

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 15, 2026

ARADEL Leads Momentum as Local Bourse Advances Further by 0.36%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	244,186.47	243,299.24	0.36%
Total Market Cap.	₦ Trillion	158.32	157.75	0.36%
Total Volume Traded	Million	505.12	428.97	17.75%
Total Value Traded	₦ Million	36,287.05	20,520.02	76.84%
Deals		71,635	54,592	31.22%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.41%. With the Oil & Gas sector leading the gains, the bourse extended the positive sentiment from the previous session, supported by continued bargain hunting as well as buying interest in medium and large-cap stocks across key market sectors. ARADEL, NGXGROUP, ZENITHBANK, HBMNG, among others, recorded notable gains. Consequently, the market index (All-Share Index) added 887.23 basis points in today's trading session, reflecting a 0.36% increase to close at 244,186.47. Likewise, Market Capitalization gained ₦575.25 billion, representing a growth of 0.36%, settling at ₦158.32 trillion.

Also, the Total Volume of trades and the Total Value traded increased by +17.75% and +76.84%, respectively. Approximately 505.12 million units valued at ₦36,287.05 million were transacted across 71,635 deals. As regards volume, MBENEFIT generated 7.53% to emerge the most traded, followed by GTCO (7.24%), ZENITHBANK (5.95%), FIDELITYBK (5.69%), and MANSARD with 4.42%. On value traded, ARADEL generated 17.12% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NGXGROUP led by generating +9.95%, then trailed by ARADEL (+9.62%), SOVRENINS (+9.50%), MCNICHOLS (+9.09%), INTBREW (+8.50%), WAPIC (+7.69%), and twenty-seven others. A total of twenty-eight (26) stocks depreciated. With a price depreciation of -10.00%, ETI topped the worst performers' chart, followed by TRANSEXPR (-9.93%), AVACAP (-9.90%), PZ (-9.52%), PRESTIGE (-8.72%), and CAVERTON (-7.59%). Hence, the market breadth closed on a positive note, as there were 33 gainers and 26 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Oil & Gas sector led by +3.79%, followed by the Consumer goods sector (+1.06%), and the Banking sector (+0.08%). The Industrial goods sector and the Insurance sector declined by -0.58% and -0.18%, respectively.

