

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 22, 2026

Local Bourse Extends Gains as CBN Cuts MPR by 350bps, Now at 23%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	250,614.66	250,156.80	0.18%
Total Market Cap.	₦ Trillion	162.68	162.39	0.18%
Total Volume Traded	Million	837.26	574.19	45.82%
Total Value Traded	₦ Million	48,568.79	38,062.01	27.60%
Deals		52,126	68,655	-24.08%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.18% gain. With the Banking sector leading the gains, the market advanced further, supported by continued bargain hunting in medium and large-cap stocks, including CADBURY, GTCO, ZENITHBANK, HBMNG, among others, across key market sectors. Consequently, the market index (All-Share Index) added 457.86 basis points in today's trading session, reflecting a +0.18% increase to close at 250,614.66. Likewise, Market Capitalization gained ₦297.21 billion, representing a growth of +0.18%, settling at ₦162.68 trillion. Meanwhile, the CBN cuts the Monetary Policy Rate (MPR) by 350bps to 23%.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +45.82% and +27.60%, respectively. Approximately 837.26 million units valued at ₦48,568.79 million were transacted across 52,126 deals. As regards volume, FIDELITYBK generated 19.87% to emerge the most traded, followed by ZENITHBANK (12.69%), CHAMS (8.63%), ACCESSCORP (7.50%), and STERLINGNG with 6.67%. On value traded, ZENITHBANK generated 28.35% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SOVRENINS led by generating +9.95%, then trailed by CMFC (+9.82%), NEIMETH (+8.90%), CADBURY (+8.29%), FTGINSURE (+7.73%), STANBIC (+7.09%), and thirty others. A total of twenty-five (25) stocks depreciated. With a price depreciation of -9.86%, MULTIVERSE topped the worst performers' chart, followed by HMCALL (-9.39%), CHAMPION (-8.68%), MBENEFIT (-8.38%), MANSARD (-6.67%), and REGALINS (-6.67%). Hence, the market breadth closed on a positive note, as there were 36 gainers and 25 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Banking sector led by +2.50%, followed by the Industrial goods sector (+1.20%), the Consumer goods sector (+0.07%), and the Oil & Gas sector (+0.03%). Only the Insurance sector declined by -1.94%.

