

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 23, 2026

Equity Market Posts Tenth Straight Gain as Index Rises 0.23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	251,191.02	250,614.66	↑ 0.23%
Total Market Cap.	₦ Trillion	163.06	162.68	↑ 0.23%
Total Volume Traded	Million	1,590.54	837.26	↑ 89.97%
Total Value Traded	₦ Million	45,817.70	48,568.79	↓ -5.66%
Deals		49,836	52,126	↓ -4.39%

The Nigerian equity market closed trading activities for today on a bullish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.23% gain. The upturn, which has continued for the tenth consecutive session, reflected sustained positive sentiment among investors, displayed in bargain hunting and buying interest in mid-cap and blue-chip stocks, across key market sectors. ETERNA, NAHCO, HONYFLOUR, NASCON, among others, recorded significant price appreciation. Consequently, the market index (All-Share Index) added 576.36 basis points in today's trading session, reflecting a +0.23% increase to close at 251,191.02. Likewise, Market Capitalization gained ₦374.14 billion, representing a growth of +0.23%, settling at ₦163.06 trillion.

Furthermore, the Total Volume of trades increased by +89.97% while the Total Value traded, on the other hand, declined by -5.66%. Approximately 1,590.54 million units valued at ₦45,817.70 million were transacted across 49,836 deals. As regards volume, FTGINSURE generated 54.20% to emerge the most traded, followed by FIDELITYBK (10.76%), GTCO (5.43%), DANGSUGAR (2.30%), and CHAMS with 2.23%. On value traded, GTCO generated 25.92% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ETERNA led by generating +10.00%, then trailed by THOMASWY (+9.88%), CMFC (+9.76%), HMCALL (+9.70%), OMATEK (+9.63%), JOHNHOLT (+9.59%), and thirty-seven others. A total of twenty (20) stocks depreciated. With a price depreciation of -9.09%, CAVERTON topped the worst performers' chart, followed by UPL (-9.00%), WAPIC (-6.30%), VERITASKAP (-5.45%), UCAP (-5.00%), and CILEASING (-3.51%). Hence, the market breadth closed on a positive note, as there were 43 gainers and 20 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Insurance sector led by +1.08%, followed by the Banking sector (+0.85%), the Consumer goods sector (+0.17%), and the Oil & Gas sector (+0.06%). Only the Industrial Goods sector declined by -0.15%.

