

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 5, 2026

Market Extends Bearish Run into New Week as Index Sheds 0.06%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	250,667.86	250,808.27	↓ -0.06%
Total Market Cap.	₦ Trillion	162.75	162.84	↓ -0.06%
Total Volume Traded	Million	875.28	557.15	↑ 57.10%
Total Value Traded	₦ Million	40,876.45	27,572.50	↑ 48.25%
Deals		53,887	53,450	↑ 0.82%

The Nigerian equity market opened trading for the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.07%. The market extended the bearish sentiment from the previous week, as profit-taking continued in medium and large cap stocks, across key market sectors. Among the decliners were NESTLE, CADBURY, OANDO, TRANSCORP, and others. Consequently, the market index (All-Share Index) fell by -140.41 basis points in today's trading session, indicating a -0.06% decline to close at 250,667.86, while Market Capitalization fell by ₦91.16 billion, representing a decline of -0.06%, settling at ₦162.75 trillion.

However, the Total Volume of trades and the Total Value traded increased by +57.10% and +48.25%, respectively. Approximately 875.28 million units valued at ₦40,876.45 million were transacted across 53,887 deals. As regards volume, ACCESSCORP generated 50.54% to emerge the most traded, followed by CMFC (6.63%), UBA (5.21%), FIDELITYBK (3.93%), and CHAMS with 2.96%. On value traded, ACCESSCORP generated 32.43% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SOVRENINS led by generating +10.00%, then trailed by FTNCOCOA (+9.97%), TRIPPLEG (+9.87%), LEARNAFRCA (+9.80%), LIVESTOCK (+9.55%), NEIMETH (+8.72%), and seventeen others. A total of twenty-nine (29) stocks depreciated. With a price depreciation of -9.80%, CMFC topped the worst performers' chart, followed by ABCTrans (-9.46%), AFRIPRUD (-7.31%), JAPAUFGOLD (-6.94%), WAPIC (-6.36%), and CONHALLPLC (-5.91%). Hence, the market breadth closed on a negative note, as there were 23 gainers and 29 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector decreased by -1.15%, followed by the Consumer goods sector (-0.71%), and the Oil & Gas sector (-0.05%). The Banking sector and the Industrial goods sector rose by 0.07% and 0.001%, respectively.

