

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 17, 2026

Local Bourse Extends Winning Streak to Six Sessions, Up by 0.62%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	246,315.38	244,791.79	0.62%
Total Market Cap.	₦ Trillion	159.89	158.71	0.74%
Total Volume Traded	Million	1,111.52	662.43	67.79%
Total Value Traded	₦ Million	46,018.40	37,448.24	22.89%
Deals		54,102	63,271	-14.49%

The Nigerian equity market closed trading activities for today on a bullish note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.62%, while the Market Capitalization rose by +0.74%. The mixed performances of these indicators can be attributed to the additional listing of 26,562,647,265 Ordinary Shares of 50 Kobo Each at N2.43 Per Share arising from Abbey Bank Plc's Private Placement. Hence, the market index (All-Share Index) added 1,523.59 basis points in today's trading session, reflecting a 0.62% increase to close at 246,315.38. Likewise, Market Capitalization gained ₦1,177.19 billion, representing a growth of 0.74%, settling at ₦159.89 trillion. The market extended its positive run for the sixth consecutive session, driven by sustained positive sentiment as bargain hunting in mid-cap and blue-chip lifted trading activity, with the Industrial Goods sector taking the lead with a 2.89% gain.

Furthermore, the Total Volume of trades and the Total Value traded increased by +67.79% and +22.89%, respectively. Approximately 1,111.52 million units valued at ₦46,018.40 million were transacted across 54,102 deals. As regards volume, FIDELITYBK generated 48.30% to emerge the most traded, followed by MBENEFIT (7.45%), ZENITHBANK (7.24%), STERLINGNG (6.98%), and GTCO with 3.15%. On value traded, FIDELITYBK generated 23.78% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, BETAGLAS and two others led by generating +10.00% each, then trailed by ROYALEX (+9.89%), SOVRENINS (+9.77%), CAVERTON (+9.59%), TRANSEXPR (+8.98%), REDSTAREX (+8.63%), and twenty-five others. A total of twenty-three (23) stocks depreciated. With a price depreciation of -9.97%, TRANSPOWER topped the worst performers' chart, followed by LEGENDINT (-9.88%), OMATEK (-9.66%), LIVINGTRUST (-8.45%), INTBREW (-5.94%), and NSLTECH (-5.71%). Hence, the market breadth closed on a positive note, as there were 33 gainers and 23 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Industrial Goods sector led by +2.89%, followed by the Insurance sector (+1.88%), and the Banking sector (+1.18%). The Consumer goods sector and the Oil & Gas sector declined by -0.74% and -0.01%, respectively.

