ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 23, 2026

Equity Market Erases Previous Losses as Fresh Buying Interest Lifts NGX-ASI by 0.98%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	247,831.40	245,418.37 ↑	0.98%
Total Market Cap.	₦'Trillion	159.89	158.32 ↑	1.00%
Total Volume Traded	Million	782.35	1,252.61 ↓	-37.54%
Total Value Traded	₦'Million	56,301.67	118,179.21 ↓	-52.36%
Deals		46,273	47,458 ↓	-2.50%

The Nigerian equity market closed trading activities for today on a bullish note, as key performance indicators showed mixed outcomes. The NGX-ASI increased by +0.98%, while the Market Capitalization rose by +1.00%. The mixed performances of these indicators can be attributed to the additional listing of 12,320,000,000 Ordinary Shares of 50 Kobo Each Arising from Linkage Assurance Plc's Rights Issue of 12,320,000,000 Ordinary Shares of 50 Kobo each at N1.32 Per Share. Consequently, the market index (All-Share Index) added 2,413.03 basis points in today's trading session, reflecting a 0.98% increase to close at 247,831.40. Likewise, Market Capitalization gained ₦1,575.30 billion, representing a growth of 1.00%, settling at ₦159.89 trillion. The market rebound, led by the Banking sector, offset the losses from the previous session, as renewed bargain hunting and strong buying interest in mid-cap and blue-chip stocks lifted the market.

However, the Total Volume of trades and the Total Value traded declined by -37.54% and -52.36% respectively. Approximately 782.35 million units valued at ₦56,301.67 million were transacted across 46,273 deals. As regards volume, FIRSTHOLDCO generated 13.65% to emerge the most traded, followed by ACCESSCORP (11.87%), VFDGROUP (11.86%), GTCO (9.56%), and DANGSUGAR with 4.05%. On value traded, FIRSTHOLDCO generated 22.21% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, GUINNESS and ZICHIS led by generating +10.00% each, then trailed by ACCESSCORP (+9.98%), FIRSTHOLDCO (+9.91%), CWG (+8.50%), MANSARD (+8.30%), CADBURY (+7.66%), and twenty-eight others. A total of twenty-seven (27) stocks depreciated. With a price depreciation of -9.96%, MECURE topped the worst performers' chart, followed by FTNCOCOA (-9.16%), OMATEK (-7.89%), AFRIPRUD (-4.44%), CORNERST (-4.35%), and RTBRISCOE (-4.31%). Hence, the market breadth closed on a positive note, as there were 35 gainers and 27 losers.

Finally, the market sectoral performance was positive today as all five major market sectors increased. The Banking sector led by +3.92%, followed by the Industrial goods sector (+1.27%), the Insurance sector (+0.75%), the Consumer Goods sector (+0.63%), and the Oil & Gas sector (+0.04%).