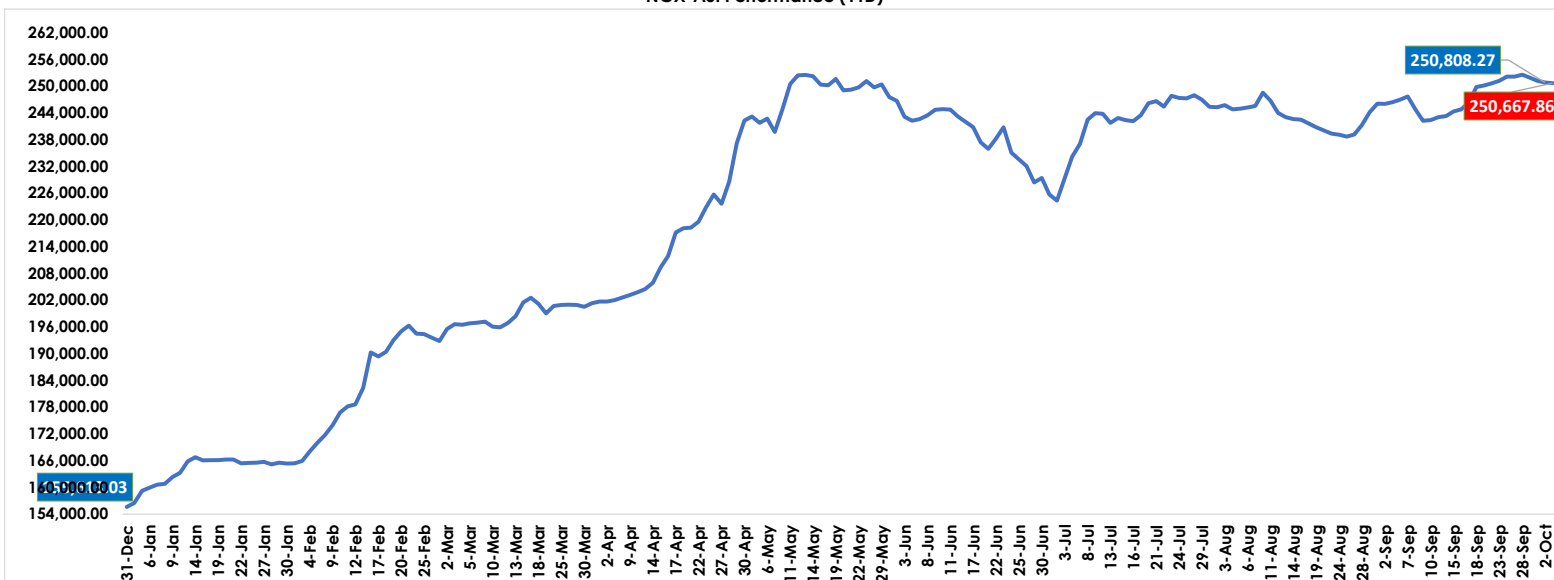
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	2.10	2.31	10.00%
FTNCOCOA	7.62	8.38	9.97%
TRIPPLEG	2.33	2.56	9.87%
LEARNAFRCA	7.65	8.40	9.80%
LIVESTOCK	8.90	9.75	9.55%
NEIMETH	7.45	8.10	8.72%
CHAMS	3.23	3.39	4.95%
REGALINS	0.70	0.73	4.29%
UPDC	3.95	4.10	3.80%
LINKASSURE	1.63	1.68	3.07%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CMFC	4.49	4.05	-9.80%
ABCTrans	7.40	6.70	-9.46%
AFRIPRUD	10.95	10.15	-7.31%
JAPAUFGOLD	2.88	2.68	-6.94%
WAPIC	2.36	2.21	-6.36%
CONHALLPLC	7.44	7.00	-5.91%
ROYALEX	1.06	1.00	-5.66%
GUINEAINS	0.72	0.68	-5.56%
NESTLE	2900.00	2750.00	-5.17%
NPFMCRFBK	4.40	4.20	-4.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	440,652,920	50.54%
CMFC	Financial services	57,778,510	6.63%
UBA	Banking	45,440,890	5.21%
FIDELITYBK	Banking	34,252,376	3.93%
CHAMS	ICT	25,797,196	2.96%
ZENITHBANK	Banking	25,444,704	2.92%
GTCO	Banking	13,803,896	1.58%
FCMB	Banking	13,105,586	1.50%
LIVESTOCK	Agriculture	10,459,293	1.20%
JAIZBANK	Banking	9,420,074	1.08%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	13,229,041,138.85	32.43%
ARADEL	5,106,854,192.90	12.52%
NESTLE	3,798,261,843.80	9.31%
ZENITHBANK	3,435,241,205.40	8.42%
MTNN	2,519,194,245.90	6.18%
UBA	2,045,697,664.45	5.01%
GTCO	1,831,647,865.80	4.49%
FIRSTHOLDCO	913,873,709.80	2.24%
STANBIC	818,320,662.00	2.01%
FIDELITYBK	780,899,343.00	1.91%

NGX-ASI Performance (YTD)



Monday, October 5, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.06%	NGX-30	↓	-0.05%	↑	62.64%
Week-on-Week	↓	-0.75%	Banking	↑	0.07%	↑	77.30%
Month-to-Date	↓	-0.22%	Consumer Goods	↓	-0.71%	↑	1.33%
Quarter-to-Date	↓	-0.22%	Industrial Goods	→	0.00%	↑	83.92%
Year-to-Date	↑	61.08%	Insurance	↓	-1.15%	↓	-8.55%
52-Weeks High		252,566.84	Oil & Gas	↓	-0.05%	↑	133.82%
52-Weeks Low		140,716.10					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1330.10	1329.16	↑	0.07%	7.99%	1-Month	16.83% → 0.00%
Exchange Rate - Parallel (₪/\$)	1365.00	1550.00	↓	-13.55%	7.46%	3-Month	17.08% ↓ -0.04%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	6-Month	17.45% ↓ -0.13%
Crude Oil Price (\$/Barrel)	101.87	99.64	↑	2.24%	65.32%	9-Month	17.82% ↓ -0.16%
Foreign Reserve (\$'Bn)	54.93	54.92	↑	0.01%	20.71%	12-Month	18.26% ↓ -0.07%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com