THE NIGERIAN EQUITY MARKET SUMMARY

ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

Friday, July 17, 2026

Banking-Led Rally Lifts Market as Investors' Wealth Rises by ₦611bn W/W

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	243,462.13	242,145.61	0.54%
Total Market Cap.	₦'Trillion	157.06	156.21	0.54%
Total Volume Traded	Million	685.87	498.45	37.60%
Total Value Traded	₦'Million	42,682.57	34,872.04	22.40%
Deals		44,134	39,484	11.78%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.54%. Reflecting investors' sustained appetite for Banking stocks, the market rebounded amid fresh buying interest and bargain hunting in mid-cap and blue-chip stocks, across key market sectors. Today's top performers included FIRSTHOLDCO, UBA, ZENITHBANK, ACCESSCORP, GTCO, among others. Therefore, the market index (All-Share Index) added 1,316.52 basis points in today's trading session, reflecting a 0.54% increase to close at 243,462,13. Likewise, Market Capitalization gained ₦849.28 billion, representing a growth of 0.54%, settling at ₦157.06 trillion. On week-on-week performance, while the NGX-ASI declined by -0.14%, investors' wealth increased by approximately ₦611.72 billion.

Furthermore, the Total Volume of trades and the Total Value traded increased by +37.60% and +22.40% respectively. Approximately 685.87 million units valued at ₦42,682.57 million were transacted across 44,134 deals. As regards volume, FIRSTHOLDCO generated 32.97% to emerge the most traded, followed by GUINEAINS (7.79%), ZENITHBANK (6.06%), ACCESSCORP (4.25%), and UBA with 4.02%. On value traded, FIRSTHOLDCO generated 49.24% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FIRSTHOLDCO led by generating +9.97%, then trailed by HMCALL (+9.94%), LIVINGTRUST (+9.73%), WAPIC (+7.44%), LASACO (+5.26%), THOMASWY (+5.10%), and twenty-seven others. A total of eighteen (18) stocks depreciated. With a price depreciation of -9.50%, REDSTAREX topped the worst performers' chart, followed by OMATEK (-6.08%), CILEASING (-5.93%), JAIZBANK (-5.03%), LIVESTOCK (-3.89%), and ZICHIS (-2.95%). Hence, the market breadth closed on a positive note, as there were 33 gainers and 18 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Banking sector led by +3.13%, followed by the Insurance sector (+1.08%), and the Consumer goods sector (+0.21%). The Oil & Gas sector and the Industrial goods sector declined by marginal -0.003% and -0.002% respectively.

