THE NIGERIAN EQUITY MARKET SUMMARY

Friday, July 3, 2026

Investors Lose ₦1.8trn W/W Even as Heavyweight Stocks Drive Friday Rebound

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	229,240.34	224,321.97	2.19%
Total Market Cap.	₦'Trillion	147.10	143.95	2.19%
Total Volume Traded	Million	454.92	855.40	-46.82%
Total Value Traded	₦'Million	27,608.82	28,422.43	-2.86%
Deals		48,214	51,609	-6.58%

The Nigerian equity market closed the week on a bullish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 2.19%. The rebound reflected positive investor sentiment as fresh buying interest as well as bargain hunting in mid-cap and blue-chip stocks lifted the market. Top performers today included heavyweight stocks such as AIRTELAFRI, ZENITHBANK, MTNN, WAPCO, GTCO, among others, across all key market sectors. Therefore, the market index (All-Share Index) added 4,918.37 basis points in today's trading session, reflecting a 2.19% increase to close at 229,240.34. Likewise, Market Capitalization gained ₦3,156.11 billion, representing a growth of 2.19%, settling at ₦147.10 trillion. Although the market ended the week with a positive session, the overall market posted a bearish week-on-week performance. NGX-ASI lost -1.21%, while investors' wealth also declined by approximately ₦1.80 trillion.

That said, the Total Volume of trades and the Total Value traded declined by -46.82% and -2.86% respectively. Approximately 454.92 million units valued at ₦27,608.82 million were transacted across 48,214 deals. As regards volume, ZENITHBANK generated 10.96% to emerge the most traded, followed by TIP (10.86%), CHAMS (6.25%), UBA (6.13%), and GTCO with 5.76%. On value traded, ZENITHBANK generated 18.71% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, TIP, DAARCOMM and 3 others led by generating +10.00% each, then trailed by TANTALIZER (+9.97%), OANDO (+9.96%), RTBRISCOE (+9.73%), CORNERST (+8.41%), FCMB (+8.29%), and twenty-nine others. A total of fourteen (14) stocks depreciated. With a price depreciation of -9.96%, INTENEGINS topped the worst performers' chart, followed by MEYER (-9.95%), FTGINSURE (-9.80%), SOVRENINS (-5.34%), VERITASKAP (-5.07%), and CMFC (-4.49%). Hence, the market breadth closed on a positive note, as there were 39 gainers and 14 losers.

Finally, the market sectoral performance was positive today as all five major market sectors increased. The Banking sector led by +2.78%, followed by the Insurance sector (+1.26%), the Oil & Gas sector (+0.36%), the Consumer goods sector (+0.06%), and the Industrial goods sector (+0.05%).