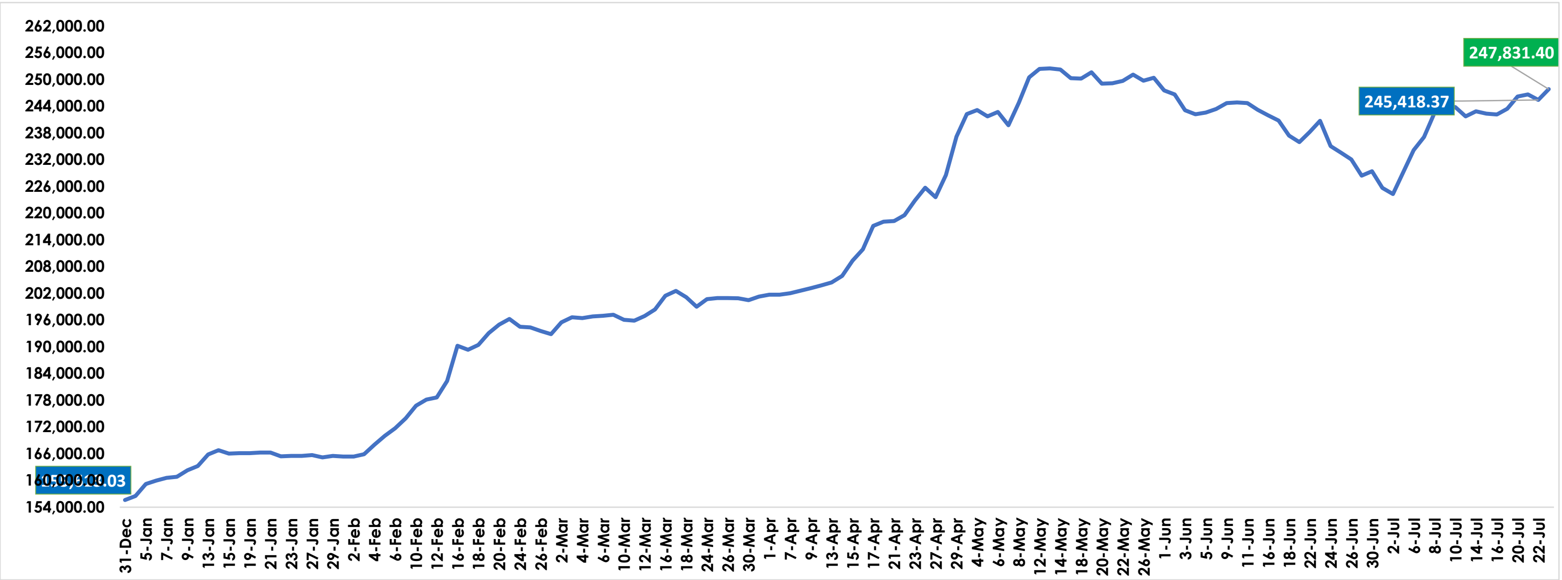
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINNESS	332.00	365.20	10.00%
ZICHIS	24.50	26.95	10.00%
ACCESSCORP	26.55	29.20	9.98%
FIRSTHOLDCO	110.00	120.90	9.91%
CWG	20.00	21.70	8.50%
MANSARD	12.65	13.70	8.30%
CADBURY	62.70	67.50	7.66%
UNILEVER	137.50	148.00	7.64%
CAVERTON	4.65	5.00	7.53%
NEIMETH	8.70	9.20	5.75%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	69.30	62.40	-9.96%
FTNCOCOA	9.50	8.63	-9.16%
OMATEK	1.90	1.75	-7.89%
AFRIPRUD	13.50	12.90	-4.44%
CORNERST	5.75	5.50	-4.35%
RTBRISCOE	12.75	12.20	-4.31%
LEGENDINT	4.55	4.40	-3.30%
TIP	33.00	32.00	-3.03%
FCMB	12.25	11.90	-2.86%
TRANSCORP	41.40	40.30	-2.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	106,397,127	13.65%
ACCESSCORP	Banking	92,578,130	11.87%
VFDGROUP	Financial services	92,445,884	11.86%
GTCO	Banking	74,541,653	9.56%
DANGSUGAR	Consumer goods	31,602,432	4.05%
FCMB	Banking	26,018,550	3.34%
UBA	Banking	24,517,954	3.14%
ZENITHBANK	Banking	21,925,584	2.81%
CHAMS	ICT	15,966,019	2.05%
FIDELITYBK	Banking	13,427,552	1.72%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	12,490,073,916.55	22.21%
GTCO	Banking	9,734,885,174.60	17.31%
MTNN	Telecom	6,514,392,672.60	11.59%
SEPLAT	Oil & Gas	5,591,389,368.10	9.94%
ARADEL	Oil & Gas	2,890,165,652.80	5.14%
ZENITHBANK	Banking	2,745,421,762.45	4.88%
ACCESSCORP	Banking	2,628,930,136.00	4.68%
DANGSUGAR	Consumer goods	2,282,786,085.35	4.06%
BUACEMENT	Industrial	1,308,606,921.00	2.33%
UBA	Banking	1,182,428,145.90	2.10%

NGX-ASI Performance (YTD)



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Market Performance History	
A-Day Change	0.98%
Week-on-Week	2.35%
Month-to Date	8.03%
Quarter-to-Date	8.03%
Year-to-Date	59.26%
52-Weeks High	252,508.19
52-Weeks Low	121,653.93

Sector Indices	A-Day Change	YTD % Change
NGX-30	1.05%	59.82%
Banking	3.92%	68.57%
Consumer Goods	0.63%	13.13%
Industrial Goods	1.27%	85.79%
Insurance	0.75%	-1.47%
Oil & Gas	0.04%	96.88%

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change
Exchange Rate - I&E (₦/$)	1369.63	1375.31	-0.41%	5.26%
Exchange Rate - Parallel (₦/$)	1400.00	1400.00	0.00%	5.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%
Crude Oil Price ($/Barrel)	99.60	93.40	6.64%	61.64%
Foreign Reserve ($'Bn)	52.03	52.02	0.02%	14.35%
Inflation Rate	15.91%	15.91%	0.00%	1.46%

NTB True Yield	Closed	A-day Change
1-Month	16.26%	0.02%
3-Month	16.69%	-0.18%
6-Month	18.17%	0.37%
9-Month	19.61%	-0.02%
12-Month	20.80%	-0.07%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

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