THE NIGERIAN EQUITY MARKET SUMMARY

ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

Friday, September 11, 2026

Market Cap Declines ₦1.97 Trillion W/W Despite More Positive Sessions

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	243,052.74	242,378.13	0.28%
Total Market Cap.	₦'Trillion	157.59	157.15	0.28%
Total Volume Traded	Million	552.89	1,399.12	-60.48%
Total Value Traded	₦'Million	25,785.28	27,138.25	-4.99%
Deals		45,678	46,218	-1.17%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 0.28%. The uptick reflected sustained bargain hunting in mid-cap and blue-chip stocks, including DANGSUGAR, FCMB, ZENITHBANK, and ACCESSCORP, among others, across key sectors. Therefore, the market index (All-Share Index) added 674.61 points in today's trading session, reflecting a 0.28% increase to close at 243,052.74. Likewise, Market Capitalization gained ₦437.40 billion, representing a growth of 0.28%, settling at ₦157.59 trillion. Despite more positive sessions, the overall market posted a negative week-on-week performance as NGX-ASI lost -1.60%, while investors' wealth also declined by approximately ₦1.97 trillion.

However, the Total Volume of trades and the Total Value traded declined by -60.48% and -4.99% respectively. Approximately 552.89 million units valued at ₦25,785.28 million were transacted across 45,678 deals. As regards volume, STERLINGNG generated 17.92% to emerge the most traded, followed by FIDELITYBK (12.26%), ELLAHLAKES (5.41%), GTCO (5.35%), and MBENEFIT with 5.25%. On value traded, ARADEL generated 19.98% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ABBEYBANK led by generating +10.00%, then trailed by OMATEK (+9.60%), CONHALLPLC (+9.06%), CHAMS (+8.90%), ETRANZACT (+8.79%), INTBREW (+8.70%), and twenty-three others. A total of eighteen (18) stocks depreciated. With a price depreciation of -10.00% , JOHNHOLT topped the worst performers' chart, followed by AUSTINLAZ (-9.55%), ROYALEX (-9.09%), UPDC (-5.88%), NSLTECH (-4.41%), and CMFC (-4.31%). Hence, the market breadth closed on a positive note, as there were 29 gainers and 18 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Insurance sector appreciated by +1.96%, followed by the Consumer goods sector (+0.97%), the Banking sector (+0.72%), and the Oil & Gas sector (+0.17%). Only the Industrial goods sector declined marginally by 0.001%.

