

Friday, October 2, 2026

Market Posts Over ₦812bn Weekly Loss as Trading Commences for the Month

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	250,808.27	251,211.67	↓ -0.16%
Total Market Cap.	₦Trillion	162.84	163.10	↓ -0.16%
Total Volume Traded	Million	557.15	1,032.42	↓ -46.03%
Total Value Traded	₦Million	27,572.50	53,369.67	↓ -48.34%
Deals		53,450	44,236	↑ 20.83%

The Nigerian equity market closed the week in bearish territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.16%. As trading activities commenced for the month, the market retreated further amid sustained profit-taking in mid-cap and blue-chip stocks across key market sectors. Notable decliners of the day included FCMB, UNILEVER, NGXGROUP, and FIRSTHOLDCO, among others. Specifically, the market index (All-Share Index) fell by -403.40 basis points in today's trading session, indicating a -0.16% decline to close at 250,808.27 while Market Capitalization fell by ₦261.92 billion, representing a decline of -0.16%, settling at ₦162.84 trillion. As a result, the overall market posted a negative week-on-week performance as NGX-ASI lost -0.52%, while investors' wealth also declined by approximately ₦812.60 billion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -46.03% and -48.34%, respectively. Approximately 557.15 million units valued at ₦27,572.50 million were transacted across 53,450 deals. As regards volume, ACCESSCORP generated 33.20% to emerge the most traded, followed by ETRANZACT (7.44%), CMFC (6.97%), FIDELITYBK (5.02%), and CHAMS with 4.75%. On value traded, ACCESSCORP generated 21.97% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, TRANSEXP and AIICO led by generating +10.00% each, then trailed by LIVESTOCK (+9.88%), LIVINGTRUST (+9.87%), ABCTrans (+9.63%), UPL (+9.57%), FIDELITYBK (+8.55%), and nineteen others. A total of twenty-six (26) stocks depreciated. With a price depreciation of -9.91%, PZ topped the worst performers' chart, followed by ETRANZACT (-9.84%), ZICHIS (-8.29%), FTNCOCOA (-8.19%), ROYALEX (-7.83%), and VFDGROUP (-6.90%). Hence, the market breadth closed flat, as there were 26 gainers and 26 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Banking sector led by -0.97%, followed by the Consumer goods sector (-0.03%), the Oil & Gas sector (-0.002%), and the Industrial goods sector (-0.0003%). Only the Insurance sector increased by +1.21%.

