

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 14, 2026

Equity Market Posts Modest Gain at Start of New Week, Rises by 0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	243,299.24	243,052.74	0.10%
Total Market Cap.	₦ Trillion	157.75	157.59	0.10%
Total Volume Traded	Million	428.97	552.89	-22.41%
Total Value Traded	₦ Million	20,520.02	25,785.28	-20.42%
Deals		54,592	45,678	19.51%

The Nigerian equity market opened trading for the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 0.10%. The upturn was supported by the Banking sector, the sole sectoral gainer, alongside sustained bargain hunting in recently moderated medium and large-cap stocks, including NGXGROUP, NESTLE, DANGSUGAR, and FIRSTHOLDCO, among others across key market sectors. Consequently, the market index (All-Share Index) added 246.50 basis points in today's trading session, reflecting a +0.10% increase to close at 243,299.24. Likewise, Market Capitalization gained ₦159.82 billion, representing a growth of +0.10%, settling at ₦157.75 trillion.

However, the Total Volume of trades and the Total Value traded declined by -22.41% and -20.42% respectively. Approximately 428.97 million units valued at ₦20,520.02 million were transacted across 54,592 deals. As regards volume, STERLINGNG generated 18.24% to emerge the most traded, followed by MBENEFIT (9.84%), CHAMS (6.66%), FIDELITYBK (6.04%), and ACCESSCORP with 5.04%. On value traded, ARADEL generated 12.09% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NGXGROUP and ROYALEX led by generating +10.00% each, then trailed by RTBRISCOE (+9.88%), NSLTECH (+7.69%), PRESTIGE (+7.19%), CUSTODIAN (+7.14%), SOVRENINS (+6.55%), and twelve others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -10.00%, JOHNHOLT topped the worst performers' chart, followed by DAARCOMM (-9.80%), ELLAHLAKES (-9.80%), REGALINS (-8.97%), LEARNAFRCA (-8.67%), and WAPIC (-7.56%). Hence, the market breadth closed on a negative note, as there were 19 gainers and 28 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Insurance sector decreased by -0.53%, followed by the Consumer goods sector (-0.23%), the Oil & Gas sector (-0.05%), and the Industrial goods sector (-0.003%). Only the Banking sector rose by 0.68%.

