

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 17, 2026

Bearish Sentiment Persists as Market Slips Slightly Further by 0.07%; Inflation Eases to 15.43%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	242,454.65	242,619.20	↓ -0.07%
Total Market Cap.	₦ Trillion	156.52	156.62	↓ -0.07%
Total Volume Traded	Million	1,330.31	1,413.63	↓ -5.89%
Total Value Traded	₦ Million	22,927.72	45,312.94	↓ -49.40%
Deals		45,494	39,134	↑ 16.25%

The Nigerian equity market opened trading for the week on a negative note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.07%. Extending the bearish sentiment from the previous week, the market declined amid sustained selling pressure in medium and large cap stocks, across key market sectors, as headline inflation moderated to 15.43%. Consequently, the market index (All-Share Index) fell by -164.55 basis points in today's trading session, indicating a -0.07% decline to close at 242,454.65, while Market Capitalization fell by ₦106.24 billion, representing a decline of -0.07%, settling at ₦156.52 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -5.89% and -49.40% respectively. Approximately 1,330.31 million units valued at ₦22,927.72 million were transacted across 45,494 deals. As regards volume, CONHALLPLC generated 25.76% to emerge the most traded, followed by CORNERST (17.72%), CHAMS (4.22%), FIRSTHOLDCO (4.18%), and FIDELITYBK with 2.93%. On value traded, MTNN generated 33.79% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, TRANSEXPR led by generating +9.86%, then trailed by AVACAP (+9.72%), THOMASWY (+9.09%), LEGENDINT (+8.75%), DANGSUGAR (+8.60%), CORNERST (+6.93%), and twelve others. A total of thirty-six (36) stocks depreciated. With a price depreciation of -9.91%, RTBRISCOE topped the worst performers' chart, followed by FTGINSURE (-9.89%), MCNICHOLS (-9.62%), UPL (-9.35%), NEM (-8.83%), and TANTALIZER (-7.32%). Hence, the market breadth closed on a negative note, as there were 18 gainers and 36 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector led by -1.48%, followed by the Banking sector (-0.46%), and the Industrial goods sector (-0.003%). The Consumer goods sector and the Oil & Gas sector increased by +0.43% and +0.01% respectively.

