

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 24, 2026

Oil & Gas Sector Leads Market Gains as Local Bourse Rises 0.38%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	252,150.01	251,191.02	0.38%
Total Market Cap.	₦ Trillion	163.68	163.06	0.38%
Total Volume Traded	Million	978.29	1,590.54	-38.49%
Total Value Traded	₦ Million	50,164.80	45,817.70	9.49%
Deals		48,558	49,836	-2.56%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.38% gain. The market's upward performance reflected sustained positive trading sentiment among market players as evidenced by their continued buying interest in mid-cap and blue-chip stocks across major market sectors. The Oil & Gas sector appreciated by 3.95%, thereby contributing the most to the market's performance. Notable gainers included SEPLAT, NAHCO, FIDELITYBK, FIDSON, among others. Consequently, the market index (All-Share Index) added 958.99 basis points in today's trading session, reflecting a +0.38% increase to close at 252,150.01. Likewise, Market Capitalization gained ₦622.51 billion, representing a growth of +0.38%, settling at ₦163.68 trillion.

However, the Total Volume of trades declined by -38.49% while the Total Value traded, on the other hand, increased by +9.49%. Approximately 978.29 million units valued at ₦50,164.80 million were transacted across 48,558 deals. As regards volume, FIDELITYBK generated 34.42% to emerge the most traded, followed by VFDGROUP (12.53%), TRANSCORP (6.77%), ACCESSCORP (4.49%), and CHAMS with 4.37%. On value traded, SEPLAT generated 28.34% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CMFC led by generating +10.00%, then trailed by RTBRISCOE (+9.55%), CAVERTON (+8.75%), NAHCO (+8.57%), LINKASSURE (+7.36%), SEPLAT (+7.33%), and twenty-one others. A total of twenty-four (24) stocks depreciated. With a price depreciation of -7.23%, NEIMETH topped the worst performers' chart, followed by ELLAHLAKES (-5.33%), MBENEFIT (-4.65%), LASACO (-4.44%), WEMABANK (-3.93%), and AIICO (-3.05%). Hence, the market breadth closed on a positive note, as there were 27 gainers and 24 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Oil & Gas sector led by +3.95%, followed by the Consumer goods sector (+0.04%), and the Industrial goods sector (+0.0003%). The Banking sector and the Insurance sector declined by -0.29% and -0.08%, respectively.

