ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 9, 2026

Equity Market Retreat Deepens as Index Drops 105bps

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	242,223.10	244,802.11	-1.05%
Total Market Cap.	₦'Trillion	157.05	158.72	-1.05%
Total Volume Traded	Million	534.45	753.17	-29.04%
Total Value Traded	₦'Million	22,275.82	27,823.05	-19.94%
Deals		46,943	54,051	-13.15%

The Nigerian Equity market closed trading activities for today in bearish territory, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -1.05%. The market extended its retreat from the previous session, reflecting continued selloffs in medium and large cap stocks, across key market sectors, as investors adjusted their portfolios in anticipation of new investment opportunities in the market. The Industrial Goods and Insurance sectors recorded the steepest declines, with BUACEMENT, CADBURY, NESTLE, NB, TRANSCORP, among others, posting significant losses. Consequently, the market index (All-Share Index) fell by -2,579.01 basis points in today's trading session, indicating a -1.05% decline to close at 242,223.10, while Market Capitalization fell by ₦1,672.14 billion, representing a decline of -1.05%, settling at ₦157.05 trillion.

In the same vein, the Total Volume of trades and the Total Value traded declined by -29.04% and -19.94% respectively. Approximately 534.45 million units valued at ₦22,275.82 million were transacted across 46,943 deals. As regards volume, STERLINGNG generated 14.70% to emerge the most traded, followed by MBENEFIT (14.21%), ACCESSCORP (4.72%), ZENITHBANK (4.16%), and CHAMS with 3.68%. On value traded, NESTLE generated 14.46% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CHAMPION led by generating +9.90%, then trailed by VFDGROUP (+9.52%), UPDC (+5.88%), IKEJAHOTEL (+4.58%), CUTIX (+3.06%), STERLINGNG (+2.67%), and five others. A total of forty-three (43) stocks depreciated. With a price depreciation of -10.00% each, JAPAULGOLD, ZICHIS and seven others topped the worst performers' chart, followed by CADBURY (-9.94%), INTENEGINS (-9.88%), TRIPPLEG (-9.79%), FTGINSURE (-9.76%), and NB (-9.76%). Hence, the market breadth closed on a negative note, as there were 11 gainers and 43 losers.

Finally, the market sectoral performance was negative today as all five major market sectors declined. The Industrial goods sector fell by -3.09%, followed by the Insurance sector (-3.07%), the Consumer goods sector (-2.09%), the Banking sector (-0.53%), and the Oil & Gas sector (-0.20%).

