

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 12, 2026

Selling Pressure Returns as NGX-ASI Opens Week with 0.49% Loss

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	247,144.27	248,363.55	↓ -0.49%
Total Market Cap.	₦ Trillion	160.47	161.26	↓ -0.49%
Total Volume Traded	Million	368.23	322.04	↑ 14.34%
Total Value Traded	₦ Million	16,126.39	20,499.57	↓ -21.33%
Deals		49,653	37,810	↑ 31.32%

The Nigerian equity market opened trading for the week on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined by -0.49%. The downtick, which was led by the Banking sector, was triggered by fresh selloffs in mid-cap and blue-chip stocks, across key market sectors, erasing the gains recorded in the previous session. Decliners included UBA, ZICHIS, ACCESSCORP, DANGSUGAR, GTCO, among others. Consequently, the market index (All-Share Index) fell by -1,219.28 basis points in today's trading session, indicating a -0.49% decline to close at 247,144.27, while Market Capitalization fell by ₦791.67 billion, representing a decline of -0.49%, settling at ₦160.47 trillion.

However, the Total Volume of trades increased by +14.34% while the Total Value traded, on the other hand, declined by -21.33%. Approximately 368.23 million units valued at ₦16,126.39 million were transacted across 49,653 deals. As regards volume, ACCESSCORP generated 8.32% to emerge the most traded, followed by ZENITHBANK (7.00%), JAIZBANK (6.90%), REGALINS (6.79%), and FCMB with 6.56%. On value traded, ZENITHBANK generated 18.43% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NEIMETH led by generating +10.00%, then trailed by GUINNESS (+9.93%), LIVESTOCK (+9.89%), MULTITREX (+9.52%), NPFMCRFBK (+9.52%), VFDGROUP (+8.13%), and nineteen others. A total of thirty (30) stocks depreciated. With a price depreciation of -9.85%, SUNUASSUR topped the worst performers' chart, followed by CMFC (-9.78%), OANDO (-7.55%), LIVINGTRUST (-6.25%), ZICHIS (-6.16%), and UPL (-6.00%). Hence, the market breadth closed on a negative note, as there were 25 gainers and 30 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Insurance sector increased by +0.14% each, followed by the Consumer goods sector (+0.05%), and the Industrial goods sector (+0.003%). The Banking and Oil & Gas sectors declined by -1.81% and -0.21%, respectively.

