

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 8, 2026

Oil & Gas Losses Deepen Market Weakness as NGX-ASI Falls 0.82%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	248,042.50	250,096.75	↓ -0.82%
Total Market Cap.	₦ Trillion	161.05	162.39	↓ -0.82%
Total Volume Traded	Million	492.23	446.99	↑ 10.12%
Total Value Traded	₦ Million	38,021.04	22,953.68	↑ 65.64%
Deals		38,711	38,905	↓ -0.50%

The Nigerian equity market closed today's trading session on a negative note, extending its decline to a seventh consecutive session, as key performance indicators, the NGX-ASI and Market Capitalization, both fell by -0.82%. The downturn was led by losses in the Oil & Gas sector, as sustained selling pressure in medium and large-cap stocks weighed further on market performance. Notable decliners included OANDO, TRANSCORP, PZ, and DANGSUGAR, among others, across key market sectors. Consequently, the market index (All-Share Index) fell by -2,054.25 basis points in today's trading session, indicating a -0.82% decline to close at 248,042.50, while Market Capitalization fell by ₦1,333.81 billion, representing a decline of -0.82%, settling at ₦161.05 trillion.

However, the Total Volume of trades and the Total Value traded increased by +10.12% and +65.64%, respectively. Approximately 492.23 million units valued at ₦38,021.04 million were transacted across 38,711 deals. As regards volume, ZENITHBANK generated 9.77% to emerge the most traded, followed by WEMABANK (8.92%), ACCESSCORP (8.78%), FCMB (6.68%), and MULTITREX with 5.56%. On value traded, PRESCO generated 19.70% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ETRANZACT led by generating +10.00%, then trailed by LIVESTOCK (+9.09%), GUINEAINS (+8.97%), LEARNAFRCA (+8.93%), MULTITREX (+7.69%), CAVERTON (+3.85%), and nineteen others. A total of thirty-two (32) stocks depreciated. With a price depreciation of -10.00% each, ARADEL and ETERNA topped the worst performers' chart, followed by CUTIX (-9.02%), CMFC (-8.98%), NPFMCRRFBK (-8.70%), CHAMPION (-8.68%), and UPDC (-8.24%). Hence, the market breadth closed on a negative note, as there were 25 gainers and 32 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Oil & Gas sector decreased by -3.87%, followed by the Insurance sector (-0.44%), the Banking sector (-0.18%), and the Industrial goods (-0.005%). Only the Consumer goods sector increased by 0.08%

