

Thursday, May 21, 2026

Mid-Cap Bargain Hunting Drives Modest Rebound as Index Edges Up by 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	249,175.39	249,062.37	↑ 0.05%
Total Market Cap.	₦ Trillion	159.73	159.66	↑ 0.05%
Total Volume Traded	Million	1,058.72	600.22	↑ 76.39%
Total Value Traded	₦ Million	30,966.29	32,715.56	↓ -5.35%
Deals		62,448	58,958	↑ 5.92%

The Nigerian equity market closed trading activities for today in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.05%. Despite decliners outpacing gainers, the market rebounded mildly, thereby reflecting renewed bargain hunting in selective medium cap stocks including UNILEVER, EUNISELL, UACN, TIP, INTBREW, among others, across key market sectors, indicating fresh investors' positive trading sentiment. Hence, the market index (All-Share Index) added 113.02 basis points in today's trading session, reflecting a 0.05% increase to close at 249,175.39. Likewise, Market Capitalization gained ₦72.44 billion, representing a growth of 0.05%, settling at ₦159.73 trillion.

Furthermore, the Total Volume of trades increased by +76.39% while the Total Value traded, on the other hand, declined by -5.35%. Approximately 1,058.72 million units valued at ₦30,966.29 million were transacted across 62,448 deals. As regards volume, STERLINGNG generated 30.52% to emerge the most traded, followed by JAPAUFGOLD (9.12%), FIDELITYBK (5.39%), ACCESSCORP (4.94%), and LASACO with 4.02%. On value traded, ARADEL generated 16.37% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, ABCTRANS led by generating +10.00%, then trailed by ABCTRANS (+9.93%), UNILEVER (+9.80%), ACADEMY (+9.74%), EUNISELL (+9.41%), ZICHIS (+9.24%), and thirteen others. A total of forty-four (44) stocks depreciated. With a price depreciation of -10.00%, BERGER topped the worst performers' chart, followed by LEARNAFRCA (-9.96%), DAARCOMM (-9.95%), RTBRISCOE (-9.93%), MAYBAKER (-9.61%), and SOVRENINS (-9.47%). Hence, the market breadth closed on a negative note, as there were 19 gainers and 44 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector declined by -0.55%, followed by the Oil & Gas sector (-0.10%), and the Industrial goods sector (-0.01%). The Consumer goods sector and the Banking sector appreciated by +0.52% and +0.03% respectively.