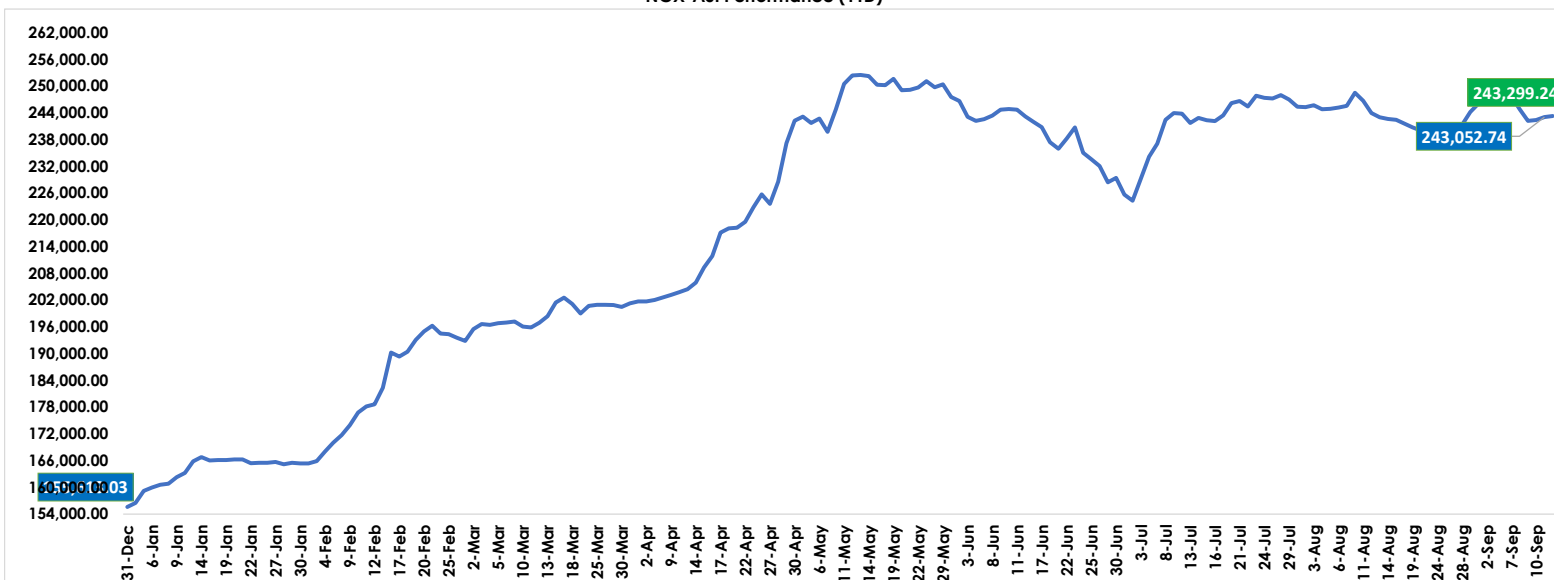
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NGXGROUP	148.00	162.80	10.00%
ROYALEX	0.90	0.99	10.00%
RTBRISCOE	8.10	8.90	9.88%
NSLTECH	0.65	0.70	7.69%
PRESTIGE	1.39	1.49	7.19%
CUSTODIAN	70.00	75.00	7.14%
SOVRENINS	1.68	1.79	6.55%
JAPAUFGOLD	2.51	2.67	6.37%
OMATEK	1.37	1.45	5.84%
FIDELITYBK	19.00	20.00	5.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	9.00	8.10	-10.00%
DAARCOMM	1.53	1.38	-9.80%
ELLAHLAKES	10.20	9.20	-9.80%
REGALINS	0.78	0.71	-8.97%
LEARNAFRCA	8.65	7.90	-8.67%
WAPIC	2.25	2.08	-7.56%
CHAMS	3.67	3.40	-7.36%
TRIPPLEG	2.58	2.40	-6.98%
FTNCOCOA	7.75	7.25	-6.45%
NB	74.65	70.00	-6.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
STERLINGNG	Banking	78,052,804	18.24%
MBENEFIT	Financial services	42,107,155	9.84%
CHAMS	ICT	28,500,746	6.66%
FIDELITYBK	Banking	25,844,348	6.04%
ACCESSCORP	Banking	21,580,426	5.04%
ZENITHBANK	Banking	18,223,258	4.26%
FIRSTHOLDCO	Banking	16,678,751	3.90%
GTCO	Banking	15,875,326	3.71%
NGXGROUP	Financial services	9,324,735	2.18%
UCAP	Financial services	9,242,650	2.16%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ARADEL	2,477,505,168.80	12.09%
ZENITHBANK	2,279,273,968.90	11.12%
FIRSTHOLDCO	2,258,267,303.45	11.02%
MTNN	2,136,590,837.10	10.43%
GTCO	2,059,582,336.10	10.05%
NGXGROUP	1,436,482,050.80	7.01%
NESTLE	903,166,210.10	4.41%
HBMNG	685,885,500.50	3.35%
ACCESSCORP	613,810,774.35	3.00%
STERLINGNG	588,867,281.70	2.87%

NGX-ASI Performance (YTD)



Monday, September 14, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.10%	NGX-30	↑		0.09%	↑	57.76%
Week-on-Week	↓	-1.78%	Banking	↑		0.68%	↑	67.96%
Month-to-Date	↓	-0.81%	Consumer Goods	↓		-0.23%	↑	1.59%
Quarter-to-Date	↑	6.05%	Industrial Goods	↓		0.00%	↑	76.07%
Year-to-Date	↑	56.35%	Insurance	↓		-0.53%	↓	-11.42%
52-Weeks High		252,508.19	Oil & Gas	↓		-0.05%	↑	117.75%
52-Weeks Low		138,157.16						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1326.52	1328.22	↓	-0.13%	8.24%	16.56%	↑ 0.33%
Exchange Rate - Parallel (₺/\$)	1385.00	1380.00	↑	0.36%	6.10%	17.34%	↓ -0.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	18.17%	↑ 0.08%
Crude Oil Price (\$/Barrel)	109.35	104.47	↑	4.67%	77.46%	19.11%	→ 0.00%
Foreign Reserve (\$'Bn)	54.41	54.34	↑	0.13%	19.58%	19.70%	↑ 0.08%
Inflation Rate	15.43%	15.43%	→	0.00%	0.98%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at July 2026
- NTB True Yield have a day's lag

Disclaimer

This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com