

Wednesday, May 20, 2026

Equity Market Gives Up Previous Gain Amid Profit-Taking as NGX-ASI Declines by 1.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	249,062.37	251,635.42	↓ -1.02%
Total Market Cap.	₦ Trillion	159.66	161.28	↓ -1.00%
Total Volume Traded	Million	600.22	703.95	↓ -14.74%
Total Value Traded	₦ Million	32,715.56	32,148.54	↑ 1.76%
Deals		58,958	64,539	↓ -8.65%

The Nigerian equity market closed trading activities for today on a negative note, as key performance indicators showed mixed outcomes. The NGX-ASI declined by -1.02%, while the Market Capitalization decreased by -1.00%. The mixed performances of these indicators can be attributed to the additional listing of 882,064,158 Ordinary Shares of 50 Kobo Each Arising from Eterna Plc's Rights Issue of 978,108,485 Ordinary Shares of 50 Kobo Each at N22.00 Per Share. Consequently, the market index (All-Share Index) fell by -2,573.05 basis points in today's trading session, indicating a -1.02% decline to close at 249,062.37, while Market Capitalization fell by ₦1,619.14 billion, representing a decline of -1.00%, settling at ₦159.66 trillion. Reversing the gains from the short-lived rebound recorded in the previous session, the market declined amid profit-taking activities in mid-cap and large cap stocks, with the Industrial goods sector recording the largest losses .

Also, the Total Volume of trades declined by -14.74% while the Total Value traded, on the other hand, increased by +1.76%. Approximately 600.22 million units valued at ₦32,715.56 million were transacted across 58,958 deals. As regards volume, ACCESSCORP generated 9.35% to emerge the most traded, followed by JAPAUFGOLD (8.33%), ZENITHBANK (6.12%), STERLINGNG (4.33%), and FIDELITYBK with 3.63%. On value traded, ZENITHBANK generated 14.75% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, both ZICHIS and ABCTRANS led by generating +9.99% each, then trailed by JAPAUFGOLD (+9.95%), LIVINGTRUST (+9.92%), FTNCOCOA (+9.91%), MCNICHOLS (+9.79%), LEARNAFRCA (+9.66%), and thirty-four others. A total of twenty-five (25) stocks depreciated. With a price depreciation of -10.00%, BUACEMENT topped the worst performers' chart, followed by CAP (-9.99%), ETRANZACT (-7.03%), INTBREW (-5.38%), DEAPCAP (-4.92%), and AUSTINLAZ (-4.76%). Hence, the market breadth closed on a positive note, as there were 41 gainers and 25 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Industrial goods sector declined by -3.84%, followed by the Consumer goods sector (-0.45%), the Banking sector (-0.31%), and the Oil & Gas sector (-0.10%). Only the Insurance sector appreciated by +0.80%.

