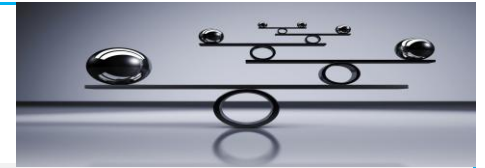


WEEKLY STOCK RECOMMENDATION



Monday, June 8, 2026

Previous Week Market Review

The Nigerian equity market closed the previous week on a bearish note, as negative sentiment prevailed in four of the five trading sessions. While the market recorded a modest gain on Friday, losses sustained during the preceding four sessions, driven by selling pressures and profit-taking activities in medium cap and blue-chip stocks, outweighed the recovery and kept the market broadly negative. Across sectors, performance was generally weak, with the Oil & Gas sector and the Industrial goods sector leading the decline by shedding -5.18% and -4.40% respectively. Overall, the decline resulted in a cumulative loss of ₦4.91 trillion in investors' wealth over the week.

Consequently, the ASI dropped by 7,792.16 basis points in the previous week, representing a decrease of -3.11% w/w, to close at 242,593.31 points. Similarly, the market capitalization was down by ₦4,914.93 billion w/w, to settle at ₦155.59 trillion, reflecting a 3.06% decline.

Previous Week Market Statistics	Index	W/W	MTD	QTD	YTD
NGX-ASI	242,593.31	▼ -3.11%	▼ -3.11%	▲ 20.75%	▲ 55.90%
NGX-30	8,816.15	▼ -2.91%	▼ -2.91%	▲ 21.05%	▲ 55.41%
Banking	2,277.54	▼ -3.42%	▼ -3.42%	▲ 19.27%	▲ 50.25%
Consumer Goods	4,868.87	▼ -0.73%	▼ -0.73%	▲ 11.93%	▲ 22.47%
Industrial Goods	11,707.41	▼ -4.40%	▼ -4.40%	▲ 33.06%	▲ 106.24%
Insurance	1,239.21	▼ -1.89%	▼ -1.89%	▼ -4.38%	▲ 4.19%
Oil & Gas	5,669.73	▼ -5.18%	▼ -5.18%	▲ 29.52%	▲ 112.33%

Market Cap.	155,593.81 billion
Index	242,593.31
Volume	3,966,429,235
Value	₦175,775,188,388.54
Deals	344,073
Gainers	35
Losers	58
Unchanged	53

Outlook: This week, we anticipate sustained mixed sentiment, however with a positive bias as fresh bargain hunting takes place in recently moderated stocks, while profit-taking continues in other stocks across the market.

