THE NIGERIAN EQUITY MARKET SUMMARY

Friday, July 24, 2026

Investors Gain ₦2.5 Trillion W/W as Positive Sessions Outweigh Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	247,357.40	247,831.40	-0.19%
Total Market Cap.	₦'Trillion	159.59	159.89	-0.19%
Total Volume Traded	Million	614.55	782.35	-21.45%
Total Value Traded	₦'Million	32,950.87	56,301.67	-41.47%
Deals		55,282	46,273	19.47%

The Nigerian equity market closed the week in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.19% loss. Even as gainers outpaced decliners, the market retreated amid fresh profit-taking in recently appreciated medium and large-cap stocks such as PRESCO, UBA, TRANSCORP, FIRSTHOLDCO, among others, across key market sectors. Specifically, the market index (All-Share Index) fell by -474.00 basis points in today's trading session, indicating a -0.19% decline to close at 247,357.40, while Market Capitalization fell by ₦305.82 billion, representing a decline of -0.19%, settling at ₦159.59 trillion. Despite the bearish closing to the week, the overall market posted a positive week-on-week performance, with the NGX-ASI advancing by 1.60% over the week and investors' wealth increasing by approximately ₦2.5 trillion.

Additionally, the Total Volume of trades and the Total Value traded declined by -21.45% and -41.47% respectively. Approximately 614.55 million units valued at ₦32,950.87 million were transacted across 55,282 deals. As regards volume, ACCESSCORP generated 20.98% to emerge the most traded, followed by FIRSTHOLDCO (5.80%), CHAMS (5.70%), ZENITHBANK (4.99%), and UBA with 4.98%. On value traded, ARADEL generated 20.16% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CNIF led by generating +10.00%, then trailed by CILEASING (+9.48%), CORNERST (+9.09%), RTBRISCOE (+8.61%), HONYFLOUR (+7.38%), AFRIPRUD (+6.98%), and twenty-six others. A total of twenty-five (25) stocks depreciated. With a price depreciation of -10.00%, PRESCO topped the worst performers' chart, followed by THOMASWY (-9.93%), TRANSEXPR (-8.44%), ROYALEX (-7.86%), LIVINGTRUST (-7.32%), and CUTIX (-6.90%). Hence, the market breadth closed on a positive note, as there were 32 gainers and 25 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Banking sector led by -0.40%, followed by the Oil & Gas sector (-0.04%), and Industrial goods sector (-0.004%). The Insurance sector and the Consumer Goods sector increased by +0.68% and +0.25% respectively.