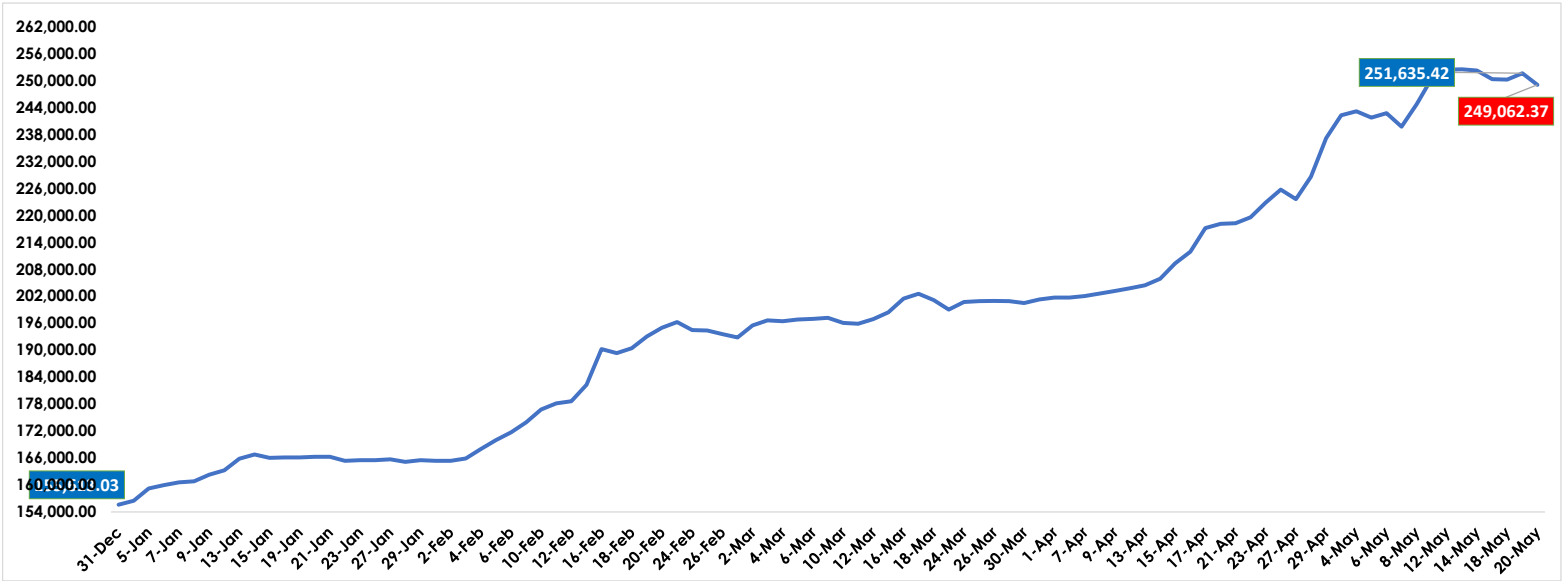
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ZICHIS	29.13	32.04	9.99%
ABCTRANS	7.51	8.26	9.99%
JAPAUFGOLD	3.72	4.09	9.95%
LIVINGTRUST	3.83	4.21	9.92%
FTNCOCOA	9.79	10.76	9.91%
MCNICHOLS	7.25	7.96	9.79%
LEARNAFRCA	11.90	13.05	9.66%
UPL	5.40	5.90	9.26%
ACADEMY	7.05	7.70	9.22%
TIP	32.90	35.85	8.97%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	460.00	414.00	-10.00%
CAP	233.70	210.35	-9.99%
ETANZACT	18.50	17.20	-7.03%
INTBREW	13.00	12.30	-5.38%
DEAPCAP	6.10	5.80	-4.92%
AUSTINLAZ	4.20	4.00	-4.76%
FIRSTHOLDCO	72.95	70.00	-4.04%
TANTALIZER	4.22	4.05	-4.03%
UACN	190.00	183.00	-3.68%
GUINEAINS	1.14	1.10	-3.51%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	55,961,734	9.35%
JAPAUFGOLD	Oil & Gas	49,878,689	8.33%
ZENITHBANK	Banking	36,660,189	6.12%
STERLINGNG	Banking	25,928,530	4.33%
FIDELITYBK	Banking	21,744,226	3.63%
NSLTECH	Services	21,333,399	3.56%
UBA	Banking	20,483,537	3.42%
JAIZBANK	Banking	17,154,093	2.86%
CHAMS	ICT	16,189,936	2.70%
FIRSTHOLDCO	Banking	15,954,927	2.66%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	4,805,821,474.05	14.75%
ARADEL	Oil & Gas	3,753,553,415.30	11.52%
MTNN	Telecom	2,953,318,750.00	9.07%
DANGCEM	Industrial	2,147,397,012.20	6.59%
NGXGROUP	Financial services	2,121,751,136.85	6.51%
UACN	Conglomerates	2,106,508,990.25	6.47%
GTCO	Banking	1,545,873,724.45	4.75%
ACCESSCORP	Banking	1,417,506,356.35	4.35%
FIRSTHOLDCO	Banking	1,132,641,216.70	3.48%
SEPLAT	Oil & Gas	1,092,046,391.90	3.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.02%	NGX-30	↓	-1.04%	↑	59.17%	
Week-on-Week	↓ -1.36%	Banking	↓	-0.31%	↑	59.00%	
Month-to-Date	↑ 29.16%	Consumer Goods	↓	-0.45%	↑	24.28%	
Quarter-to-Date	↑ 60.05%	Industrial Goods	↓	-3.84%	↑	114.74%	
Year-to-Date	↑ 60.05%	Insurance	↑	0.80%	↑	5.49%	
52-Weeks High	252,508.19	Oil & Gas	↓	-0.10%	↑	118.21%	
52-Weeks Low	106,698.50						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1373.87	1373.7	↑	0.01%	4.97%	1-Month	16.19% ↑ 0.17%
Exchange Rate - Parallel (₺/\$)	1385.00	1390.00	↓	-0.36%	6.10%	3-Month	16.50% ↑ 0.33%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	6-Month	17.41% ↑ 0.20%
Crude Oil Price (\$/Barrel)	106.83	110.56	↓	-3.37%	73.37%	9-Month	18.35% ↑ 0.08%
Foreign Reserve (\$'Bn)	48.68	48.58	↑	0.23%	6.99%	12-Month	18.63% ↓ -0.09%
Inflation Rate	15.69%	15.69%	→	0.00%	1.24%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2026
 -NTB True Yield have a day's lag

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