

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 31, 2026

### Investors Lose ₦587bn MTD as Bearish Sentiment Dominates August Trading

| Key Market Indicators | Units        | Today      | Previous Day | % Change |
|-----------------------|--------------|------------|--------------|----------|
| The All -Share Index  | Basis Points | 244,199.39 | 241,298.47   | ↑ 1.20%  |
| Total Market Cap.     | ₦Trillion    | 157.74     | 155.83       | ↑ 1.23%  |
| Total Volume Traded   | Million      | 606.19     | 605.17       | ↑ 0.17%  |
| Total Value Traded    | ₦Million     | 38,703.92  | 29,872.55    | ↑ 29.56% |
| Deals                 |              | 53,471     | 38,421       | ↑ 39.17% |

The Nigerian equity market closed trading activities for the month of August on a bullish note, as key performance indicators showed mixed outcomes. The NGX-ASI rose by +1.20%, while the Market Capitalization increased by +1.23%. The mixed performances of these indicators can be attributed to the additional listings of 2,075,285,714 Ordinary Shares of 50 Kobo Each at N4.50 per share arising from Sunu Assurances Nigeria Plc's Rights Issue; 2,510,848,144 ordinary shares of 50 Kobo each at N2.00 per share arising from Sovereign Trust Insurance Plc's Rights Issue, and Sterling Financial Holdings Company Plc's Private Placement of 2,573,080,294 Ordinary Shares of 50 Kobo Each at N4.00 Per Share, as well as Coronation Insurance Plc's Private Placement of 4,533,624,070 Ordinary Shares of 50 Kobo Each at N2.16 Per Share. Therefore, the NGX-ASI added 2,900.92 points in today's trading session, reflecting a 1.20% increase to close at 244,199.39 while Market Cap gained ₦1,913.26 billion, rising by 1.23%, thereby settling at ₦157.74 trillion.

Furthermore, the Total Volume of trades and the Total Value traded increased by 0.17% and 29.56% respectively. Approximately 606.19 million units valued at ₦38,703.92 million were transacted across 53,471 deals. As regards volume, ACCESSCORP generated 20.90% to emerge the most traded, followed by GTCO (5.48%), UBA (5.20%), NB (5.16%), and VERITASKAP with 4.79%. On value traded, MTNN generated 14.80% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, OMATEK led by generating +10.00%, then trailed by IKEJAHOTEL (+9.95%), SOVRENINS (+9.94%), SUNUASSUR (+9.86%), ROYALEX (+9.09%), ETI (+8.98%), and thirty-seven others. A total of sixteen (16) stocks depreciated. With a price depreciation of -9.41%, ABBEYBANK topped the worst performers' chart, followed by AVACAP (-7.69%), FTNCOCOA (-6.25%), TANTALIZER (-4.98%), CONHALLPLC (-4.60%), and CMFC (-4.48%). Hence, the market breadth closed on a positive note, as there were 43 gainers and 16 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Banking sector appreciated by +3.11%, followed by the Consumer goods sector (+1.72%), the Oil & Gas sector (+1.35%), and the Insurance sector (+0.88%). Only the Industrial goods sector declined by 0.65%.

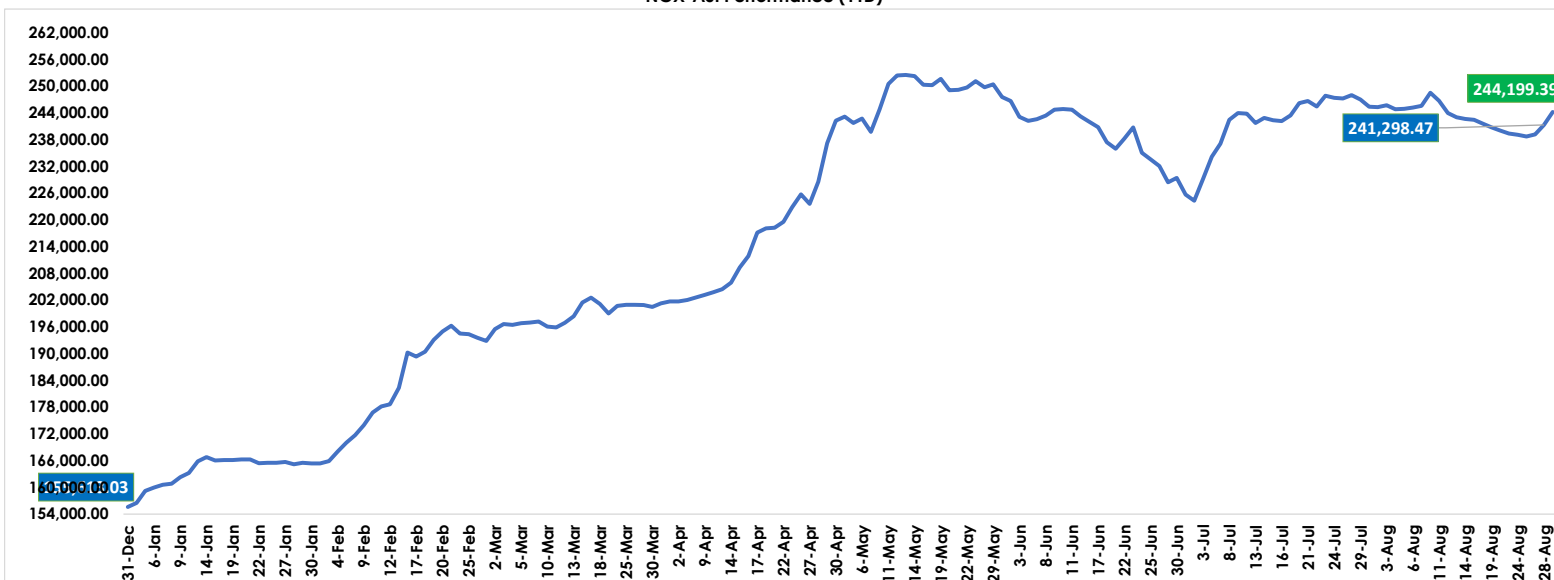
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| OMATEK             | 1.50     | 1.65      | 10.00%  |
| IKEJAHOTEL         | 38.70    | 42.55     | 9.95%   |
| SOVRENINS          | 1.71     | 1.88      | 9.94%   |
| SUNUASSUR          | 2.84     | 3.12      | 9.86%   |
| ROYALEX            | 0.88     | 0.96      | 9.09%   |
| ETI                | 67.90    | 74.00     | 8.98%   |
| ACCESSCORP         | 29.50    | 32.10     | 8.81%   |
| AUSTINLAZ          | 2.50     | 2.72      | 8.80%   |
| LIVESTOCK          | 7.20     | 7.80      | 8.33%   |
| NB                 | 69.40    | 75.00     | 8.07%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ABBEBANK            | 8.50     | 7.70      | -9.41%  |
| AVACAP              | 6.50     | 6.00      | -7.69%  |
| FTNCOCOA            | 8.00     | 7.50      | -6.25%  |
| TANTALIZER          | 4.02     | 3.82      | -4.98%  |
| CONHALLPLC          | 6.30     | 6.01      | -4.60%  |
| CMFC                | 2.90     | 2.77      | -4.48%  |
| JAPPAULGOLD         | 2.86     | 2.75      | -3.85%  |
| GUINEAINS           | 0.77     | 0.75      | -2.60%  |
| BUACEMENT           | 316.00   | 309.00    | -2.22%  |
| CORNERST            | 5.35     | 5.25      | -1.87%  |

