

Tuesday, June 16, 2026

## Market Remains Under Pressure as Selloffs in Banking Sector Drag Index Down 0.50%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	241,984.80	243,204.73	↓ -0.50%
Total Market Cap.	₦ Trillion	155.20	155.99	↓ -0.50%
Total Volume Traded	Million	535.53	569.07	↓ -5.89%
Total Value Traded	₦ Million	36,843.34	31,437.73	↑ 17.19%
Deals		55,123	77,652	↓ -29.01%

The Nigerian domestic market closed today's trading session on a bearish note, as key market performance indicators (the NGX-ASI and Market Capitalization) both dropped further by 0.50%. Market performance remained weak amid cautious trading sentiment across all major market sectors, triggering continued selloffs in medium and high-cap stocks, especially within the Banking sector which shed 2.82%. As market breadth closed negative, heavyweight stocks such as ACCESSCORP, GTCO, ZENITHBANK, and others, were among the notable decliners. Consequently, the market index (All-Share Index) fell by -1,219.93 basis points in today's trading session, indicating a -0.50% decline to close at 241,984.80, while Market Capitalization fell by ₦782.44 billion, representing a decline of -0.50%, settling at ₦155.20 trillion.

Furthermore, the Total Volume of trades declined by 5.89% while the Total Value traded, on the other hand, increased by +17.19%. Approximately 535.53 million units valued at ₦36,843.34 million were transacted across 55,123 deals. As regards volume, STERLINGNG generated 18.88% to emerge the most traded, followed by UACN (9.24%), ACCESSCORP (5.38%), ZENITHBANK (4.67%), and GTCO with 3.79%. On value traded, UACN generated 24.82% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, CONOIL and PRESTIGE led by generating +9.79% each, then trailed by NEIMETH (+9.74%), ETRANZACT (+9.40%), CORNERST (+9.09%), OMATEK (+5.76%), NPFMCRFBK (+4.90%), and twelve others. A total of thirty-seven (37) stocks depreciated. With a price depreciation of -10.00% each, INTENEGINS and VITAFOAM topped the worst performers' chart, followed by AUSTINLAZ (-9.93%), SUNUASSUR (-9.82%), SOVRENINS (-8.37%), DEAPCAP (-8.18%), and ELLAHLAKES (-8.16%). Hence, the market breadth closed on a negative note, as there were 19 gainers and 37 losers.

Finally, the market sectoral performance was negative today as all five major market sectors declined. The Banking sector led by -2.82%, followed by the Consumer goods sector (-0.52%), the Insurance sector (-0.10%), the Oil & Gas sector (-0.03%), and the Industrial goods sector (-0.001%).

