

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 30, 2026

Local Bourse Extends Losses as NGX-ASI Declines by 0.66%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	245,362.26	246,980.17	↓ -0.66%
Total Market Cap.	₦ Trillion	158.34	159.34	↓ -0.63%
Total Volume Traded	Million	2,102.16	758.88	↑ 177.01%
Total Value Traded	₦ Million	230,832.54	33,794.90	↑ 583.04%
Deals		48,231	55,251	↓ -12.71%

The Nigerian equity market closed trading activities for today on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -0.66%, while the Market Capitalization decreased by -0.63%. The mixed performances of these indicators can be attributed to the additional listing of 15,000,000,000 Ordinary Shares of 50 Kobo Each Arising from the Conversion of Fortis Global Insurance Plc's N12,000,000,000.00 Debt to Equity at N0.80 Per Share. Consequently, the market index (All-Share Index) fell by -1,617.91 basis points in today's trading session, indicating a -0.66% decline to close at 245,362.26, while Market Capitalization fell by ₦1,005.09 billion, representing a decline of -0.63%, settling at ₦158.34 trillion. The negative sentiment persisted, driven by sustained profit-taking in mid-cap and blue-chip stocks, including HBMNG, ZENITHBANK, ACCESSCORP, and FIRSTHOLDCO, among others, across major market sectors.

However, the Total Volume of trades and the Total Value traded increased by +177.01% and +583.04%. Approximately 2,102.16 million units valued at ₦230,832.54 million were transacted across 48,231 deals. As regards volume, FIRSTHOLDCO generated 74.82% to emerge the most traded, followed by ACCESSCORP (1.78%), STERLINGNG (1.71%), ELLAHLAKES (1.65%), and ZENITHBANK with 1.58%. On value traded, FIRSTHOLDCO generated 85.04% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, LEGENDINT led by generating +8.64%, then trailed by DAARCOMM (+7.32%), STERLINGNG (+6.67%), SOVRENINS (+5.73%), ROYALEX (+4.69%), CAVERTON (+2.97%), and eleven others. A total of forty-four (44) stocks depreciated. With a price depreciation of -10.00%, TRIPPLEG topped the worst performers' chart, followed by LASACO (-9.92%), CILEASING (-9.84%), MBENEFIT (-9.80%), TRANSEXPR (-9.03%), and LIVESTOCK (-8.99%). Hence, the market breadth closed on a negative note, as there were 17 gainers and 44 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Insurance sector led by -2.26%, followed by the Banking sector (-2.04%), the Consumer goods sector (-1.10%), and the Industrial goods sector (-0.70%). Only the Oil & Gas sector increased by +0.01%.

