

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 29, 2026

Local Bourse Slips as NGX-ASI Falls by 0.25%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	251,932.93	252,566.84	↓ -0.25%
Total Market Cap.	₦ Trillion	163.54	163.95	↓ -0.25%
Total Volume Traded	Million	538.27	1,014.49	↓ -46.94%
Total Value Traded	₦ Million	33,564.73	39,015.78	↓ -13.97%
Deals		46,865	61,517	↓ -23.82%

The Nigerian domestic market closed today's trading session in negative territory, as key performance indicators, the NGX-ASI and Market Capitalization, both declined by 0.25%. The market index (All-Share Index) dropped by 633.91 basis points in today's trading session, reflecting a 0.25% decrease to close at 251,932.93. Similarly, the Market Capitalization also lost ₦411.51 billion, representing a drop of 0.25%, settling at ₦163.54 trillion. This downturn erased yesterday's gains, largely driven by sell-offs in some medium and large-scale stocks, such as UNILEVER, MAYBAKER, GTCO, BUACEMENT, and others. The result was a ₦412 billion reduction in investors' wealth, underscoring the impact of profit-taking and bearish sentiment in today's session.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -46.94% and -13.92% respectively. Approximately 538.27 million units valued at ₦33,564.73 million were transacted across 46,865 deals. GTCO was the most traded stock in terms of volume, accounting for 16.23% of the total volume of trades, followed by UBA (8.93%), FIDELITYBK (8.35%), ACCESSCORP (7.65%), and ZENITHBANK (6.26%) to complete the top 5 on the volume chart. GTCO emerged as the most traded stock in value terms, with 34.26% of the total value of trades on the exchange.

NPFMCRFBK and LIVINGTRUST both topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by WAPIC (+9.95%) growth, VFDGROUP (+9.84%), ABCTrans (+9.82%), CMFC (+9.78%), JOHNHOLT (+9.68%) and twenty others. Thirty-two (32) stocks depreciated, where SOVRENINS was the top loser, with a price depreciation of -9.92%, as UNILEVER (-8.55%), NEIMETH (-6.02%), GTCO (-3.28%), BUACEMENT (-3.10%), and ACCESSCORP (-2.51%) also dipped in price. In that regard, the market breadth closed negatively, recording 27 gainers and 32 losers.

In addition, the market sectoral performance was negative today, as three out of the five major market sectors were down, led by the Banking sector, which decreased by (-1.13%), followed by the Industrial sector with a decline of (-0.91%), and lastly the Consumer goods sector by (-0.83%). The Insurance sector grew by 0.38%, while the Oil & Gas sector closed flat.