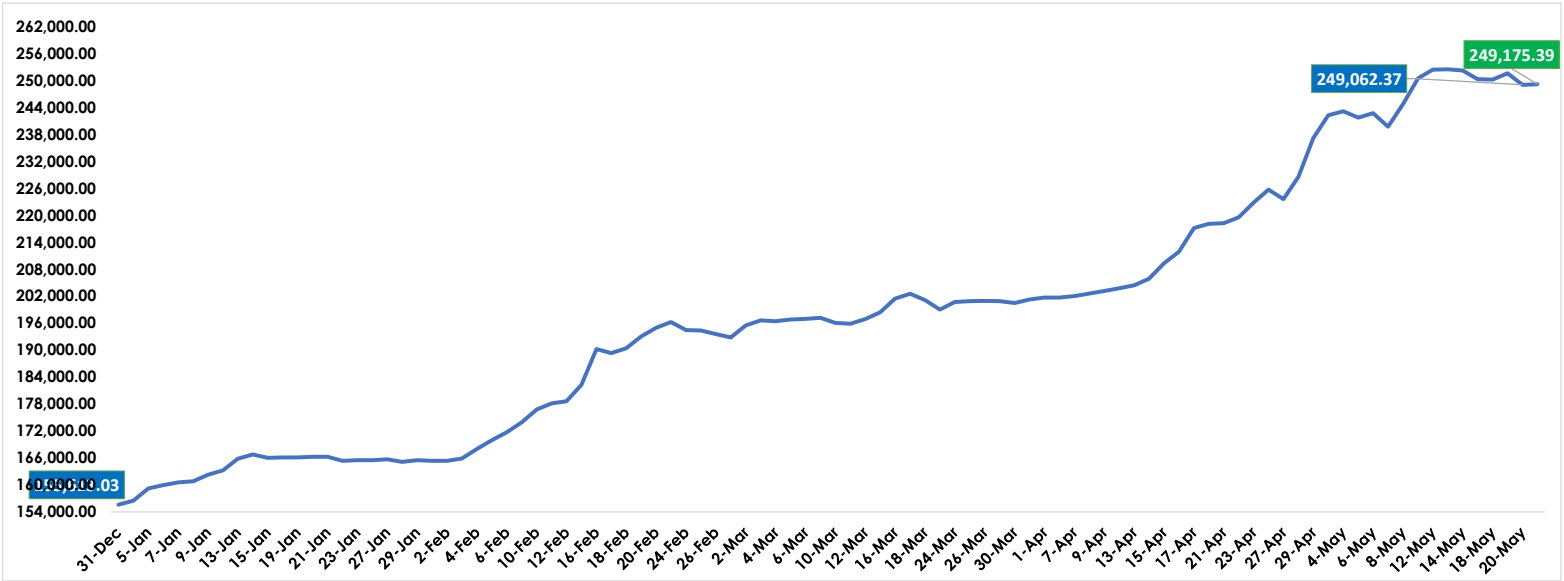
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTENEGINS	3.10	3.41	10.00%
ABCTRANS	8.26	9.08	9.93%
UNILEVER	153.00	168.00	9.80%
ACADEMY	7.70	8.45	9.74%
EUNISELL	191.90	209.95	9.41%
ZICHIS	32.04	35.00	9.24%
ABBEYBDS	6.70	7.05	5.22%
UACN	183.00	189.95	3.80%
INTBREW	12.30	12.75	3.66%
TIP	35.85	37.00	3.21%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BERGER	164.00	147.60	-10.00%
LEARNAFRCA	13.05	11.75	-9.96%
DAARCOMM	2.11	1.90	-9.95%
RTBRISCOE	14.20	12.79	-9.93%
MAYBAKER	51.50	46.55	-9.61%
SOVRENINS	2.43	2.20	-9.47%
TRANSEXP	7.00	6.35	-9.29%
UPDC	4.45	4.05	-8.99%
CAVERTON	7.35	6.75	-8.16%
FTNCOCOA	10.76	9.90	-7.99%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	322,684,838	30.52%
JAPAUFGOLD	Oil & Gas	96,389,914	9.12%
FIDELITYBK	Banking	57,037,104	5.39%
ACCESSCORP	Banking	52,225,684	4.94%
LASACO	Financial services	42,537,628	4.02%
CHAMS	ICT	41,402,118	3.92%
NSLTECH	Services	27,374,783	2.59%
ZICHIS	Agriculture	24,036,212	2.27%
ZENITHBANK	Banking	23,313,749	2.20%
VERITASKAP	Financial services	21,934,046	2.07%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	5,063,847,303.60	16.37%
ZENITHBANK	Banking	3,067,169,891.65	9.92%
STERLINGNG	Banking	2,575,098,050.45	8.33%
MTNN	Telecom	1,962,558,256.80	6.35%
FIDELITYBK	Banking	1,326,950,597.40	4.29%
ACCESSCORP	Banking	1,321,178,986.00	4.27%
NASCON	Consumer goods	1,218,019,720.50	3.94%
NGXGROUP	Financial services	994,470,515.15	3.22%
UNILEVER	Consumer goods	897,879,320.20	2.90%
GTCO	Banking	878,323,977.25	2.84%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.05%	NGX-30	↑	0.04%	↑	59.24%	
Week-on-Week	↓ -1.22%	Banking	↑	0.03%	↑	59.04%	
Month-to-Date	↑ 29.22%	Consumer Goods	↑	0.52%	↑	24.93%	
Quarter-to-Date	↑ 60.13%	Industrial Goods	↓	-0.01%	↑	114.71%	
Year-to-Date	↑ 60.13%	Insurance	↓	-0.55%	↑	4.91%	
52-Weeks High	252,508.19	Oil & Gas	↓	-0.10%	↑	118.00%	
52-Weeks Low	108,361.10						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1373.43	1373.87	↓	-0.03%	5.00%	15.76%	↓ -0.43%
Exchange Rate - Parallel (₺/\$)	1390.00	1385.00	↑	0.36%	5.76%	16.23%	↓ -0.27%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.39%	↓ -0.02%
Crude Oil Price (\$/Barrel)	108.77	106.83	↑	1.82%	76.52%	18.37%	↑ 0.02%
Foreign Reserve (\$'Bn)	48.72	48.68	↑	0.07%	7.07%	18.62%	↓ -0.01%
Inflation Rate	15.69%	15.69%	→	0.00%	1.24%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2026
 -NTB True Yield have a day's lag

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