

Thursday, May 14, 2026

Equity Market Loses Momentum as NGX-ASI Gives Up 10bps

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	252,243.11	252,508.19	↓ -0.10%
Total Market Cap.	₦ Trillion	161.67	161.84	↓ -0.10%
Total Volume Traded	Million	1,039.59	1,683.09	↓ -38.23%
Total Value Traded	₦ Million	41,641.16	109,438.59	↓ -61.95%
Deals		74,822	76,557	↓ -2.27%

The Nigerian Equity market closed trading activities for today on a negative note, as key performance indicators, "the NGX-ASI and the Market Capitalization," both decreased by -0.10%. As fresh profit-taking activities outweighed bargain hunting across major market sectors, the market declined mildly, thereby halting the market's four-day bullish run. Despite a positive market breadth, losses in stocks such as ZICHIS, FTNCOCOA, ZENITHBANK, WAPCO, ACCESSCORP, and others, further pressured the market performance. Consequently, the market index (All-Share Index) fell by -265.08 basis points in today's trading session, indicating a -0.10% decline to close at 252,243.11, while Market Capitalization fell by ₦169.89 billion, representing a decline of -0.10%, settling at ₦161.67 trillion.

Furthermore, market activities were down today as the Total Volume of trades and the Total Value traded declined by -38.23% and -61.95% respectively. Approximately 1,039.59 million units valued at ₦41,641.16 million were transacted across 74,822 deals. As regards volume, CHAMS generated 12.48% to emerge the most traded, followed by VFDGROUP (10.44%), FIRSHOLDCO (7.38%), ACCESSCORP (4.94%), and UBA with 4.37%. On value traded, ARADEL generated 15.26% of the total value of trade, thereby making it the highest traded on the exchange.

Meanwhile, on the best performers' chart, LEARNAFRCA led by generating +10.00%, then trailed by FIDSON (+9.97%), AUSTINLAZ (+9.95%), BERGER (+9.92%), DEAPCAP (+9.90%), UNIONDICON (+9.87%), and thirty others. A total of twenty-eight (28) stocks depreciated. With a price depreciation of -9.99%, ZICHIS topped the worst performers' chart, followed closely by FTNCOCOA (-9.87%), MEYER (-9.83%), RTBRISCOE (-9.41%), NEIMETH (-7.44%), and WEMABANK (-7.14%). Hence, the market breadth closed on a positive note, as there were 36 gainers and 28 losers.

Finally, the market sectoral performance was negative today as four of the five major market sectors declined. The Banking sector declined by -0.92%, followed by the Consumer goods sector (-0.13%), the Industrial goods sector (-0.03%), and the Oil & Gas sector (-0.02%). Only the Insurance sector appreciated by +0.46%.