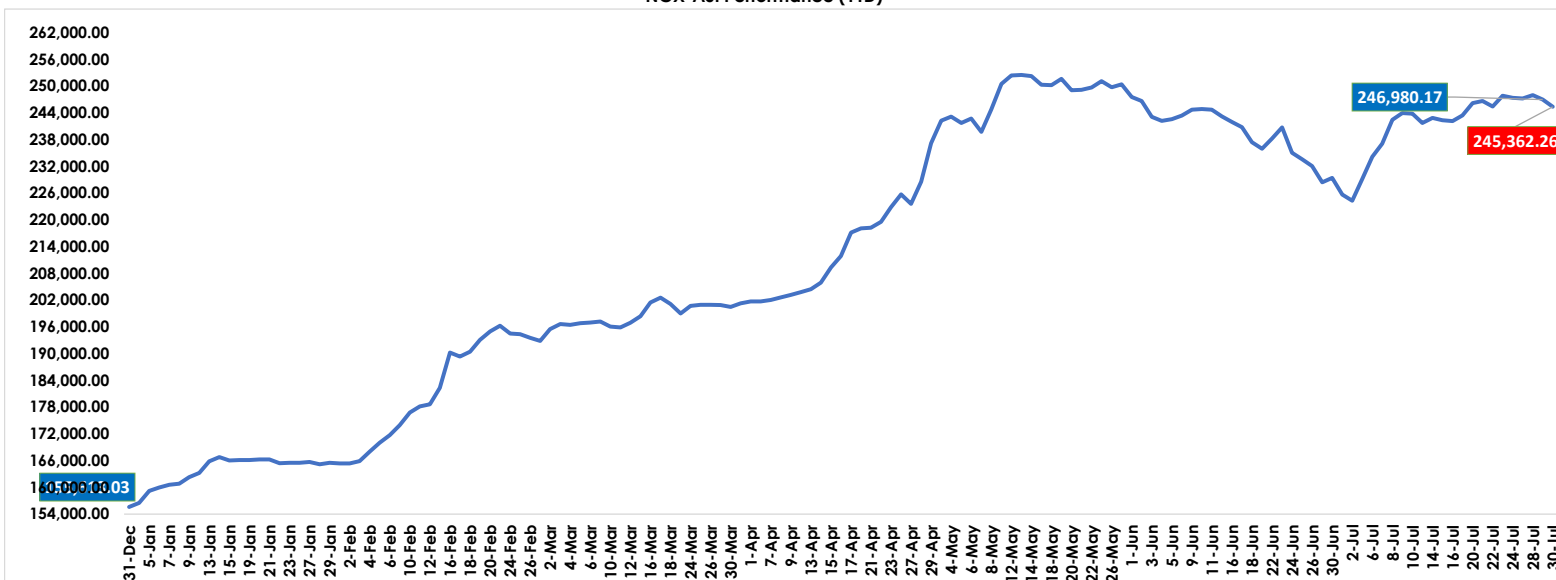
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEGENDINT	4.05	4.40	8.64%
DAARCOMM	1.64	1.76	7.32%
STERLINGNG	7.50	8.00	6.67%
SOVRENINS	1.92	2.03	5.73%
ROYALEX	1.28	1.34	4.69%
CAVERTON	5.05	5.20	2.97%
UPL	5.15	5.30	2.91%
FIDSON	91.00	93.55	2.80%
MAYBAKER	39.00	40.00	2.56%
VFDGROUP	12.00	12.30	2.50%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRIPPLEG	3.20	2.88	-10.00%
LASACO	2.42	2.18	-9.92%
CILEASING	6.10	5.50	-9.84%
MBENEFIT	3.57	3.22	-9.80%
TRANSEXPR	3.10	2.82	-9.03%
LIVESTOCK	9.45	8.60	-8.99%
ABBEBANK	9.00	8.20	-8.89%
SUNUASSUR	3.91	3.58	-8.44%
LINKASSURE	1.75	1.61	-8.00%
HMCALL	3.05	2.85	-6.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	1,571,845,540	74.82%
ACCESSCORP	Banking	37,400,369	1.78%
STERLINGNG	Banking	36,007,160	1.71%
ELLAHLAKES	Agriculture	34,745,930	1.65%
ZENITHBANK	Banking	33,097,615	1.58%
FIDELITYBK	Banking	29,704,341	1.41%
TRANSCORP	Conglomerates	23,098,212	1.10%
UBA	Banking	20,446,048	0.97%
LASACO	Financial services	20,123,812	0.96%
UCAP	Financial services	17,285,861	0.82%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FIRSTHOLDCO	196,198,912,811.10	85.04%
ARADEL	8,165,406,067.00	3.54%
ZENITHBANK	4,029,556,616.25	1.75%
MTNN	3,984,973,774.70	1.73%
SEPLAT	3,787,401,398.30	1.64%
GTCO	2,161,144,387.20	0.94%
HBMNG	1,513,870,967.00	0.66%
ACCESSCORP	998,513,497.25	0.43%
TRANSCORP	969,057,953.40	0.42%
DANGCEM	940,074,108.80	0.41%

NGX-ASI Performance (YTD)



Thursday, July 30, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.66%	NGX-30	↓		-0.67%	↑ 58.27%
Week-on-Week	↓	-1.00%	Banking	↓		-2.04%	↑ 63.64%
Month-to-Date	↑	6.95%	Consumer Goods	↓		-1.10%	↑ 11.57%
Quarter-to-Date	↑	6.95%	Industrial Goods	↓		-0.70%	↑ 85.23%
Year-to-Date	↑	57.67%	Insurance	↓		-2.26%	↑ 0.15%
52-Weeks High		252,508.19	Oil & Gas	↑		0.01%	↑ 96.51%
52-Weeks Low		128,967.08					

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1366.71	1365.53	↑	0.09%	5.46%	15.69%	↑ 0.06%
Exchange Rate - Parallel (₺/\$)	1400.00	1400.00	→	0.00%	5.08%	16.58%	→ 0.00%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.98%	↓ -0.07%
Crude Oil Price (\$/Barrel)	87.08	86.87	↑	0.24%	41.32%	19.26%	↑ 0.02%
Foreign Reserve (\$Bn)	51.94	51.96	↓	-0.05%	14.14%	20.59%	↑ 0.03%
Inflation Rate	15.91%	15.91%	→	0.00%	1.46%		

Note :

- Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
- Foreign reserves figures have two-day lag
- Inflation figure as at June 2026
- NTB True Yield have a day's lag

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