

Wednesday, June 17, 2026

## Bearish Momentum Persists as Investors Lose Over ₦2.5 trillion in Three Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	240,802.72	241,984.80	↓ -0.49%
Total Market Cap.	₦Trillion	154.45	155.20	↓ -0.49%
Total Volume Traded	Million	662.96	535.53	↑ 23.80%
Total Value Traded	₦Million	39,978.84	36,843.34	↑ 8.51%
Deals		51,143	55,123	↓ -7.22%

The Nigerian Equity market closed trading activities for today on a negative note, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -0.49%. The market extended its losing streak, supported by sustained selling pressures in mid-cap and blue-chip stocks such as OKOMUOIL, ACCESSCORP, MAYBAKER, GEREGU, among others, across key market sectors. With the Insurance sector accounting for the steepest losses today, investors' wealth has shrunk by a cumulative of over ₦2.5 trillion so far this week. Consequently, the market index (All-Share Index) fell by -1,182.08 basis points in today's trading session, indicating a -0.49% decline to close at 240,802.72, while Market Capitalization fell by ₦758.16 billion, representing a decline of -0.49%, settling at ₦154.45 trillion.

However, markets activities were up today as the Total Volume of trades and the Total Value traded increased by +23.80% and +8.51% respectively. Approximately 662.96 million units valued at ₦39,978.84 million were transacted across 51,143 deals. As regards volume, ACCESSCORP generated 19.71% to emerge the most traded, followed by JAIZBANK (17.39%), STERLINGNG (4.71%), INTBREW (3.34%), and LINKASSURE with 2.57%. On value traded, MTNN generated 20.51% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, NEIMETH led by generating +9.47% each, then trailed by CORNERST (+9.26%), VFDGROUP (+7.96%), MCNICHOLS (+7.14%), SUNUASSUR (+3.91%), UPDC (+2.82%), and seven others. A total of fifty (50) stocks depreciated. With a price depreciation of -10.00%, GEREGU topped the worst performers' chart, followed by OKOMUOIL (-9.97%), REDSTAREX (-9.95%), CONHALLPLC (-9.91%), INTENEGINS (-9.90%), and LEGENDINT (-9.48%). Hence, the market breadth closed on a negative note, as there were 13 gainers and 50 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector declined by -2.29%, followed by the Banking sector (-1.04%), and the Industrial goods sector (-0.0004%). The Oil & Gas sector and the Consumer goods sector increased by 0.03% and 0.01% respectively.