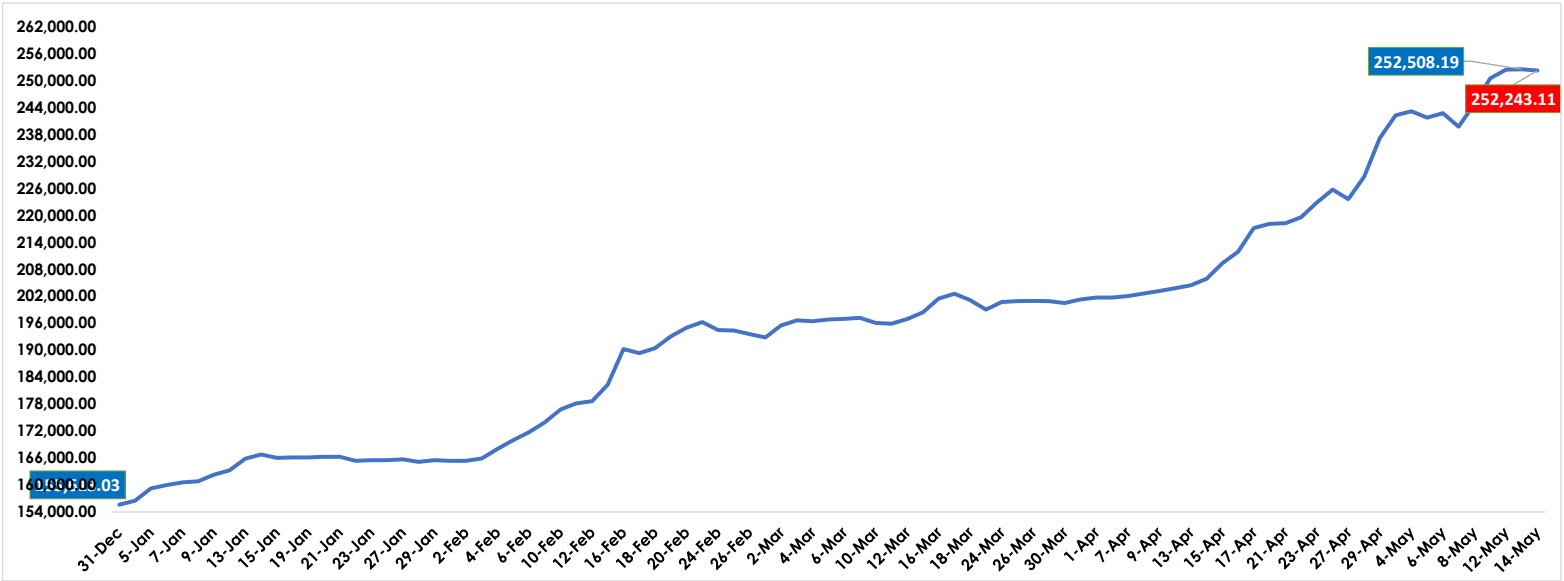
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	9.00	9.90	10.00%
FIDSON	113.30	124.60	9.97%
AUSTINLAZ	3.72	4.09	9.95%
BERGER	140.10	154.00	9.92%
DEAPCAP	5.25	5.77	9.90%
UNIONDICON	19.75	21.70	9.87%
SCOA	27.35	30.05	9.87%
DAARCOMM	1.87	2.05	9.63%
WAPIC	2.64	2.88	9.09%
SOVRENINS	2.48	2.70	8.87%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ZICHIS	36.32	32.69	-9.99%
FTNCOCOA	11.04	9.95	-9.87%
MEYER	23.90	21.55	-9.83%
RTBRISCOE	17.00	15.40	-9.41%
NEIMETH	10.75	9.95	-7.44%
WEMABANK	35.00	32.50	-7.14%
LIVESTOCK	10.45	9.75	-6.70%
MBENEFIT	4.36	4.11	-5.73%
TIP	38.00	35.85	-5.66%
CONHALLPLC	6.00	5.71	-4.83%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	127,938,270	12.48%
VFDGROUP	Investment	107,057,559	10.44%
FIRSHOLDCO	Banking	75,638,857	7.38%
ACCESSCORP	Banking	50,330,536	4.91%
UBA	Banking	44,862,993	4.37%
TANTALIZER	Consumer goods	38,200,094	3.73%
FCMB	Banking	38,015,993	3.71%
FIDELITYBK	Banking	35,736,635	3.48%
FTNCOCOA	Agriculture	32,287,486	3.15%
FTGINSURE	Insurance	28,757,423	2.80%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ARADEL	Oil & Gas	6,309,325,421.80	15.26%
FIRSHOLDCO	Banking	5,391,563,834.80	13.04%
MTNN	Telecom	3,411,307,965.20	8.25%
DANGCEM	Industrial	2,870,162,906.10	6.94%
ZENITHBANK	Banking	2,667,498,306.60	6.45%
GTCCO	Banking	2,170,881,460.40	5.25%
UBA	Banking	1,945,556,434.05	4.70%
ACCESSCORP	Banking	1,273,267,107.50	3.08%
WAPCO	Industrial	1,240,697,607.00	3.00%
VFDGROUP	Investment	1,166,874,953.45	2.82%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.10%	NGX-30	↓ -0.18%	↑	61.05%		
Week-on-Week	↑ 5.22%	Banking	↓ -0.92%	↑	57.92%		
Month-to-Date	↑ 30.81%	Consumer Goods	↓ -0.13%	↑	27.48%		
Quarter-to-Date	↑ 62.10%	Industrial Goods	↓ -0.03%	↑	118.72%		
Year-to-Date	↑ 62.10%	Insurance	↑ 0.46%	↑	4.09%		
52-Weeks High	252,508.19	Oil & Gas	↓ -0.02%	↑	128.35%		
52-Weeks Low	105,800.85						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1370.56	1375.62	↓	-0.37%	5.20%	15.57%	↓ -0.42%
Exchange Rate - Parallel (₱/\$)	1390.00	1385.00	↑	0.36%	5.76%	15.89%	↓ -0.36%
Monetary Policy Rate (MPR)	26.50%	26.50%	→	0.00%	-0.50%	16.96%	↓ -0.22%
Crude Oil Price (\$/Barrel)	105.88	108.01	↓	-1.97%	71.83%	18.18%	↑ 0.14%
Foreign Reserve (\$'bn)	48.48	48.45	↑	0.06%	6.55%	18.75%	↓ -0.05%
Inflation Rate	15.38%	15.38%	→	0.00%	0.93%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at March 2026
 -NTB True Yield have a day's lag

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