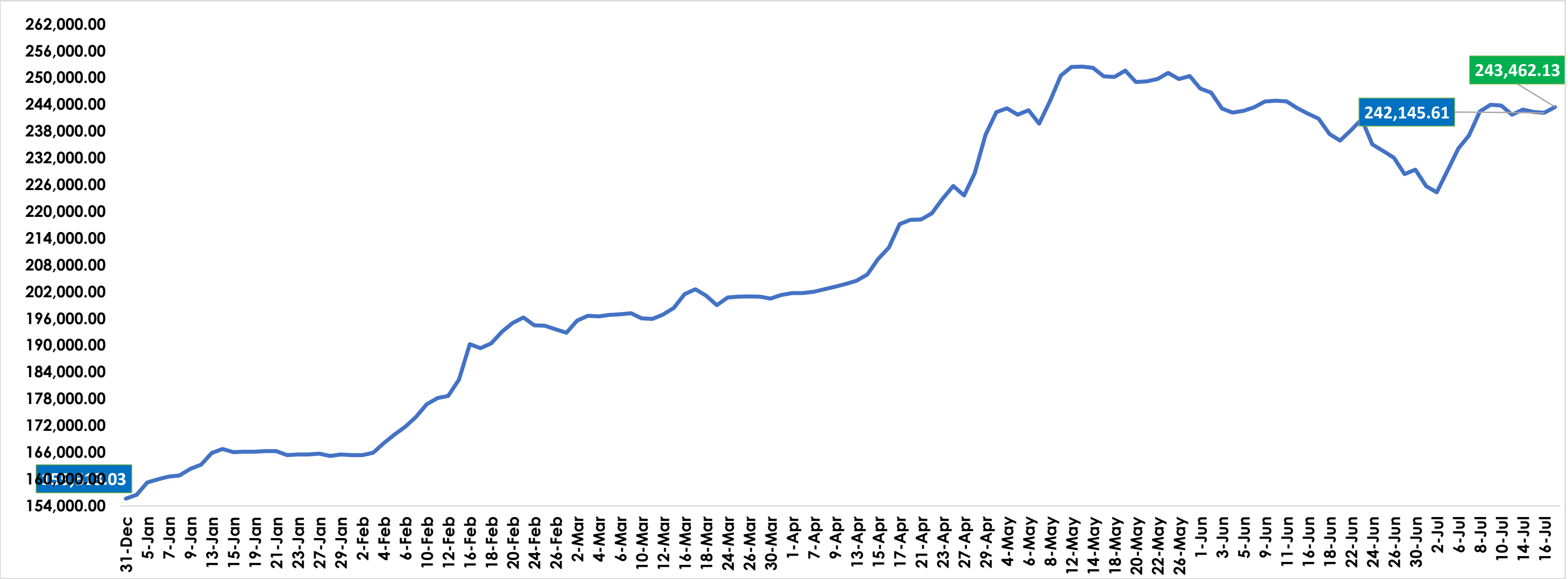
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIRSTHOLDCO	87.25	95.95	9.97%
HMCALL	3.32	3.65	9.94%
LIVINGTRUST	3.39	3.72	9.73%
WAPIC	2.42	2.60	7.44%
LASACO	1.90	2.00	5.26%
THOMASWY	2.94	3.09	5.10%
AFRIPRUD	12.65	13.20	4.35%
ROYALEX	1.42	1.48	4.23%
LEARNAFRCA	9.90	10.30	4.04%
UNIVINSURE	0.91	0.94	3.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REDSTAREX	22.10	20.00	-9.50%
OMATEK	1.81	1.70	-6.08%
CILEASING	5.90	5.55	-5.93%
JAIZBANK	8.95	8.50	-5.03%
LIVESTOCK	9.00	8.65	-3.89%
ZICHIS	25.75	24.99	-2.95%
DAARCOMM	1.70	1.65	-2.94%
CHAMS	4.32	4.20	-2.78%
CUTIX	2.98	2.90	-2.68%
LEGENDINT	4.75	4.65	-2.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIRSTHOLDCO	Banking	225,912,721	32.97%
GUINEAINS	Insurance	53,404,202	7.79%
ZENITHBANK	Banking	41,520,455	6.06%
ACCESSCORP	Banking	29,122,169	4.25%
UBA	Banking	27,511,022	4.02%
ROYALEX	Financial services	26,739,221	3.90%
FIDELITYBK	Banking	25,754,444	3.76%
LINKASSURE	Financial services	19,988,107	2.92%
BUACEMENT	Industrial	17,411,684	2.54%
CHAMS	ICT	17,233,810	2.52%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
FIRSTHOLDCO	Banking	20,967,430,308.90	49.24%
BUACEMENT	Industrial	4,872,684,161.20	11.44%
ZENITHBANK	Banking	4,713,685,440.20	11.07%
UBA	Banking	1,241,100,244.40	2.91%
GTCO	Banking	1,233,390,626.40	2.90%
MTNN	Telecom	1,163,606,892.00	2.73%
NB	Consumer goods	749,346,751.10	1.76%
ARADEL	Oil & Gas	736,635,842.30	1.73%
ACCESSCORP	Banking	720,626,998.75	1.69%
HBMNG	Industrial	682,726,173.30	1.60%

NGX-ASI Performance (YTD)



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Market Performance History		
A-Day Change	↑	0.54%
Week-on-Week	↓	-0.14%
Month-to Date	↑	6.12%
Quarter-to-Date	↑	6.12%
Year-to-Date	↑	56.45%
52-Weeks High		252,508.19
52-Weeks Low		120,339.90

Sector Indices		A-Day Change		YTD % Change
NGX-30	↑	0.59%	↑	56.87%
Banking	↑	3.13%	↑	54.96%
Consumer Goods	↑	0.21%	↑	17.84%
Industrial Goods	↓	0.00%	↑	76.91%
Insurance	↑	1.08%	↓	-4.50%
Oil & Gas	↓	0.00%	↑	96.59%

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change
Exchange Rate - I&E (₦/$)	1381.53	1382.18	↓	-0.05%	↑	4.44%
Exchange Rate - Parallel (₦/$)	1410.00	1410.00	→	0.00%	↑	4.41%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%
Crude Oil Price ($/Barrel)	86.92	85.34	↑	1.85%	↑	41.06%
Foreign Reserve ($'Bn)	51.92	51.89	↑	0.04%	↑	14.09%
Inflation Rate	15.91%	15.91%	→	0.00%	↑	1.46%

NTB True Yield	Closed		A-day Change
1-Month	16.36%	↑	0.05%
3-Month	16.63%	↑	0.05%
6-Month	18.16%	↑	0.14%
9-Month	19.61%	↑	0.02%
12-Month	20.81%	↓	-0.04%

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

Contact Information aadabale@atlassportfolios.com research@atlassportfolios.com