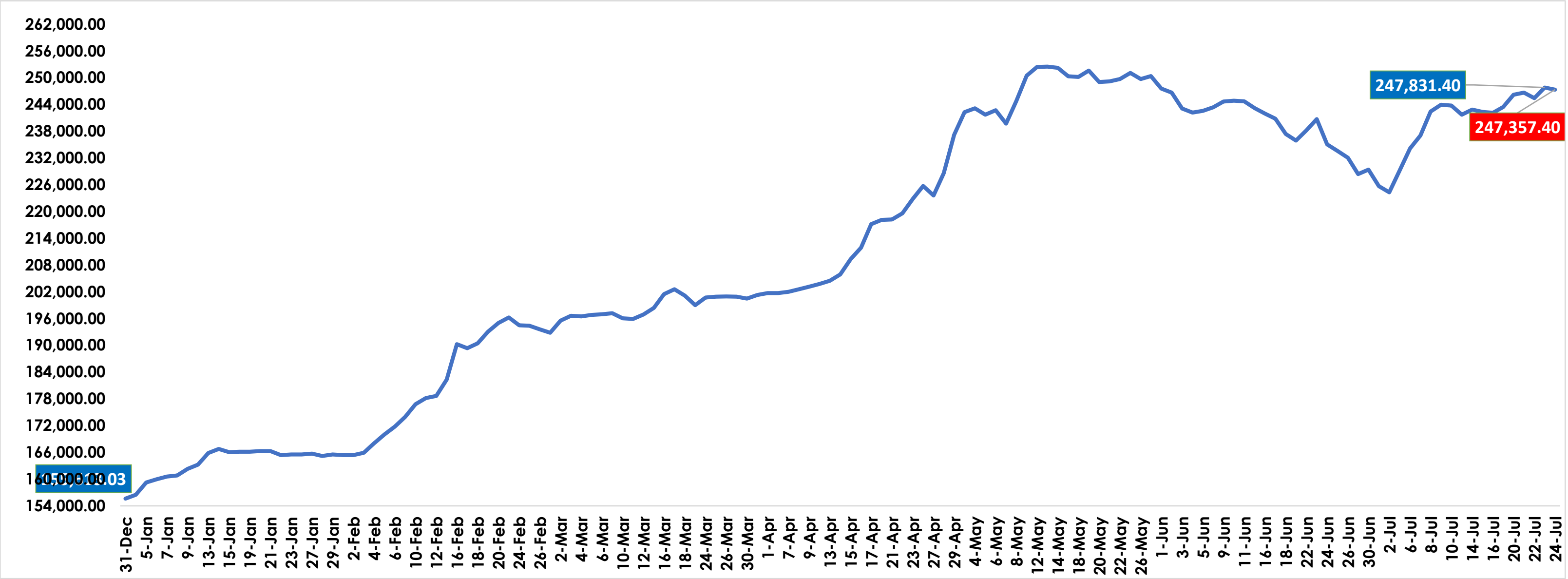
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CNIF	116.00	127.60	10.00%
CILEASING	5.80	6.35	9.48%
CORNERST	5.50	6.00	9.09%
RTBRISCOE	12.20	13.25	8.61%
HONYFLOUR	16.25	17.45	7.38%
AFRIPRUD	12.90	13.80	6.98%
LEGENDINT	4.40	4.70	6.82%
UNIVINSURE	0.90	0.96	6.67%
JAIZBANK	8.55	9.10	6.43%
OMATEK	1.75	1.86	6.29%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESCO	2300.00	2070.00	-10.00%
THOMASWY	4.03	3.63	-9.93%
TRANSEXPR	3.08	2.82	-8.44%
ROYALEX	1.40	1.29	-7.86%
LIVINGTRUST	4.10	3.80	-7.32%
CUTIX	2.90	2.70	-6.90%
PRESTIGE	1.48	1.40	-5.41%
FIDELITYBK	22.00	21.00	-4.55%
UBA	48.10	46.00	-4.37%
CWG	21.70	20.80	-4.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	128,005,001	20.98%
FIRSTHOLDCO	Banking	35,377,420	5.80%
CHAMS	ICT	34,800,414	5.70%
ZENITHBANK	Banking	30,422,739	4.99%
UBA	Banking	30,392,364	4.98%
SOVRENINS	Insurance	24,017,088	3.94%
GTCO	Banking	18,400,543	3.02%
AFRIPRUD	Financial services	16,210,052	2.66%
FIDELITYBK	Banking	14,367,014	2.36%
JAIZBANK	Banking	13,600,786	2.23%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,623,933,728.40	20.16%
FIRSTHOLDCO	Banking	4,331,937,238.25	13.19%
ZENITHBANK	Banking	3,850,973,149.55	11.72%
ACCESSCORP	Banking	3,818,123,226.15	11.62%
GTCO	Banking	2,428,067,583.00	7.39%
UBA	Banking	1,454,356,399.15	4.43%
MTNN	Telecom	983,292,645.60	2.99%
HBMNG	Industrial	773,107,516.10	2.35%
SEPLAT	Oil & Gas	625,783,094.10	1.90%
DANGCEM	Industrial	530,671,881.00	1.62%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.19%	NGX-30	↓	-0.22%	↑	59.47%
Week-on-Week	↑	1.60%	Banking	↓	-0.40%	↑	67.90%
Month-to Date	↑	7.82%	Consumer Goods	↑	0.25%	↑	13.41%
Quarter-to-Date	↑	7.82%	Industrial Goods	↓	0.00%	↑	85.78%
Year-to-Date	↑	58.96%	Insurance	↑	0.68%	↓	-0.80%
52-Weeks High		252,508.19	Oil & Gas	↓	-0.04%	↑	96.80%
52-Weeks Low		121,989.67					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1367.76	1369.63	↓	-0.14%	↑	5.39%	1-Month	16.26%	↑	0.02%
Exchange Rate - Parallel (₦/$)	1400.00	1400.00	→	0.00%	↑	5.08%	3-Month	16.69%	↓	-0.18%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%	6-Month	18.17%	↑	0.37%
Crude Oil Price ($/Barrel)	97.61	99.60	↓	-2.00%	↑	58.41%	9-Month	19.61%	↓	-0.02%
Foreign Reserve ($'Bn)	52.04	52.03	↑	0.00%	↑	14.36%	12-Month	20.80%	↓	-0.07%
Inflation Rate	15.91%	15.91%	→	0.00%	↑	1.46%				

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com