THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 16, 2026

Market Retreats Amid Profit-Taking in Industrial Goods Stocks; NGX-ASI Down 0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	242,145.61	242,366.75	-0.09%
Total Market Cap.	₦'Trillion	156.21	156.24	-0.02%
Total Volume Traded	Million	498.45	476.34	4.64%
Total Value Traded	₦'Million	34,872.04	29,625.19	17.71%
Deals		39,484	40,992	-3.68%

The Nigerian equity market closed trading activities for today on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -0.09%, while the Market Capitalization decreased by -0.02%. The mixed performances of these indicators can be attributed to the additional listing of 13,812,239,000 Ordinary Shares of 50 Kobo each Arising from Sterling Financial Holdings Company Plc's Offer for Subscription of 12,581,000,000 Ordinary Shares of 50 Kobo each at N7.00 Per Share. Consequently, the market index (All-Share Index) fell by -221.14 basis points in today's trading session, indicating a -0.09% decline to close at 242,145.61, while Market Capitalization fell by ₦32.16 billion, representing a decline of -0.02%, settling at ₦156.21 trillion. The market retreat was driven by profit-taking in mid-cap and blue-chip stocks including BUACEMENT, CAP, OANDO, GTCO, and others across major market, particularly in the Industrial goods sector.

However, the Total Volume of trades and the Total Value traded increased by +4.64% and +17.71% respectively. Approximately 498.45 million units valued at ₦34,872.04 million were transacted across 39,484 deals. As regards volume, JAPAULGOLD generated 15.61% to emerge the most traded, followed by ACCESSCORP (8.27%), FIRSTHOLDCO (7.80%), UBA (6.34%), and FIDELITYBK with 4.79%. On value traded, SEPLAT generated 37.84% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FIRSTHOLDCO led by generating +9.96%, then trailed by MCNICHOLS (+8.00%), UBA (+7.93%), VERITASKAP (+6.85%), JAIZBANK (+4.07%), CWG (+3.68%), and twenty-one others. A total of twenty-two (22) stocks depreciated. With a price depreciation of -10.00%, EUNISELL topped the worst performers' chart, followed by BUACEMENT (-9.99%), CAP (-9.61%), ROYALEX (-9.55%), GUINEAINS (-5.38%), and MANSARD (-4.27%). Hence, the market breadth closed on a positive note, as there were 27 gainers and 22 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Banking sector led by +2.87%, followed by the Consumer goods sector (+0.30%), the Insurance sector (+0.16%), and the Oil & Gas sector (+0.08%). Only the Industrial goods sector declined by -2.85%.

