THE NIGERIAN EQUITY MARKET SUMMARY

ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

Thursday, August 20, 2026

NGX-ASI Sheds 0.30% as Bearish Trend Persists in Local Bourse

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	240,037.80	240,750.47	-0.30%
Total Market Cap.	₦'Trillion	154.98	155.42	-0.28%
Total Volume Traded	Million	2,872.01	1,193.45	140.65%
Total Value Traded	₦'Million	33,994.69	37,818.25	-10.11%
Deals		34,725	34,546	0.52%

The Nigerian equity market closed trading activities for today on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -0.30%, while the Market Capitalization decreased by -0.28%. The mixed performances of these indicators can be attributed to the additional listing of 15,000,000,000 Ordinary Shares of 50 Kobo Each arising from Veritas Kapital Assurance Plc's Private Placement of 15,000,000,000 Ordinary Shares of 50 Kobo each at N1.00 Per Share. Specifically, the market index (All-Share Index) fell by -712.67 basis points in today's trading session, indicating a -0.30% decline to close at 240,037.80, while Market Capitalization fell by ₦440.33 billion, representing a decline of -0.28%, settling at ₦154.98 trillion. The decline, led by losses in the Oil & Gas sector, was driven by sell-offs in some medium and large-scale stocks such as ARADEL, OANDO, ZICHIS, and others. This sell pressure extended the bearish sentiment to an eighth consecutive trading day.

However, the Total Volume of trades increased by +140.65% while the Total Value traded, on the other hand, declined by -10.11%. Approximately 2,872.01 million units valued at ₦33,994.69 million were transacted across 34,725 deals. As regards volume, FTGINSURE generated 89.09% to emerge the most traded, followed by STERLINGNG (0.98%), TRANSEXPR (0.75%), UBA (0.62%), and FIRSTHOLDCO with 0.55%. On value traded, ARADEL generated 20.32% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, HMCALL led by generating +9.38%, then trailed by TRANSEXPR (+8.90%), MCNICHOLS (+8.33%), CUTIX (+2.56%), VERITASKAP (+1.52%), GUINEAINS (+1.37%), and eight others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -9.85%, INTENEGINS topped the worst performers' chart, followed by WAPIC (-9.84%), FTGINSURE (-9.76%), AVACAP (-7.89%), ZICHIS (-7.36%), and ROYALEX (-5.66%). Hence, the market breadth closed on a negative note, as there were 14 gainers and 28 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Oil & Gas sector led by -2.49%, followed by the Insurance sector (-0.79%), and the Banking sector (-0.41%). The Consumer goods and the Industrial goods sectors increased by +0.10% and +0.001% respectively.

