

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, September 25, 2026

Investors' Wealth Rises by ₦1.5trn W/W Despite Marginal Retreat at Close of the Week

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	252,113.41	252,150.01	↓ -0.01%
Total Market Cap.	₦Trillion	163.66	163.68	↓ -0.01%
Total Volume Traded	Million	708.85	978.29	↓ -27.54%
Total Value Traded	₦Million	58,348.29	50,164.80	↑ 16.31%
Deals		42,496	48,558	↓ -12.48%

The Nigerian equity market closed the week in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both declined marginally by 0.01%. Despite advancers outnumbering decliners, the market edged lower amid profit-taking activities in select recently appreciated medium-cap and blue-chip stocks including TOTAL, FIRSTHOLDCO, CADBURY, CAP, NB, among others, across key market sectors. Specifically, the market index (All-Share Index) fell by -36.60 basis points in today's trading session, indicating a -0.01% decline to close at 252,113.41, while Market Capitalization fell by ₦23.77 billion, representing a decline of -0.01%, settling at ₦163.66 trillion. Despite the negative close to the week, the overall market posted a bullish performance on a week-on-week basis. NGX-ASI gained +0.92%, while investors' wealth also increased by approximately ₦1,498.35 billion.

Furthermore, the Total Volume of trades declined by -27.54% while the Total Value traded, on the other hand, increased by +16.31%. Approximately 708.85 million units valued at ₦58,348.29 million were transacted across 42,496 deals. As regards volume, FIDELITYBK generated 30.19% to emerge the most traded, followed by ACCESSCORP (10.30%), TRANSCORP (9.33%), CHAMS (4.72%), and UBA with 3.28%. On value traded, SEPLAT generated 22.31% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ZICHIS led by generating +10.00%, then trailed by CMFC (+9.76%), RTBRISCOE (+9.74%), ABCTTRANS (+9.68%), ROYALEX (+9.09%), UPDC (+6.94%), and thirty-one others. A total of twenty-seven (27) stocks depreciated. With a price depreciation of -10.00%, TOTAL topped the worst performers' chart, followed by LEGENDINT (-9.09%), HMCALL (-8.54%), CAVERTON (-8.05%), FIRSTHOLDCO (-5.09%), and AUSTINLAZ (-4.35%). Hence, the market breadth closed on a positive note, as there were 37 gainers and 27 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Insurance sector led by +0.12%, followed by the Industrial goods sector (+0.04%), and the Consumer goods sector (+0.004%). The Banking and Oil & Gas sectors declined by -0.69% and -0.13%, respectively.

