

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 28, 2026

Domestic Market Starts Week Strong as NGX-ASI and Market Cap Advance by 0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	252,566.84	252,113.41	↑ 0.18%
Total Market Cap.	₦ Trillion	163.95	163.66	↑ 0.18%
Total Volume Traded	Million	1,014.49	708.85	↑ 43.12%
Total Value Traded	₦ Million	39,015.78	58,348.29	↓ -33.13%
Deals		61,517	42,496	↑ 44.76%

The Nigerian equity market opened the new week on a positive trajectory, extending the positive momentum from the previous week as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.18% gain. The upbeat performance for today was driven by buying interest in large-cap and moderately priced stocks, in some major market sectors, underscoring growing investor confidence in the domestic bourse. Specifically, the market index (All-Share Index) increased by 453.43 basis points today, to close at 252,566.84 points, representing a 0.18% gain. Similarly, Market Cap. appreciated by ₦299.37 billion to settle at ₦163.95 trillion, also marking a 0.18% increase.

However, market activities were mixed today as the Total Volume trade increased by +43.12%, while the Total Value of trade dropped by -33.13%. Approximately 1,014.49 million units valued at ₦39,015.78 million were transacted across 61,517 deals. In terms of volume, ACCESSCORP led the activity chart, accounting for 10.73% of the total volume of trades, followed by CHAMS (7.80%), FIDELITYBK (6.95%), ZENITHBANK (4.75%), and GTCO (4.48%), rounding out the top five. SEPLAT emerged as the most traded stock in terms of value, with 12.74% of the total value of trade on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 9.89 percent, trailed by CMFC (+9.82%) growth, ABCTrans (+9.80%), ETERNA (+9.62%), SOVRENINS (+9.17%), ZICHIS (+8.98%) and twenty-six others. Twenty-three (23) stocks depreciated, where FTGINSURE was the top loser, with a price depreciation of -9.50%, as RTBRISCOE (-6.07%), OMATEK (-4.73%), FTNCOCOA (-3.50%), WEMABANK (-2.11%), and UNILEVER (-0.09%) also dipped in price. In that regard, the market breadth closed positively, recording 32 gainers and 23 losers.

In addition, the market sectoral performance was positive today, as three out of the five major market sectors were up, led by the Banking sector, which increased by (+1.14%), followed by the Insurance sector with an increase of (+0.04%), and lastly the Oil & Gas sector with a marginal gain of (+0.01%). The Consumer goods sector dropped by -0.10%, while the Industrial sector closed flat.