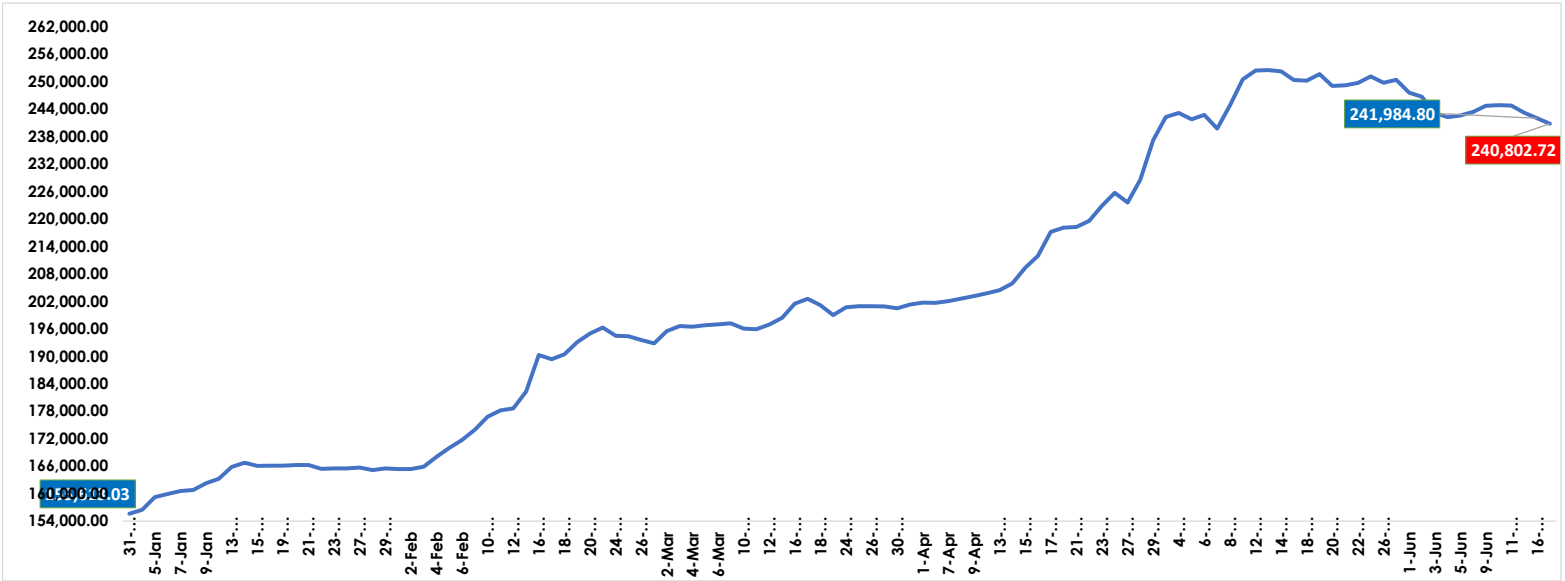
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEIMETH	8.45	9.25	9.47%
CORNERST	5.40	5.90	9.26%
VFDGROUP	10.05	10.85	7.96%
MCNICHOLS	7.00	7.50	7.14%
SUNUASSUR	3.58	3.72	3.91%
UPDC	3.55	3.65	2.82%
GTCO	126.00	129.00	2.38%
REGALINS	0.98	1.00	2.04%
DANGSUGAR	78.00	79.50	1.92%
OANDO	46.45	47.00	1.18%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	1132.50	1019.30	-10.00%
OKOMUOIL	1575.00	1418.00	-9.97%
REDSTAREX	30.65	27.60	-9.95%
CONHALLPLC	8.68	7.82	-9.91%
INTENEGINS	5.76	5.19	-9.90%
LEGENDINT	5.80	5.25	-9.48%
IMG	37.60	34.10	-9.31%
GUINEAINS	1.08	0.98	-9.26%
NPFMCRFBK	5.35	4.90	-8.41%
UPL	5.95	5.45	-8.40%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	130,263,800	19.71%
JAIZBANK	Banking	114,921,550	17.39%
STERLINGNG	Banking	31,102,685	4.71%
INTBREW	Consumer goods	22,058,839	3.34%
LINKASSURE	Financial services	17,015,540	2.57%
UCAP	Financial services	16,438,310	2.49%
ZENITHBANK	Banking	15,386,707	2.33%
GTCO	Banking	15,048,141	2.28%
CHAMS	ICT	14,742,351	2.23%
FCMB	Banking	13,702,611	2.07%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	8,188,986,743.50	20.51%
ARADEL	Oil & Gas	6,787,980,030.30	17.00%
GEREGU	Utilities	4,896,825,245.80	12.26%
ACCESSCORP	Banking	3,071,977,068.05	7.69%
GTCO	Banking	1,938,548,475.20	4.85%
ZENITHBANK	Banking	1,829,543,827.10	4.58%
NASCON	Consumer goods	1,378,067,945.40	3.45%
JAIZBANK	Banking	1,044,560,587.55	2.62%
UACN	Financial services	889,099,363.05	2.23%
WAPCO	Industrial	849,565,563.80	2.13%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.49%	NGX-30	↓ -0.51%	↑ 53.88%			
Week-on-Week	↓ -1.65%	Banking	↓ -1.04%	↑ 44.17%			
Month-to-Date	↑ 24.88%	Consumer Goods	↑ 0.01%	↑ 18.99%			
Quarter-to-Date	↑ 54.74%	Industrial Goods	↓ 0.00%	↑ 104.18%			
Year-to-Date	↑ 54.74%	Insurance	↓ -2.29%	↑ 2.66%			
52-Weeks High	252,508.19	Oil & Gas	↑ 0.03%	↑ 106.58%			
52-Weeks Low	111,742.01						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1357.18	1356.27	↑	0.07%	6.12%	16.01%	↓ -0.07%
Exchange Rate - Parallel (₺/\$)	1390.00	1390.00	→	0.00%	5.76%	16.49%	↓ -0.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.67%	↓ -0.10%
Crude Oil Price (\$/Barrel)	80.34	81.07	↓	-0.90%	30.38%	18.43%	↓ -0.03%
Foreign Reserve (\$'Bn)	50.81	50.51	↑	0.61%	11.67%	19.43%	↑ 0.01%
Inflation Rate	15.93%	15.93%	→	0.00%	1.48%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2026  
 -NTB True Yield have a day's lag

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