ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, July 22, 2026

Market Retreats as Losses in Consumer Goods Sector Trigger 0.50% Decline

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	245,418.37	246,659.56	-0.50%
Total Market Cap.	₦'Trillion	158.32	159.12	-0.50%
Total Volume Traded	Million	1,252.61	932.45	34.34%
Total Value Traded	₦'Million	118,179.21	49,281.98	139.80%
Deals		47,458	50,059	-5.20%

The Nigerian Equity market closed trading activities for today on a negative note, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -0.50%. Despite a positive market breadth, the market retreated amid fresh profit-taking activities in mid-cap and blue-chip stocks as investors locked in gains from recent price appreciation. The bearish sentiment prevailed most significantly in the Consumer Goods sector which recorded the steepest loss of -5.04%. Consequently, the market index (All-Share Index) fell by -1,241.19 basis points in today's trading session, indicating a -0.50% decline to close at 245.418.37, while Market Capitalization fell by ₦800.70 billion, representing a decline of -0.50%, settling at ₦158.32 trillion.

However, market activities were up today as the Total Volume of trades and the Total Value traded increased by +34.34% and +139.80% respectively. Approximately 1,252.61 million units valued at ₦118,179.21 million were transacted across 47,458 deals. As regards volume, FIRSTHOLDCO generated 58.89% to emerge the most traded, followed by ACCESSCORP (6.37%), GTCO (2.72%), MBENEFIT (1.95%), and ZENITHBANK with 1.72%. On value traded, FIRSTHOLDCO generated 68.41% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CADBURY and two others led by generating +10.00% each, then trailed by THOMASWY (+9.95%), NASCON (+8.89%), UPL (+8.16%), PZ (+6.19%), MANSARD (+5.42%), and twenty-eight others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -10.00% each, BUAFOODS and NESTLE topped the worst performers' chart, followed by MECURE (-9.94%), INTENEGINS (-9.84%), UACN (-7.75%), NEIMETH (-5.95%), and FTNCOCOA (-5.94%). Hence, the market breadth closed on a positive note, as there were 36 gainers and 28 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Insurance sector led by +1.64%, followed by the Banking sector (+1.51%), and the Industrial goods sector (+0.81%). The Consumer Goods sector and the Oil & Gas sector declined by -5.04% and -0.003% respectively.