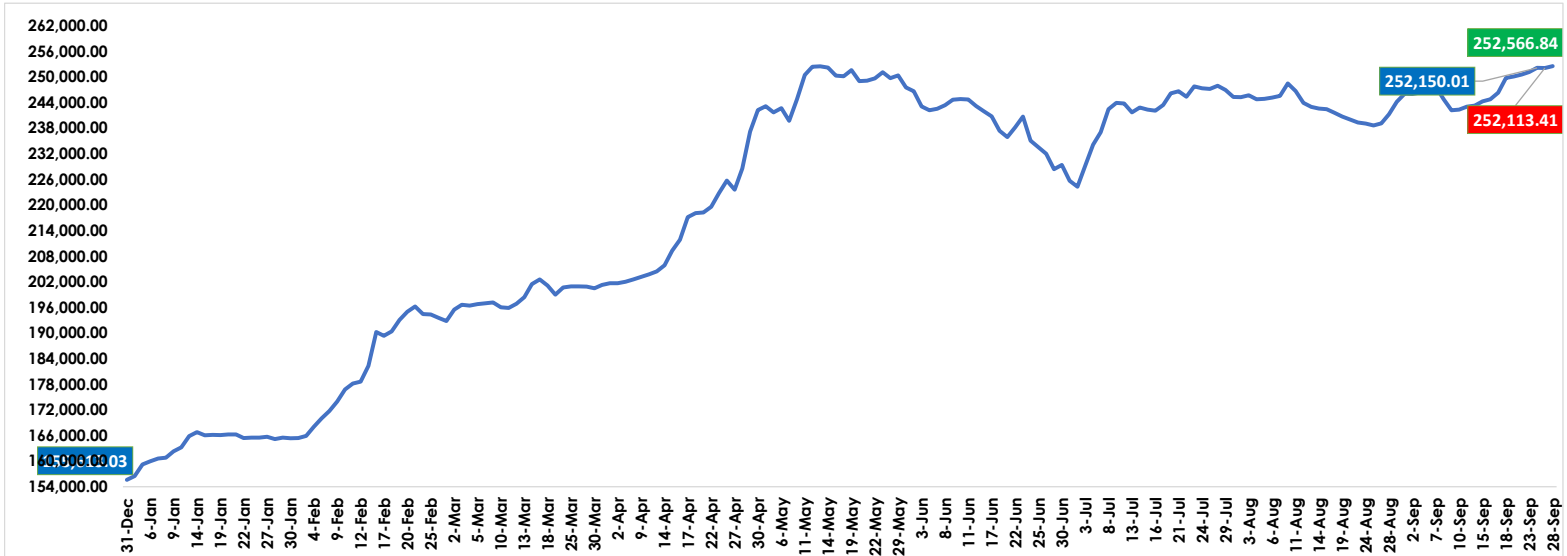
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	4.55	5.00	9.89%
CMFC	3.26	3.58	9.82%
ABCTrans	5.10	5.60	9.80%
ETERNA	39.00	42.75	9.62%
SOVRENINS	2.40	2.62	9.17%
ZICHIS	17.60	19.18	8.98%
CWG	18.00	19.40	7.78%
VFDGROUP	11.40	12.20	7.02%
FIDELITYBK	21.60	23.00	6.48%
NSLTECH	0.69	0.73	5.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTGINSURE	2.00	1.81	-9.50%
TRANSEXP	2.95	2.70	-8.47%
RTBRISCOE	10.70	10.05	-6.07%
WAPIC	2.32	2.21	-4.74%
OMATEK	1.48	1.41	-4.73%
AVACAP	5.50	5.25	-4.55%
LEGENDINT	3.50	3.35	-4.29%
INTENEGINS	2.38	2.28	-4.20%
FTNCOCOA	8.29	8.00	-3.50%
MBENEFIT	3.31	3.20	-3.32%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	56,989,632	10.73%
CHAMS	Banking	41,438,358	7.80%
FIDELITYBK	Conglomerates	36,910,332	6.95%
ZENITHBANK	ICT	25,242,600	4.75%
GTCO	Banking	23,815,927	4.48%
CMFC	Insurance	22,995,110	4.33%
FCMB	Banking	22,256,347	4.19%
UBA	Oil & Gas	20,703,073	3.90%
TRANSCORP	Banking	18,905,566	3.56%
WEMABANK	Banking	16,020,451	3.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	4,453,733,925.10	15.01%
ARADEL	Oil & Gas	3,736,871,483.00	12.59%
ZENITHBANK	Banking	3,397,277,224.00	11.45%
GTCO	Telecom	3,263,198,260.30	10.99%
MTNN	Industrial	1,880,864,239.40	6.34%
ACCESSCORP	Conglomerates	1,813,272,222.40	6.11%
FIRSTHOLDCO	Banking	1,297,215,168.85	4.37%
NGXGROUP	Banking	1,051,873,265.30	3.54%
UBA	Banking	947,443,461.30	3.19%
HBMNG	Banking	812,878,328.00	2.74%

NGX-ASI Performance (YTD)



Monday, September 28, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.18%	NGX-30	↑		0.20%	63.88%
Week-on-Week	↑	0.96%	Banking	↑		1.14%	81.60%
Month-to Date	↑	2.97%	Consumer Goods	↓		-0.10%	2.89%
Quarter-to-Date	↑	10.09%	Industrial Goods	↓		0.00%	84.40%
Year-to-Date	↑	62.30%	Insurance	↑		0.04%	-8.01%
52-Weeks High		252,566.84	Oil & Gas	↑		0.01%	133.85%
52-Weeks Low		140,545.69					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1329.51	1328.67	↑	0.06%	8.04%	16.05%	-0.12%
Exchange Rate - Parallel (N/\$)	1375.00	1380.00	↓	-0.36%	6.78%	16.06%	-0.64%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.19%	-0.11%
Crude Oil Price (\$/Barrel)	99.01	105.72	↓	-6.35%	60.68%	18.02%	-0.33%
Foreign Reserve (\$Bn)	54.88	54.86	↑	0.03%	20.60%	18.46%	-0.27%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com