

Wednesday, September 16, 2026

Positive Sentiment Persists as Equity Market Posts 0.20% Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	244,791.79	244,304.51	↑ 0.20%
Total Market Cap.	₦ Trillion	158.71	158.40	↑ 0.20%
Total Volume Traded	Million	662.43	505.12	↑ 31.14%
Total Value Traded	₦ Million	37,448.24	36,287.05	↑ 3.20%
Deals		63,271	71,635	↓ -11.68%

The Nigerian equity market closed trading activities for today in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 0.20%. The uptick was driven by sustained bargain hunting in medium and large-cap stocks across key market sectors. Consequently, the market index (All-Share Index) added 487.28 basis points in today's trading session, reflecting a 0.20% increase to close at 244,791.79. Likewise, Market Capitalization gained ₦315.94 billion, representing a growth of 0.20%, settling at ₦158.71 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +31.14% and +3.20%, respectively. Approximately 662.43 million units valued at ₦37,448.24 million were transacted across 63,271 deals. As regards volume, STERLINGNG generated 21.54% to emerge the most traded, followed by ALLCO (11.16%), FIDELITYBK (6.57%), GTCO (6.15%), and ZENITHBANK with 5.29%. On value traded, GTCO generated 14.10% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SOVRENINS led by generating +9.69%, then trailed by CHAMPION (+9.50%), LIVESTOCK (+9.42%), LEARNAFRCA (+9.09%), MBENEFIT (+8.93%), MCNICHOLS (+8.33%), and twenty-seven others. A total of twenty-eight (26) stocks depreciated. With a price depreciation of -9.93%, IMG topped the worst performers' chart, followed by JOHNHOLT (-9.88%), LIVINGTRUST (-9.84%), FIDSON (-9.19%), ROYALEX (-9.00%), and ELLAHLAKES (-8.79%). Hence, the market breadth closed on a positive note, as there were 33 gainers and 26 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Insurance sector led by +1.56%, followed by the Consumer goods sector (+0.81%), the Banking sector (+0.20%), and the Industrial goods sector (+0.002%). Only the Oil & Gas sector declined by -0.04%.

