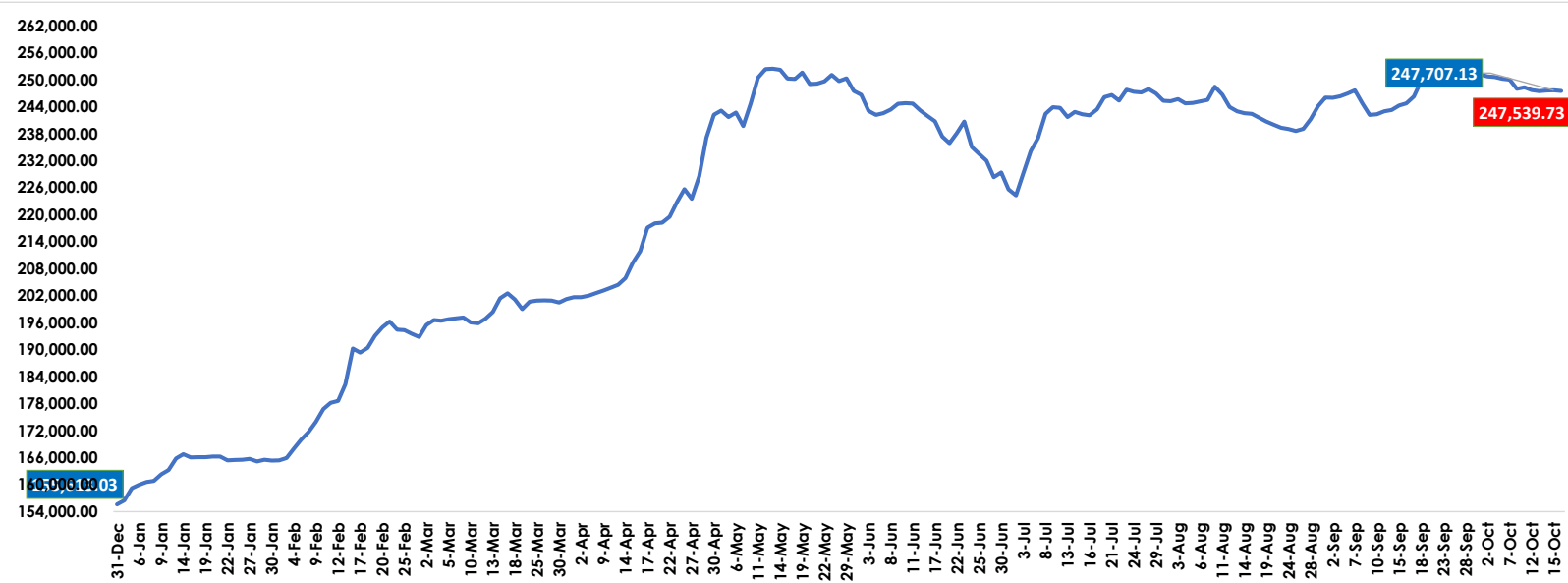
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.20	2.42	10.00%
ETRANZACT	15.75	17.30	9.84%
AUSTINLAZ	2.66	2.92	9.77%
OMATEK	1.46	1.60	9.59%
LEGENDINT	3.25	3.55	9.23%
MULTITREX	0.55	0.60	9.09%
LINKASSURE	1.63	1.75	7.36%
NSLTECH	0.70	0.74	5.71%
UPDC	3.80	4.00	5.26%
FIDELITYBK	20.10	21.05	4.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXPR	2.97	2.70	-9.09%
CMFC	3.60	3.31	-8.06%
ROYALEX	1.08	1.01	-6.48%
NPFMC RFBK	4.60	4.35	-5.43%
SOVRENINS	2.20	2.12	-3.64%
GTCO	127.70	124.80	-2.27%
AIICO	4.05	3.96	-2.22%
STANBIC	163.50	160.00	-2.14%
NEIMETH	7.80	7.65	-1.92%
JAIZBANK	7.90	7.75	-1.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	28,288,471	11.12%
ZENITHBANK	Banking	16,535,387	6.50%
LIVESTOCK	Agriculture	16,415,618	6.45%
GTCO	Banking	14,488,706	5.69%
JAPAU LGOLD	Oil & Gas	10,389,691	4.08%
JAIZBANK	Banking	7,911,992	3.11%
NB	Consumer goods	7,870,940	3.09%
WEMABANK	Banking	7,642,809	3.00%
REGALINS	Insurance	7,536,423	2.96%
VFDGROUP	Investment	6,985,761	2.75%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	2,094,307,865.80	16.15%
GTCO	1,820,346,603.10	14.04%
ARADEL	1,279,132,537.40	9.86%
UBA	1,216,453,859.30	9.38%
MTNN	736,098,801.30	5.68%
DANGCEM	647,851,530.50	5.00%
FIRSTHOLDCO	635,670,757.55	4.90%
NB	590,439,906.75	4.55%
NGXGROUP	324,825,416.40	2.51%
LIVESTOCK	317,591,679.50	2.45%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.07%	NGX-30	↓		-0.09% ↑	60.44%
Week-on-Week	↓	-0.33%	Banking	↓		-0.94% ↑	67.07%
Month-to-Date	↓	-1.46%	Consumer Goods	↑		0.08% ↑	1.55%
Quarter-to-Date	↓	-1.46%	Industrial Goods	→		0.00% ↑	83.97%
Year-to-Date	↑	59.07%	Insurance	↓		-0.05% ↓	-9.23%
52-Weeks High		252,566.84	Oil & Gas	↓		0.00% ↑	131.96%
52-Weeks Low		141,327.30					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1331.61	1332.59 ↓	-0.07% ↑	7.89%	1-Month	16.99% ↑	0.21%
Exchange Rate - Parallel (₪/\$)	1365.00	1365.00 →	0.00% ↑	7.46%	3-Month	16.97% ↓	-0.15%
Monetary Policy Rate (MPR)	23.00%	23.00% →	0.00% ↓	-4.00%	6-Month	17.49% ↓	-0.02%
Crude Oil Price (\$/Barrel)	105.93	104.57 ↑	1.30% ↑	71.91%	9-Month	18.15% ↓	-0.08%
Foreign Reserve (\$'Bn)	55.09	55.10 ↓	-0.01% ↑	21.08%	12-Month	18.61% ↓	-0.01%
Inflation Rate	14.63%	14.63% →	0.00% ↑	0.18%			

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at September 2026
- NTB True Yield have a day's lag

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