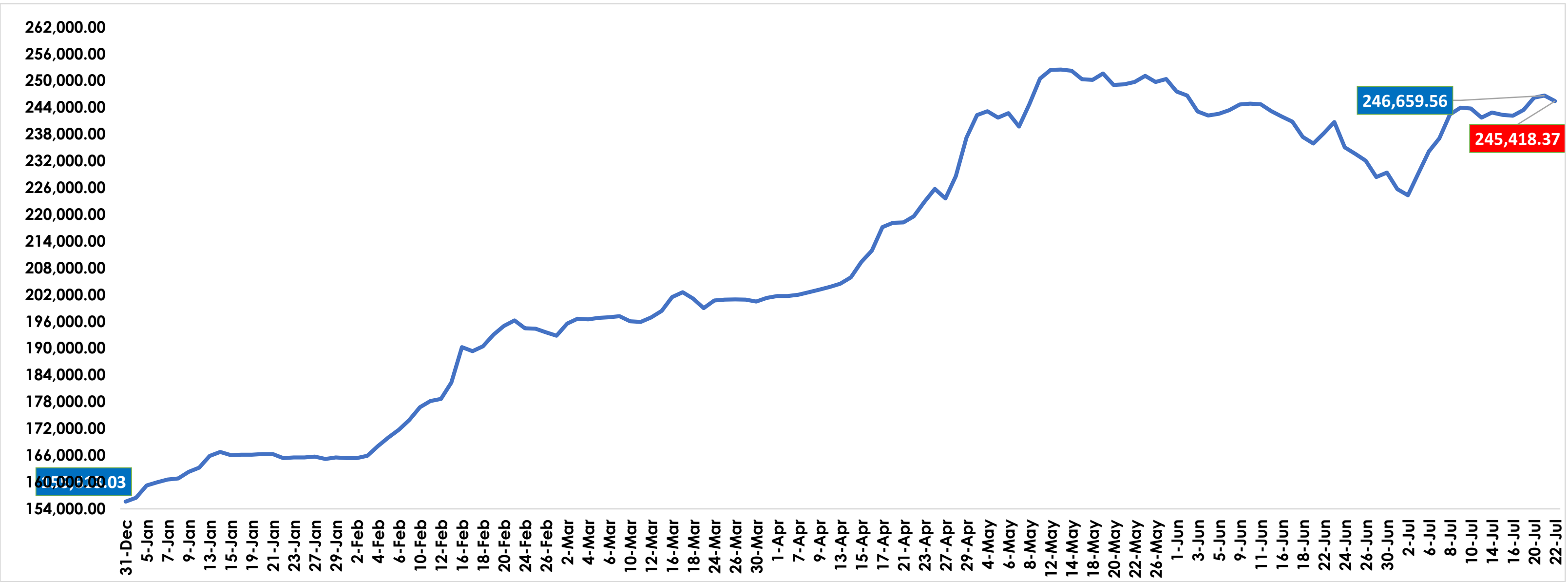
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	57.00	62.70	10.00%
TRANSEXPR	2.80	3.08	10.00%
UNILEVER	125.00	137.50	10.00%
THOMASWY	3.72	4.09	9.95%
NASCON	180.00	196.00	8.89%
UPL	4.90	5.30	8.16%
PZ	80.00	84.95	6.19%
MANSARD	12.00	12.65	5.42%
HBMNG	335.00	352.00	5.07%
GUINEAINS	0.80	0.84	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUAFOODS	939.00	845.10	-10.00%
NESTLE	3125.00	2812.50	-10.00%
MECURE	76.95	69.30	-9.94%
INTENEGINS	4.88	4.40	-9.84%
UACN	199.95	184.45	-7.75%
NEIMETH	9.25	8.70	-5.95%
FTNCOCOA	10.10	9.50	-5.94%
PRESTIGE	1.48	1.41	-4.73%
NSLTECH	0.85	0.81	-4.71%
VFDGROUP	10.65	10.15	-4.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	736,037,724	58.89%
ACCESSCORP	Banking	79,580,223	6.37%
GTCO	Banking	34,044,498	2.72%
MBENEFIT	Financial services	24,361,131	1.95%
ZENITHBANK	Banking	21,454,975	1.72%
FCMB	Banking	19,797,185	1.58%
UCAP	Financial services	18,513,953	1.48%
DANGSUGAR	Consumer goods	16,254,671	1.30%
STERLINGNG	Banking	16,097,919	1.29%
WEMABANK	Banking	15,563,089	1.25%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	80,812,150,276.00	68.41%
MTNN	Telecom	8,114,467,306.10	6.87%
GTCO	Banking	4,418,826,893.10	3.74%
HBMNG	Industrial	4,201,543,205.70	3.56%
ZENITHBANK	Banking	2,574,891,226.95	2.18%
ACCESSCORP	Banking	2,094,463,858.65	1.77%
BUACEMENT	Industrial	1,547,729,405.20	1.31%
ARADEL	Oil & Gas	1,412,390,663.70	1.20%
DANGSUGAR	Consumer goods	1,193,390,505.55	1.01%
NESTLE	Consumer goods	1,143,123,750.00	0.97%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Wednesday, July 22, 2026

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.50%	NGX-30	-0.51%	58.16%
Week-on-Week	1.26%	Banking	1.51%	62.21%
Month-to Date	6.97%	Consumer Goods	-5.04%	12.42%
Quarter-to-Date	6.97%	Industrial Goods	0.81%	83.46%
Year-to-Date	57.71%	Insurance	1.64%	-2.20%
52-Weeks High	252,508.19	Oil & Gas	0.00%	96.81%
52-Weeks Low	121,295.33			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1375.31	1380.11	-0.35%	4.87%	1-Month	16.21%	-0.09%
Exchange Rate - Parallel (₦/$)	1400.00	1405.00	-0.36%	5.08%	3-Month	16.64%	-0.15%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%	6-Month	17.72%	-0.14%
Crude Oil Price ($/Barrel)	93.40	91.22	2.39%	51.57%	9-Month	19.65%	0.07%
Foreign Reserve ($'Bn)	52.02	51.94	0.16%	14.33%	12-Month	20.87%	-0.11%
Inflation Rate	15.91%	15.91%	0.00%	1.46%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com