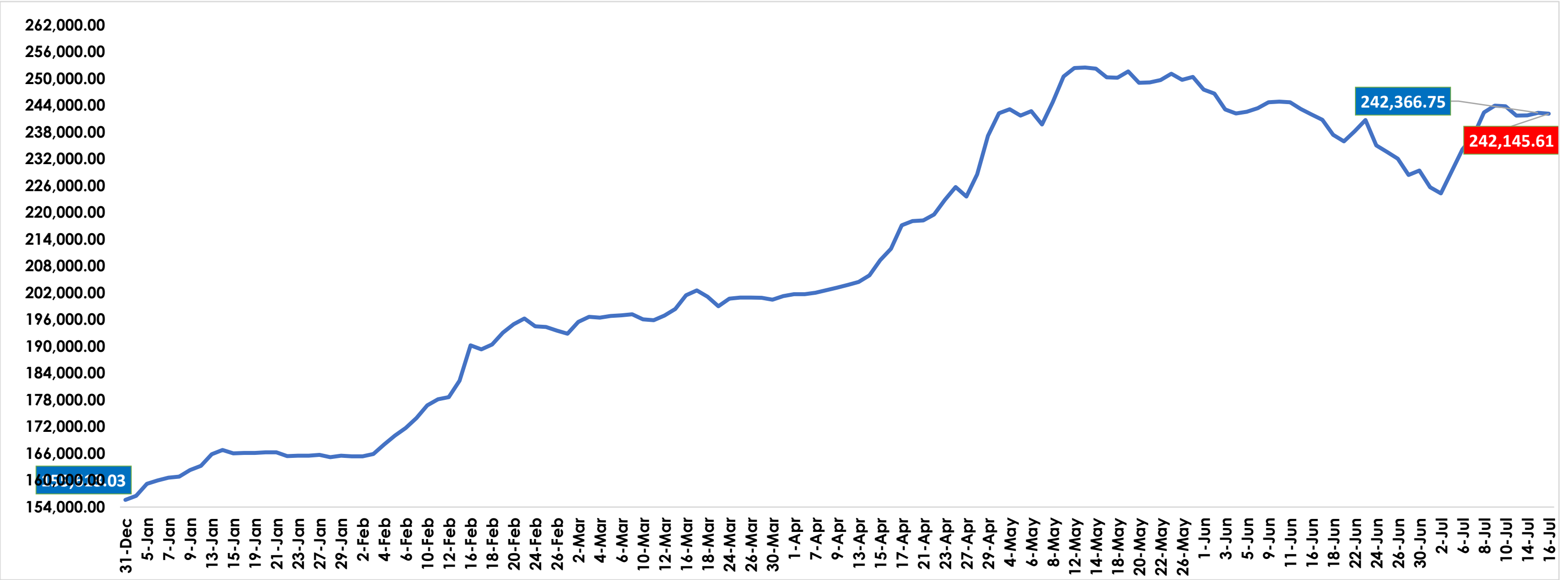
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FIRSTHOLDCO	79.35	87.25	9.96%
MCNICHOLS	5.00	5.40	8.00%
UBA	41.00	44.25	7.93%
VERITASKAP	1.46	1.56	6.85%
JAIZBANK	8.60	8.95	4.07%
CWG	19.00	19.70	3.68%
ABBEYBANK	9.70	10.00	3.09%
CORNERST	5.60	5.75	2.68%
MAYBAKER	38.00	39.00	2.63%
OANDO	38.00	39.00	2.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
EUNISELL	210.00	189.00	-10.00%
BUACEMENT	306.20	275.60	-9.99%
CAP	157.60	142.45	-9.61%
ROYALEX	1.57	1.42	-9.55%
GUINEAINS	0.93	0.88	-5.38%
MANSARD	11.70	11.20	-4.27%
UNIVINSURE	0.95	0.91	-4.21%
LASACO	1.97	1.90	-3.55%
FTGINSURE	2.92	2.84	-2.74%
NSLTECH	0.85	0.83	-2.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	Oil & Gas	77,658,422	15.61%
ACCESSCORP	Banking	41,161,340	8.27%
FIRSTHOLDCO	Banking	38,800,373	7.80%
UBA	Banking	31,525,832	6.34%
FIDELITYBK	Banking	23,807,815	4.79%
LINKASSURE	Financial services	22,401,847	4.50%
GTCO	Banking	20,297,701	4.08%
WEMABANK	Banking	17,287,296	3.48%
ZENITHBANK	Banking	15,936,093	3.20%
STERLINGNG	Banking	13,306,075	2.67%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	13,187,340,597.70	37.84%
FIRSTHOLDCO	Banking	3,383,931,981.00	9.71%
GTCO	Banking	2,573,586,385.00	7.39%
ARADEL	Oil & Gas	2,543,060,801.80	7.30%
ZENITHBANK	Banking	1,751,191,234.40	5.03%
UBA	Banking	1,381,154,066.05	3.96%
HBMNG	Industrial	1,024,901,283.60	2.94%
ACCESSCORP	Banking	1,017,586,924.55	2.92%
MTNN	Telecom	965,200,804.00	2.77%
PRESCO	Agriculture	826,050,060.00	2.37%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Thursday, July 16, 2026

Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.09%	NGX-30	↓	-0.10%	↑	55.95%
Week-on-Week	↓	-0.74%	Banking	↑	2.87%	↑	50.25%
Month-to Date	↑	5.55%	Consumer Goods	↑	0.30%	↑	17.60%
Quarter-to-Date	↑	5.55%	Industrial Goods	↓	-2.85%	↑	76.91%
Year-to-Date	↑	55.61%	Insurance	↑	0.16%	↓	-5.51%
52-Weeks High		252,508.19	Oil & Gas	↑	0.08%	↑	96.60%
52-Weeks Low		119,741.23					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1382.18	1383.08	↓	-0.07%	↑	4.39%	1-Month	16.31%	↑	0.01%
Exchange Rate - Parallel (₦/$)	1410.00	1410.00	→	0.00%	↑	4.41%	3-Month	16.58%	↑	0.07%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%	6-Month	18.02%	↑	0.03%
Crude Oil Price ($/Barrel)	85.34	85.43	↓	-0.11%	↑	38.49%	9-Month	19.59%	↑	0.07%
Foreign Reserve ($'Bn)	51.89	51.85	↑	0.09%	↑	14.04%	12-Month	20.85%	↑	0.06%
Inflation Rate	15.91%	15.91%	→	0.00%	↑	1.46%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at June 2026
-NTB True Yield have a day's lag

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