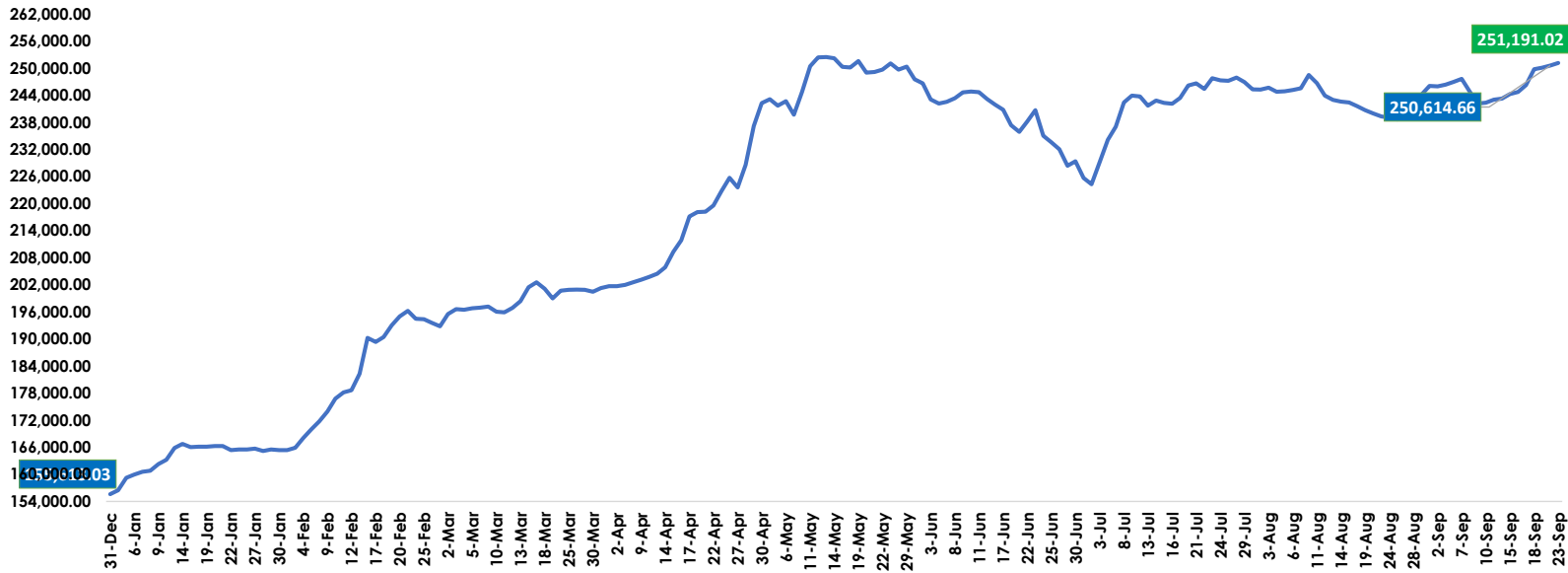
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	35.00	38.50	10.00%
THOMASWY	2.53	2.78	9.88%
CMFC	2.46	2.70	9.76%
HMCALL	2.99	3.28	9.70%
OMATEK	1.35	1.48	9.63%
JOHNHOLT	7.30	8.00	9.59%
SOVRENINS	2.21	2.40	8.60%
NAHCO	130.00	140.00	7.69%
HONYFLOUR	15.65	16.85	7.67%
GUINEAINS	0.70	0.75	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	4.40	4.00	-9.09%
UPL	5.00	4.55	-9.00%
WAPIC	2.38	2.23	-6.30%
VERITASKAP	1.10	1.04	-5.45%
UCAP	18.00	17.10	-5.00%
CILEASING	5.70	5.50	-3.51%
AFRIPRUD	10.45	10.10	-3.35%
NPFMCRFBK	4.15	4.05	-2.41%
CHAMS	3.49	3.41	-2.29%
TANTALIZER	3.98	3.89	-2.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FTGINSURE	Insurance	860,313,689	54.20%
FIDELITYBK	Banking	170,719,499	10.76%
GTCO	Banking	86,185,420	5.43%
DANGSUGAR	Consumer goods	36,485,069	2.30%
CHAMS	ICT	35,338,779	2.23%
ZENITHBANK	Banking	32,856,724	2.07%
EIRANZACT	ICT	30,381,647	1.91%
UBA	Banking	29,012,290	1.83%
ACCESSCORP	Banking	27,202,331	1.71%
AIICO	Insurance	19,764,604	1.25%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	11,854,024,361.90	25.92%
ZENITHBANK	4,394,246,758.10	9.61%
FIDELITYBK	3,413,460,100.65	7.46%
HBMNG	3,288,992,723.00	7.19%
ARADEL	2,658,924,348.00	5.81%
DANGSUGAR	2,543,108,753.55	5.56%
MTNN	2,101,328,100.50	4.59%
FIRSTHOLDCO	1,762,817,111.70	3.85%
FTGINSURE	1,753,350,305.90	3.83%
DANGCEM	1,500,432,102.00	3.28%

NGX-ASI Performance (YTD)



Wednesday, September 23, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.23%	NGX-30	↑		0.21%	↑	62.95%
Week-on-Week	↑	2.61%	Banking	↑		0.85%	↑	81.33%
Month-to-Date	↑	2.41%	Consumer Goods	↑		0.17%	↑	2.95%
Quarter-to-Date	↑	9.49%	Industrial Goods	↓		-0.15%	↑	84.33%
Year-to-Date	↑	61.42%	Insurance	↑		1.08%	↓	-8.08%
52-Weeks High		252,508.19	Oil & Gas	↑		0.06%	↑	125.24%
52-Weeks Low		139,796.11						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (N/\$)	1327.78	1329.8	↓	-0.15%	8.16%	1-Month	16.54% ↓ -0.05%
Exchange Rate - Parallel (N/\$)	1375.00	1375.00	→	0.00%	6.78%	3-Month	17.48% ↑ 0.18%
Monetary Policy Rate (MPR)	23.00%	23.00%	→	0.00%	-4.00%	6-Month	18.58% ↑ 0.24%
Crude Oil Price (\$/Barrel)	101.74	99.29	↑	2.47%	65.11%	9-Month	19.37% ↑ 0.18%
Foreign Reserve (\$'Bn)	54.79	54.72	↑	0.13%	20.41%	12-Month	19.68% ↓ -0.01%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

Disclaimer
This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com