THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 20, 2026

Positive Sentiment Triggers Early-Week Gains as Market Advances by 1.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	246,183.96	243,462.13	1.12%
Total Market Cap.	₦'Trillion	158.81	157.06	1.12%
Total Volume Traded	Million	851.63	685.87	24.17%
Total Value Traded	₦'Million	49,594.76	42,682.57	16.19%
Deals		56,873	44,134	28.86%

The Nigerian Equity market opened the new week on a bullish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both increased by 1.12%. The positive performance was driven by sustained investors' positive sentiment, reflected in continued buying interest and consequent price appreciation in several medium and large-cap stocks, including BUACEMENT, FCMB, GUINNESS, ACCESSCORP, among others, across major market sectors. The Banking sector and the Industrial Goods sector contributed the most to the performance, gaining 3.14% and 2.82% respectively. Therefore, the market index (All-Share Index) added 2,721.83 basis points in today's trading session, reflecting a 1.12% increase to close at 246,183.96. Likewise, Market Capitalization gained ₦1,755.84 billion, representing a growth of 1.12%, settling at ₦158.81 trillion.

Furthermore, market activities were up today as the Total Volume of trades and the Total Value traded increased by +24.17% and +16.19% respectively. Approximately 851.63 million units valued at ₦49,594.76 million were transacted across 56,873 deals. As regards volume, FIRSTHOLDCO generated 24.02% to emerge the most traded, followed by ACCESSCORP (22.46%), UBA (3.44%), ZENITHBANK (2.91%), and STERLINGNG with 2.78%. On value traded, FIRSTHOLDCO generated 43.45% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CUSTODIAN and NEM led by generating +10.00% each, then trailed by BUACEMENT (+9.98%), FIRSTHOLDCO (+9.95%), FTNCOCOA (+9.94%), THOMASWY (+9.71%), FCMB (+9.26%), and twenty-four others. A total of thirty-one (31) stocks depreciated. With a price depreciation of -10.00%, SUNUASSUR topped the worst performers' chart, followed by TRIPPLEG (-9.77%), ABCTRANS (-9.62%), ABBEYBANK (-9.00%), WAPIC (-7.69%), and CAVERTON (-7.00%). Hence, the market breadth closed flat, as there were 31 gainers and 31 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Banking sector led by +3.14%, followed by the Industrial goods sector (+2.82%), the Insurance sector (+0.25%), and the Oil & Gas sector (+0.08%). Only the Consumer goods sector declined by a marginal -0.001%.