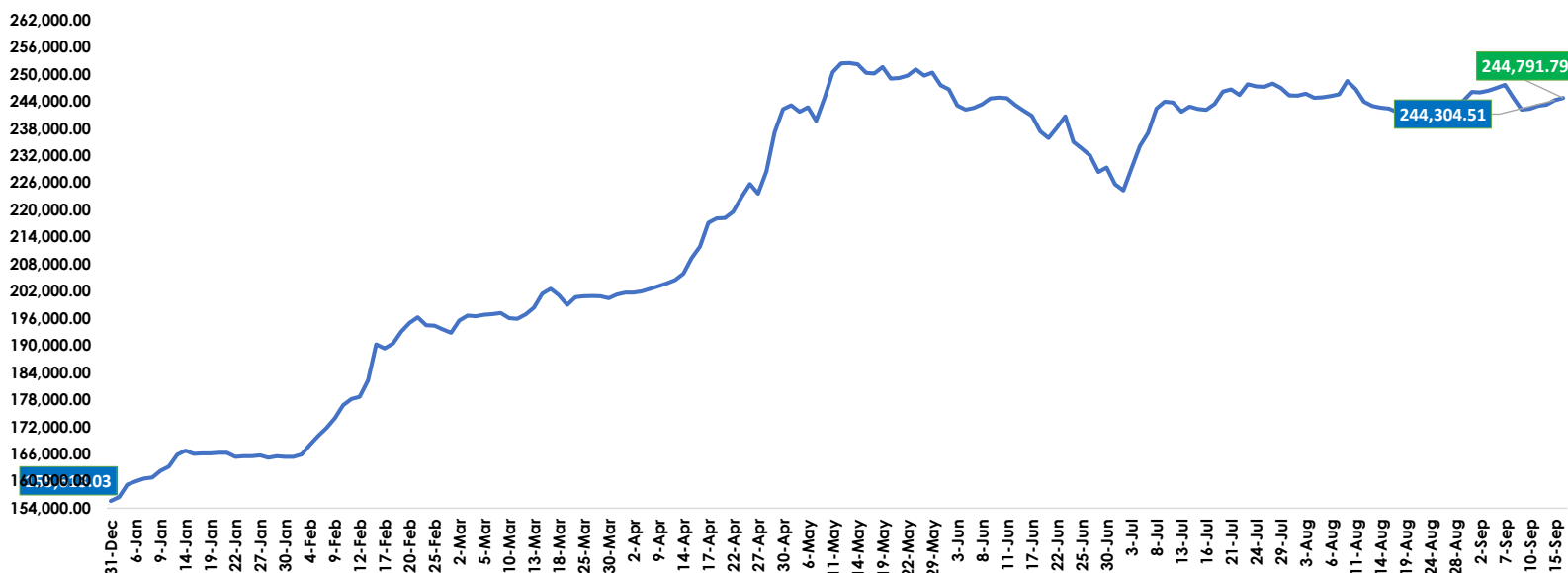
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SOVRENINS	1.96	2.15	9.69%
CHAMPION	10.00	10.95	9.50%
LIVESTOCK	6.90	7.55	9.42%
LEARNAFRCA	7.70	8.40	9.09%
MBENEFIT	2.80	3.05	8.93%
MCNICHOLS	4.80	5.20	8.33%
VFDGROUP	10.65	11.50	7.98%
NB	73.10	76.90	5.20%
CUTIX	2.10	2.20	4.76%
THOMASWY	2.20	2.30	4.55%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IMG	30.70	27.65	-9.93%
JOHNHOLT	8.10	7.30	-9.88%
LIVINGTRUST	3.15	2.84	-9.84%
FIDSON	80.00	72.65	-9.19%
ROYALEX	1.00	0.91	-9.00%
ELLAHLAKES	9.10	8.30	-8.79%
INTENEGINS	2.28	2.12	-7.02%
UPDC	3.30	3.10	-6.06%
FTNCOCOA	7.80	7.36	-5.64%
CHAMS	3.49	3.31	-5.16%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	142,041,063	21.54%
ALLCO	Insurance	73,632,939	11.16%
FIDELITYBK	Banking	43,325,683	6.57%
GTCO	Banking	40,546,102	6.15%
ZENITHBANK	Banking	34,868,044	5.29%
ACCESSCORP	Banking	26,560,270	4.03%
NGXGROUP	Financial services	23,413,684	3.55%
UBA	Banking	19,334,014	2.93%
CHAMS	ICT	15,164,159	2.30%
FCMB	Banking	13,232,518	2.01%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	5,270,647,999.60	14.10%
ZENITHBANK	4,467,549,150.20	11.95%
NGXGROUP	4,328,070,119.20	11.58%
MTNN	4,127,528,424.90	11.04%
ARADEL	3,628,807,149.50	9.71%
AIRTELAFRI	2,867,972,348.20	7.67%
FIRSTHOLDCO	1,591,001,729.05	4.26%
STERLINGNG	1,072,292,933.90	2.87%
FIDELITYBK	873,377,735.30	2.34%
UBA	863,137,880.60	2.31%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.20%	NGX-30	↑		0.18% ↑	58.75%
Week-on-Week	↑	1.06%	Banking	↑		0.20% ↑	68.43%
Month-to-Date	↓	-0.20%	Consumer Goods	↑		0.81% ↑	3.49%
Quarter-to-Date	↑	6.70%	Industrial Goods	↑		0.00% ↑	75.05%
Year-to-Date	↑	57.31%	Insurance	↑		1.56% ↓	-10.20%
52-Weeks High		252,508.19	Oil & Gas	↓		-0.04% ↑	125.94%
52-Weeks Low		138,157.16					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1329.15	1326.3	↑	0.21% ↑	8.06%	1-Month	16.49% ↓ -0.07%
Exchange Rate - Parallel (₪/\$)	1380.00	1380.00	→	0.00% ↑	6.44%	3-Month	17.29% ↓ -0.05%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00% ↓	-0.50%	6-Month	18.05% ↓ -0.12%
Crude Oil Price (\$/Barrel)	106.19	107.60	↓	-1.31% ↑	72.33%	9-Month	19.28% ↑ 0.17%
Foreign Reserve (\$'Bn)	54.61	54.49	↑	0.22% ↑	20.01%	12-Month	19.69% ↓ -0.01%
Inflation Rate	15.39%	15.43%	↑	0.04% ↑	0.94%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at August 2026
- NTB True Yield have a day's lag

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