

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 9, 2026

Four Bearish Sessions Erode ₦1.58trn in Investors' Wealth at Week's Close

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	248,363.55	248,042.50	0.13%
Total Market Cap.	₦ Trillion	161.26	161.05	0.13%
Total Volume Traded	Million	322.04	492.23	-34.58%
Total Value Traded	₦ Million	20,499.57	38,021.04	-46.08%
Deals		37,810	38,711	-2.33%

The Nigerian equity market closed the week in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a gain of +0.13%. Halting the bearish run which persisted in four of the five sessions, the upturn was driven by fresh bargain hunting in recently moderated mid-cap and blue-chip stocks across major market sectors. OANDO, MTNN, UNILEVER, NB, and others, recorded significant gains today. Specifically, the market index (All-Share Index) rose by +321.05 basis points in today's trading session, indicating a +0.13% increase to close at 248,363.55, while Market Capitalization gained ₦208.46 billion, representing an increase of +0.13%, settling at ₦161.26 trillion. Despite the positive close to the week, the overall market posted a negative performance on a week-on-week basis. NGX-ASI shed -0.97%, while investors' wealth also declined by approximately ₦1,582.72 billion.

However, the Total Volume of trades and the Total Value traded declined by -34.58% and -46.08%, respectively. Approximately 322.04 million units valued at ₦20,499.57 million were transacted across 37,810 deals. As regards volume, ZENITHBANK generated 9.98% to emerge the most traded, followed by GTCO (7.41%), ACCESSCORP (6.04%), FIDELITYBK (5.53%), and GUINEAINS with 4.28%. On value traded, ZENITHBANK generated 21.11% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, REGALINS led by generating +10.00%, then trailed by LIVESTOCK (+9.58%), GUINEAINS (+9.41%), CAP (+8.50%), UPDC (+7.69%), OANDO (+6.90%), and fifteen others. A total of thirty-one (31) stocks depreciated. With a price depreciation of -9.76%, REDSTAREX topped the worst performers' chart, followed by FIDELITYBK (-8.70%), DAARCOMM (-8.00%), WAPIC (-7.26%), OMATEK (-6.94%), and NAHCO (-6.67%). Hence, the market breadth closed on a negative note, as there were 21 gainers and 31 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Oil & Gas sector and the Consumer goods sector increased by +0.16% each, followed by the Industrial goods sector (+0.02%), while the Banking and Insurance sectors declined by -0.95% and -0.71%, respectively.

