

Tuesday, May 19, 2026

Bullish Sentiment Returns to the Market: NGX-ASI Advances by 0.57%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	251,635.42	250,204.83	↑ 0.57%
Total Market Cap.	₦Trillion	161.28	160.36	↑ 0.57%
Total Volume Traded	Million	703.95	800.46	↓ -12.06%
Total Value Traded	₦Million	32,148.54	37,045.16	↓ -13.22%
Deals		64,539	87,096	↓ -25.90%

The Nigerian equity market closed trading activities for today in positive territory, as key market performance indicators (the NGX-ASI and Market Capitalization) both appreciated by 0.57%. With the Industrial goods sector at the forefront, the rebound which interrupted the bearish trend was supported by positive sentiment among investors, backed by fresh bargain hunting and buying interest in medium and large-scale stocks, across key market sectors. Even as decliners exceeded gainers, stocks such as ZENITHBANK, BUACEMENT, FIRSTHOLDCO, UBA, and others, recorded notable price appreciation. Hence, the market index (All-Share Index) added 1,430.59 basis points in today's trading session, reflecting a 0.57% increase to close at 251,635.42. Likewise, Market Capitalization gained ₦916.89 billion, representing a growth of 0.57%, settling at ₦161.28 trillion.

However, market activities were down today as the Total Volume of trades and the Total Value traded declined by -12.06% and -13.22% respectively. Approximately 703.95 million units valued at ₦32,148.54 million were transacted across 64,539 deals. As regards volume, ACCESSCORP generated 12.60% to emerge the most traded, followed by LINKASSURE (6.59%), STERLINGNG (6.40%), NSLTECH (4.99%), and ZENITHBANK with 4.33%. On value traded, ZENITHBANK generated 12.46% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, FTNCOCOA led by generating +10.00%, then trailed by ZICHIS (+9.97%), SKYAVN (+9.79%), CAVERTON (+9.76%), JAPAUFGOLD (+9.73%), LEARNAFRCA (+9.68%), and twenty others. A total of thirty-three (33) stocks depreciated. With a price depreciation of -10.00%, UNILEVER topped the worst performers' chart, followed by TRANSEXPR (-9.92%), SOVRENINS (-9.81%), MCNICHOLS (-9.26%), AUSTINLAZ (-7.28%), and ROYALEX (-6.00%). Hence, the market breadth closed on a negative note, as there were 26 gainers and 33 losers.

Finally, the market sectoral performance was positive today as three of the five major market sectors increased. The Industrial goods sector gained +2.27%, followed by the Banking sector (+0.98%), and the Oil & Gas sector (+0.11%). The Insurance sector and the Consumer goods sector declined by -1.64% and -0.93% respectively.