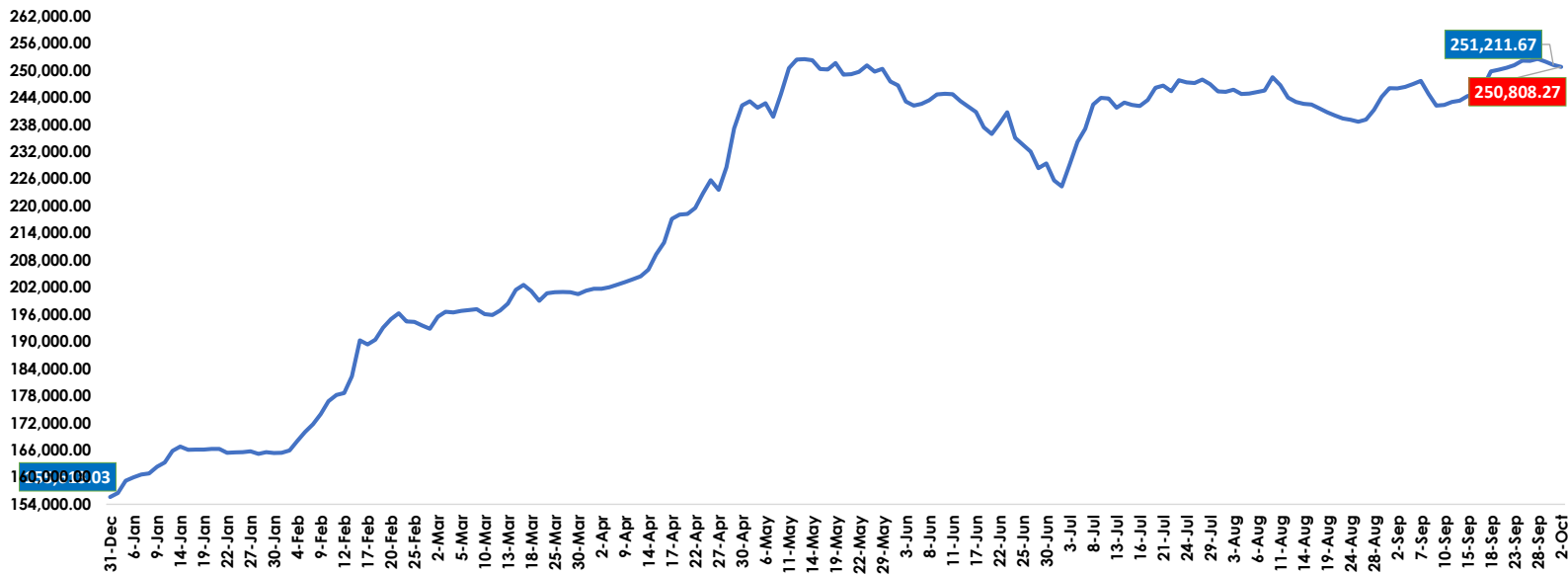
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXP	2.70	2.97	10.00%
AIICO	3.80	4.18	10.00%
LIVESTOCK	8.10	8.90	9.88%
LIVINGTRUST	3.14	3.45	9.87%
ABCTrans	6.75	7.40	9.63%
UPL	4.70	5.15	9.57%
FIDELITYBK	21.65	23.50	8.55%
UPDC	3.75	3.95	5.33%
INTBREW	9.55	10.00	4.71%
CONHALLPLC	7.12	7.44	4.49%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	73.70	66.40	-9.91%
ETRANZACT	12.20	11.00	-9.84%
ZICHIS	19.90	18.25	-8.29%
FTNCOCOA	8.30	7.62	-8.19%
ROYALEX	1.15	1.06	-7.83%
VFDGROUP	14.50	13.50	-6.90%
NGXGROUP	181.00	168.60	-6.85%
CORNERST	5.60	5.25	-6.25%
FIRSTHOLDCO	159.90	150.05	-6.16%
REDSTAREX	15.80	14.85	-6.01%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	183,563,394	33.20%
ETRANZACT	ICT	41,150,586	7.44%
CMFC	Financial services	38,528,051	6.97%
FIDELITYBK	Banking	27,747,499	5.02%
CHAMS	ICT	26,279,096	4.75%
VFDGROUP	Financial services	17,793,046	3.22%
AIICO	Insurance	17,481,927	3.16%
ZENITHBANK	Banking	16,520,789	2.99%
GTCO	Banking	12,245,724	2.21%
PZ	Consumer goods	9,706,666	1.76%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	5,517,318,904.30	21.97%
MTNN	3,348,548,467.30	13.33%
ARADEL	2,229,233,036.40	8.88%
ZENITHBANK	2,218,235,891.60	8.83%
GTCO	1,623,528,087.40	6.46%
HBMNG	1,238,422,967.70	4.93%
SEPLAT	1,047,733,720.20	4.17%
FIRSTHOLDCO	1,045,131,885.45	4.16%
NGXGROUP	929,249,398.00	3.70%
PZ	648,490,926.00	2.58%

NGX-ASI Performance (YTD)



Friday, October 2, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.16%	NGX-30	↓	-0.12%	↑	62.71%	
Week-on-Week	↓	-0.52%	Banking	↓	-0.97%	↑	77.18%	
Month-to Date	↑	2.25%	Consumer Goods	↓	-0.03%	↑	2.05%	
Quarter-to-Date	↑	9.32%	Industrial Goods	↓	0.00%	↑	83.92%	
Year-to-Date	↑	61.17%	Insurance	↑	1.21%	↓	-7.48%	
52-Weeks High		252,566.84	Oil & Gas	↓	0.00%	↑	133.94%	
52-Weeks Low		140,716.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1329.16	1330.47	↓	-0.10%	8.06%	16.29%	↓ -0.05%
Exchange Rate - Parallel (₪/\$)	1550.00	1370.00	↑	11.61%	-5.08%	17.46%	↑ 1.24%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	18.06%	↑ 0.85%
Crude Oil Price (\$/Barrel)	99.64	103.30	↓	-3.54%	61.70%	18.86%	↑ 0.88%
Foreign Reserve (\$'Bn)	54.92	54.91	↑	0.03%	20.70%	19.40%	↑ 1.10%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com research@atlassportfolios.com