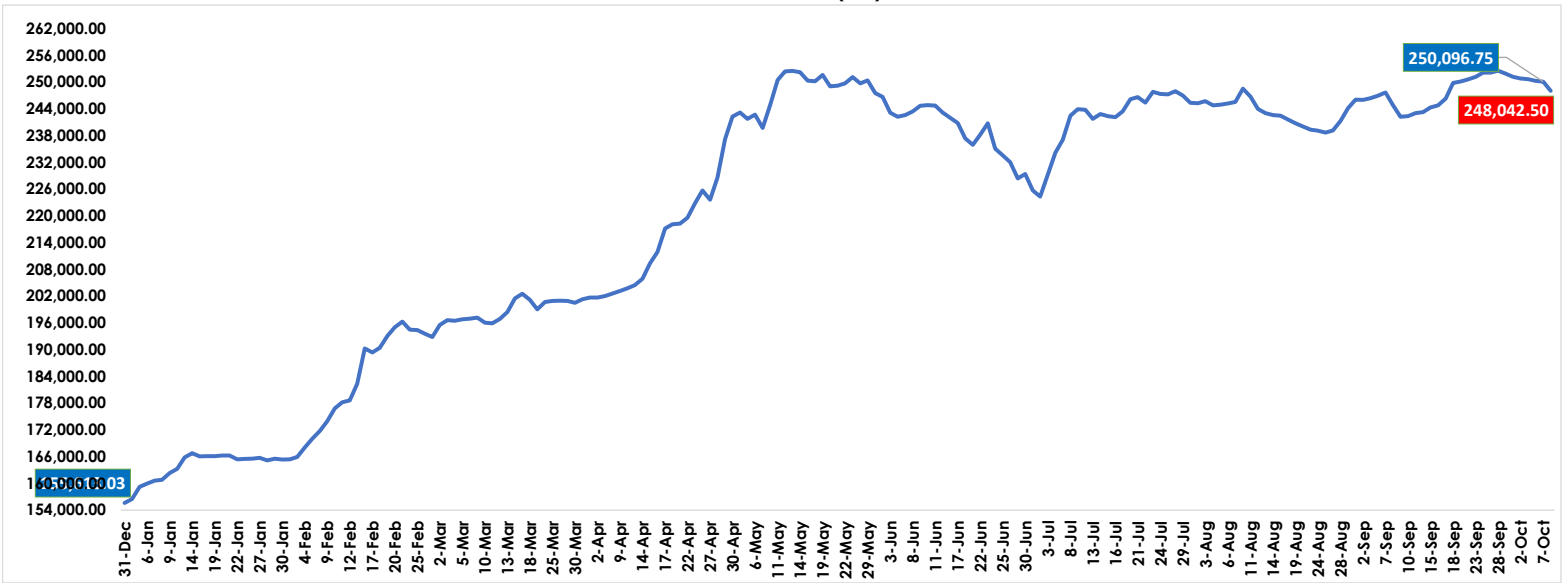
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	11.00	12.10	10.00%
LIVESTOCK	11.00	12.00	9.09%
GUINEAINS	0.78	0.85	8.97%
LEARNAFRCA	8.40	9.15	8.93%
MULTITREX	0.39	0.42	7.69%
CAVERTON	3.90	4.05	3.85%
VERITASKAP	1.08	1.12	3.70%
DAARCOMM	1.45	1.50	3.45%
OANDO	33.00	34.05	3.18%
NEM	28.70	29.50	2.79%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ARADEL	1530.00	1377.00	-10.00%
ETERNA	46.00	41.40	-10.00%
CUTIX	2.44	2.22	-9.02%
CMFC	4.01	3.65	-8.98%
NPFMCRRFBK	4.60	4.20	-8.70%
CHAMPION	10.95	10.00	-8.68%
UPDC	4.25	3.90	-8.24%
SOVRENINS	2.31	2.13	-7.79%
ROYALEX	1.08	1.01	-6.48%
FTNCOCOA	8.22	7.70	-6.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ZENITHBANK	Banking	47,799,206	9.77%
WEMABANK	Banking	43,637,611	8.92%
ACCESSCORP	Banking	42,942,881	8.78%
FCMB	Banking	32,673,629	6.68%
MULTITREX	Consumer goods	27,195,855	5.56%
GTCO	Banking	26,773,498	5.47%
UBA	Banking	24,964,959	5.10%
JAIZBANK	Banking	14,529,310	2.97%
CMFC	Financial services	11,393,328	2.33%
LIVESTOCK	Agriculture	10,618,106	2.17%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
PRESCO	7,461,189,465.60	19.70%
ZENITHBANK	6,499,189,621.30	17.16%
GTCO	3,530,723,197.10	9.32%
MTNN	3,056,580,104.70	8.07%
ARADEL	2,026,013,148.00	5.35%
SEPLAT	1,538,525,210.80	4.06%
WEMABANK	1,352,745,195.05	3.57%
HBMNG	1,296,347,740.20	3.42%
ACCESSCORP	1,270,203,007.20	3.35%
UBA	1,100,744,955.80	2.91%

NGX-ASI Performance (YTD)



Thursday, October 8, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.82%	NGX-30	↓	-0.86%	↑	60.85%
Week-on-Week	↓	-1.26%	Banking	↓	-0.18%	↑	74.14%
Month-to-Date	↓	-1.26%	Consumer Goods	↑	0.08%	↑	1.29%
Quarter-to-Date	↓	-1.26%	Industrial Goods	↓	0.00%	↑	83.92%
Year-to-Date	↑	59.40%	Insurance	↓	-0.44%	↓	-8.45%
52-Weeks High		252,566.84	Oil & Gas	↓	-3.87%	↑	124.56%
52-Weeks Low		140,716.10					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1331.77	1330.87	↑	0.07%	7.88%	16.82%	↓ -0.16%
Exchange Rate - Parallel (₺/\$)	1365.00	1355.00	↑	0.73%	7.46%	16.93%	↓ -0.15%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.44%	↓ -0.08%
Crude Oil Price (\$/Barrel)	105.38	101.75	↑	3.57%	71.02%	17.95%	↓ -0.03%
Foreign Reserve (\$'Bn)	54.98	54.98	↑	0.00%	20.84%	18.30%	↓ -0.02%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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