

Friday, May 22, 2026

## Equity Market Records Weekly Setback as Investors Lose ₦366.4bn W/W

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	249,712.37	249,175.39	↑ 0.22%
Total Market Cap.	₦ Trillion	160.08	159.73	↑ 0.22%
Total Volume Traded	Million	711.86	1,058.72	↓ -32.76%
Total Value Traded	₦ Million	29,084.01	30,966.29	↓ -6.08%
Deals		62,386	62,448	↓ -0.10%

The Nigerian equity market closed the week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.22%. The uptick was triggered by continued buying interest in mid-cap and blue-chip stocks such as MAYBAKER, OANDO, BUACEMENT, UBA, FIRSTHOLDCO, and others, across major market sectors. Therefore, the market index (All-Share Index) added 536.98 basis points in today's trading session, reflecting a 0.22% increase to close at 249,712.37. Likewise, Market Capitalization gained ₦344.23 billion, representing a growth of 0.22%, settling at ₦160.08 trillion. Despite having more bullish sessions in the week, the overall market posted a negative week-on-week performance. NGX-ASI lost -0.25%, while investors' wealth also declined by approximately ₦366.40 billion.

However, the Total Volume of trades and the Total Value traded declined by -32.76% and -6.08% respectively. Approximately 711.86 million units valued at ₦29,084.01 million were transacted across 62,386 deals. As regards volume, FIDELITYBK generated 27.90% to emerge the most traded, followed by ACCESSCORP (9.81%), MBENEFIT (6.02%), JAPAUFGOLD (4.77%), and ZENITHBANK with 3.44%. On value traded, FIDELITYBK generated 15.81% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both ALEX and DAARCOMM led by generating +10.00% each, then trailed by RTBRISCOE (+9.93%), LEARNAFRCA (+9.79%), REDSTAREX (+9.56%), MBENEFIT (+9.30%), ACADEMY (+8.28%), and twenty-three others. A total of twenty-seven (27) stocks depreciated. With a price depreciation of -9.92%, TRANSEXP topped the worst performers' chart, followed by LIVESTOCK (-9.64%), TIP (-8.65%), ELLAHLAKES (-8.64%), NEIMETH (-6.36%), and TRIPPLEG (-6.16%). Hence, the market breadth closed on a positive note, as there were 30 gainers and 27 losers.

Finally, the market sectoral performance was positive today as four of the five major market sectors increased. The Industrial goods sector increased by +0.53%, followed by the Consumer goods sector (+0.28%), the Banking sector (+0.25%), and the Oil & Gas sector (+0.18%). Only the Insurance sector declined by -0.18%.