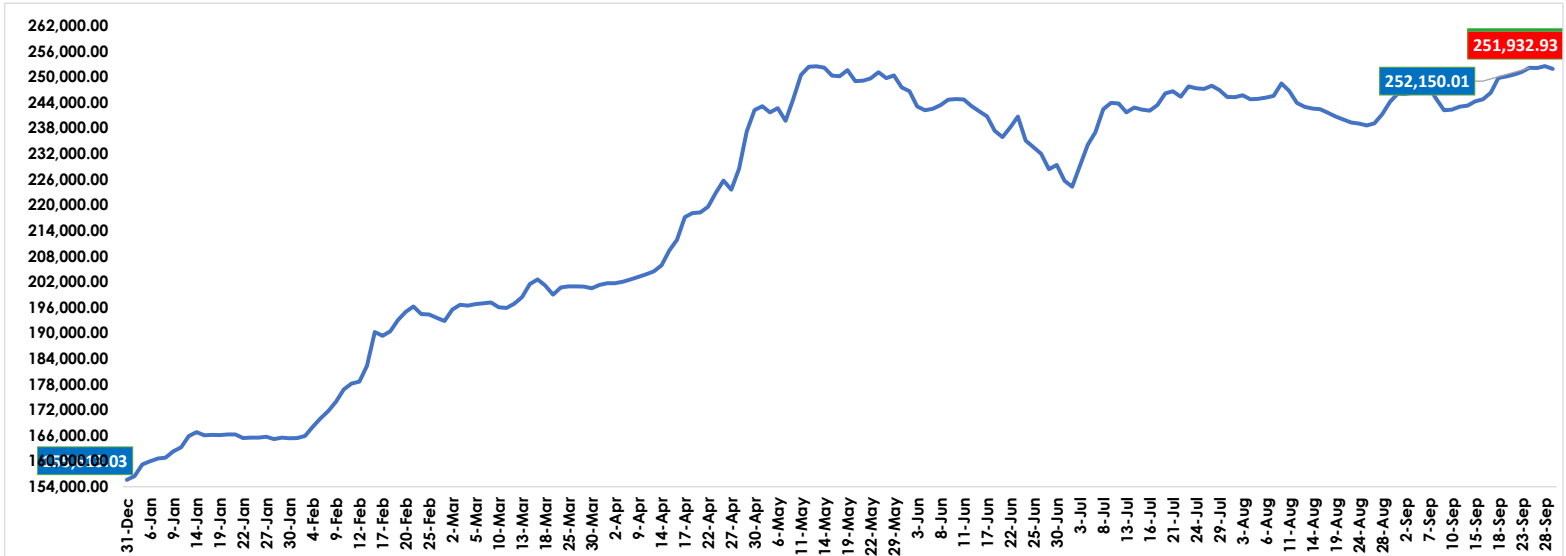
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NPFMCRFBK	4.00	4.40	10.00%
LIVINGTRUST	2.60	2.86	10.00%
WAPIC	2.21	2.43	9.95%
VFDGROUP	12.20	13.40	9.84%
ABCTrans	5.60	6.15	9.82%
CMFC	3.58	3.93	9.78%
JOHNHOLT	7.75	8.50	9.68%
TRANSCO HOT	265.50	290.50	9.42%
LEGENDINT	3.35	3.65	8.96%
CWG	19.40	20.75	6.96%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	2.62	2.36	-9.92%
UNILEVER	109.90	100.50	-8.55%
NEIMETH	8.30	7.80	-6.02%
UPL	5.00	4.70	-6.00%
INTBREW	10.10	9.55	-5.45%
MAYBAKER	41.30	39.20	-5.08%
CUTIX	2.40	2.30	-4.17%
NSLTECH	0.73	0.70	-4.11%
AUSTINLAZ	2.29	2.20	-3.93%
GTCO	137.00	132.50	-3.28%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	88,729,599	16.23%
UBA	Banking	48,837,426	8.93%
FIDELITYBK	Conglomerates	45,635,532	8.35%
ACCESSCORP	ICT	41,810,896	7.65%
ZENITHBANK	Banking	34,213,219	6.26%
CHAMS	Insurance	29,690,507	5.43%
SOVRENINS	Banking	25,371,982	4.64%
VERITASKAP	Oil & Gas	18,001,818	3.29%
VFDGROUP	Banking	13,564,276	2.48%
AIICO	Banking	11,365,300	2.08%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Oil & Gas	11,731,423,268.40	34.26%
ZENITHBANK	Oil & Gas	4,548,859,982.00	13.28%
ARADEL	Banking	2,426,322,248.10	7.08%
UBA	Telecom	2,227,684,582.65	6.50%
BUACEMENT	Industrial	1,610,149,217.70	4.70%
ACCESSCORP	Conglomerates	1,292,759,948.50	3.77%
SEPLAT	Banking	1,253,838,103.20	3.66%
MTNN	Banking	1,220,260,510.40	3.56%
FIRSTHOLDCO	Banking	1,092,553,626.85	3.19%
FIDELITYBK	Banking	1,041,290,777.65	3.04%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.25%	NGX-30	↓	-0.28%	↑	63.42%
Week-on-Week	↑	0.53%	Banking	↓	-1.13%	↑	79.56%
Month-to-Date	↑	2.71%	Consumer Goods	↓	-0.83%	↑	2.04%
Quarter-to-Date	↑	9.81%	Industrial Goods	↓	-0.91%	↑	82.72%
Year-to-Date	↑	61.90%	Insurance	↑	0.38%	↓	-7.66%
52-Weeks High		252,566.84	Oil & Gas	→	0.00%	↑	133.86%
52-Weeks Low		140,716.10					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1331.33	1329.51	↑	0.14%	7.91%	16.34%	↑ 0.29%
Exchange Rate - Parallel (N/\$)	1370.00	1375.00	↓	-0.36%	7.12%	16.22%	↑ 0.15%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.21%	↑ 0.02%
Crude Oil Price (\$/Barrel)	103.98	107.10	↓	-2.91%	68.74%	17.98%	↓ -0.04%
Foreign Reserve (\$Bn)	54.88	54.86	↑	0.03%	20.60%	18.30%	↓ -0.16%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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