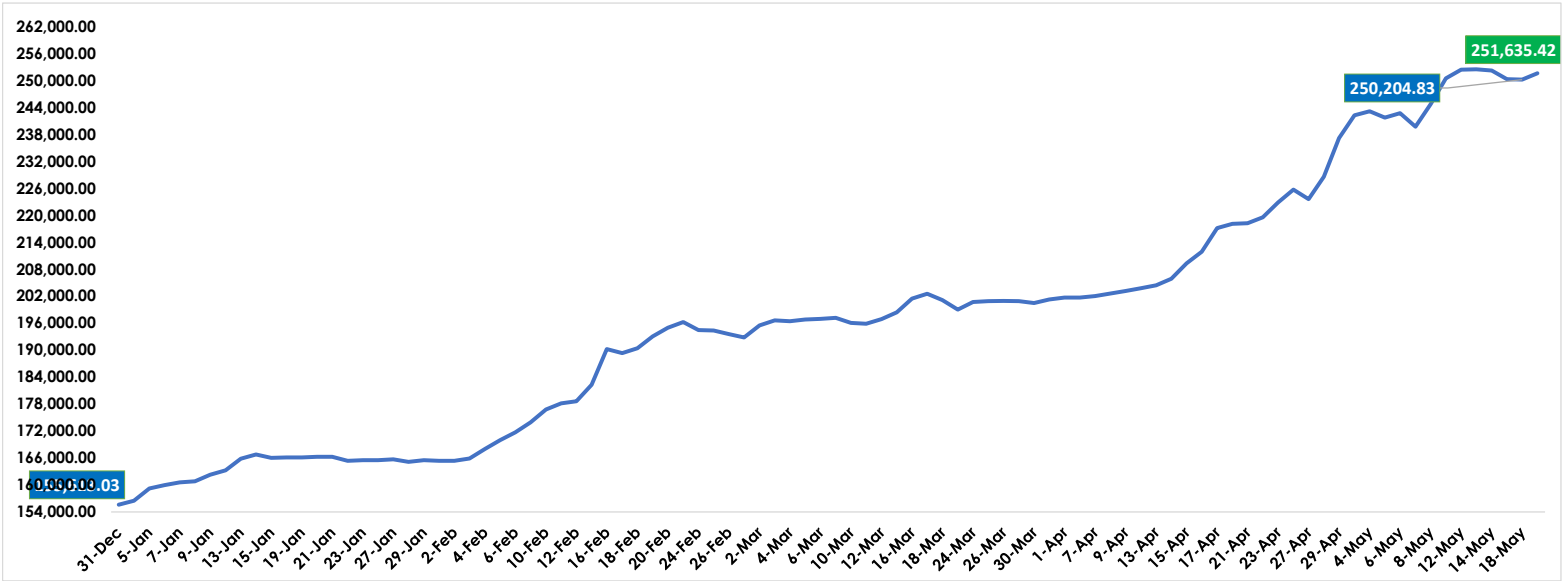
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	8.90	9.79	10.00%
ZICHIS	26.49	29.13	9.97%
SKYAVN	142.95	156.95	9.79%
CAVERTON	6.15	6.75	9.76%
JAPAUFGOLD	3.39	3.72	9.73%
LEARNAFRCA	10.85	11.90	9.68%
ABCTRANS	6.89	7.51	9.00%
LIVESTOCK	9.45	10.30	8.99%
TIP	30.30	32.90	8.58%
BUACEMENT	435.00	460.00	5.75%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNILEVER	170.00	153.00	-10.00%
TRANSEXPR	7.76	6.99	-9.92%
SOVRENINS	2.65	2.39	-9.81%
MCNICHOLS	7.99	7.25	-9.26%
AUSTINLAZ	4.53	4.20	-7.28%
ROYALEX	1.50	1.41	-6.00%
FTGINSURE	1.09	1.03	-5.50%
NASCON	222.00	210.00	-5.41%
TANTALIZER	4.45	4.22	-5.17%
NAHCO	205.00	196.10	-4.34%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	88,408,820	12.60%
LINKASSURE	Financial services	46,233,965	6.59%
STERLINGNG	Banking	44,911,436	6.40%
NSLTECH	Services	35,032,530	4.99%
ZENITHBANK	Banking	30,397,731	4.33%
FIDELITYBK	Banking	26,476,365	3.77%
CHAMS	ICT	25,774,362	3.67%
UBA	Banking	25,244,695	3.60%
JAPAUFGOLD	Oil & Gas	22,768,795	3.24%
ZICHIS	Agriculture	21,281,664	3.03%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	3,991,897,388.05	12.46%
ARADEL	Oil & Gas	3,352,162,929.60	10.46%
MTNN	Telecom	3,153,657,234.20	9.84%
ACCESSCORP	Banking	2,257,374,584.05	7.04%
GTCO	Banking	1,978,449,017.35	6.17%
NGXGROUP	Financial services	1,712,486,557.80	5.34%
DANGCEM	Industrial	1,587,462,418.20	4.95%
BUACEMENT	Industrial	1,122,141,462.40	3.50%
UBA	Banking	1,114,717,842.70	3.48%
FIRSHTHOLDCO	Banking	981,206,096.10	3.06%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.57%	NGX-30	↑	0.71%	↑	60.84%	
Week-on-Week	↓ -0.31%	Banking	↑	0.98%	↑	59.49%	
Month-to-Date	↑ 30.50%	Consumer Goods	↓	-0.93%	↑	24.83%	
Quarter-to-Date	↑ 61.71%	Industrial Goods	↑	2.27%	↑	123.31%	
Year-to-Date	↑ 61.71%	Insurance	↓	-1.64%	↑	4.65%	
52-Weeks High	252,508.19	Oil & Gas	↑	0.11%	↑	118.42%	
52-Weeks Low	106,042.57						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	1373.70	1371.04	↑	0.19%	4.98%	16.19%	↑ 0.17%
Exchange Rate - Parallel (₺/\$)	1390.00	1390.00	→	0.00%	5.76%	16.50%	↑ 0.33%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.41%	↑ 0.20%
Crude Oil Price (\$/Barrel)	110.56	110.20	↑	0.33%	79.42%	18.35%	↑ 0.08%
Foreign Reserve (\$'Bn)	48.58	48.54	↑	0.06%	6.75%	18.63%	↓ -0.09%
Inflation Rate	15.69%	15.69%	→	0.00%	1.24%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at April 2026
 -NTB True Yield have a day's lag

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