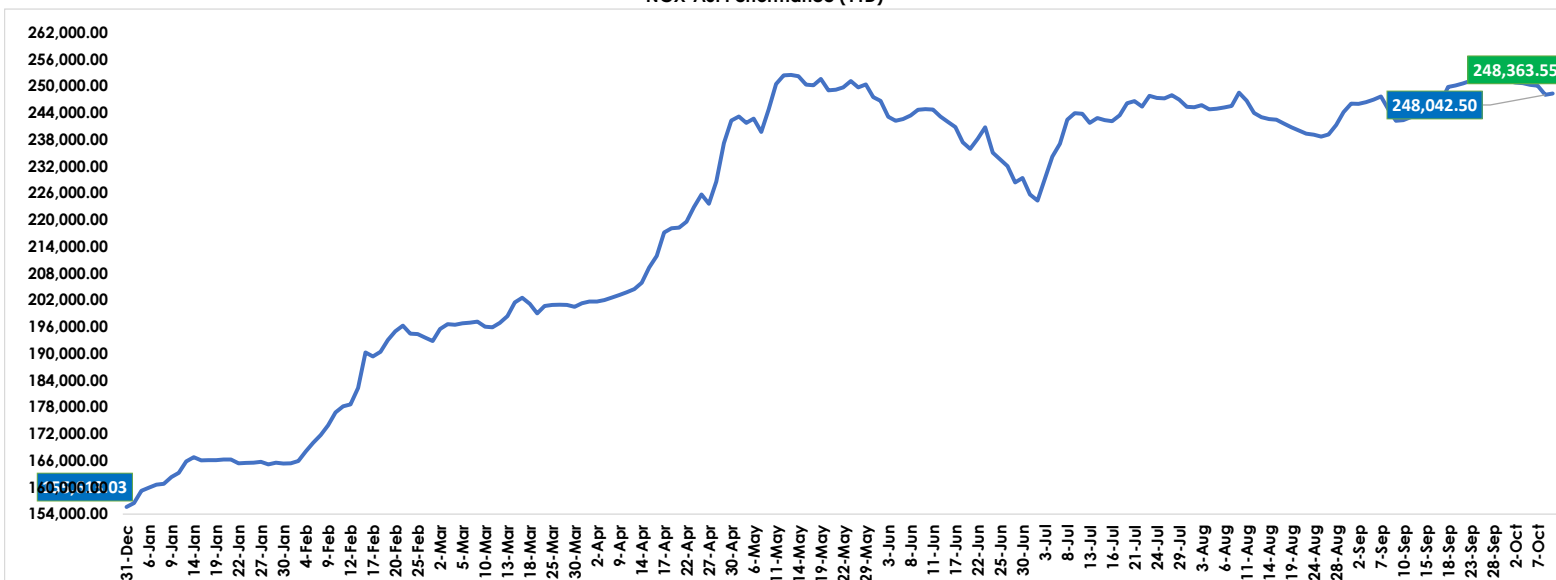
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.70	0.77	10.00%
LIVESTOCK	12.00	13.15	9.58%
GUINEAINS	0.85	0.93	9.41%
CAP	100.00	108.50	8.50%
UPDC	3.90	4.20	7.69%
OANDO	34.05	36.40	6.90%
AIICO	4.00	4.14	3.50%
FTNCOCOA	7.70	7.96	3.38%
NSLTECH	0.69	0.71	2.90%
MTNN	818.00	840.00	2.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	14.85	13.40	-9.76%
FIDELITYBK	23.00	21.00	-8.70%
DAARCOMM	1.50	1.38	-8.00%
WAPIC	2.48	2.30	-7.26%
OMATEK	1.44	1.34	-6.94%
NAHCO	150.00	140.00	-6.67%
FTGINSURE	1.79	1.68	-6.15%
VFDGROUP	13.05	12.30	-5.75%
LEGENDINT	3.65	3.45	-5.48%
RTBRISCOE	10.00	9.55	-4.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	31,693,212	9.98%
GTGO	Banking	23,522,938	7.41%
ACCESSCORP	Banking	19,187,927	6.04%
FIDELITYBK	Banking	17,549,081	5.53%
GUINEAINS	Insurance	13,599,758	4.28%
REGALINS	Insurance	12,839,408	4.04%
MBENEFIT	Financial services	10,240,841	3.23%
CHAMS	ICT	9,451,277	2.98%
LIVESTOCK	Agriculture	9,425,162	2.97%
INTENEGINS	Insurance	7,940,297	2.50%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	4,296,192,273.20	21.11%
GTGO	3,095,507,469.00	15.21%
MTNN	2,323,880,761.30	11.42%
ARADEL	2,296,154,059.40	11.28%
STANBIC	839,197,282.60	4.12%
HBMNG	803,777,723.60	3.95%
FIRSTHOLDCO	597,128,665.70	2.93%
NGXGROUP	571,103,469.50	2.81%
ACCESSCORP	567,849,288.75	2.79%
SEPLAT	505,247,855.20	2.48%

NGX-ASI Performance (YTD)



Friday, October 9, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.13%	NGX-30	↑		0.15% ↑	61.10%
Week-on-Week	↓	-0.97%	Banking	↓		-0.95% ↑	72.50%
Month-to-Date	↓	-1.13%	Consumer Goods	↑		0.16% ↑	1.46%
Quarter-to-Date	↓	-1.13%	Industrial Goods	↑		0.02% ↑	83.96%
Year-to-Date	↑	59.60%	Insurance	↓		-0.71% ↓	-9.10%
52-Weeks High		252,566.84	Oil & Gas	↑		0.16% ↑	124.92%
52-Weeks Low		140,716.10					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1332.10	1331.77 ↑	0.02% ↑	7.86%	1-Month	16.60% ↓	-0.22%
Exchange Rate - Parallel (₺/\$)	1365.00	1365.00 →	0.00% ↑	7.46%	3-Month	16.78% ↓	-0.15%
Monetary Policy Rate (MPR)	23.00%	23.00% →	0.00% ↓	-4.00%	6-Month	17.43% ↓	-0.01%
Crude Oil Price (\$/Barrel)	104.04	105.38 ↓	-1.27% ↑	68.84%	9-Month	18.11% ↑	0.16%
Foreign Reserve (\$'Bn)	55.05	54.98 ↑	0.13% ↑	20.99%	12-Month	18.43% ↑	0.13%
Inflation Rate	15.39%	15.39% →	0.00% ↑	0.94%			

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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