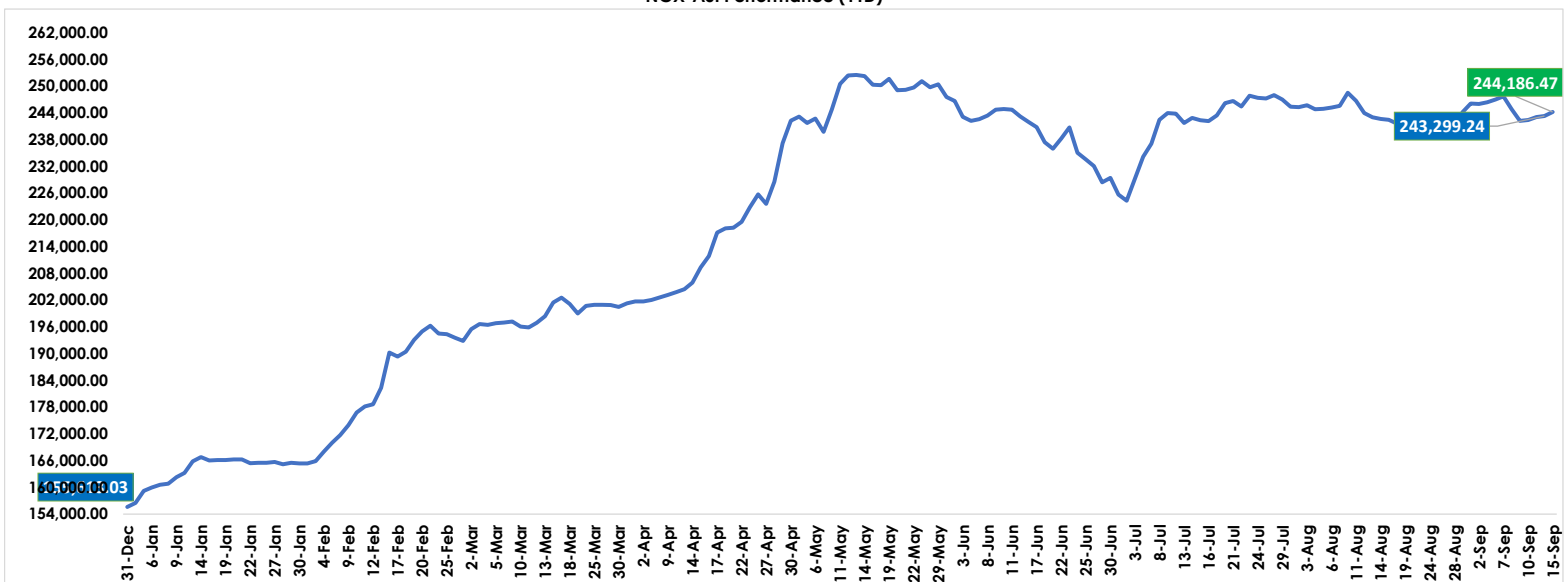
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NGXGROUP	162.80	179.00	9.95%
ARADEL	1414.00	1550.00	9.62%
SOVRENINS	1.79	1.96	9.50%
MCNICHOLS	4.40	4.80	9.09%
INTBREW	10.00	10.85	8.50%
WAPIC	2.08	2.24	7.69%
FTNCOCOA	7.25	7.80	7.59%
CMFC	2.00	2.14	7.00%
UPDC	3.15	3.30	4.76%
NB	70.00	73.10	4.43%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETI	74.00	66.60	-10.00%
TRANSEXPR	2.72	2.45	-9.93%
AVACAP	5.05	4.55	-9.90%
PZ	83.00	75.10	-9.52%
PRESTIGE	1.49	1.36	-8.72%
CAVERTON	3.95	3.65	-7.59%
VFDGROUP	11.50	10.65	-7.39%
HONYFLOUR	16.80	15.60	-7.14%
FTGINSURE	1.45	1.35	-6.90%
NEIMETH	7.00	6.65	-5.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
MBENEFIT	Financial services	39,005,255	7.53%
GTCO	Banking	37,476,942	7.24%
ZENITHBANK	Banking	30,830,056	5.95%
FIDELITYBK	Banking	29,436,909	5.69%
MANSARD	Insurance	22,877,437	4.42%
ACCESSCORP	Banking	22,257,687	4.30%
NGXGROUP	Financial services	18,687,187	3.61%
UBA	Banking	17,536,520	3.39%
ELLAHLAKES	Agriculture	17,461,880	3.37%
AIICO	Insurance	14,717,821	2.84%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	6,347,990,881.60	17.12%
MTNN	5,245,969,522.50	14.14%
GTCO	4,868,841,238.70	13.13%
ZENITHBANK	3,935,126,259.60	10.61%
NGXGROUP	3,319,913,240.20	8.95%
STANBIC	1,618,317,044.60	4.36%
HBMNG	1,318,599,812.70	3.56%
UNILEVER	1,138,806,864.95	3.07%
SEPLAT	1,119,592,777.90	3.02%
FIRSTHOLDCO	837,575,266.15	2.26%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↑	0.36%	NGX-30	↑		0.45%	58.46%
Week-on-Week	↓	-0.25%	Banking	↑		0.08%	68.09%
Month-to-Date	↓	-0.45%	Consumer Goods	↑		1.06%	2.66%
Quarter-to-Date	↑	6.44%	Industrial Goods	↓		-0.58%	75.05%
Year-to-Date	↑	56.92%	Insurance	↓		-0.18%	-11.58%
52-Weeks High		252,508.19	Oil & Gas	↑		3.79%	126.02%
52-Weeks Low		138,157.16					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1326.30	1326.52	↓	-0.02%	8.26%	16.56%	0.33%
Exchange Rate - Parallel (₪/\$)	1380.00	1385.00	↓	-0.36%	6.44%	17.34%	-0.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	18.17%	0.08%
Crude Oil Price (\$/Barrel)	107.60	109.35	↓	-1.60%	74.62%	19.11%	0.00%
Foreign Reserve (\$'Bn)	54.49	54.41	↑	0.14%	19.75%	19.70%	0.08%
Inflation Rate	15.43%	15.43%	→	0.00%	0.98%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at July 2026
- NTB True Yield have a day's lag

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