ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, July 10, 2026

Market Rally Pushes Investors' Wealth Up by ₦9.3 Trillion W/W Despite Late Profit-Taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	243,798.76	243,958.73	-0.07%
Total Market Cap.	₦'Trillion	156.44	156.55	-0.07%
Total Volume Traded	Million	441.27	1,656.12	-73.36%
Total Value Traded	₦'Million	19,402.34	111,976.75	-82.67%
Deals		44,938	44,780	0.35%

The Nigerian equity market closed the week in negative territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a 0.07% loss. The modest decline, which halted the market's bullish momentum, was driven by profit-taking, mainly in medium-cap stocks such as GUINNESS, MCNICHOLS, ZICHIS, NB, among others, across key market sectors. Specifically, the market index (All-Share Index) fell by -159.97 basis points in today's trading session, indicating a -0.07% decline to close at 243,798.76, while Market Capitalization fell by ₦102.65 billion, representing a decline of -0.07%, settling at ₦156.45 trillion. Despite the slight decline recorded in today's session, the overall market posted a robust week-on-week performance. NGX-ASI advanced by 6.35% over the week, while investors' wealth also increased by approximately ₦9.3 billion.

Additionally, market activities were low today as the Total Volume of trades and the Total Value traded declined by -73.36% and -82.67% respectively. Approximately 441.27 million units valued at ₦19,402.34 million were transacted across 44,938 deals. As regards volume, ACCESSCORP generated 9.13% to emerge the most traded, followed by STERLINGNG (6.88%), FIDELITYBK (5.97%), ZENITHBANK (5.07%), and FIRSTHOLDCO with 4.32%. On value traded, ZENITHBANK generated 12.78% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NIDF led by generating +10.00%, then trailed by INTBREW (+9.92%), NEM (+9.61%), JAIZBANK (+6.36%), UPDC (+6.33%), LIVESTOCK (+6.32%), and twenty-four others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -10.00%, THOMASWY topped the worst performers' chart, followed by GUINNESS (-9.99%), IKEJAHOTEL (-9.96%), ZICHIS (-9.94%), MCNICHOLS (-9.91%), and TRIPPLEG (-9.85%). Hence, the market breadth closed on a positive note, as there were 30 gainers and 28 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Consumer goods sector led by +0.49%, followed by the Oil & Gas sector (+0.17%), the Insurance sector (+0.06%), and the Industrial goods sector (+0.0005%). Only the Banking sector declined by -0.78%.

