

Monday, May 18, 2026

## Equity Market Slips Slightly Further in New Week as Index Sheds 0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	250,204.83	250,330.92	↓ -0.05%
Total Market Cap.	₦ Trillion	160.36	160.44	↓ -0.05%
Total Volume Traded	Million	800.46	1,084.11	↓ -26.16%
Total Value Traded	₦ Million	37,045.16	44,289.28	↓ -16.36%
Deals		87,096	65,744	↑ 32.48%

The Nigerian equity market opened the new week on a positive note, as key market performance indicators (the NGX-ASI and Market Capitalization) both recorded a loss of -0.05%. The slight downtick, which continued the sentiment of the previous session, was driven by continued profit-taking in mostly mid-cap stocks including AFRIPRUD, TIP, UACN, BERGER, NB, among others, across major market sectors. Specifically, the market index (All-Share Index) fell by -126.09 basis points in today's trading session, indicating a -0.05% decline to close at 250,204.83, while Market Capitalization fell by ₦80.82 billion, representing a decline of -0.05%, settling at ₦160.36 trillion.

Furthermore, the Total Volume of trades and the Total Value traded declined by -26.16% and -16.36% respectively. Approximately 800.46 million units valued at ₦37,045.16 million were transacted across 87,096 deals. As regards volume, UBA generated 8.16% to emerge the most traded, followed by FIDELITYBK (7.19%), ACCESSCORP (5.31%), DAARCOMM (4.61%), and NSLTECH with 4.59%. On value traded, ARADEL generated 16.63% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, OANDO and UPL led by generating +10.00% each, then trailed by DEAPCAP (+9.96%), MAYBAKER (+9.94%), TRANSEXPR (+9.92%), ABCTRANS (+9.89%), NEIMETH (+9.57%), and twenty-six others. A total of thirty-five (35) stocks depreciated. With a price depreciation of -9.99% each, NCR and ZICHIS topped the worst performers' chart, followed by IMG (-9.93%), SOVRENINS (-9.86%), DAARCOMM (-9.78%), CWG (-9.27%), and RTBRISCOE (-9.03%). Hence, the market breadth closed on a negative note, as there were 33 gainers and 35 losers.

Finally, the market sectoral performance was negative today as three of the five major market sectors declined. The Insurance sector declined by -0.91%, followed by the Consumer goods sector (-0.26%), and the Industrial goods sector (-0.09%). The Oil & Gas sector and the Banking sector appreciated by +0.40% and +0.17% respectively.