| Top 10 Traders By Volume | Sector             | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| ACCESSCORP               | Banking            | 126,537,009    | 20.90%         |
| GTGO                     | Banking            | 33,178,433     | 5.48%          |
| UBA                      | Banking            | 31,489,551     | 5.20%          |
| NB                       | Consumer goods     | 31,245,501     | 5.16%          |
| VERITASKAP               | Financial services | 28,981,233     | 4.79%          |
| ZENITHBANK               | Banking            | 25,370,492     | 4.19%          |
| FCMB                     | Banking            | 24,954,884     | 4.12%          |
| JAIZBANK                 | Banking            | 18,376,358     | 3.04%          |
| WAPIC                    | Insurance          | 17,011,112     | 2.81%          |
| INTENEGINS               | Insurance          | 16,766,801     | 2.77%          |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| MTNN                    | 5,720,981,857.40 | 14.80%         |
| GTGO                    | 4,434,806,382.50 | 11.47%         |
| ACCESSCORP              | 3,949,132,309.25 | 10.22%         |
| ARADEL                  | 3,313,973,807.90 | 8.57%          |
| ZENITHBANK              | 3,201,957,678.70 | 8.28%          |
| SEPLAT                  | 2,977,833,177.10 | 7.70%          |
| NB                      | 2,214,329,929.80 | 5.73%          |
| HBMNG                   | 2,134,228,384.40 | 5.52%          |
| FIRSTHOLDCO             | 2,089,709,538.30 | 5.41%          |
| UBA                     | 1,453,599,965.10 | 3.76%          |

NGX-ASI Performance (YTD)



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| Market Performance History |   |            | Sector Indices   |   | A-Day Change |        | YTD % Change |
|----------------------------|---|------------|------------------|---|--------------|--------|--------------|
| A-Day Change               | ↑ | 1.20%      | NGX-30           | ↑ |              | 1.20%  | 58.12%       |
| Week-on-Week               | ↑ | 2.14%      | Banking          | ↑ |              | 3.11%  | 73.11%       |
| Month-to-Date              | ↓ | -0.44%     | Consumer Goods   | ↑ |              | 1.72%  | 2.67%        |
| Quarter-to-Date            | ↑ | 6.44%      | Industrial Goods | ↓ |              | -0.65% | 81.65%       |
| Year-to-Date               | ↑ | 56.93%     | Insurance        | ↑ |              | 0.88%  | -8.43%       |
| 52-Weeks High              |   | 252,508.19 | Oil & Gas        | ↑ |              | 1.35%  | 96.82%       |
| 52-Weeks Low               |   | 138,157.16 |                  |   |              |        |              |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₦/\$)      | 1337.29 | 1338.59      | ↓            | -0.10%       | 7.50%          | 16.56% | 0.20%        |
| Exchange Rate - Parallel (₦/\$) | 1390.00 | 1400.00      | ↓            | -0.72%       | 5.76%          | 17.38% | 0.27%        |
| Monetary Policy Rate (MPR)      | 26.50%  | 26.50%       | →            | 0.00%        | -0.50%         | 18.31% | -0.05%       |
| Crude Oil Price (\$/Barrel)     | 90.57   | 87.56        | ↑            | 3.44%        | 46.98%         | 19.67% | 0.03%        |
| Foreign Reserve (\$'Bn)         | 53.31   | 53.30        | ↑            | 0.02%        | 17.16%         | 20.60% | -0.05%       |
| Inflation Rate                  | 15.43%  | 15.43%       | →            | 0.00%        | 0.98%          |        |              |

**Note :**

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at July 2026
- NTB True Yield have a day's lag

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