THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 3, 2026

SEPLAT Leads Rebound as Market Reverses Previous Losses with 0.15% Gain

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	246,388.22	246,019.17	0.15%
Total Market Cap.	₦'Trillion	159.15	158.91	0.15%
Total Volume Traded	Million	434.02	426.84	1.68%
Total Value Traded	₦'Million	29,299.96	28,437.81	3.03%
Deals		42,303	41,475	2.00%

The Nigerian equity market closed trading activities for today on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.15% gain. The market rebound, which offset the losses from the previous session, reflected renewed bargain hunting in select mid-cap and blue-chip stocks, especially in the Oil & Gas sector which posted the only positive performance, gaining 2.22%. Gainers today included SEPLAT, DANGSUGAR, FCMB, among others, across major market sectors. Consequently, the market index (All-Share Index) added 369.05 basis points in today's trading session, reflecting a 0.15% increase to close at 246,388.22. Likewise, Market Capitalization gained ₦238.37 billion, representing a growth of 0.15%, settling at ₦159.15 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +1.68% and +3.03% respectively. Approximately 434.02 million units valued at ₦29,299.96 million were transacted across 42,303 deals. As regards volume, UBA generated 26.14% to emerge the most traded, followed by GTCO (7.91%), ACCESSCORP (5.74%), SOVRENINS (4.90%), and WAPIC with 4.75%. On value traded, UBA generated 17.87% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, SEPLAT led by generating +10.00%, then trailed by LEARNAFRCA (+9.49%), REGALINS (+4.76%), JAIZBANK (+4.22%), WAPIC (+4.18%), UPDC (+2.82%), and fifteen others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -10.00%, RTBRISCOE topped the worst performers' chart, followed by CMFC (-9.86%), SOVRENINS (-9.73%), ABBEYBANK (-9.68%), DAARCOMM (-8.28%), and NASCON (-8.03%). Hence, the market breadth closed on a negative note, as there were 21 gainers and 33 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Insurance sector fell by -2.00%, followed by the Banking sector (-0.27%), the Consumer goods sector (-0.18%), and the Industrial goods sector (-0.001%). Only the Oil & Gas sector increased by +2.22%.