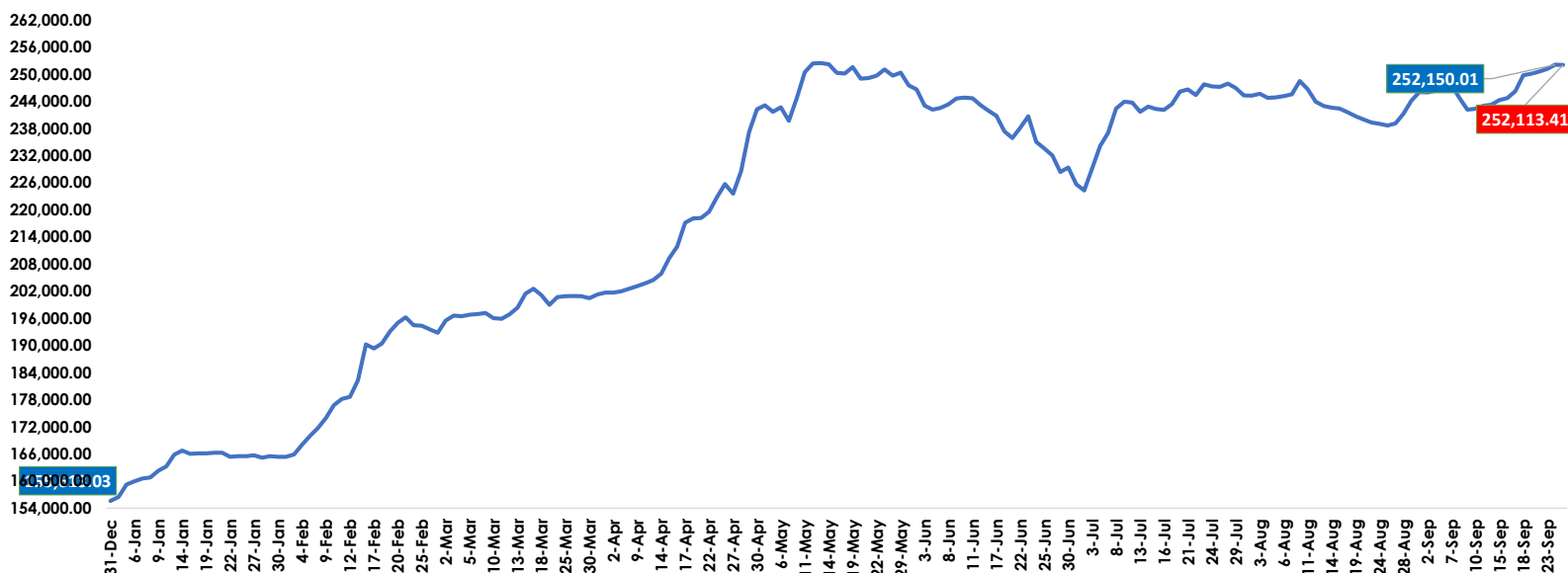
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ZICHIS	16.00	17.60	10.00%
CMFC	2.97	3.26	9.76%
RTBRISCOE	9.75	10.70	9.74%
ABCTTRANS	4.65	5.10	9.68%
ROYALEX	0.99	1.08	9.09%
UPDC	3.60	3.85	6.94%
AVACAP	5.20	5.50	5.77%
WAPIC	2.20	2.32	5.45%
INTENEGINS	2.26	2.38	5.31%
ETI	66.00	69.00	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TOTAL	576.00	518.40	-10.00%
LEGENDINT	3.85	3.50	-9.09%
HMCALL	3.28	3.00	-8.54%
CAVERTON	4.35	4.00	-8.05%
FIRSTHOLDCO	165.00	156.60	-5.09%
AUSTINLAZ	2.30	2.20	-4.35%
NSLTECH	0.72	0.69	-4.17%
SOVRENINS	2.50	2.40	-4.00%
OMATEK	1.54	1.48	-3.90%
JOHNHOLT	8.00	7.75	-3.13%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	212,766,701	30.19%
ACCESSCORP	Banking	72,595,888	10.30%
TRANSCORP	Conglomerates	65,735,410	9.33%
CHAMS	ICT	33,273,872	4.72%
UBA	Banking	23,144,162	3.28%
MANSARD	Insurance	22,800,339	3.24%
FCMB	Banking	17,237,209	2.45%
JAPPAULGOLD	Oil & Gas	16,126,162	2.29%
JAIZBANK	Banking	14,204,268	2.02%
ZENITHBANK	Banking	14,072,560	2.00%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	9,074,574,034.00	22.31%
ARADEL	5,140,428,949.20	12.64%
FIDELITYBK	4,490,455,205.65	11.04%
MTNN	3,763,861,186.00	9.26%
HBMNG	2,608,421,332.90	6.41%
TRANSCORP	2,428,148,256.05	5.97%
ACCESSCORP	2,249,123,247.35	5.53%
ZENITHBANK	1,891,410,129.70	4.65%
GTCO	1,675,314,919.60	4.12%
UBA	1,044,671,821.40	2.57%

NGX-ASI Performance (YTD)



Friday, September 25, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.01%	NGX-30	↓	-0.01%	↑	63.56%
Week-on-Week	↑	0.92%	Banking	↓	-0.69%	↑	79.56%
Month-to-Date	↑	2.78%	Consumer Goods	↑	0.00%	↑	2.99%
Quarter-to-Date	↑	9.89%	Industrial Goods	↑	0.04%	↑	84.40%
Year-to-Date	↑	62.01%	Insurance	↑	0.12%	↓	-8.04%
52-Weeks High	252,508.19		Oil & Gas	↓	-0.13%	↑	133.83%
52-Weeks Low	140,545.69						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1328.67	1328.5	↑	0.01%	8.09%	16.17%	↓ -0.12%
Exchange Rate - Parallel (₪/\$)	1380.00	1380.00	→	0.00%	6.44%	16.70%	↓ -0.76%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	17.30%	↓ -0.76%
Crude Oil Price (\$/Barrel)	105.72	105.85	↓	-0.12%	71.57%	18.35%	↓ -0.51%
Foreign Reserve (\$'Bn)	54.83	54.81	↑	0.05%	20.51%	18.73%	↓ -0.67%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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