ATLASS PORTFOLIOS LIMITED
Trading Licence Holder of the Nigerian Exchange

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 2, 2026

Local Bourse Slides Further as NGX-ASI Falls by 0.61%

Key Market Indicators	Units	Today	Previous Day		% Change
The All -Share Index	Basis Points	224,321.97	225,690.07	↓	-0.61%
Total Market Cap.	₦'Trillion	143.95	144.82	↓	-0.61%
Total Volume Traded	Million	855.40	488.12	↑	75.24%
Total Value Traded	₦'Million	28,422.43	13,960.62	↑	103.59%
Deals		51,609	46,929	↑	9.97%

The Nigerian Equity market closed trading activities for today in bearish territory, as key performance indicators, "the NGX-ASI and the Market Capitalization," both declined further by -0.61%. The market continued its downward trajectory amid sustained selling pressures in mid-cap and blue-chip stocks, with the Insurance sector and the Banking sector leading the decline, shedding 2.46% and 2.15%, respectively. Investor sentiment remained broadly cautious, as WAPCO, ZENITHBANK, OANDO, GTCO, and others across all major market sectors recorded notable price declines. Consequently, the market index (All-Share Index) fell by -1,368.10 basis points in today's trading session, indicating a -0.61% decline to close at 224,321.97, while Market Capitalization fell by ₦877.91 billion, representing a decline of -0.61%, settling at ₦143.95 trillion.

However, market activities were up today as the Total Volume of trades and the Total Value traded increased by +75.24% and +103.59% respectively. Approximately 855.40 million units valued at ₦28,422.43 million were transacted across 51,609 deals. As regards volume, STERLINGNG generated 53.86% to emerge the most traded, followed by ZENITHBANK (4.82%), UNIVINSURE (3.54%), ACCESSCORP (3.47%), and FCMB with 3.30%. On value traded, ARADEL generated 16.81% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, AUSTINLAZ and LEARNAFRCA led by generating +10.00%, then trailed by DAARCOMM (+9.49%), UPDC (+9.09%), CAVERTON (+8.51%), WAPIC (+7.14%), VFDGROUP (+6.09%), and five others. A total of thirty-four (34) stocks depreciated. With a price depreciation of -10.00%, GUINEAINS topped the worst performers' chart, followed by CMFC (-9.87%), FTGINSURE (-9.85%), INTENEGINS (-9.84%), MCNICHOLS (-9.80%), and TIP (-9.79%). Hence, the market breadth closed on a negative note, as there were 12 gainers and 34 losers.

Finally, the market sectoral performance was negative today as all five major market sectors declined. The Insurance sector led by -2.46%, followed by the Banking sector (-2.15%), the Industrial Goods sector (-1.00%), the Oil & Gas sector (-0.23%), and the Consumer goods sector (-0.08%).