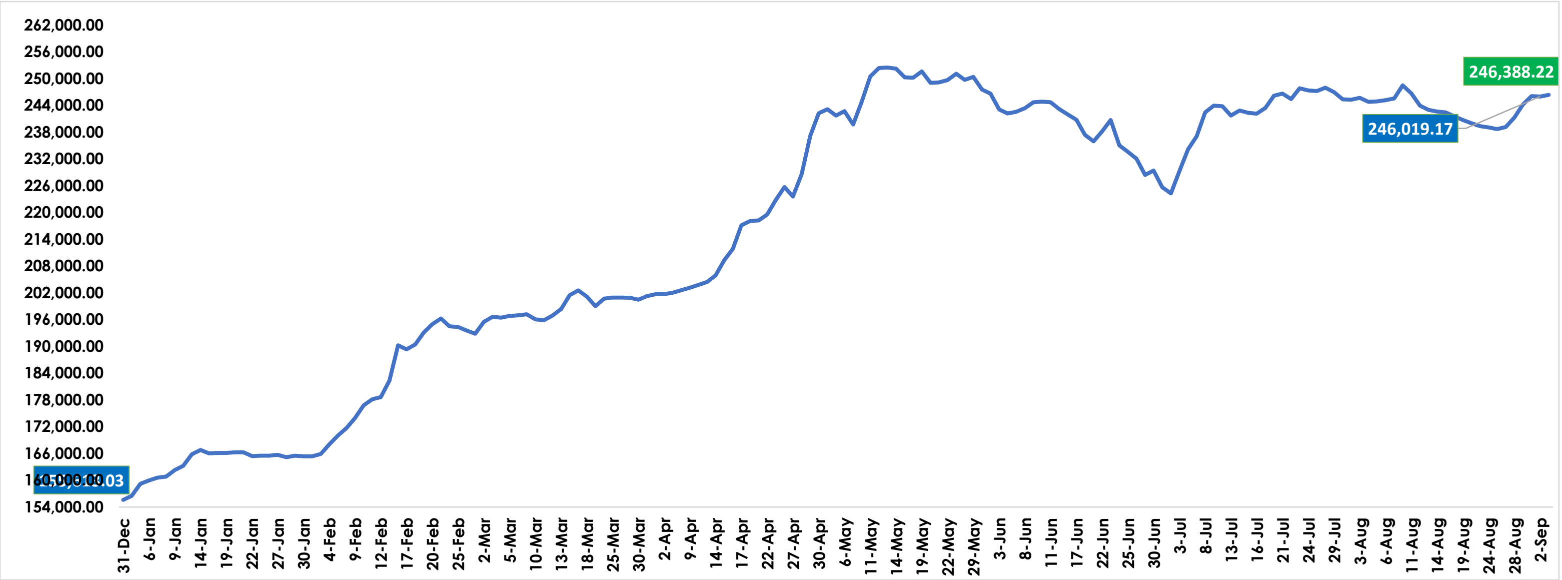
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	12320.60	13552.60	10.00%
LEARNAFRCA	7.90	8.65	9.49%
REGALINS	0.84	0.88	4.76%
JAIZBANK	8.30	8.65	4.22%
WAPIC	2.39	2.49	4.18%
UPDC	3.55	3.65	2.82%
VFDGROUP	11.40	11.70	2.63%
FCMB	11.70	11.90	1.71%
DANGSUGAR	71.00	72.00	1.41%
AFRIPRUD	11.10	11.25	1.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	11.00	9.90	-10.00%
CMFC	2.84	2.56	-9.86%
SOVRENINS	2.26	2.04	-9.73%
ABBEYBANK	7.75	7.00	-9.68%
DAARCOMM	1.69	1.55	-8.28%
NASCON	175.50	161.40	-8.03%
ARADEL	1539.90	1450.00	-5.84%
NEM	34.45	32.75	-4.93%
AIICO	4.10	3.91	-4.63%
THOMASWY	2.60	2.50	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	113,261,572	26.14%
GTCO	Banking	34,254,276	7.91%
ACCESSCORP	Banking	24,883,112	5.74%
SOVRENINS	Insurance	21,210,769	4.90%
WAPIC	Insurance	20,584,938	4.75%
FIDELITYBK	Banking	15,704,834	3.62%
AIICO	Insurance	12,910,696	2.98%
ZENITHBANK	Banking	11,856,355	2.74%
CMFC	Financial services	11,241,769	2.59%
JAIZBANK	Banking	10,470,324	2.42%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
UBA	Banking	5,226,915,311.95	17.87%
GTCO	Banking	4,551,811,553.10	15.57%
MTNN	Telecom	3,601,910,092.60	12.32%
SEPLAT	Oil & Gas	2,631,413,473.80	9.00%
ARADEL	Oil & Gas	2,074,294,467.40	7.09%
ZENITHBANK	Banking	1,504,957,059.70	5.15%
FIRSTHOLDCO	Banking	1,292,779,662.00	4.42%
BETAGLAS	Industrial	1,143,431,027.00	3.91%
NESTLE	Consumer goods	986,981,837.60	3.38%
DANGCEM	Industrial	838,074,574.00	2.87%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	0.15%	NGX-30	0.18%	59.56%
Week-on-Week	3.02%	Banking	-0.27%	73.13%
Month-to Date	0.45%	Consumer Goods	-0.18%	3.17%
Quarter-to-Date	7.40%	Industrial Goods	0.00%	83.37%
Year-to-Date	58.33%	Insurance	-2.00%	-4.74%
52-Weeks High	252,508.19	Oil & Gas	2.22%	109.51%
52-Weeks Low	138,157.16			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1326.69	1329.43	-0.21%	8.23%	1-Month	16.50%	0.08%
Exchange Rate - Parallel (₦/$)	1390.00	1390.00	0.00%	5.76%	3-Month	17.71%	0.48%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%	6-Month	18.25%	0.01%
Crude Oil Price ($/Barrel)	96.64	94.36	2.42%	56.83%	9-Month	19.53%	-0.07%
Foreign Reserve ($'Bn)	53.90	53.81	0.17%	18.46%	12-Month	20.13%	-0.06%
Inflation Rate	15.43%	15.43%	0.00%	0.98%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at July 2026
-NTB True Yield have a day's lag

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