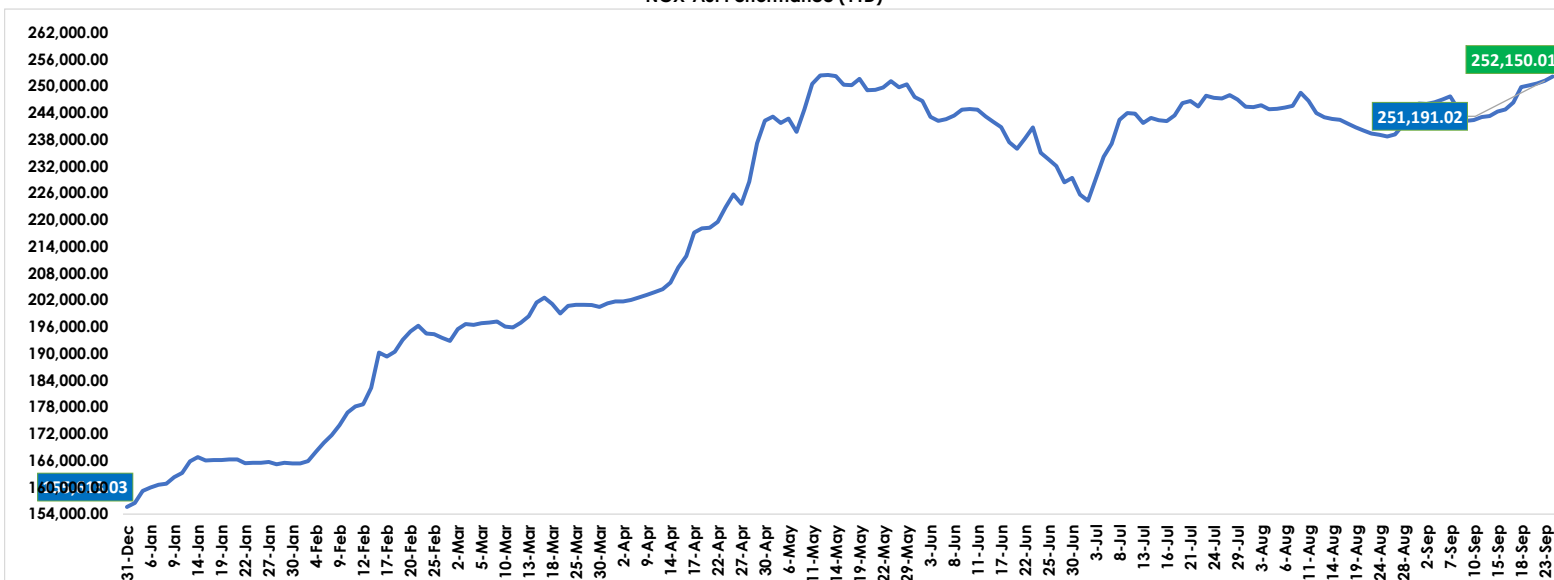
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CMFC	2.70	2.97	10.00%
RTBRISCOE	8.90	9.75	9.55%
CAVERTON	4.00	4.35	8.75%
NAHCO	140.00	152.00	8.57%
LINKASSURE	1.63	1.75	7.36%
SEPLAT	14907.80	16000.00	7.33%
LEGENDINT	3.60	3.85	6.94%
ABCTRANS	4.40	4.65	5.68%
FIDSON	80.00	84.20	5.25%
AUSTINLAZ	2.20	2.30	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	8.30	7.70	-7.23%
ELLAHLAKES	8.45	8.00	-5.33%
MBENEFIT	3.44	3.28	-4.65%
LASACO	1.80	1.72	-4.44%
WEMABANK	31.80	30.55	-3.93%
AIICO	3.94	3.82	-3.05%
CHAMPION	10.00	9.70	-3.00%
NSLTECH	0.74	0.72	-2.70%
GUINEAINS	0.75	0.73	-2.67%
SUNUASSUR	3.08	3.00	-2.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	335,202,936	34.42%
VFDGROUP	Financial services	122,056,426	12.53%
TRANSCORP	Conglomerates	65,935,959	6.77%
ACCESSCORP	Banking	43,717,665	4.49%
CHAMS	ICT	42,601,434	4.37%
UBA	Banking	34,809,849	3.57%
ZENITHBANK	Banking	30,423,209	3.12%
CMFC	Financial services	29,317,773	3.01%
SOVRENINS	Insurance	29,032,538	2.98%
JAPPAULGOLD	Oil & Gas	18,764,571	1.93%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
SEPLAT	13,397,732,997.80	28.34%
FIDELITYBK	6,914,186,623.00	14.62%
ZENITHBANK	4,080,253,877.70	8.63%
ARADEL	4,080,206,724.80	8.63%
TRANSCORP	2,437,784,815.95	5.16%
GTCO	2,126,074,603.50	4.50%
MTNN	1,638,554,846.40	3.47%
UBA	1,599,198,972.25	3.38%
VFDGROUP	1,397,156,317.20	2.96%
FIRSTHOLDCO	1,384,203,115.25	2.93%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.38%	NGX-30	↑	0.38%	↑	63.57%	
Week-on-Week	↑	2.37%	Banking	↓	-0.29%	↑	80.81%	
Month-to-Date	↑	2.80%	Consumer Goods	↑	0.04%	↑	2.99%	
Quarter-to-Date	↑	9.91%	Industrial Goods	→	0.00%	↑	84.33%	
Year-to-Date	↑	62.04%	Insurance	↓	-0.08%	↓	-8.15%	
52-Weeks High		252,508.19	Oil & Gas	↑	3.95%	↑	134.14%	
52-Weeks Low		140,365.36						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	1328.50	1327.78	↑	0.05%	8.11%	16.29%	↓ -0.35%
Exchange Rate - Parallel (₹/\$)	1380.00	1375.00	↑	0.36%	6.44%	17.46%	↓ -0.18%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	18.06%	↓ -0.46%
Crude Oil Price (\$/Barrel)	105.85	101.74	↑	4.04%	71.78%	18.86%	↓ -0.40%
Foreign Reserve (\$'Bn)	54.81	54.79	↑	0.03%	20.45%	19.40%	↓ -0.33%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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