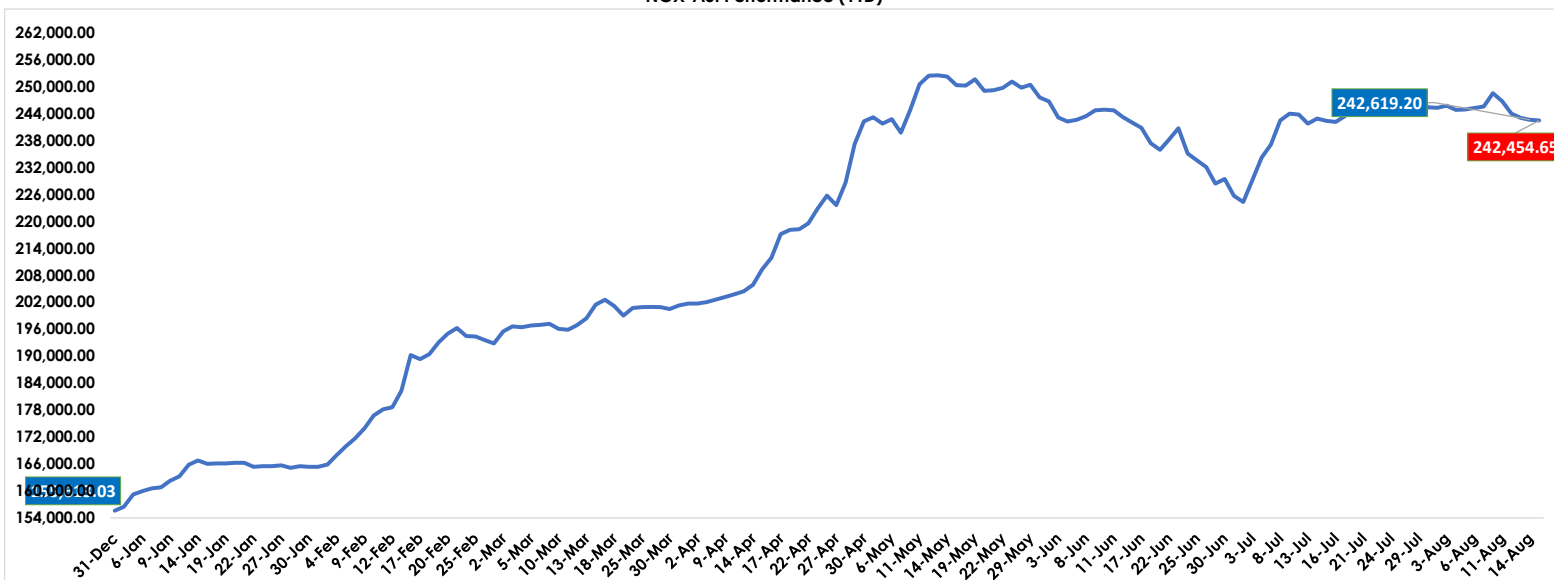
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXPR	2.84	3.12	9.86%
AVACAP	7.20	7.90	9.72%
THOMASWY	2.75	3.00	9.09%
LEGENDINT	4.00	4.35	8.75%
DANGSUGAR	64.55	70.10	8.60%
CORNERST	5.05	5.40	6.93%
LIVESTOCK	8.05	8.50	5.59%
UNIVINSURE	0.81	0.85	4.94%
AFRIPRUD	11.45	11.75	2.62%
FIDELITYBK	21.50	22.00	2.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	11.60	10.45	-9.91%
FTGINSURE	2.63	2.37	-9.89%
MCNICHOLS	5.20	4.70	-9.62%
UPL	5.35	4.85	-9.35%
NEM	33.40	30.45	-8.83%
TANTALIZER	4.10	3.80	-7.32%
CUTIX	2.45	2.29	-6.53%
UPDC	3.75	3.55	-5.33%
GUINEAINS	0.80	0.76	-5.00%
CHAMS	4.58	4.38	-4.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CONHALLPLC	Financial services	154,261,359	25.76%
CORNERST	Financial services	106,105,696	17.72%
CHAMS	ICT	25,293,926	4.22%
FIRSTHOLDCO	Banking	25,028,046	4.18%
FIDELITYBK	Banking	17,566,950	2.93%
AVACAP	Financial services	16,122,450	2.69%
ACCESSCORP	Banking	15,984,564	2.67%
TANTALIZER	Serves	13,652,838	2.28%
UNIVINSURE	Insurance	12,155,248	2.03%
SUNUASSUR	Financial services	11,663,719	1.95%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	7,297,231,200.50	33.79%
FIRSTHOLDCO	3,427,393,168.70	15.87%
ZENITHBANK	1,427,597,079.50	6.61%
GTCO	1,414,297,741.50	6.55%
CONHALLPLC	1,049,006,324.90	4.86%
ARADEL	746,399,478.40	3.46%
CORNERST	535,399,513.45	2.48%
NGXGROUP	457,533,603.40	2.12%
ACCESSCORP	438,367,254.25	2.03%
HBMNG	429,742,181.10	1.99%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.07%	NGX-30	↓	-0.02%	↑	56.74%
Week-on-Week	↓	-2.44%	Banking	↓	-0.46%	↑	67.32%
Month-to-Date	↑	5.68%	Consumer Goods	↑	0.43%	↑	2.01%
Quarter-to-Date	↑	5.68%	Industrial Goods	↓	0.00%	↑	82.84%
Year-to-Date	↑	55.81%	Insurance	↓	-1.48%	↓	-6.50%
52-Weeks High	252,508.19		Oil & Gas	↑	0.01%	↑	94.82%
52-Weeks Low	138,157.16						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1357.61	1357.65	↓	0.00% ↑	6.09%	16.52%	↑ 0.07%
Exchange Rate - Parallel (₺/\$)	1410.00	1415.00	↓	-0.35% ↑	4.41%	17.20%	↑ 0.19%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00% ↓	-0.50%	18.44%	↑ 0.14%
Crude Oil Price (\$/Barrel)	88.76	86.61	↑	2.48% ↑	44.04%	19.58%	↑ 0.15%
Foreign Reserve (\$'Bn)	52.26	52.20	↑	0.12% ↑	14.85%	20.37%	↑ 0.11%
Inflation Rate	15.43%	15.91%	↑	0.48% ↑	0.98%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at July 2026
- NTB True Yield have a day's lag

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