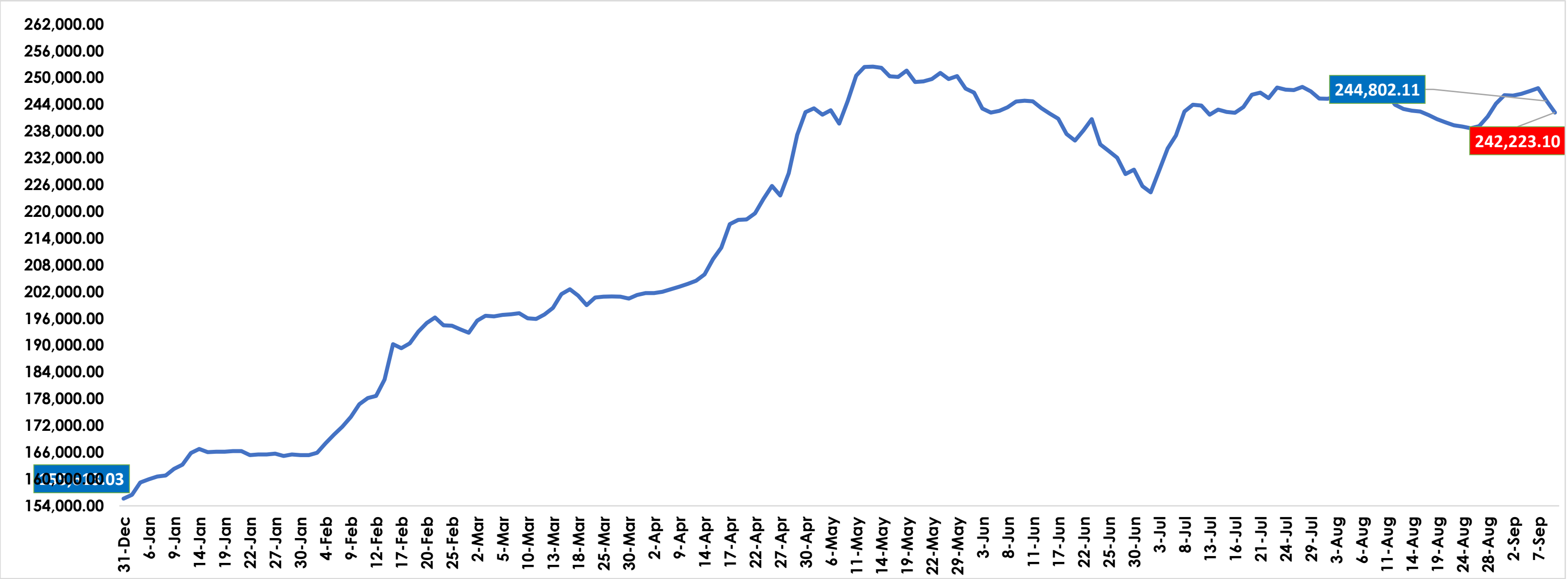
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	10.10	11.10	9.90%
VFDGROUP	10.50	11.50	9.52%
UPDC	3.40	3.60	5.88%
IKEJAHOTEL	42.55	44.50	4.58%
CUTIX	2.29	2.36	3.06%
STERLINGNG	7.50	7.70	2.67%
ZENITHBANK	122.00	124.00	1.64%
TIP	23.15	23.50	1.51%
NGXGROUP	131.90	133.00	0.83%
UBA	42.75	42.95	0.47%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAULGOLD	2.60	2.34	-10.00%
ZICHIS	17.10	15.39	-10.00%
BUACEMENT	309.00	278.10	-10.00%
FTNCOCOA	8.50	7.65	-10.00%
MCNICHOLS	5.00	4.50	-10.00%
NSLTECH	0.70	0.63	-10.00%
OMATEK	1.50	1.35	-10.00%
CADBURY	64.90	58.45	-9.94%
INTENEGINS	2.53	2.28	-9.88%
TRIPPLEG	2.86	2.58	-9.79%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	78,108,488	14.70%
MBENEFIT	Financial services	75,538,213	14.21%
ACCESSCORP	Banking	25,108,395	4.72%
ZENITHBANK	Banking	22,103,887	4.16%
CHAMS	ICT	19,563,102	3.68%
GTCO	Banking	17,625,683	3.32%
FCMB	Banking	16,226,156	3.05%
JAPAULGOLD	Oil & Gas	15,808,128	2.97%
INTENEGINS	Insurance	14,855,335	2.80%
VERITASKAP	Financial services	14,142,846	2.66%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
NESTLE	Consumer goods	3,204,318,717.20	14.46%
ZENITHBANK	Banking	2,673,429,356.10	12.07%
SEPLAT	Oil & Gas	2,525,499,178.40	11.40%
GTCO	Banking	2,258,340,011.60	10.19%
ARADEL	Oil & Gas	1,953,182,976.20	8.82%
MTNN	Telecom	1,266,257,388.80	5.72%
FIRSTHOLDCO	Banking	1,033,516,744.70	4.67%
HBMNG	Industrial	792,860,651.40	3.58%
ACCESSCORP	Banking	674,222,687.50	3.04%
STERLINGNG	Banking	582,150,806.05	2.63%

NGX-ASI Performance (YTD)



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Market Performance History		
A-Day Change	↓	-1.05%
Week-on-Week	↓	-1.54%
Month-to Date	↓	-1.25%
Quarter-to-Date	↑	5.58%
Year-to-Date	↑	55.66%
52-Weeks High		252,508.19
52-Weeks Low		138,157.16

Sector Indices		A-Day Change		YTD % Change
NGX-30	↓	-1.06%	↑	57.14%
Banking	↓	-0.53%	↑	64.51%
Consumer Goods	↓	-2.09%	↑	1.91%
Industrial Goods	↓	-3.09%	↑	76.15%
Insurance	↓	-3.07%	↓	-12.29%
Oil & Gas	↓	-0.20%	↑	115.78%

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1320.25	1320.56	↓	-0.02%	↑	8.68%
Exchange Rate - Parallel (₦/$)	1390.00	1390.00	→	0.00%	↑	5.76%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	100.79	98.29	↑	2.54%	↑	63.57%
Foreign Reserve ($'Bn)	54.21	54.13	↑	0.15%	↑	19.13%
Inflation Rate	15.43%	15.43%	→	0.00%	↑	0.98%

NTB True Yield	Closed		A-day Change
1-Month	16.50%	↓	-0.06%
3-Month	17.40%	↓	-0.17%
6-Month	18.10%	↓	-0.13%
9-Month	19.11%	↓	-0.09%
12-Month	19.79%	↑	0.01%

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*

-Foreign reserves figures have two-day lag

-Inflation figure as at July 2026

-NTB True Yield have a day's lag

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