Full Year 2026 Dividend/Bonus Qualification

UACN (₦1.00): 11th June 2026

ETI (\$0.0016): 12th June 2026

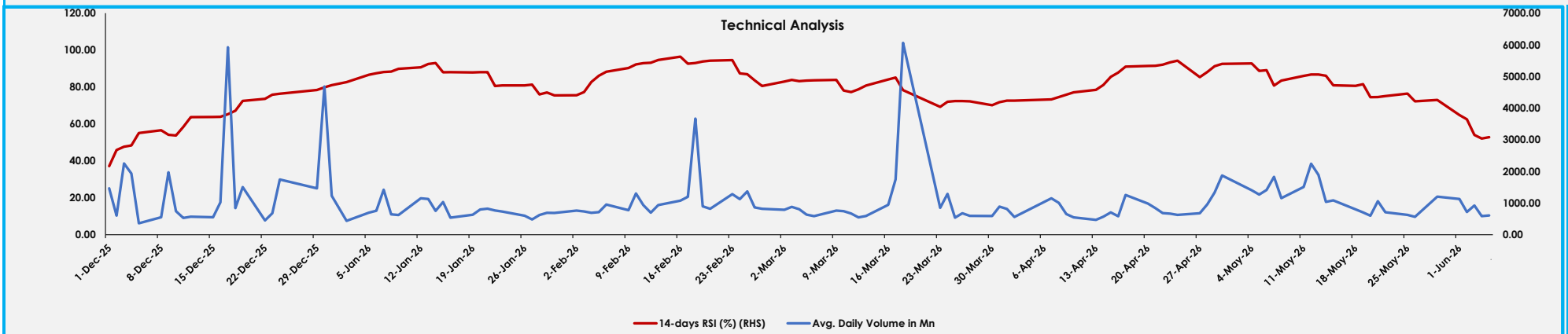
DANGCEM (₦45.00): 17th June 2026

CHAMS (₦0.03): 18th June 2026

Economic Update

MPR: 26.50%

INFLATION: 15.69%



STOCKS	Rating	Current Target Price	Up/Down-side Potential	Current Price	52-Weeks High	52-Weeks Low	1-Week Return	YTD Return	EPS (₹)	2026 FY Dividend Yield	BVPS (₹)	PB Ratio	ROA	ROE	Trailing P/E Ratio	Forward P/E Ratio
Banking																
ACCESSCORP**	BUY	32.50	30.00%	25.00	36.00	19.90	3.95%	19.05%	13.48	0.00%	81.14	0.31x	1.44%	17.18%	1.85x	1.69x
EII**	SELL	95.20	-2.26%	97.40	97.40	29.00	0.00%	132.46%	25.59	2.26%	112.35	0.87x	1.82%	21.94%	3.81x	3.46x
FIRSTHOLDCO**	BUY	76.50	23.39%	62.00	79.85	24.00	-11.43%	29.44%	3.17	0.00%	74.26	0.83x	0.51%	4.23%	19.56x	17.78x
FCMB**	BUY	14.70	31.25%	11.20	14.50	8.40	-4.27%	19.15%	3.91	0.00%	18.82	0.60x	1.73%	15.58%	2.86x	2.60x
FIDELITYBK**	BUY	25.20	21.74%	20.70	24.25	17.10	-2.36%	8.95%	5.80	0.00%	21.67	0.96x	2.32%	22.29%	3.57x	3.24x
GTICO**	REDUCE	145.00	7.65%	134.70	156.95	66.60	-1.68%	48.51%	25.43	8.73%	93.33	1.44x	4.87%	25.38%	5.3x	4.82x
STANBIC**	REDUCE	160.00	-2.47%	164.05	188.55	61.05	-3.13%	64.05%	23.68	2.44%	70.68	2.32x	4.42%	33.88%	6.93x	6.30x
STERILNBANK**	BUY	9.50	19.60%	7.95	9.35	4.34	0.63%	41.96%	1.52	0.00%	7.84	1.01x	1.95%	17.81%	5.23x	4.75x
UBA**	BUY	55.60	27.52%	43.60	55.20	31.65	-2.02%	4.68%	9.66	0.00%	96.23	0.45x	1.22%	9.52%	4.51x	4.10x
WEMABANK**	SELL	28.50	-5.00%	30.00	36.00	12.60	-10.45%	47.06%	7.13	0.00%	15.47	1.94x	3.83%	31.34%	4.21x	3.83x
ZENITHBANK**	HOLD	139.50	8.98%	128.00	136.90	43.00	-2.36%	41.12%	25.32	6.84%	119.90	1.07x	3.31%	21.13%	5.06x	4.60x
Other Financials																
AFRIPRUD**	BUY	17.90	38.22%	12.95	19.25	13.40	-3.00%	-12.50%	0.68	3.09%	3.18	4.07x	6.48%	21.34%	19.04x	17.31x
CUSTODIAN**	SELL	75.80	-8.67%	83.00	89.95	17.15	0.00%	93.02%	11.19	3.01%	37.16	2.23x	6.39%	30.95%	7.42x	6.74x
UCAP**	BUY	23.50	26.01%	18.65	22.00	13.15	0.00%	-0.27%	1.56	3.75%	8.33	2.24x	1.60%	18.76%	11.96x	10.87x
Industrial																
BUACEMENT**	REDUCE	350.00	-7.41%	378.00	428.90	83.70	-10.00%	111.76%	10.51	2.65%	19.87	19.02x	19.18%	52.91%	35.95x	32.68x
CAP**	SELL	154.30	-11.88%	175.10	233.70	40.00	-2.23%	360.79%	7.05	2.28%	17.49	10.01x	23.48%	40.32%	24.84x	22.58x
DANGCEM**	REDUCE	1000.00	-15.25%	1180.00	1189.00	420.00	0.00%	93.76%	59.86	3.81%	155.28	7.60x	16.80%	38.74%	19.71x	17.92x
WAPCO**	REDUCE	320.25	-2.95%	330.00	350.00	77.95	-3.51%	145.35%	16.96	1.82%	43.08	7.66x	22.61%	39.35%	19.46x	17.69x
Consumer Goods																
DANGSUGAR**	BUY	95.00	31.94%	72.00	95.80	37.90	1.19%	20.00%	-5.82	0.00%	10.62	6.78x	-6.64%	-49.71%	-12.37x	-11.25x
GUINNESS**	HOLD	450.00	11.77%	402.60	499.00	85.00	0.00%	15.06%	18.79	0.00%	19.78	20.35x	16.79%	95.01%	21.42x	19.48x