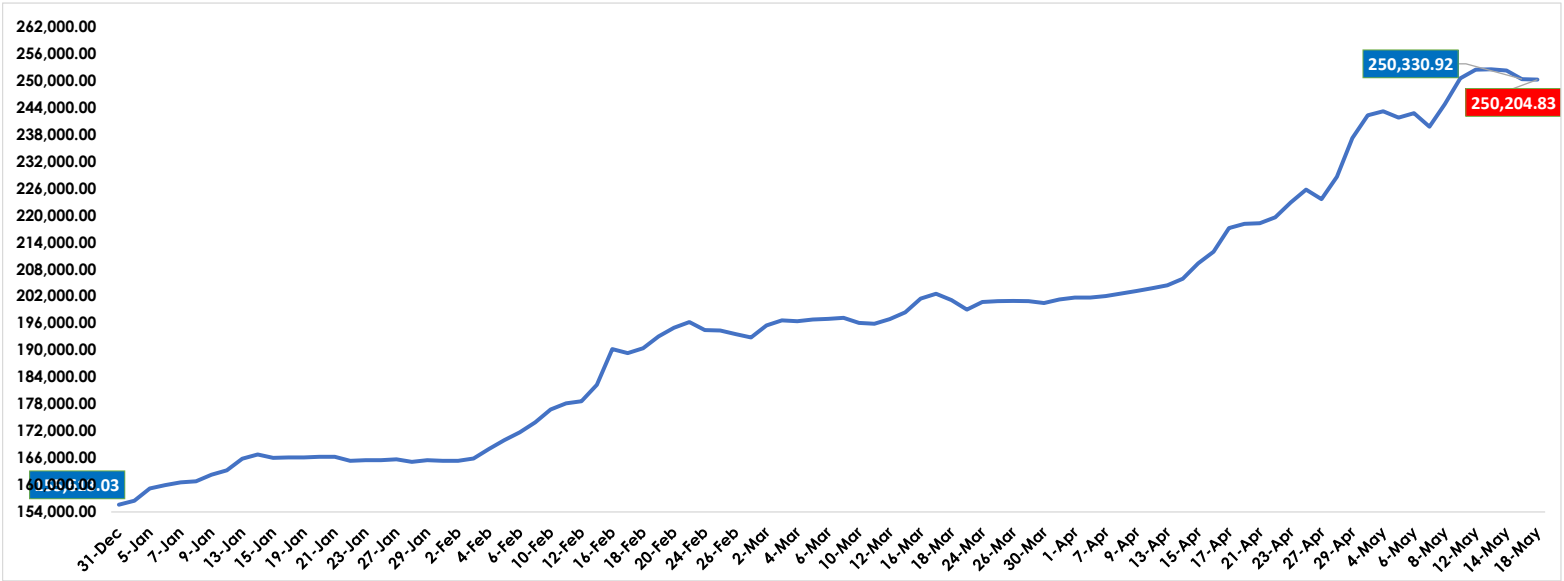
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	47.00	51.70	10.00%
UPL	5.00	5.50	10.00%
DEAPCAP	5.42	5.96	9.96%
MAYBAKER	47.30	52.00	9.94%
TRANSEXPR	7.06	7.76	9.92%
ABCTRANS	6.27	6.89	9.89%
NEIMETH	10.45	11.45	9.57%
INTENEGINS	2.79	3.05	9.32%
GUINEAINS	1.08	1.18	9.26%
AUSTINLAZ	4.15	4.53	9.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NCR	179.10	161.20	-9.99%
ZICHIS	29.43	26.49	-9.99%
IMG	42.30	38.10	-9.93%
SOVRENINS	2.94	2.65	-9.86%
DAARCOMM	2.25	2.03	-9.78%
CWG	24.80	22.50	-9.27%
RTBRISCOE	15.83	14.40	-9.03%
ABBEYBDS	7.30	6.65	-8.90%
AFRIPRUD	14.90	13.85	-7.05%
TIP	32.30	30.30	-6.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	64,974,326	8.16%
FIDELITYBK	Banking	57,290,767	7.19%
ACCESSCORP	Banking	42,261,155	5.31%
DAARCOMM	Services	36,705,879	4.61%
NSLTECH	Services	36,603,051	4.59%
JAIZBANK	Banking	32,747,487	4.11%
FCMB	Banking	31,377,542	3.94%
CHAMS	ICT	24,885,873	3.12%
VERITASKAP	Financial services	23,284,082	2.92%
OANDO	Oil & Gas	22,080,142	2.77%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,147,866,693.80	16.63%
SEPLAT	Oil & Gas	2,959,576,851.90	8.00%
UBA	Banking	2,839,645,745.00	7.68%
MTNN	Telecom	2,830,348,315.40	7.65%
GTCO	Banking	2,686,939,512.75	7.27%
NGXGROUP	Financial services	1,932,330,371.45	5.23%
ZENITHBANK	Banking	1,841,004,398.70	4.98%
FIDELITYBK	Banking	1,318,698,095.95	3.57%
DANGCEM	Industrial	1,209,629,426.50	3.27%
OANDO	Oil & Gas	1,126,153,585.15	3.05%

NGX-ASI Performance (YTD)



Monday, May 18, 2026

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.05%	NGX-30	↑	0.04%	↑	59.78%	
Week-on-Week	↓ -0.11%	Banking	↑	0.17%	↑	57.95%	
Month-to-Date	↑ 29.76%	Consumer Goods	↓	-0.26%	↑	26.01%	
Quarter-to-Date	↑ 60.79%	Industrial Goods	↓	-0.09%	↑	118.35%	
Year-to-Date	↑ 60.79%	Insurance	↓	-0.91%	↑	5.64%	
52-Weeks High	252,508.19	Oil & Gas	↑	0.40%	↑	119.11%	
52-Weeks Low	105,800.85						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1371.04	1370.89	↑	0.01%	5.16%	16.02%	↑ 0.45%
Exchange Rate - Parallel (₱/\$)	1390.00	1390.00	→	0.00%	5.76%	16.17%	↑ 0.28%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	17.21%	↑ 0.25%
Crude Oil Price (\$/Barrel)	110.20	109.23	↑	0.89%	78.84%	18.27%	↑ 0.09%
Foreign Reserve (\$'Bn)	48.54	48.51	↑	0.07%	6.68%	18.72%	↓ -0.03%
Inflation Rate	15.69%	15.38%	↓	-0.31%	1.24%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at April 2026  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)