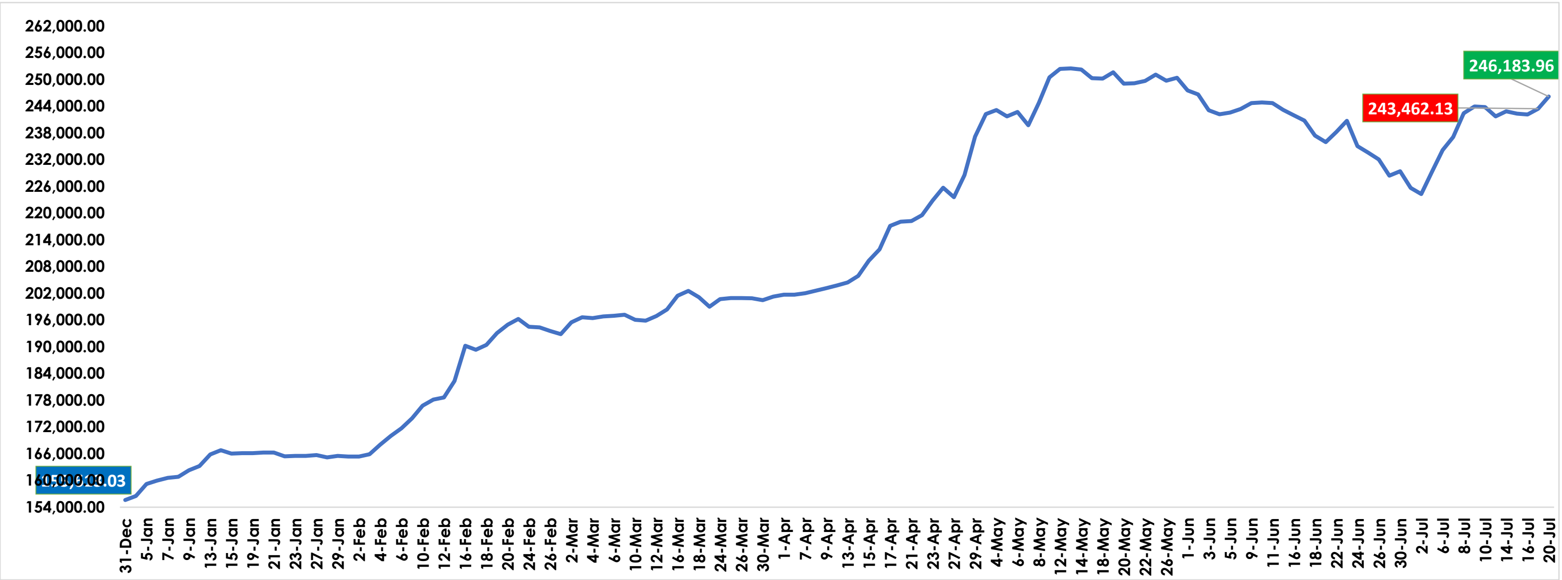
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CUSTODIAN	69.00	75.90	10.00%
NEM	28.00	30.80	10.00%
BUACEMENT	275.60	303.10	9.98%
FIRSTHOLDCO	95.95	105.50	9.95%
FTNCOCOA	8.45	9.29	9.94%
THOMASWY	3.09	3.39	9.71%
FCMB	10.80	11.80	9.26%
LIVINGTRUST	3.72	4.00	7.53%
NGXGROUP	131.20	139.90	6.63%
UBA	45.50	48.40	6.37%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	4.00	3.60	-10.00%
TRIPPLEG	3.89	3.51	-9.77%
ABCTRANS	7.80	7.05	-9.62%
ABBEYBANK	10.00	9.10	-9.00%
WAPIC	2.60	2.40	-7.69%
CAVERTON	5.00	4.65	-7.00%
LASACO	2.00	1.86	-7.00%
REGALINS	0.94	0.88	-6.38%
NEIMETH	9.00	8.45	-6.11%
GUINEAINS	0.87	0.82	-5.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	203,937,684	24.02%
ACCESSCORP	Banking	190,716,027	22.46%
UBA	Banking	29,185,874	3.44%
ZENITHBANK	Banking	24,708,728	2.91%
STERLINGNG	Banking	23,603,739	2.78%
LINKASSURE	Financial services	22,181,130	2.61%
FCMB	Banking	20,712,051	2.44%
GTCO	Banking	18,985,239	2.24%
CHAMS	ICT	17,313,594	2.04%
AIICO	Insurance	16,911,228	1.99%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	21,515,425,662.00	43.45%
HBMNG	Industrial	4,919,020,638.00	9.93%
ACCESSCORP	Banking	4,824,401,089.35	9.74%
ZENITHBANK	Banking	2,868,590,362.20	5.79%
GTCO	Banking	2,450,482,268.90	4.95%
UBA	Banking	1,391,133,206.90	2.81%
MTNN	Telecom	1,276,684,362.80	2.58%
NB	Consumer goods	1,222,673,446.60	2.47%
BUACEMENT	Industrial	1,101,560,297.40	2.22%
GUINNESS	Consumer goods	878,853,880.80	1.77%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Monday, July 20, 2026

Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	1.12%	NGX-30	1.16%	58.69%
Week-on-Week	1.83%	Banking	3.14%	59.83%
Month-to Date	7.31%	Consumer Goods	0.00%	17.84%
Quarter-to-Date	7.31%	Industrial Goods	2.82%	81.91%
Year-to-Date	58.20%	Insurance	0.25%	-4.25%
52-Weeks High	252,508.19	Oil & Gas	0.08%	96.75%
52-Weeks Low	120,977.20			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1380.18	1381.53	-0.10%	4.53%	1-Month	16.30%	-0.06%
Exchange Rate - Parallel (₦/$)	1410.00	1410.00	0.00%	4.41%	3-Month	16.79%	0.16%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%	6-Month	17.86%	-0.30%
Crude Oil Price ($/Barrel)	88.18	86.92	1.45%	43.10%	9-Month	19.58%	-0.03%
Foreign Reserve ($'Bn)	51.92	51.89	0.04%	14.09%	12-Month	20.98%	0.17%
Inflation Rate	15.91%	15.91%	0.00%	1.46%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

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