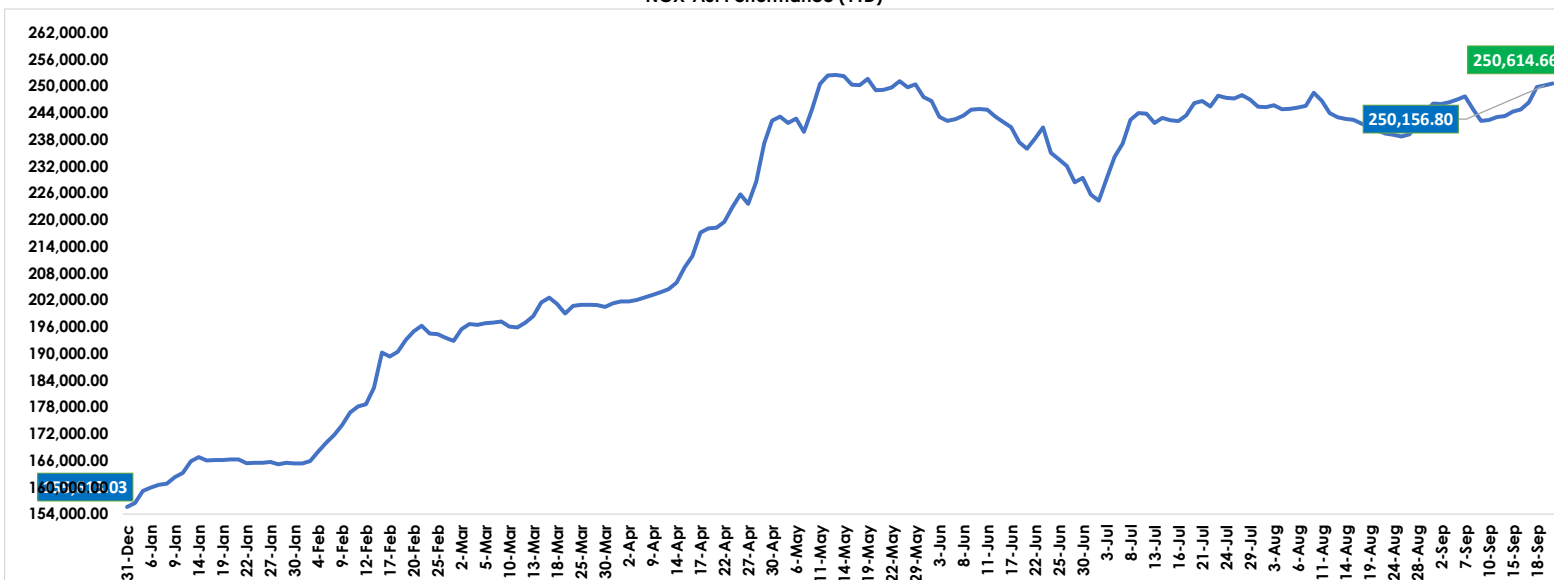
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	2.01	2.21	9.95%
CMFC	2.24	2.46	9.82%
NEIMETH	7.30	7.95	8.90%
CADBURY	55.50	60.10	8.29%
FTGINSURE	1.81	1.95	7.73%
STANBIC	153.00	163.85	7.09%
AUSTINLAZ	2.10	2.20	4.76%
UPDC	3.40	3.55	4.41%
UBA	44.20	46.00	4.07%
FIDELITYBK	19.35	20.10	3.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	21.30	19.20	-9.86%
HMCALL	3.30	2.99	-9.39%
CHAMPION	10.95	10.00	-8.68%
MBENEFIT	3.82	3.50	-8.38%
MANSARD	12.00	11.20	-6.67%
REGALINS	0.75	0.70	-6.67%
LEGENDINT	3.60	3.40	-5.56%
GUINEAINS	0.74	0.70	-5.41%
CONHALLPLC	7.53	7.15	-5.05%
MTNN	890.00	850.00	-4.49%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	165,433,619	19.87%
ZENITHBANK	Banking	105,654,024	12.69%
CHAMS	ICT	71,827,261	8.63%
ACCESSCORP	Banking	62,425,101	7.50%
STERLINGNG	Banking	55,556,962	6.67%
GTCO	Banking	45,919,226	5.52%
UBA	Banking	31,781,893	3.82%
JAPAUFGOLD	Oil & Gas	23,484,308	2.82%
FCMB	Banking	22,305,879	2.68%
AIICO	Insurance	19,129,113	2.30%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	13,729,564,471.10	28.35%
GTCO	6,223,257,444.70	12.85%
MTNN	4,023,998,108.10	8.31%
FIDELITYBK	3,292,510,642.55	6.80%
DANGCEM	2,230,902,519.70	4.61%
ACCESSCORP	1,855,603,158.85	3.83%
FIRSTHOLDCO	1,805,840,484.70	3.73%
HBMNG	1,634,245,365.00	3.37%
ARADEL	1,618,389,308.00	3.34%
NGXGROUP	1,485,834,194.80	3.07%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.18%	NGX-30	↑		0.18%	↑	62.61%
Week-on-Week	↑	2.58%	Banking	↑		2.50%	↑	79.79%
Month-to-Date	↑	2.17%	Consumer Goods	↑		0.07%	↑	2.77%
Quarter-to-Date	↑	9.24%	Industrial Goods	↑		1.20%	↑	84.61%
Year-to-Date	↑	61.05%	Insurance	↓		-1.94%	↓	-9.06%
52-Weeks High		252,508.19	Oil & Gas	↑		0.03%	↑	125.10%
52-Weeks Low		139,394.75						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1329.80	1331.2	↓	-0.11%	8.02%	16.54%	↓ -0.05%
Exchange Rate - Parallel (₺/\$)	1375.00	1380.00	↓	-0.36%	6.78%	17.48%	↑ 0.18%
Monetary Policy Rate (MPR)	23.00%	26.50%	↓	-3.50%	-4.00%	18.58%	↑ 0.24%
Crude Oil Price (\$/Barrel)	99.29	100.07	↓	-0.78%	61.13%	19.37%	↑ 0.18%
Foreign Reserve (\$'Bn)	54.72	54.69	↑	0.05%	20.26%	19.68%	↓ -0.01%
Inflation Rate	15.39%	15.39%	→	0.00%	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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