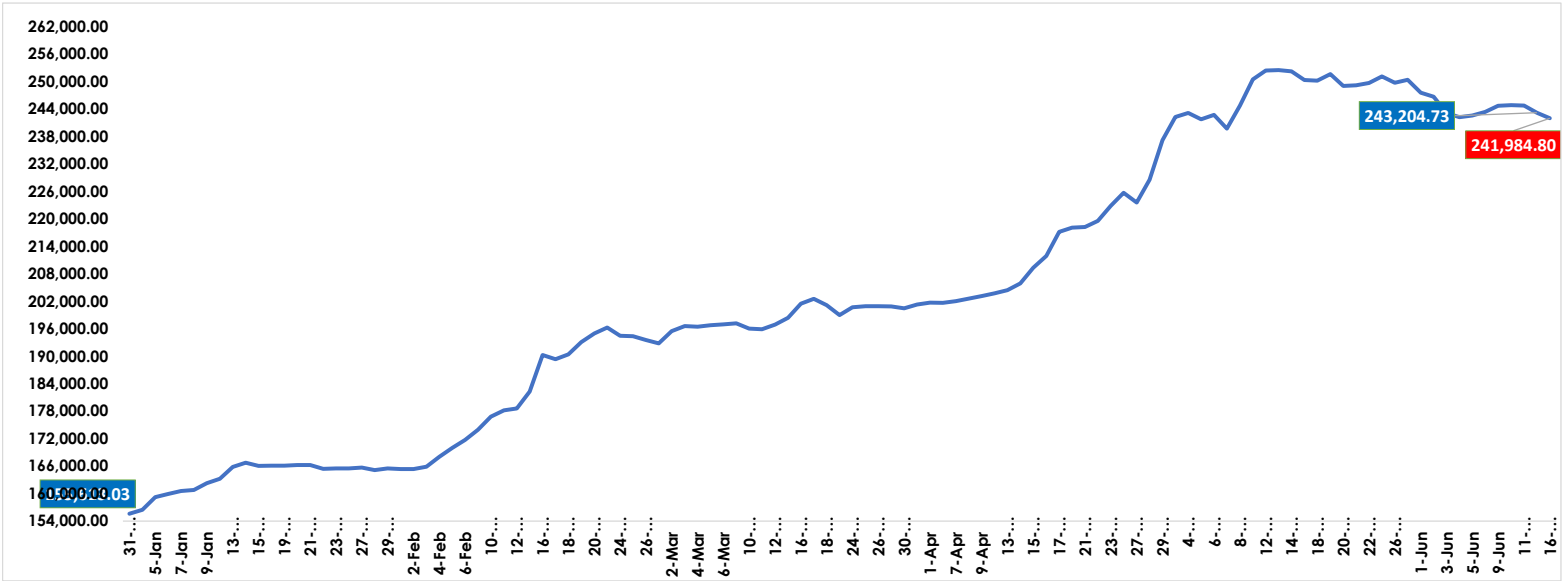
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	194.00	213.00	9.79%
PRESTIGE	1.43	1.57	9.79%
NEIMETH	7.70	8.45	9.74%
ETRANZACT	14.90	16.30	9.40%
CORNERST	4.95	5.40	9.09%
OMATEK	1.91	2.02	5.76%
NPFMCRFBK	5.10	5.35	4.90%
LASACO	1.93	2.00	3.63%
ZICHIS	30.00	31.00	3.33%
ROYALEX	1.65	1.70	3.03%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	6.40	5.76	-10.00%
VITAFOAM	210.00	189.00	-10.00%
AUSTINLAZ	4.33	3.90	-9.93%
SUNUASSUR	3.97	3.58	-9.82%
SOVRENINS	2.51	2.30	-8.37%
DEAPCAP	5.50	5.05	-8.18%
ELLAHLAKES	9.80	9.00	-8.16%
GTCO	135.65	126.00	-7.11%
DAARCOMM	1.91	1.79	-6.28%
NSLTECH	0.85	0.81	-4.71%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	100,900,446	18.88%
UACN	Conglomerates	49,371,071	9.24%
ACCESSCORP	Banking	28,761,918	5.38%
ZENITHBANK	Banking	24,937,480	4.67%
GTCO	Banking	20,240,265	3.79%
ROYALEX	Financial services	18,039,688	3.38%
FCMB	Banking	16,614,467	3.11%
AIICO	Insurance	12,287,514	2.30%
CHAMS	ICT	11,679,717	2.19%
VERITASKAP	Financial services	11,025,252	2.06%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UACN	9,115,434,758.95	24.82%
MTNN	4,786,958,959.60	13.03%
SEPLAT	3,544,877,266.50	9.65%
ZENITHBANK	3,009,197,624.65	8.19%
GTCO	2,645,976,755.25	7.20%
ARADEL	2,559,471,925.70	6.97%
DANGCEM	1,072,199,318.10	2.92%
PRESCO	858,289,794.40	2.34%
STERLINGNG	782,819,388.45	2.13%
ACCESSCORP	699,315,443.50	1.90%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.50%	NGX-30	↓ -0.52%	↑	54.68%
Week-on-Week	↓ -1.11%	Banking	↓ -2.82%	↑	45.69%
Month-to-Date	↑ 25.49%	Consumer Goods	↓ -0.52%	↑	18.98%
Quarter-to-Date	↑ 55.50%	Industrial Goods	↓ 0.00%	↑	104.18%
Year-to-Date	↑ 55.50%	Insurance	↓ -0.10%	↑	5.07%
52-Weeks High	252,508.19	Oil & Gas	↓ -0.03%	↑	106.52%
52-Weeks Low	111,606.22				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1356.27	1363.83	↓	-0.56%	6.18%	16.01%	↓ -0.07%
Exchange Rate - Parallel (₪/\$)	1390.00	1390.00	→	0.00%	5.76%	16.49%	↓ -0.08%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.67%	↓ -0.10%
Crude Oil Price (\$/Barrel)	81.07	82.97	↓	-2.29%	31.56%	18.43%	↓ -0.03%
Foreign Reserve (\$'Bn)	50.51	50.43	↑	0.15%	11.00%	19.43%	↑ 0.01%
Inflation Rate	15.93%	15.93%	→	0.00%	1.48%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2026  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)