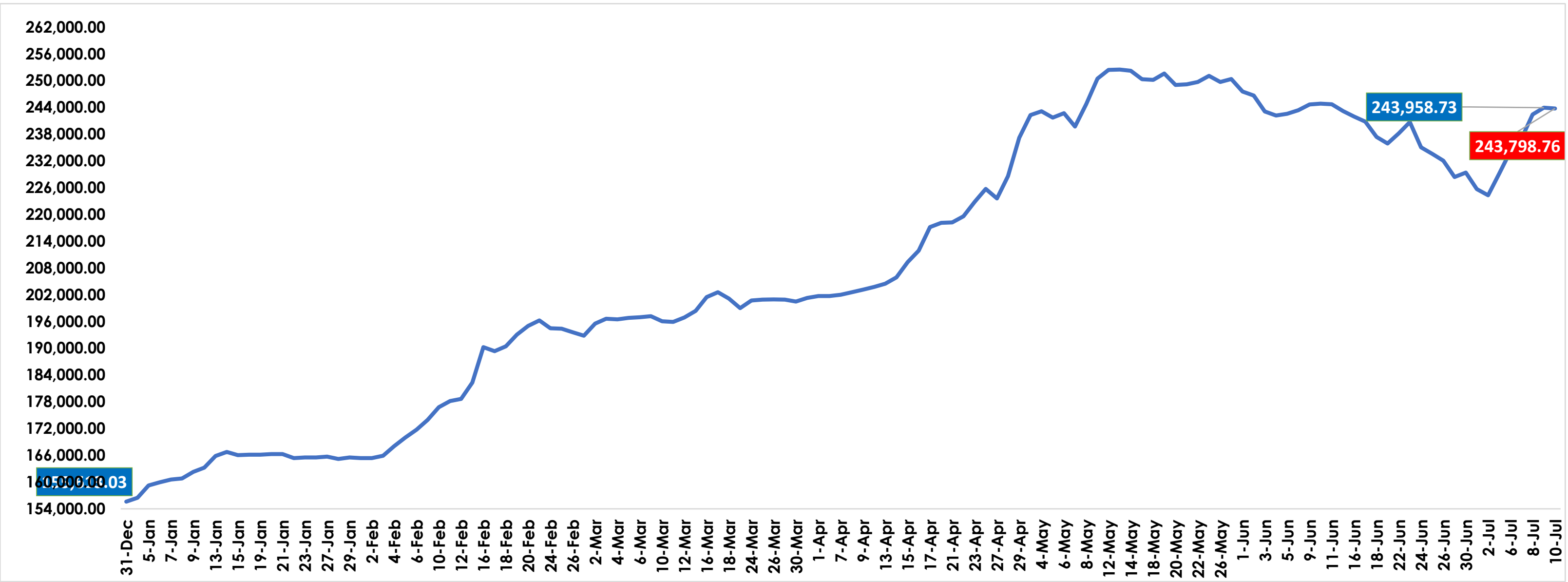
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NIDF	135.00	148.50	10.00%
INTBREW	12.10	13.30	9.92%
NEM	25.50	27.95	9.61%
JAIZBANK	8.65	9.20	6.36%
UPDC	3.95	4.20	6.33%
LIVESTOCK	8.70	9.25	6.32%
FTNCOCOA	8.50	9.00	5.88%
FTGINSURE	2.75	2.91	5.82%
UNIVINSURE	0.95	1.00	5.26%
OANDO	38.00	39.90	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.70	2.43	-10.00%
GUINNESS	365.50	329.00	-9.99%
IKEJAHOTEL	47.20	42.50	-9.96%
ZICHIS	29.28	26.37	-9.94%
MCNICHOLS	5.55	5.00	-9.91%
TRIPPLEG	3.96	3.57	-9.85%
LIVINGTRUST	3.76	3.39	-9.84%
DAARCOMM	1.81	1.65	-8.84%
CMFC	3.47	3.20	-7.78%
OMATEK	1.99	1.84	-7.54%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	40,174,436	9.13%
STERLINGNG	Banking	30,249,575	6.88%
FIDELITYBK	Banking	26,275,969	5.97%
ZENITHBANK	Banking	22,301,318	5.07%
FIRSTHOLDCO	Banking	18,983,909	4.32%
MCNICHOLS	Consumer goods	17,383,286	3.95%
GTCO	Banking	14,938,284	3.40%
CMFC	Financial services	14,783,031	3.36%
FCMB	Banking	13,758,897	3.13%
LEGENDINT	ICT	12,942,574	2.94%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ZENITHBANK	Banking	2,473,228,101.25	12.78%
GTCO	Banking	1,893,127,302.80	9.79%
ARADEL	Oil & Gas	1,572,264,812.60	8.13%
FIRSTHOLDCO	Banking	1,322,558,320.15	6.84%
MTNN	Telecom	1,263,877,784.10	6.53%
DANGCEM	Industrial	1,166,634,084.80	6.03%
ACCESSCORP	Banking	1,007,938,233.40	5.21%
STANBIC	Banking	605,493,050.85	3.13%
HBMNG	Industrial	514,210,052.60	2.66%
FIDELITYBK	Banking	505,562,633.95	2.61%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change
A-Day Change	↓	-0.07%	NGX-30	↓	-0.05%	↑	56.45%
Week-on-Week	↑	6.35%	Banking	↓	-0.78%	↑	41.78%
Month-to Date	↑	6.27%	Consumer Goods	↑	0.49%	↑	18.02%
Quarter-to-Date	↑	6.27%	Industrial Goods	→	0.00%	↑	88.73%
Year-to-Date	↑	56.67%	Insurance	↑	0.06%	↓	-4.74%
52-Weeks High		252,508.19	Oil & Gas	↑	0.17%	↑	98.16%
52-Weeks Low		119,741.23					

Economic Indicators	Today	Previous Day		A-Day Change		YTD % Change	NTB True Yield	Closed		A-day Change
Exchange Rate - I&E (₦/$)	1378.43	1379.07	↓	-0.05%	↑	4.65%	1-Month	16.27%	↓	-0.18%
Exchange Rate - Parallel (₦/$)	1420.00	1400.00	↑	1.41%	↑	3.73%	3-Month	16.78%	↓	-0.20%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	↓	-0.50%	6-Month	18.14%	↓	-0.46%
Crude Oil Price ($/Barrel)	76.40	77.87	↓	-1.89%	↑	23.99%	9-Month	19.61%	↓	0.00%
Foreign Reserve ($'Bn)	51.71	51.64	↑	0.14%	↑	13.65%	12-Month	20.65%	↑	0.00%
Inflation Rate	15.93%	15.93%	→	0.00%	↑	1.48%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
-Foreign reserves figures have two-day lag
-Inflation figure as at May 2026
-NTB True Yield have a day's lag

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