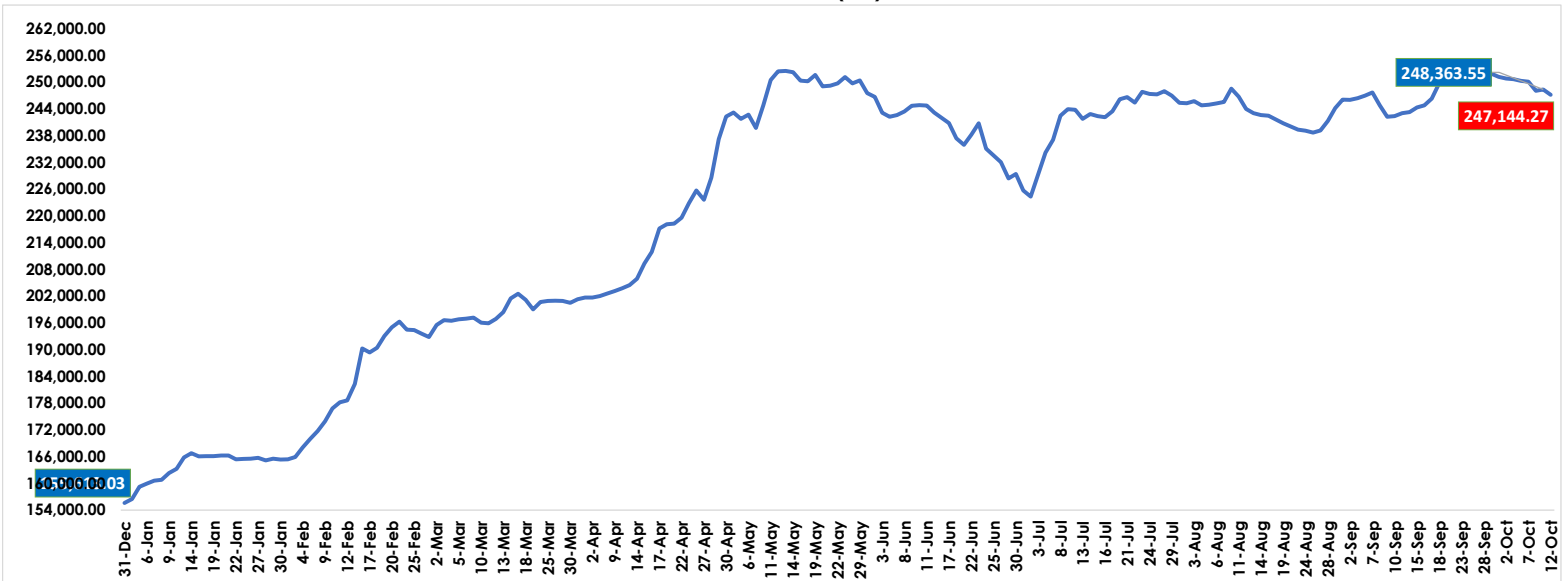
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	7.00	7.70	10.00%
GUINNESS	384.80	423.00	9.93%
LIVESTOCK	13.15	14.45	9.89%
MULTITREX	0.42	0.46	9.52%
NPFMCRFBK	4.20	4.60	9.52%
VFDGROUP	12.30	13.30	8.13%
ETRANZACT	12.10	13.05	7.85%
MBENEFIT	3.08	3.28	6.49%
REGALINS	0.77	0.82	6.49%
LEGENDINT	3.45	3.65	5.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	3.25	2.93	-9.85%
CMFC	3.58	3.23	-9.78%
OANDO	36.40	33.65	-7.55%
LIVINGTRUST	3.20	3.00	-6.25%
ZICHIS	17.05	16.00	-6.16%
UPL	5.00	4.70	-6.00%
FTNCOCOA	7.96	7.55	-5.15%
FTGINSURE	1.68	1.60	-4.76%
ACCESSCORP	29.50	28.25	-4.24%
INTBREW	9.85	9.50	-3.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	33,283,797	8.32%
ZENITHBANK	Banking	27,980,069	7.00%
JAIZBANK	Banking	27,605,363	6.90%
REGALINS	Insurance	27,147,906	6.79%
FCMB	Banking	26,217,977	6.56%
FIDELITYBK	Banking	14,581,218	3.65%
FIRSTHOLDCO	Banking	13,229,129	3.31%
CHAMS	ICT	11,430,452	2.86%
CMFC	Financial services	10,964,610	2.74%
STERLINGNG	Banking	10,108,588	2.53%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	3,633,246,212.70	18.43%
ARADEL	2,157,219,227.90	10.94%
FIRSTHOLDCO	1,768,951,828.10	8.97%
MTNN	1,488,773,956.70	7.55%
ACCESSCORP	955,992,887.75	4.85%
GTGO	836,240,622.70	4.24%
SEPLAT	769,451,057.80	3.90%
STERLINGNG	735,515,890.05	3.73%
DANGSUGAR	643,608,267.15	3.26%
NGXGROUP	584,308,161.40	2.96%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.49%	NGX-30	↓	-0.26%	↑	60.68%	
Week-on-Week	↓	-1.41%	Banking	↓	-1.81%	↑	69.38%	
Month-to-Date	↓	-1.62%	Consumer Goods	↑	0.05%	↑	1.51%	
Quarter-to-Date	↓	-1.62%	Industrial Goods	↑	0.00%	↑	83.97%	
Year-to-Date	↑	58.82%	Insurance	↑	0.14%	↓	-8.98%	
52-Weeks High		252,566.84	Oil & Gas	↓	-0.21%	↑	124.46%	
52-Weeks Low		141,157.49						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1331.19	1332.1	↓	-0.07%	7.92%	16.51%	↓ -0.09%
Exchange Rate - Parallel (₺/\$)	1370.00	1365.00	↑	0.36%	7.12%	16.70%	↓ -0.08%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.38%	↓ -0.05%
Crude Oil Price (\$/Barrel)	106.64	104.04	↑	2.50%	73.06%	18.07%	↓ -0.04%
Foreign Reserve (\$'Bn)	55.07	55.05	↑	0.02%	21.02%	18.61%	↑ 0.18%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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