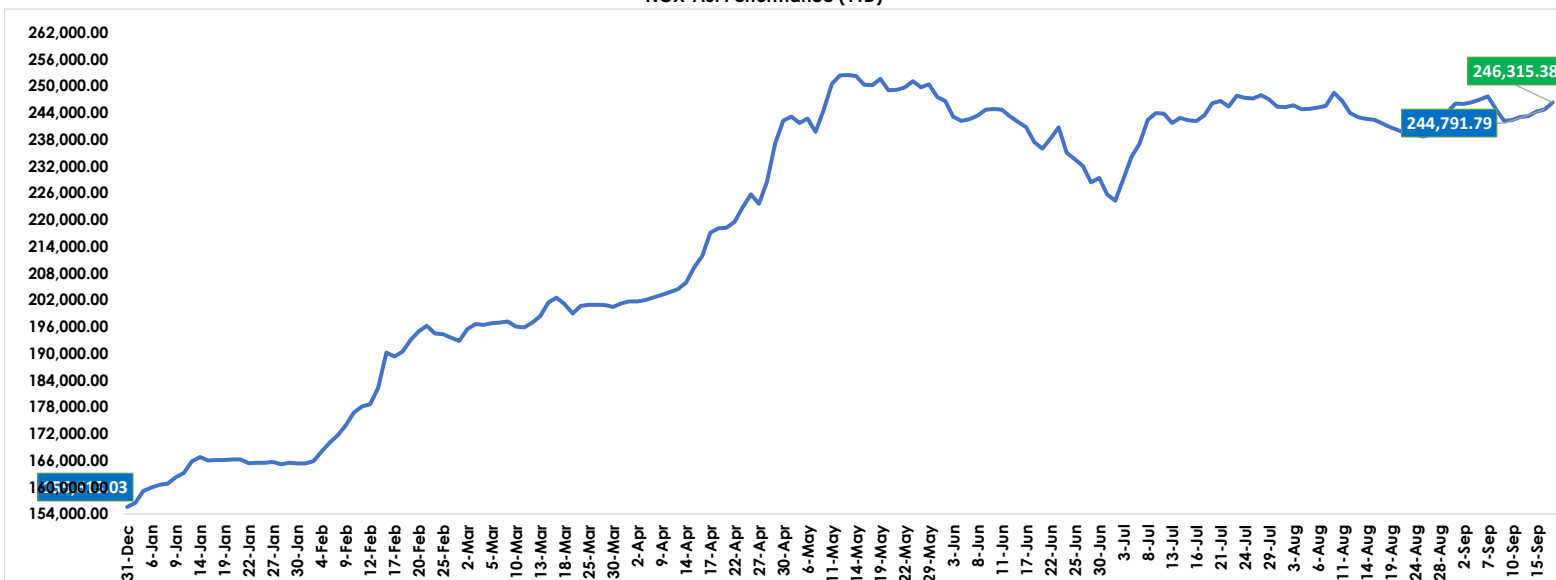
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	465.00	511.50	10.00%
BUACEMENT	270.00	297.00	10.00%
CONHALLPLC	6.70	7.37	10.00%
ROYALEX	0.91	1.00	9.89%
SOVRENINS	2.15	2.36	9.77%
CAVERTON	3.65	4.00	9.59%
TRANSEXPR	2.45	2.67	8.98%
REDSTAREX	12.75	13.85	8.63%
MBENEFIT	3.05	3.30	8.20%
LASACO	1.72	1.85	7.56%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSPOWER	219.60	197.70	-9.97%
LEGENDINT	4.05	3.65	-9.88%
OMATEK	1.45	1.31	-9.66%
LIVINGTRUST	2.84	2.60	-8.45%
INTBREW	10.95	10.30	-5.94%
NSLTECH	0.70	0.66	-5.71%
LEARNAFRCA	8.40	8.00	-4.76%
CMFC	2.09	2.01	-3.83%
NEIMETH	6.75	6.50	-3.70%
LINKASSURE	1.70	1.65	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	524,332,788	48.30%
MBENEFIT	Financial services	80,904,784	7.45%
ZENITHBANK	Banking	78,558,237	7.24%
STERLINGNG	Banking	75,823,816	6.98%
GTCO	Banking	34,229,776	3.15%
ACCESSCORP	Banking	32,730,104	3.01%
SOVRENINS	Insurance	13,083,847	1.21%
FCMB	Banking	12,760,256	1.18%
CMFC	Financial services	12,414,207	1.14%
INTENEGINS	Insurance	11,293,722	1.04%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIDELITYBK	10,301,812,662.35	23.78%
ZENITHBANK	10,098,900,190.40	23.31%
GTCO	4,441,670,011.90	10.25%
SEPLAT	2,740,569,477.20	6.33%
ARADEL	2,293,307,430.50	5.29%
NGXGROUP	1,836,510,174.90	4.24%
MTNN	1,403,894,361.90	3.24%
FIRSTHOLDCO	1,321,161,453.30	3.05%
BUACEMENT	1,269,101,347.00	2.93%
ACCESSCORP	956,759,185.80	2.21%

NGX-ASI Performance (YTD)



Thursday, September 17, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.62%	NGX-30	↑		0.62% ↑	59.74%
Week-on-Week	↑	1.62%	Banking	↑		1.18% ↑	70.42%
Month-to-Date	↑	0.42%	Consumer Goods	↓		-0.74% ↑	2.73%
Quarter-to-Date	↑	7.36%	Industrial Goods	↑		2.89% ↑	80.11%
Year-to-Date	↑	58.29%	Insurance	↑		1.88% ↓	-8.51%
52-Weeks High		252,508.19	Oil & Gas	↓		-0.01% ↑	125.92%
52-Weeks Low		138,157.16					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1329.86	1329.15 ↑	0.05% ↑	8.01%	1-Month	16.77% ↑	0.28%
Exchange Rate - Parallel (₪/\$)	1385.00	1380.00 ↑	0.36% ↑	6.10%	3-Month	17.50% ↑	0.21%
Monetary Policy Rate (MPR)	26.50%	26.50% →	0.00% ↓	-0.50%	6-Month	18.23% ↑	0.18%
Crude Oil Price (\$/Barrel)	102.96	106.19 ↓	-3.04% ↑	67.09%	9-Month	19.21% ↓	-0.07%
Foreign Reserve (\$'Bn)	0.00	54.61 ↓	-100.00% ↓	-100.00%	12-Month	19.72% ↑	0.03%
Inflation Rate	15.39%	15.39% →	0.00% ↑	0.94%			

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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