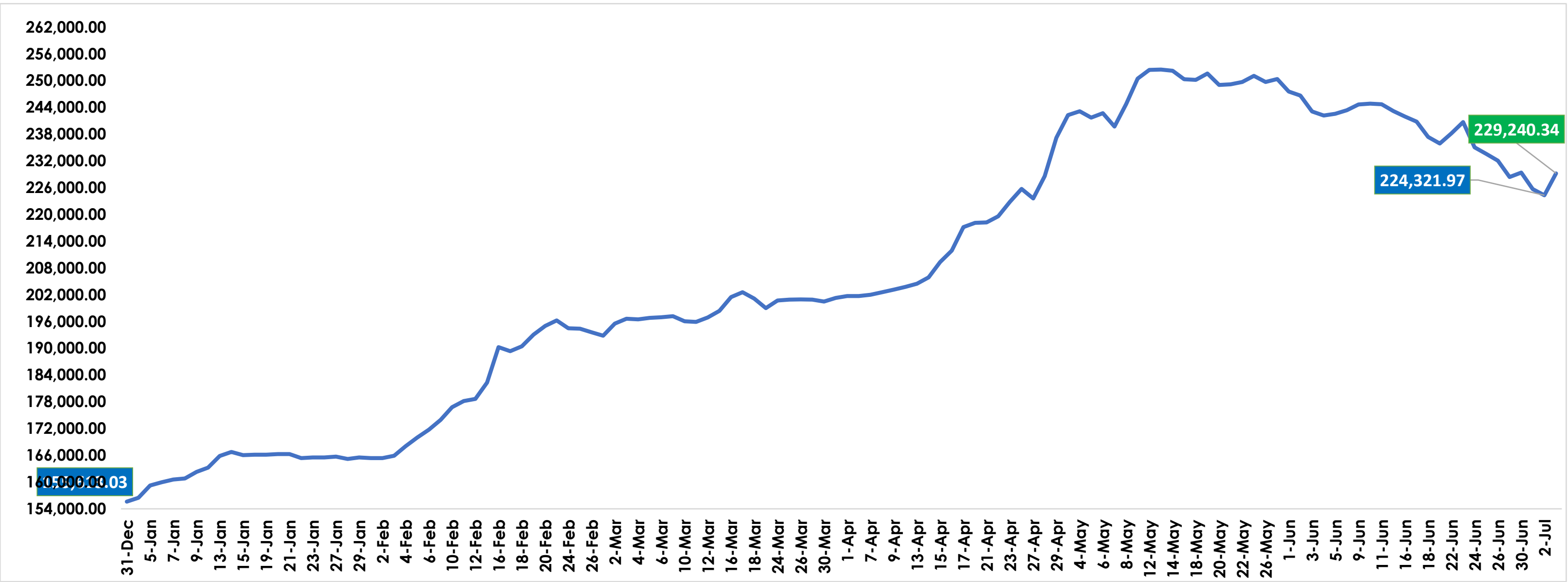
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TIP	23.50	25.85	10.00%
DAARCOMM	1.50	1.65	10.00%
OMATEK	1.60	1.76	10.00%
UNIVINSURE	0.80	0.88	10.00%
AIRTELAFRI	4794.60	5274.00	10.00%
TANTALIZER	3.61	3.97	9.97%
OANDO	37.15	40.85	9.96%
RTBRISCOE	9.25	10.15	9.73%
CORNERST	5.35	5.80	8.41%
FCMB	9.05	9.80	8.29%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	5.22	4.70	-9.96%
MEYER	20.60	18.55	-9.95%
FTGINSURE	3.57	3.22	-9.80%
SOVRENINS	2.06	1.95	-5.34%
VERITASKAP	1.38	1.31	-5.07%
CMFC	3.56	3.40	-4.49%
FIDELITYBK	18.40	18.00	-2.17%
JAIZBANK	8.15	8.00	-1.84%
CUTIX	2.85	2.80	-1.75%
CONHALLPLC	5.90	5.84	-1.02%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ZENITHBANK	Banking	49,784,122	10.96%
TIP	Services	49,312,305	10.86%
CHAMS	ICT	28,371,469	6.25%
UBA	Banking	27,848,906	6.13%
GTCO	Banking	26,145,902	5.76%
FCMB	Banking	18,930,666	4.17%
STERLINGNG	Banking	18,803,383	4.14%
ACCESSCORP	Banking	15,329,875	3.38%
JAIZBANK	Banking	15,132,164	3.33%
FIDELITYBK	Banking	14,729,060	3.24%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ZENITHBANK	Banking	5,157,058,621.15	18.71%
MTNN	Telecom	4,139,930,823.40	15.02%
ARADEL	Oil & Gas	3,817,198,788.90	13.85%
GTCO	Banking	3,151,939,853.75	11.44%
WAPCO	Industrial	2,389,160,352.30	8.67%
TIP	Services	1,188,905,566.50	4.31%
UBA	Banking	1,074,639,396.40	3.90%
DANGCEM	Industrial	1,029,556,107.20	3.74%
AIRTELAFRI	Telecom	582,434,190.00	2.11%
STANBIC	Banking	379,691,167.65	1.38%

NGX-ASI Performance (YTD)



ATLASS PORTFOLIOS LIMITED

Friday, July 3, 2026

Market Performance History	
A-Day Change	2.19%
Week-on-Week	-1.21%
Month-to Date	-0.08%
Quarter-to-Date	-0.08%
Year-to-Date	47.31%
52-Weeks High	252,508.19
52-Weeks Low	117,156.16

Sector Indices	A-Day Change	YTD % Change
NGX-30	2.26%	46.67%
Banking	2.78%	35.31%
Consumer Goods	0.06%	14.47%
Industrial Goods	0.05%	70.85%
Insurance	1.26%	-8.43%
Oil & Gas	0.36%	82.04%

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change
Exchange Rate - I&E (₦/$)	1370.15	1372.41	-0.16%	5.22%
Exchange Rate - Parallel (₦/$)	1395.00	1395.00	0.00%	5.42%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%
Crude Oil Price ($/Barrel)	71.80	70.30	2.13%	16.52%
Foreign Reserve ($'Bn)	0.00	51.46	-100.00%	-100.00%
Inflation Rate	15.93%	15.93%	0.00%	1.48%

NTB True Yield	Closed	A-day Change
1-Month	16.36%	-0.01%
3-Month	16.86%	-0.10%
6-Month	18.83%	-0.14%
9-Month	19.38%	-0.16%
12-Month	20.77%	-0.12%

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at May 2026
-NTB True Yield have a day's lag

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