ATLASS PORTFOLIOS LIMITED

Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, July 31, 2026

Equity Market Finishes July Strong as Investors' MTD Gain Exceeds ₦11trn

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	245,283.68	245,362.26	-0.03%
Total Market Cap.	₦'Trillion	158.33	158.34	-0.01%
Total Volume Traded	Million	942.98	2,102.16	-55.14%
Total Value Traded	₦'Million	46,739.44	230,832.54	-79.75%
Deals		55,480	48,231	15.03%

The Nigerian equity market closed trading activities for the month of July on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -0.03%, while the Market Capitalization decreased by -0.01%. The mixed performances of these indicators can be attributed to the listing of AVA Capital Plc's 5,000,000,000 Ordinary Shares of N1.00 each at N7.50 Per Share on the Main Board of Nigerian Exchange Limited. Consequently, the market index (All-Share Index) fell by -78.58 basis points in today's trading session, indicating a -0.03% decline to close at 245,283.68, while Market Capitalization fell by ₦13.24 billion, representing a decline of -0.01%, settling at ₦158.33 trillion. As trading activities closed for the week, investors' wealth declined by an aggregate of ₦1.26 trillion, while the NGX-ASI lost -0.84%.

Additionally, market activities were down today as the Total Volume of trades and the Total Value traded declined by -55.14% and -79.75% respectively. Approximately 942.98 million units valued at ₦46,739.44 million were transacted across 55,480 deals. As regards volume, CHAMS generated 8.60% to emerge the most traded, followed by STERLINGNG (6.33%), TIP (5.72%), JAIZBANK (5.17%), and ELLAHLAKES with 4.60%. On value traded, SEPLAT generated 36.93% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ETERNA and 2 others led by generating +10.00% each, then trailed by MCNICHOLS (+9.952%), HONYFLOUR (+8.96%), FIRSTHOLDCO (+8.00%), LEGENDINT (+7.95%), ABBEYBANK (+4.88%), and twenty-five others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -10.00%, FTGINSURE topped the worst performers' chart, followed by CAP (-9.97%), VERITASKAP (-9.49%), VITAFOAM (-7.70%), TIP (-6.67%), and NAHCO (-6.63%). Hence, the market breadth closed on a positive note, as there were 33 gainers and 28 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Banking sector appreciated by +1.90%, followed by the Insurance sector (+0.75%), and the Industrial goods sector (+0.10%). The Consumer goods sector and the Oil & Gas sector declined by -0.60% and 0.09% respectively.