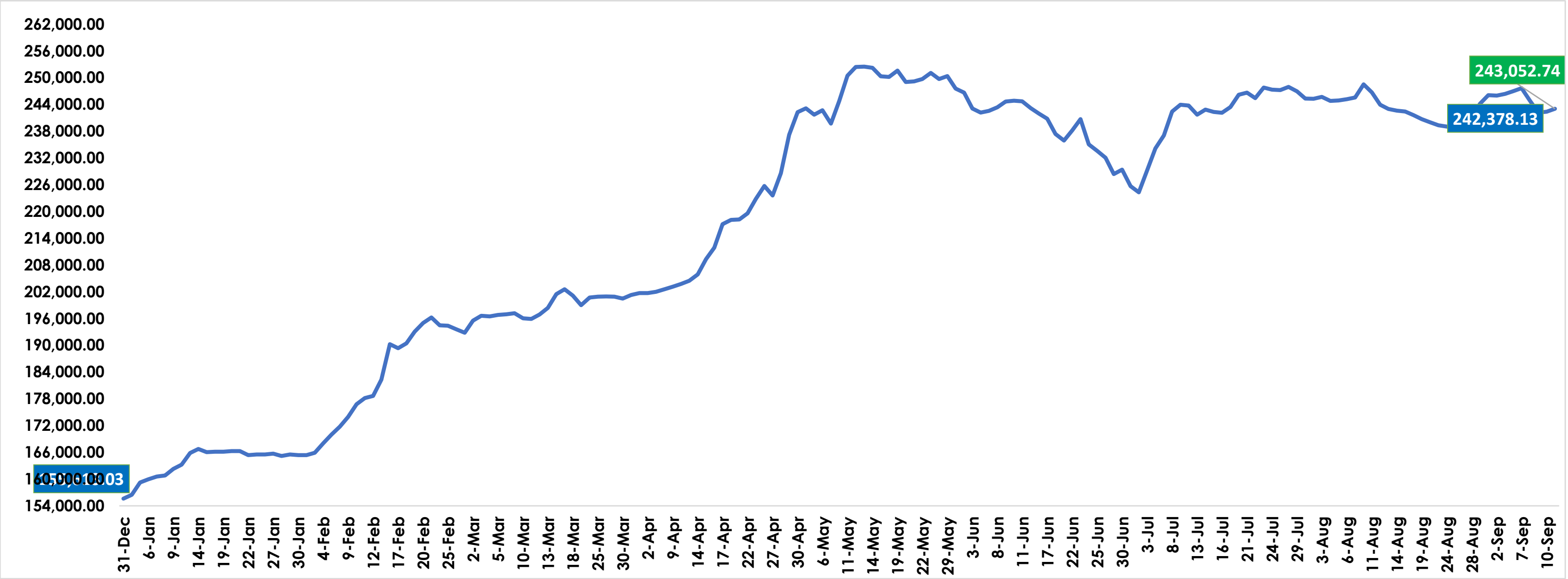
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBANK	6.50	7.15	10.00%
OMATEK	1.25	1.37	9.60%
CONHALLPLC	5.96	6.50	9.06%
CHAMS	3.37	3.67	8.90%
ETRANZACT	11.95	13.00	8.79%
INTBREW	9.20	10.00	8.70%
NGXGROUP	137.00	148.00	8.03%
NEIMETH	6.50	7.00	7.69%
ELLAHLAKES	9.50	10.20	7.37%
WEMABANK	28.55	30.40	6.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	10.00	9.00	-10.00%
AUSTINLAZ	2.20	1.99	-9.55%
ROYALEX	0.99	0.90	-9.09%
UPDC	3.40	3.20	-5.88%
NSLTECH	0.68	0.65	-4.41%
CMFC	2.09	2.00	-4.31%
ACADEMY	5.40	5.20	-3.70%
ABCTRANS	4.65	4.50	-3.23%
AFRIPRUD	10.75	10.45	-2.79%
JAPAULGOLD	2.57	2.51	-2.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	98,781,720	17.92%
FIDELITYBK	Banking	67,567,456	12.26%
ELLAHLAKES	Agriculture	29,808,603	5.41%
GTCO	Banking	29,478,299	5.35%
MBENEFIT	Financial services	28,934,793	5.25%
ACCESSCORP	Banking	27,860,392	5.05%
WEMABANK	Banking	14,029,972	2.55%
LINKASSURE	Financial services	13,804,182	2.50%
CHAMS	ICT	12,999,282	2.36%
FTGINSURE	Insurance	11,443,428	2.08%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	5,146,710,779.80	19.98%
GTCO	Banking	3,829,074,702.00	14.87%
MTNN	Telecom	2,846,852,323.20	11.05%
SEPLAT	Oil & Gas	1,701,215,936.20	6.61%
STANBIC	Banking	1,401,729,380.65	5.44%
FIDELITYBK	Banking	1,282,936,270.95	4.98%
ZENITHBANK	Banking	1,224,327,054.30	4.75%
FIRSTHOLDCO	Banking	1,070,759,667.15	4.16%
ACCESSCORP	Banking	800,370,340.20	3.11%
STERLINGNG	Banking	746,241,737.35	2.90%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	0.28%	NGX-30	0.23%	57.61%
Week-on-Week	-1.60%	Banking	0.72%	66.82%
Month-to Date	-0.91%	Consumer Goods	0.97%	1.83%
Quarter-to-Date	5.94%	Industrial Goods	0.00%	76.07%
Year-to-Date	56.19%	Insurance	1.96%	-10.94%
52-Weeks High	252,508.19	Oil & Gas	0.17%	117.86%
52-Weeks Low	138,157.16			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1328.22	1329.21	-0.07%	8.12%	1-Month	16.50%	-0.06%
Exchange Rate - Parallel (₦/$)	1380.00	1390.00	-0.72%	6.44%	3-Month	17.40%	-0.17%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%	6-Month	18.10%	-0.13%
Crude Oil Price ($/Barrel)	104.47	104.60	-0.12%	69.54%	9-Month	19.11%	-0.09%
Foreign Reserve ($'Bn)	54.34	54.28	0.11%	19.43%	12-Month	19.79%	0.01%
Inflation Rate	15.43%	15.43%	0.00%	0.98%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at July 2026
-NTB True Yield have a day's lag

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