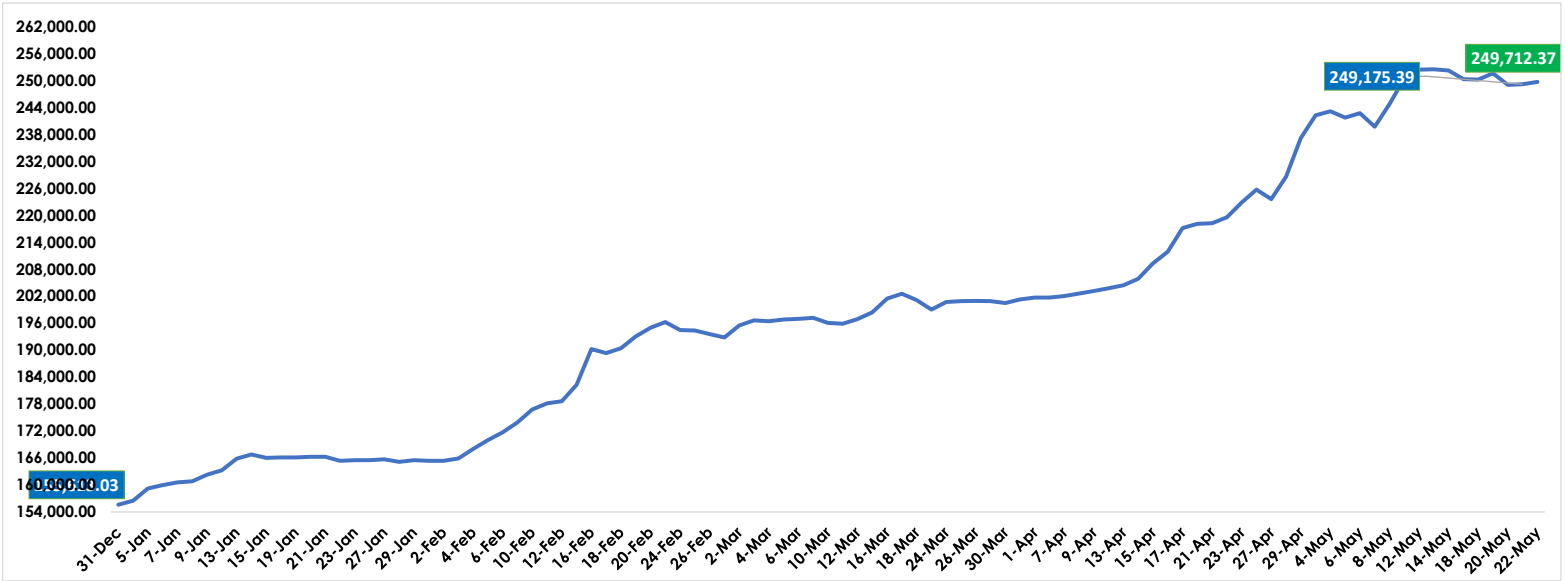
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ALEX	9.00	9.90	10.00%
DAARCOMM	1.90	2.09	10.00%
RTBRISCOE	12.79	14.06	9.93%
LEARNAFRCA	11.75	12.90	9.79%
REDSTAREX	31.90	34.95	9.56%
MBENEFIT	4.30	4.70	9.30%
ACADEMY	8.45	9.15	8.28%
LASACO	2.01	2.16	7.46%
MAYBAKER	46.55	50.00	7.41%
UPDC	4.05	4.35	7.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSEXP	6.35	5.72	-9.92%
LIVESTOCK	9.85	8.90	-9.64%
TIP	37.00	33.80	-8.65%
ELLAHLAKES	11.00	10.05	-8.64%
NEIMETH	11.00	10.30	-6.36%
TRIPPLEG	4.22	3.96	-6.16%
CAP	210.35	199.00	-5.40%
LINKASSURE	1.80	1.73	-3.89%
ZICHIS	35.00	33.65	-3.86%
VFDGROUP	10.30	9.95	-3.40%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FIDELITYBK	Banking	198,076,652	27.90%
ACCESSCORP	Banking	69,665,190	9.81%
MBENEFIT	Financial services	42,717,232	6.02%
JAPAUFGOLD	Oil & Gas	33,871,326	4.77%
ZENITHBANK	Banking	24,387,357	3.44%
JAIZBANK	Banking	17,929,810	2.53%
UBA	Banking	17,714,787	2.50%
VFDGROUP	Investment	13,871,031	1.95%
NSLTECH	Services	13,202,360	1.86%
CHAMS	ICT	12,868,293	1.81%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	4,593,942,937.75	15.81%
ARADEL	Oil & Gas	3,599,373,552.70	12.39%
ZENITHBANK	Banking	3,200,844,634.60	11.02%
ACCESSCORP	Banking	1,745,154,530.50	6.01%
MTNN	Telecom	1,175,613,519.60	4.05%
NASCON	Consumer goods	983,225,186.00	3.38%
GTCO	Banking	871,025,092.35	3.00%
PRESKO	Agriculture	841,976,258.10	2.90%
WAPCO	Industrial	790,190,559.90	2.72%
UBA	Banking	789,566,069.60	2.72%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.22%	NGX-30	↑	0.20%	↑	59.57%	
Week-on-Week	↓ -0.25%	Banking	↑	0.25%	↑	59.43%	
Month-to-Date	↑ 29.50%	Consumer Goods	↑	0.28%	↑	25.27%	
Quarter-to-Date	↑ 60.47%	Industrial Goods	↑	0.53%	↑	115.84%	
Year-to-Date	↑ 60.47%	Insurance	↓	-0.18%	↑	4.73%	
52-Weeks High	252,508.19	Oil & Gas	↑	0.18%	↑	118.40%	
52-Weeks Low	108,467.98						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	1372.31	1373.43	↓	-0.08%	5.08%	15.83%	↓ -0.19%
Exchange Rate - Parallel (₪/\$)	1390.00	1390.00	→	0.00%	5.76%	16.41%	↑ 0.11%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.37%	→ 0.00%
Crude Oil Price (\$/Barrel)	104.30	108.77	↓	-4.11%	69.26%	18.39%	↑ 0.04%
Foreign Reserve (\$'bn)	0.00	48.72	↓	-100.00%	-100.00%	18.75%	↑ 0.10%
Inflation Rate	15.69%	15.69%	→	0.00%	1.24%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2026  
 -NTB True Yield have a day's lag

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