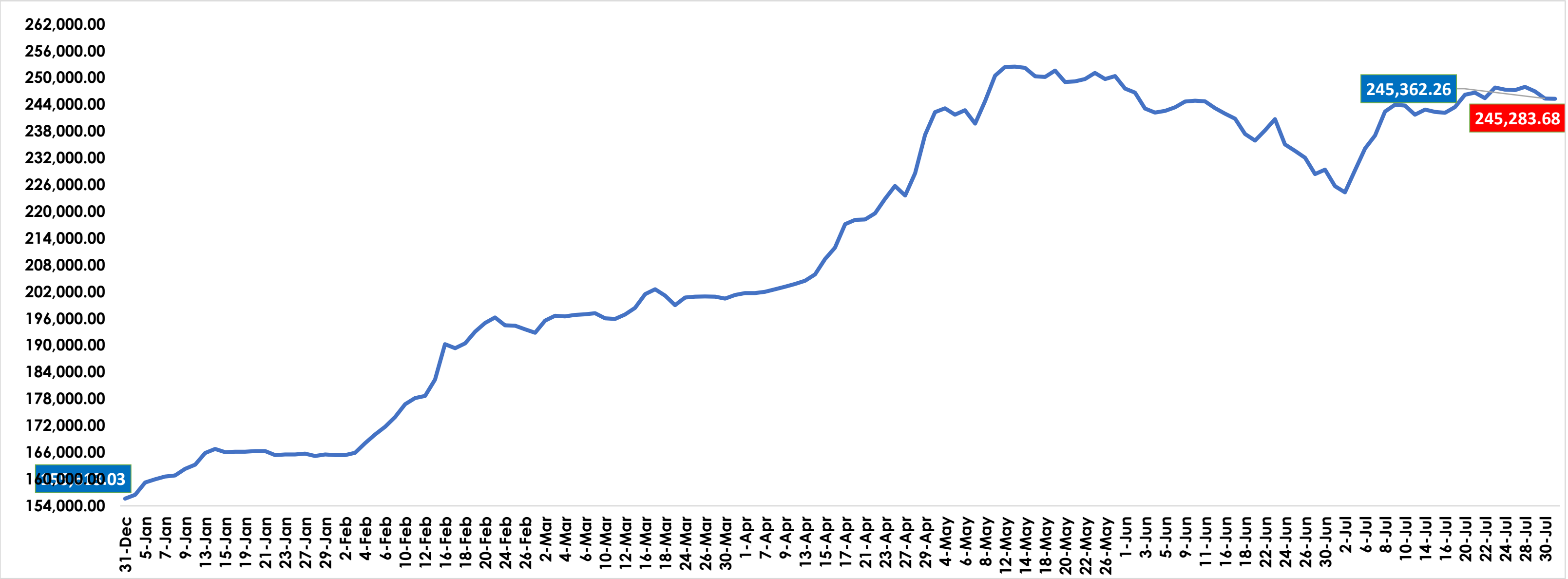
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	30.00	33.00	10.00%
CONHALLPLC	7.60	8.36	10.00%
REGALINS	0.80	0.88	10.00%
MCNICHOLS	5.25	5.75	9.52%
HONYFLOUR	16.75	18.25	8.96%
FIRSTHOLDCO	119.95	129.55	8.00%
LEGENDINT	4.40	4.75	7.95%
ABBEYBANK	8.20	8.60	4.88%
JAPAULGOLD	2.91	3.03	4.12%
CHAMS	4.35	4.50	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTGINSURE	2.60	2.34	-10.00%
CAP	142.45	128.25	-9.97%
VERITASKAP	1.58	1.43	-9.49%
VITAFOAM	194.80	179.80	-7.70%
TIP	30.00	28.00	-6.67%
NAHCO	166.00	155.00	-6.63%
LIVESTOCK	8.60	8.05	-6.40%
OMATEK	1.70	1.62	-4.71%
OANDO	38.35	36.60	-4.56%
CAVERTON	5.20	5.00	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	51,547,449	8.60%
STERLINGNG	Banking	37,931,049	6.33%
TIP	Services	34,298,354	5.72%
JAIZBANK	Banking	30,982,918	5.17%
ELLAHLAKES	Agriculture	27,577,989	4.60%
FIRSTHOLDCO	Banking	26,343,931	4.39%
HONYFLOUR	Consumer goods	24,290,538	4.05%
ACCESSCORP	Banking	22,806,253	3.80%
UNIVINSURE	Insurance	21,264,623	3.55%
ZENITHBANK	Banking	21,083,875	3.52%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	16,262,139,126.00	36.93%
MTNN	Telecom	6,277,853,192.10	14.25%
ARADEL	Oil & Gas	3,459,974,591.70	7.86%
FIRSTHOLDCO	Banking	3,326,933,947.95	7.55%
ZENITHBANK	Banking	2,583,571,992.45	5.87%
GTCO	Banking	1,589,541,405.90	3.61%
HBMNG	Industrial	1,348,589,951.20	3.06%
TIP	Services	945,768,577.75	2.15%
ACCESSCORP	Banking	598,255,320.45	1.36%
HONYFLOUR	Consumer goods	445,876,007.65	1.01%

NGX-ASI Performance (YTD)



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Market Performance History	
A-Day Change	-0.03%
Week-on-Week	-0.84%
Month-to Date	6.92%
Quarter-to-Date	6.92%
Year-to-Date	57.62%
52-Weeks High	252,508.19
52-Weeks Low	130,147.57

Sector Indices	A-Day Change	YTD % Change
NGX-30	0.00%	58.26%
Banking	1.90%	66.74%
Consumer Goods	-0.60%	10.82%
Industrial Goods	0.10%	85.42%
Insurance	0.75%	0.90%
Oil & Gas	-0.09%	96.32%

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change
Exchange Rate - I&E (₦/$)	1366.73	1366.71	0.00%	5.46%
Exchange Rate - Parallel (₦/$)	1400.00	1400.00	0.00%	5.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%
Crude Oil Price ($/Barrel)	88.47	87.08	1.60%	43.57%
Foreign Reserve ($'Bn)	51.92	51.94	-0.03%	14.11%
Inflation Rate	15.91%	15.91%	0.00%	1.46%

NTB True Yield	Closed	A-day Change
1-Month	15.75%	0.06%
3-Month	16.59%	0.01%
6-Month	17.80%	-0.18%
9-Month	19.19%	-0.07%
12-Month	20.31%	-0.28%

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

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