NASCON**	SELL	203.00	-7.52%	219.50	222.00	54.00	-0.23%	104.19%	12.41	2.73%	26.34	8.33x	24.79%	47.10%	17.69x	16.08x
NB**	SELL	85.50	6.88%	80.00	87.30	31.95	-4.31%	6.24%	3.19	0.00%	18.08	4.42x	9.30%	17.69%	25.08x	22.80x
NESTLE**	REDUCE	2950.00	-5.60%	3125.00	3395.00	1000.00	0.00%	59.60%	132.42	0.00%	16.26	192.15x	12.40%	814.24%	23.6x	21.45x
UNILEVER**	SELL	110.00	-29.49%	156.00	172.00	43.00	0.00%	116.67%	5.60	2.08%	18.70	8.34x	17.87%	29.96%	27.83x	25.30x
VITAFOAM**	REDUCE	129.50	-33.25%	194.00	194.00	44.83	0.00%	153.03%	10.80	1.55%	28.42	6.83x	22.27%	40.89%	17.96x	16.33x
Agriculture																
LIVESTOCK**	SELL	8.90	0.00%	8.90	10.3	5.65	-4.81%	47.11%	-1.00	0.00%	0.13	68.87x	-29.57%	-772.99%	-8.91x	-8.10x
OKOMUOIL**	REDUCE	1550.00	-11.43%	1750.00	1765	524.7	0.00%	59.82%	60.75	0.00%	51.17	34.20x	41.74%	118.73%	28.81x	213.41x
PRESCO**	REDUCE	2210.00	-3.91%	2300.00	2315.4	850.1	0.00%	58.62%	12.01	1.94%	379.39	6.06x	13.11%	27.41%	191.51x	174.10x
Conglomerate																
TRANSCORP**	BUY	55.40	20.70%	45.90	55.05	39.6	-0.22%	1.10%	8.44	3.49%	34.78	1.32x	13.56%	38.46%	5.44x	4.94x
UACN**	SELL	154.30	-14.61%	180.70	203.95	32.80	-1.26%	98.57%	3.62	0.55%	0.53	340.94x	1.66%	14.20%	49.92x	45.38x
Telecommunication																
MTNN**	HOLD	835.00	7.74%	775.00	915	240	-5.49%	51.66%	53.07	1.94%	653.23	1.19x	20.59%	202.81%	14.6x	13.28x
Oil & Gas																
CONOIL**	BUY	250.20	28.97%	194.00	298.10	169.00	0.00%	-49.90%	2.11	0.00%	59.02	3.29x	1.16%	3.58%	91.91x	83.55x
ETERNA**	BUY	47.50	58.33%	30.00	51.20	27.90	-12.92%	5.26%	2.24	1.67%	5.96	5.04x	3.16%	37.55%	13.41x	12.19x
SEPLAT**	REDUCE	10649.00	-7.29%	11486.20	11495.00	4964.40	0.00%	101.51%	409.92	0.40%	4,405.39	2.61x	2.77%	9.14%	28.02x	25.47x
TOTAL**	REDUCE	650.00	1.56%	640.00	745.00	576.00	0.00%	0.00%	-40.80	0.00%	140.02	4.57x	-3.57%	-29.14%	-15.69x	-14.26x

BUY: Implies the Upside Potential of the stock over the next of 12-Months is above 15% when our Fair Value is compared with the current market price. Hence investors may take position on the stock

HOLD Implies the upside potential of the stock over the next period of 12-months is between 15% and 8% when the current price is compared to our fair value. Hence, investors are advised to remain neutral.

REDUCE Implies the upward potential of the stock, when the current price is compared to our fair value is less than 9.5%. Hence, investors may choose to sell partly or buy cautiously.

SELL Implies the upward potential of the stock, when the current price is compared to our fair value is less than 8%. Hence, investors may choose to exit position on the stock.

** Analysis based on 9M 2025 (Un-Audited) Financial Statement

** Analysis based on FY'2025 (Audited) Financial Statement

Disclaimer

This report by Atlss Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

Investment Research

info@atlassportfolios.com

07025005058, 07063697174