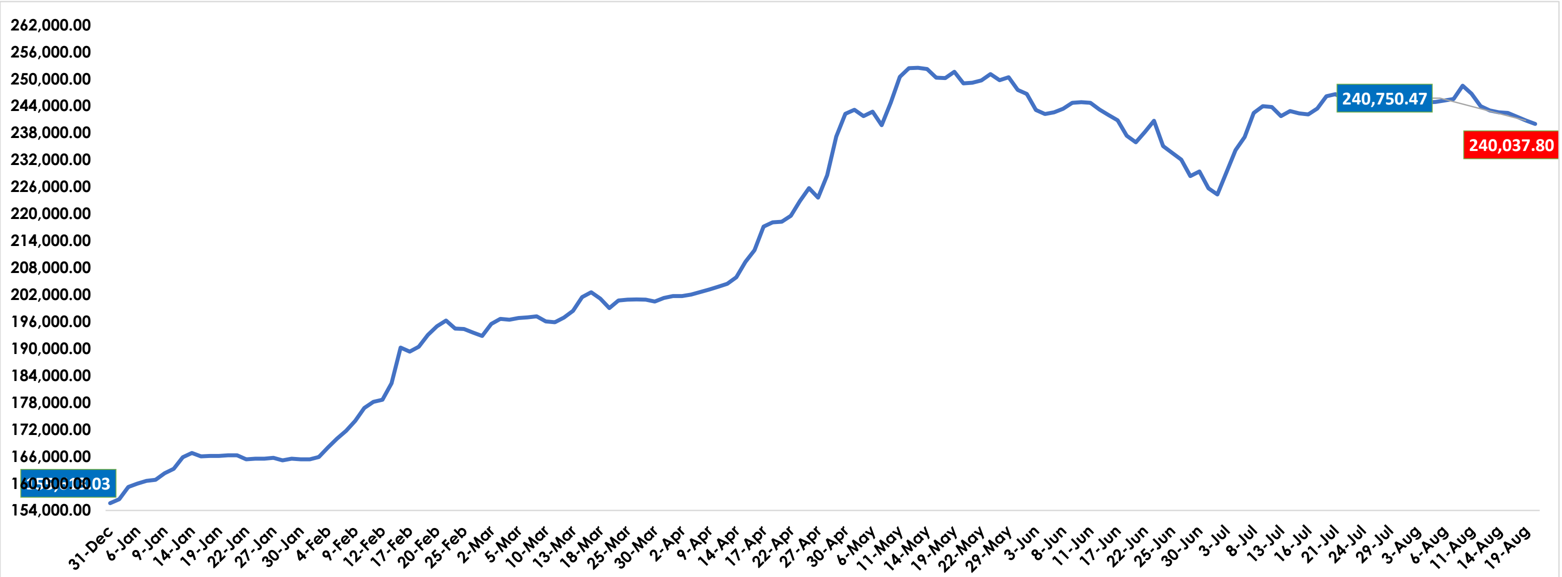
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HMCALL	3.52	3.85	9.38%
TRANSEXPR	2.81	3.06	8.90%
MCNICHOLS	4.80	5.20	8.33%
CUTIX	2.34	2.40	2.56%
VERITASKAP	1.32	1.34	1.52%
GUINEAINS	0.73	0.74	1.37%
AIICO	3.95	4.00	1.27%
NB	68.90	69.75	1.23%
NPFMCRFBK	4.10	4.15	1.22%
JAIZBANK	8.50	8.60	1.18%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	4.77	4.30	-9.85%
WAPIC	2.44	2.20	-9.84%
FTGINSURE	2.05	1.85	-9.76%
AVACAP	7.60	7.00	-7.89%
ZICHIS	18.35	17.00	-7.36%
ROYALEX	1.06	1.00	-5.66%
ARADEL	1374.20	1300.00	-5.40%
NSLTECH	0.82	0.78	-4.88%
CONHALLPLC	6.75	6.50	-3.70%
OANDO	35.30	34.00	-3.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FTGINSURE	Insurance	2,555,438,676	89.09%
STERLINGNG	Banking	28,069,750	0.98%
TRANSEXPR	Services	21,649,280	0.75%
UBA	Banking	17,875,005	0.62%
FIRSTHOLDCO	Banking	15,658,589	0.55%
ACCESSCORP	Banking	14,433,995	0.50%
NB	Consumer goods	12,280,434	0.43%
FIDELITYBK	Banking	11,820,682	0.41%
CHAMS	ICT	9,176,195	0.32%
GTCO	Banking	8,995,733	0.31%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,228,974,057.40	20.32%
SEPLAT	Oil & Gas	5,910,306,670.90	19.28%
FTGINSURE	Insurance	5,237,647,897.56	17.09%
FIRSTHOLDCO	Banking	2,029,199,705.95	6.62%
MTNN	Telecom	2,015,308,547.80	6.58%
GTCO	Banking	1,148,730,062.10	3.75%
HBMNG	Industrial	1,116,986,170.50	3.64%
NB	Consumer goods	855,752,468.15	2.79%
UBA	Banking	803,659,988.20	2.62%
ZENITHBANK	Banking	593,076,674.70	1.93%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.30%	NGX-30	↓	-0.28%	↑	55.13%
Week-on-Week	↓	-1.23%	Banking	↓	-0.41%	↑	64.48%
Month-to Date	↑	4.63%	Consumer Goods	↑	0.10%	↑	1.66%
Quarter-to-Date	↑	4.63%	Industrial Goods	↑	0.00%	↑	82.84%
Year-to-Date	↑	54.25%	Insurance	↓	-0.79%	↓	-8.02%
52-Weeks High		252,508.19	Oil & Gas	↓	-2.49%	↑	81.16%
52-Weeks Low		138,157.16					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1350.41	1343.32	↑	0.53%	↑	6.59%
Exchange Rate - Parallel (₦/$)	1400.00	1404.00	↓	-0.29%	↑	5.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	93.72	90.87	↑	3.14%	↑	52.09%
Foreign Reserve ($'Bn)	0.00	52.32	↓	-100.00%	↓	-100.00%
Inflation Rate	15.43%	15.43%	→	0.00%	↑	0.98%

NTB True Yield	Closed		A-day Change
1-Month	16.40%	→	0.00%
3-Month	17.11%	↓	-0.07%
6-Month	18.39%	↓	-0.03%
9-Month	19.77%	↑	0.02%
12-Month	20.79%	↓	-0.08%

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at July 2026
-NTB True Yield have a day's lag

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