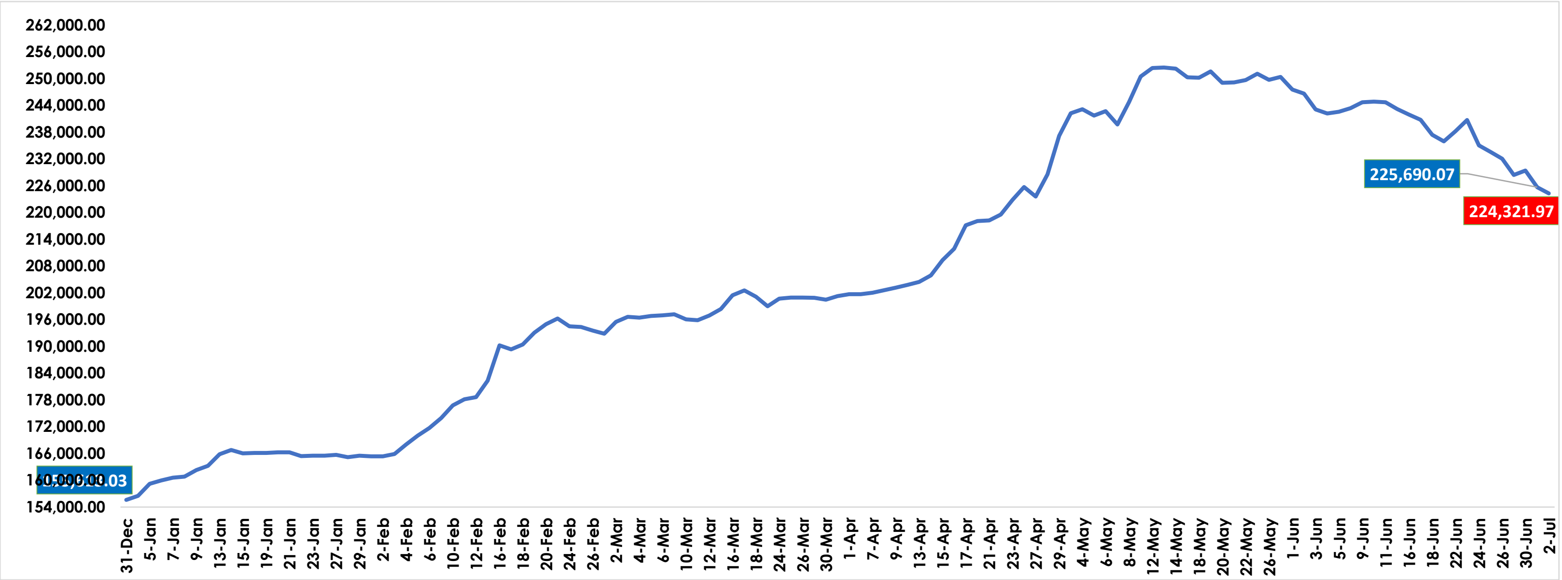
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AUSTINLAZ	3.30	3.63	10.00%
LEARNAFRCA	9.00	9.90	10.00%
DAARCOMM	1.37	1.50	9.49%
UPDC	3.30	3.60	9.09%
CAVERTON	4.70	5.10	8.51%
WAPIC	2.10	2.25	7.14%
VFDGROUP	9.85	10.45	6.09%
JAPAULGOLD	2.83	2.96	4.59%
ETERNA	27.75	28.60	3.06%
VERITASKAP	1.36	1.38	1.47%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	1.00	0.90	-10.00%
CMFC	3.95	3.56	-9.87%
FTGINSURE	3.96	3.57	-9.85%
INTENEGINS	5.79	5.22	-9.84%
MCNICHOLS	7.65	6.90	-9.80%
TIP	26.05	23.50	-9.79%
TANTALIZER	3.99	3.61	-9.52%
NEM	28.10	25.50	-9.25%
CORNERST	6.20	5.65	-8.87%
FCMB	9.90	9.05	-8.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	459,594,307	53.86%
ZENITHBANK	Banking	41,149,704	4.82%
UNIVINSURE	Insurance	30,225,047	3.54%
ACCESSCORP	Banking	29,651,567	3.47%
FCMB	Banking	28,190,760	3.30%
GTCO	Banking	21,752,759	2.55%
FIDELITYBK	Banking	20,054,912	2.35%
UCAP	Financial services	19,688,692	2.31%
CHAMS	ICT	15,632,717	1.83%
UBA	Banking	15,353,245	1.80%

Top 10 Traders By Value		Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	4,510,356,545.60	16.81%
ZENITHBANK	Banking	4,198,028,596.05	15.65%
MTNN	Telecom	3,683,575,598.90	13.73%
STERLINGNG	Banking	3,660,861,467.40	13.64%
GTCO	Banking	2,620,292,676.35	9.77%
DANGCEM	Industrial	1,070,480,634.10	3.99%
SEPLAT	Oil & Gas	750,491,060.40	2.80%
WAPCO	Industrial	697,462,052.70	2.60%
ACCESSCORP	Banking	654,888,683.55	2.44%
UBA	Banking	586,351,721.15	2.19%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices	A-Day Change	YTD % Change
A-Day Change	-0.61%	NGX-30	-0.59%	43.43%
Week-on-Week	-3.96%	Banking	-2.15%	31.64%
Month-to Date	-2.22%	Consumer Goods	-0.08%	14.40%
Quarter-to-Date	-2.22%	Industrial Goods	-1.00%	70.77%
Year-to-Date	44.15%	Insurance	-2.46%	-9.57%
52-Weeks High	252,508.19	Oil & Gas	-0.23%	81.39%
52-Weeks Low	114,910.16			

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/$)	1372.41	1379.68	-0.53%	5.07%	1-Month	16.53%	0.00%
Exchange Rate - Parallel (₦/$)	1395.00	1380.00	1.08%	5.42%	3-Month	17.08%	0.15%
Monetary Policy Rate (MPR)	26.50%	26.50%	0.00%	-0.50%	6-Month	18.33%	-0.07%
Crude Oil Price ($/Barrel)	70.30	71.94	-2.28%	14.09%	9-Month	19.49%	0.01%
Foreign Reserve ($'Bn)	51.46	51.43	0.06%	13.09%	12-Month	20.95%	0.11%
Inflation Rate	15.93%	15.93%	0.00%	1.48%			

Note : *-Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared*
-Foreign reserves figures have two-day lag
-Inflation figure as at May 2026
-NTB True Yield have a day's lag

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